DEAN’S MESSAGE

Aloha,

As you read about our achievements over the past semester, you truly get a sense of an active, learning and thriving community of students, faculty and alumni, who are finding success in a variety of endeavors. Students in greater numbers are studying abroad, interning and participating in extracurricular activities. No longer are students confined to classroom learning. Instead, they are choosing to “Live, Learn and Grow,” and experience the real-world through volunteering, business competitions, academic conferences, and professional workshops. At the start of the year, the School of Accountancy launched the Hawai‘i Accounting Research Conference at UH Mānoa. Organizers received so many positive comments that they are already planning for a larger and better accounting conference next year.

Along with their research and teaching demands, Shidler faculty members have been kept busy this semester responding to numerous media inquiries from national and global online news outlets. In this issue, we have listed a sample of faculty’s commentaries on trending business topics that may interest you.

As for our amazing alumni around the world, they continue to host alumni events, mixers, and fundraisers to support students and college programs. For the first time in many years, we returned to Las Vegas for an alumni mixer in February and headed to Japan in March to meet and greet over 50 alumni at an event in Tokyo hosted by alumnus Curtis Freeze.

The school year may have come to an end, but we still have a variety of events scheduled throughout the summer including the popular Alumni Dine Around event in July, and the Weinstein Ethics Conversation Series starting with “Ethics in Capitalism” featuring Jay H. Shidler on July 5, and ending with “Ethics in Politics” on August 7.

As always, please stay in touch and thanks again for your support.

Sincerely,

V. Vance Roley
Dean and First Hawaiian Bank Chair of Leadership and Management
vroley@hawaii.edu

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Top: Congratulations to the Distance Learning Executive MBA Class of 2018. Bottom: Shidler students Dakota-James Kubacak, Kelli Sunabe and Mia Porter meet up in Shenzhen, China.
Over the past school year, the Shidler College of Business faculty has responded to numerous media inquiries on topics such as risk management, data privacy and governance, fake news, blockchain, REITs, tax laws, artificial intelligence, and managing millennials, to name a few.

“Shidler faculty are providing a vital service to society by providing expert commentary on a wide range of business topics,” says Vance Roley, dean of the Shidler College of Business. “We have great faculty at Shidler. Not only are they excellent researchers, but they are also incredibly knowledgeable and insightful on many emerging business issues affecting the world.”

The following is a sampling of the Shidler faculty whose recent remarks and op-eds (opinion editorial) were published in the media.

FOR MORE “FACULTY IN THE NEWS” VISIT, shidler.hawaii.edu/in-the-news
HERE’S HOW MUCH HAWAII CEOS MAKE COMPARED TO THEIR EMPLOYEES
Honolulu Civil Beat — 06/04/18
ERIC MAIS, professor of finance, addresses the smaller disparity of pay between Hawai‘i’s CEOs and their employees’ salaries to that of other companies nationwide.

CFO

MARKETS FAIRLY GRADE SHARE BUYBACKS
CFO — 01/04/18
JIAKAI CHEN, assistant professor of finance, examines the value of share buybacks amid their diminishing volume over the past two years.

THE TOOLS OF BUSINESS RISK MANAGEMENT
American Express OPEN Forum — 05/02/18
JING AI, professor of finance, who is an expert on risk management says, “Keep in mind that while it seems that business owners are paying costs for a risk that may or may not happen in the future, it is almost always less costly to have a risk management plan in place before a loss happens than to wait until afterwards.”

WAYS TO MANAGE YOUR MILLENNIALS
Hawaii Business Magazine — 04/09/18
SONIA GHUMMAN, associate professor of management, explains that stereotypes about millennials come from anecdotal experiences and not facts backed by empirical research.

FREE CREDIT MONITORING
WalletHub.com — 12/12/17
NIMESH PATEL, assistant professor of finance, addressed questions about credit monitoring services.

CONCERN ABOUT HIPAA CONTINGENCY PLANS
Relias — 06/01/18
ELIZABETH DAVIDSON, professor of information technology management, addresses issues regarding a contingency plan to safeguard medical information and data under the Health Insurance Portability and Accountability Act (HIPAA).

EXPERT URGES VIETNAMESE FIRMS TO EXPLORE OTHER MARKETS
Viet Nam News — 03/28/18
JACK SUYDERHOUD, professor emeritus of business economics, says “Rising protectionism will encounter objection from those benefiting from free trade. The U.S. government should notice how important the win-win principle is and how it exists in every trade deal.”

10 OF THE MOST VIRAL SUPER BOWL ADS OF ALL TIME
Moneyish.com — 02/04/18
MIAO HU, assistant professor of marketing, says social issues will likely be popular ad topics on Super Bowl Sunday.

REITS ARE THE BIG WINNERS FROM THE NEW TAX LAW
Accounting Today — 05/02/18
JIAKAI CHEN, assistant professor of finance, looks at how the new tax law benefits REITs and their shareholders in the future.

ONLINE MBA ADMISSIONS
OnlineMBA.com — 03/13/18
MARC ENDRIGAT, MBA admissions director, addressed questions on choosing the right MBA program.

USING BLOCKCHAIN TECHNOLOGY TO CREATE POSITIVE SOCIAL IMPACT
Healthcare Informatics — 05/16/18
RANDY MINAS, assistant professor of information technology management, suggests applying blockchain technology to epidemics and disease control could yield high value and create even greater positive social impact.

THE BIGGEST CYBER THREAT TO OUR DEMOCRACY IS YOUR NEWSFEED
The Hill — 03/03/18
RANDY MINAS, assistant professor of information technology management, explains the use of social media in disseminating fake news.

COMPANIES STAND OUT WITH ORGANIZATIONAL EXCELLENCE
FierceCEO.com — 02/09/18
HANNAH NGUYEN, associate professor of management, says, “Continuous learning about what makes your workers get up energized in the morning and motivated to do a good job is the ultimate barometer of success—without considering whether these attempts are fruitful in improving the company’s bottom line.”

HOW THE NEW TAX BILL COULD AFFECT YOU
Tribune — 03/02/18
JIAN ZHOU, professor of accounting, explains the changes to your tax brackets and reduction as a result of the new Tax Cuts and Jobs Act under President Trump.

STILL THE ONE: YELLEN BEST CHOICE TO LEAD THE FED
The Hill — 11/02/17
DAVID MCCLAIN, professor and president emeritus, expressed his view on the nomination of Jerome Powell as chairman of the Federal Reserve Board.
CONVERTING INTERNS TO EMPLOYEES

IN THE LATEST SURVEY OF RECENT SHIDLER GRADUATES, 88 PERCENT FOUND JOBS IN THEIR MAJOR WITHIN THREE MONTHS AFTER GRADUATION. PART OF THIS SUCCESS CAN BE ATTRIBUTED TO THE COLLEGE’S COMPREHENSIVE INTERNSHIP PROGRAM.

For over 15 years, the Shidler Internship and Career Development Office has been preparing students for entry into the workplace through counseling, professional development workshops and mock interviews. The office also provides on-campus interviews, career fairs, networking opportunities and much more.

According to Rick Varley, director of the Internship and Career Development Office, "We can’t assume that we can give a student an education and they are going to go out and be able to find a great job. That’s why we have to be proactive."

In 2001, the college created the internship program to give students real-work experiences directly-related to their major. Today, the office places nearly 500 students a year in a wide array of internships.

“We help employers identify and select highly-qualified candidates for internships and career placement positions,” says Varley. “We have a very good partnership with the local business community and they understand that they are going to get quality student interns and employees from the college.”

Companies recognize that internships are important in their overall recruitment strategy regardless of the unemployment rates. Varley found that companies that challenge students with more meaningful work adds value to the overall internship experience. If done right, companies will not only attract good interns, but also attract the best employees.

Varley said, “Students know that if they come to us, they can compete for the best jobs with the best companies. That’s what we do.”

Since its inception in 2001, the Shidler Internships and Career Development Office has placed over 6,000 students in internships and partnered with over 200 companies each semester.

ADVICE TO STUDENTS
➔ There are a lot of opportunities out there.
➔ Don’t freeze, pick an internship and go for it.
➔ Only way to know if a career path is right for you is to experience it first hand.

ADVICE TO EMPLOYERS
➔ Give interns meaningful work because they will rise to the challenge.
➔ Interns want to feel that they are adding value to the company.

TO LEARN MORE about how your company can participate in Shidler’s internship program, contact Rick Varley at [808] 956-6972. To post a job, request an intern or register for the career fair, visit Shidler Career Links at https://shidler-hawaii-csm.symplicity.com.
BY THE NUMBERS
Shidler Internship and Career Placement
Stats for Fall 2017

249 students placed in internships
219 companies hosted interns

88% Total percentage placed in full-time positions by 3 months
91% Total percentage placed in their major

68% completed an internship
27% completed multiple internships

Career Placement Location

80% Hawai‘i
13% North America
6% International

Since 2001, 6,000 students placed in internships

David McCleary (MBA ’18) received an internship at DataHouse and now works at Booz Allen Hamilton as a senior consultant.
Building futures for Hawai‘i’s homeless families

Duane Kurisu (BBA '76, MBA '80) and Corbett Kalama shared their memories and the experiences of growing up in Hawai‘i that shaped their vision for a ground-breaking public/private partnership supporting local homeless families called Kahauiki Village.

As two of the driving forces behind Kahauiki Village, Kurisu and Kalama were the featured speakers for this year’s 2nd annual Flores Real Estate Lecture Series. The duo presented an in-depth and behind-the-scenes look at the vision and creation of Kahauiki - from their personal stories, to the technical aspects of planning and permitting, to the many successes, challenges, and epiphanies experienced along the way. They also offered heart-warming tales of the countless volunteers who put their soul into building a safe, and welcoming community for Hawai‘i’s homeless families.

Over 250 people attended the Flores Real Estate Lecture held on April 26, 2018 at the Waialae Country Club. The conversation was moderated by Hawaii Business Magazine Editor Steven Petranik. Here are excerpts from that inspiring and informative conversation with Kurisu and Kalama.
Living with dignity…
Duane: “When I started meeting girls in high school and they asked me where I lived, I used to say Hakalau [on the Big Island] and I’d feel a tinge inside. I really didn’t know what it was until later in life. I realized I was ashamed. But when I went home, we all lived with dignity. I don’t remember one friend’s house where things weren’t tidy. The floors were mopped clean…That is the core for how we are building Kahauiki Village. We’re starting with 30 homes. Eventually it will be 153 homes. But with the first 30 families, we need to help build this sense of community before we expand.”

A stable environment…
Corbett: “What Duane is focusing on is providing a stable place, a happy place, for these youngsters to be raised in. One of the things growing up for me was the fact that we had great landlords that never kicked my family out of their home, but it was always an anxiety for me…With Kahauiki Village, we provide a stable environment. A preschool on campus. Work force development for the mother or the parents that are there. Providing a place for the students to come home every day knowing that everything is still going to be there.”

A public/private partnership…
Duane: “It involves the State of Hawai‘i, the City and our 501c3. So the State owns the land. They turned over jurisdiction of the land to the City, and our nonprofit foundation leases the property – 11 acres for a $1 year. The Governor issued an emergency proclamation so we technically don’t need any permits to build this, but in real life we had to get permits…We started and finished the project in six months and one day. The whole thing was design build. So we got the building permit the afternoon that the families moved in. Just in time.”

It’s about families with children
Duane: “This is what really drove a lot of the contractors and engineers who did all of this work pro bono totaling millions of dollars in donated time and materials. The core was, we’re doing this for children. We do not want another generation of homelessness…We were steadfast in not being pushed to build this somewhere else because, initially, we found jobs within walking distance to this property. Every household has to have at least one adult that works. It’s a requirement.”

A great deal of promise…
Corbett: “I know what it feels like to go to bed hungry. I know what it feels like to listen to your mother cry…It is that kind of emotion that surfaces when you get involved in a project like this because you want to make sure that you help build the infrastructure within these families. You’ve got four generations of homelessness. They’re just out there surviving. They’re not even dreaming about what’s next. When I look into the eyes of our constituencies out there in Kahauiki, I see a great deal of promise.”

A long-term commitment…
Corbett: “What makes Duane’s project so unique is that he is committed to the life cycle of these families. Too often we go there and we do a part of the project and then we go away. And they are trying to respond [to what we have done] but they don’t have support. So many of these families have been through that cycle a number of times.”

Continued on page 10

Kahauiki Village Quick Facts
› 30 homes built. 123 more forthcoming.
› Units are upgraded emergency homes from Tohoku, Japan.
› Tesla batteries — First community in the world that is completely off the grid.
› Every family must have one adult who works.
› 2 bedroom — $900/mo.; 1 bedroom — $725/mo. Rent includes all utilities and child care.
› Onsite convenience store, post office, child care and preschool, police rest station, management office, etc.
It takes a village…
Duane: “When I see clips of Kahauiki Village, I get teary eyed. It’s about the families. It’s about the children who were once homeless. But just as emotional for me are the people who put their all into bringing that vision into reality. They put in their all. They put their money, their resources and they put their soul into Kahauiki Village. So, Kahauiki Village is really the collective soul of so many people in this state who have stepped up to help those who are less fortunate than us.”

Next generation of dreamers...
Corbett: “The neat thing is that we’ll get to see these youngsters that are growing up in Kahauiki Village tell their story. They’ll be in a room just like this and help those in the future. And we’ll rid ourselves of a generation of non-dreamers. We’ll have dreamers out there. You can just see it when you go on site.”

MBA students volunteer to put their building skills to the test at Kahauiki Village
A group of Shidler MBA students tightened up their tool belts and spent a day volunteering at Kahauiki Village, a groundbreaking public/private partnership, which creates affordable plantation-style homes for homeless families. After a hard day’s work on site, the students were invited to a thank you dinner with aio Founder and Chairman Duane Kurisu, whose vision and passion has been the driving force behind the project’s success.

About the Flores Real Estate Lecture Series
The Flores Real Estate Lecture Series addresses issues and trends in the real estate industry in Hawai‘i and beyond. The series is made possible thanks to a generous donation from L&L Drive-Inn/L&L Hawaiian Barbecue President and CEO Eddie Flores, Jr. and his wife Elaine. Flores also founded the Eddie Flores Real Estate School and Sun Pacific Realty. He is a 1970 graduate of the Shidler College of Business and a 2005 Shidler Hall of Honor Award recipient.

A video recording of the Flores Real Estate Lecture Series featuring Duane Kurisu and Corbett Kalama is available for viewing online in its entirety. https://vimeo.com/266965790.

If you missed any of our lectures, networking events, or competitions, not to worry. It’s all online.

vimeo.com/shidlercollege | flickr.com/shidlercollegeofbusiness

Continued from page 9
Examining the relationship between labor unions and managers’ financial reporting behavior

In his research, “Labor Unions and Income Smoothing,” Professor of Accounting Boo Chun Jung studied the influence of labor unions on managers’ income smoothing behavior. Income smoothing is defined as the process of managing earnings so that the earnings stream becomes less volatile in the long run.

Jung uses a large sample of data from U.S. firms from 1983 to 2014 to examine the relationship between labor unions and managers’ incentive to smooth earnings. Jung argues that on one hand, managers are motivated to avoid employees’ demand for profit sharing by sheltering resources. On the other hand, deteriorating earnings will likely increase the bankruptcy and unemployment risks perceived by employees and thus lead to a higher demand for risk compensation from employees. These two arguments lead to his hypothesis that the strength of labor unions is positively associated with managers’ earnings smoothing activities.

Consistent with his hypothesis, Jung finds a positive relation between labor union strength and earnings smoothing based on accruals management. He also explores how stronger labor unions affect managers’ incentives to discretionarily adjust R&D expenditures as an alternative way to smooth earnings. He finds that managers engage in real earnings management via R&D expenditure adjustments to smooth earnings when faced with a strong labor union.

In sum, Jung’s research suggests that managers facing a stronger labor union have a greater incentive to maintain stable earnings year after year, rather than influencing the current period’s performance. Jung co-authored the paper with Sophia Hamm and Woo-Jong Lee. It will be published in Contemporary Accounting Research.

Jung joined the Shidler College of Business in 2007. In 2014, he received a Shidler College Distinguished Professorship and was recently promoted to full professor. He specializes in stock analysts’ forecasts, international accounting and financial accounting issues related to cash holdings, dividend policy, credit rating, and capital structure.

During his tenure, he received several best paper awards at the 2011 Western Regional Meeting of the American Accounting Association, 2011 World Accounting Frontiers Conference, and 2014 Northeastern Regional Meeting of the American Accounting Association. In 2015, Jung received the Shirley Lee Faculty Research Award at the Shidler College of Business.

For more information and to download a copy of Professor Jung’s research, visit: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2158081.

Vietnam MBA program hosts panel discussions featuring distinguished alumni and business experts

The MBA program for executives in Vietnam hosted a couple of fantastic events during the spring semester. On April 19, four distinguished women business leaders participated in “Women’s Leadership: How to overcome difficulties and achieve success.” The panel discussion at the U.S. Embassy in Hanoi featured Thanh Thi Thu Ha (VEMBA 2003, Hall of Honor 2012), chairwoman of Deloitte Vietnam; Caryn R. McClelland, deputy chief of mission for the U.S. Embassy; Mai Phuong Nguyen (VEMBA 2011), managing director of Navigos Search; and Phuong Nhan Le (VEMBA 2015), regional director of The Equity Initiative. The panelists shared their experiences and encouraged women to make brave choices and bold career decisions.

On May 23, experts from the world of finance participated in “Financial Sustainability for Entrepreneurs” at the Military Commercial Joint Stock Bank (MB) headquarters. Co-organized by MB and VEMBA, the panel featured Eric Mais, Shidler professor of finance; Thai Trung Luu (VEMBA 2010), vice chairman and CEO of MB; Minh Tuan Bui (VEMBA 2015), tax partner at Deloitte Vietnam; and Thang Duc Dinh (VEMBA 2013), chairman of Opec Plastics.

Top left: Thanh Thi Thu Ha (left) and Mai Phuong Nguyen (right) address the crowd at the Women’s Leadership panel discussion.
Academics meet and collaborations peak at the Hawai’i International Conference on System Sciences and Hawai’i Accounting Research Conference

Shidler kicked off 2018 with two incredible academic conferences that attracted over 1,200 of the world’s top researchers to Hawai’i.

It is always exciting to anticipate the next big innovation that will emerge from the Hawai’i International Conference on System Sciences (HICSS). This year’s conference drew information science researchers from more than 1,000 universities to collaborate on topics that will redefine the world. “Early research theories and models of the Internet, drones, social media, human technology, etc., were all discussed at HICSS years before its debut,” said HICSS Chair and Shidler Professor Tung Bui. “HICSS’ influence will continue to shape the future direction of technology research in the world.” Held January 2 - 6 at the Hilton Waikoloa Village, HICSS-51 featured keynote speakers Inhi Suh, general manager of IBM Collaboration Solutions, and Larry Smarr, founding director of the California Institute for Telecommunications and Information Technology. Approximately 600 papers were presented, along with symposia, workshops and tutorials. HICSS is one of the longest-running general-purpose scientific conferences in the world and is Google Scholars’ top conference in terms of citations.

The Hawai’i Accounting Research Conference (HARC) had a highly-successful inaugural meeting. Held at UH Mānoa from January 3 - 5, HARC seemed to be just what the accounting research community was looking for – an affordable conference that brings academics together in a university setting to discuss the latest research trends in the industry. The conference attracted more than 170 participants from 20 countries. Highlights included keynote speakers David Burgstahler, president of the American Accounting Association, and J. Michael McGuire, CEO of Grant Thornton LLP, and an panel discussion on blockchain technologies. HARC 2019 will be held January 3 - 5 at UH Mānoa. Terry Shevlin, president-elect of the American Accounting Association will open the meeting as keynote speaker. “I expect that HARC will become one of the most successful and relevant accounting conferences that will provide excellent opportunities for high-quality research discussions in one of the most desirable locations,” said HARC Chair and Shidler Professor Hamid Pourjalali.

To learn more about HICSS and HARC, visit hicss.hawaii.edu and manoa.hawaii.edu/harc respectively.
Mentoring, awards, and valuable connections made at Business Night 2018

More than 500 students and business professionals representing 45 local organizations gathered for the 57th annual Business Night, the college’s premier mentoring event held on May 2 at the Sheraton Waikiki. First Insurance Company of Hawaii returned as title sponsor of the event for the 13th consecutive year and Hawaii Business Magazine served as the media sponsor for the third year.

Over the course of the evening, students gained confidence, networking skills and valuable advice from their mentors that will help them throughout their careers.

Kicking off the formal program was keynote speaker Michele Saito (BBA 1981, Hall of Honor 2011), president and CEO of DTRIC Insurance, who shared fun and inspirational stories from her career. The highlight of the night included the parade of Business Night student award recipients who were recognized on stage alongside their award sponsors. Forty academic merit awards totaling more than $67,000 were presented that night.

Business Night 2018 was a great success thanks to all the students and mentors, sponsors, and especially the hardworking student planning committee. “I have attended Business Night for three years,” shared Stefen Joshua D. Rasay, who served as executive director of the event. “To have the opportunity to work behind the scenes as a committee member for the past two years has been surreal, to say the least. I have grown professionally and personally as a leader and am honored to serve as this year’s executive director along with my hard-working committee.” Rasay graduated this spring with degrees in finance, international business and marketing. He recently accepted a position with Kamehameha Schools.

A master class on capital markets with CBRE’s top national experts

The world’s largest commercial real estate services and investment firm CBRE, hosted a special symposium to help UH students better understand the capital markets. Spencer Levy, CBRE’s head of research for the Americas, gave a fascinating presentation that tackled hot topics such as the timing of the next recession, impact of tax reforms and statistics on global trends. “Recessions don’t start with a whimper. Recessions start with a thud,” explained Levy. “Are we going to have a hot war with North Korea or are we going to have a major debt crisis like we did in ’97 - ’98? All of those seem less likely,” said Levy. “The only thing that could tip us into a recession on a ‘thud factor’ is something called a ‘Black Swan’ event. The unseen event.”

Inconspicuously seated amongst the students, were eight distinguished panelists who facilitated a discussion on where we are in the market cycle, trends in commercial real estate, insurance, retail, and hospitality, and how Hawai’i contrasts with the rest of the world. The CBRE Capital Markets 2018 Hawaii Symposium was held on January 10 at the Shidler College.
COLLEGE NEWS

Jay H. Shidler and Dean Vance Roley discuss fundraising for the long-run using land-based investments at the 2018 AACSB International Conference

More than 1,400 business deans, educators and industry leaders from over 60 countries gathered in Honolulu to attend the AACSB International Conference and Annual Meeting (ICAM) at the Hawaii Convention Center in April.

The conference addressed new issues and emerging trends in business education and focused on topics that are relevant to the more than 780 AACSB-accredited schools worldwide.

The Shidler College produced a fun "ICAM Guide to Hawai‘i" video specially for conference attendees which featured the college’s new faculty members. In addition, Shidler sponsored the ICAM Welcome Reception and volunteered students to staff the three-day conference to ensure everything ran smoothly.

Also, Dean Vance Roley and college namesake Jay H. Shidler presented, “Best Practices in Fundraising for the Long-Run,” at one of the conference breakout sessions. Their presentation explored innovative approaches to fundraising to secure long-term financial stability and highlighted Mr. Shidler’s $228 million gift to the Shidler College of Business using land-based investments.

Watch the ‘ICAM Guide to Hawai‘i’ for fun recommendations from Shidler’s faculty at vimeo.com/shidlercollege.

A lively Q&A with Federal Reserve Bank CEO John C. Williams

Over 100 students and faculty listened intently as John C. Williams, president and CEO of the Federal Reserve Bank of San Francisco, presented his views on trending issues facing the current U.S. economy, and how new technologies, bills and policies will affect the future.

Williams also shared how he discovered his passion for economics, what he did academically and professionally to become successful in the economics field, and offered advice to students on how to prepare themselves for the workforce.

The February 7 forum was hosted by the Shidler College of Business and the College of Social Sciences at the University of Hawai‘i at Mānoa.

New Dean’s Circle video features our Freshman Direct Admit students

The incredible students and faculty of our Freshman Direct Admit Program are the stars of our latest Dean’s Circle video. The college launched its Direct Admit Program in 2012 with 20 high-achieving freshmen mostly from Hawai‘i. Today, the program is at maximum capacity with 80 freshmen and 80 sophomores enrolled from across Hawai‘i, the U.S. mainland and beyond. We hope you enjoy the video and mahalo for your support of the Dean’s Circle! Visit shidler.hawaii.edu/deans-circle to make a gift.

Watch the video at shidler.hawaii.edu/deans-circle/videos
Drum roll please! Our 2018 UH Business Plan Competition winner is... RendezView! Congrats to team members Alberto Gonzalez, Dylan Kobayashi and Ryan Theriot for their innovative software solution that creates collaborative meeting environments for users. Second and third place went to Rose Gold Gems and Swipewrap respectively. Finalists competed for $40,000+ in cash and in-kind awards. Mahalo to title sponsors HEI Charitable Foundation and the Hawaiian Electric Companies. Watch a recap of the final competition at pace.shidler.hawaii.edu/bpc.

At the first ever UH Pitch Party, contestants had 60 seconds to convince a live audience to support their new venture. The event was sponsored by HEI Charitable Foundation and Hawaiian Electric Companies. Hats off to our winners! Audience Choice Award: Matthew Yoshioka and Tate Castillo of Kope Soap. Director’s Choice Award: Rose Wong of Kolohe Ocean Gems.

Spring 2018 in-SPACE events focused on communication, collaboration, critical thinking, and creativity. Events included: a workshop on “Recognizing work and communications styles to optimize your team;” a session on “The mindset of being indispensable” led by Rich Matsuura, co-founder and head of Panda Tree; and two brain-racking activities: a paper airplane challenge and a shelter creation challenge.

Recordings of the Entrepreneurship Live Speaker Series for spring 2018 are available at pace.shidler.hawaii.edu/live. The series is sponsored by First Insurance Company of Hawaii.

"From Tetris to space" with Henk Rogers, founder and chairman of Blue Planet Foundation

"Student startups with lasting vision" with Mike Bravo and Travis Ito, founders of A-Crew Apparel and HVN Apparel respectively

"Life through the lens of an extreme surf photographer" with Zak Noyle, extreme surf photographer and entrepreneur

We've been busy this past year! It's not too late to get involved in the PACE community. We have a ton of exciting plans for fall 2018. Stay tuned!
STUDENT SNAPSHOTS

1. UH Mānoa Commencement
2. HSBC/HKU Asia Pacific Business Case Competition
3. Freeman Fellows
4. Accounting Club members
5. Lecturer Donahue and his class
6. Steven Yanagi on his studying abroad adventure in Hong Kong
7. Shidler mentors and students
8. Volunteering with Catholic Charities
9. Packing bags for the Hawaii Food Bank
**SPRING GRADUATES TURN THEIR TASSLES**

We are so proud of Shidler’s spring 2018 graduates and look forward to watching them take the business world by storm! There were approximately 322 Shidler undergraduate students that graduated this spring, and a total of 68 graduate students, including 23 MBA, 13 Master of Accounting and 32 Distance Learning Executive MBA students.

**ALL-female TEAM REPRESENTS SHIDLER IN HONG KONG**

Akamai Consulting Group team members Ha Nguyen, Brenda Ly, Eryn Yuasa and Annie Nguyen placed third out of 24 teams from across the Asia Pacific at the 11th HSBC/HKU Asia Pacific Business Case Competition in June. Their case centered on finance and risk management for Ryman Healthcare in New Zealand. In addition, team coach Constancia Paranall III was presented with the Best Coach Award and the Shidler team tied with the University of the Philippines for the Judges Special Mention for Best Video. Check out their video entry at go.hawaii.edu/fg2.

**FOUR WEEKS IN JAPAN & ONE LIFE-CHANGING EXPERIENCE**

Freeman Foundation Asian Fellows Tiffany Yoshida, Sarah Ann Ota, Janelle Bremer, and Jordan Ozaki will spend four-weeks assisting The Company, a Japan firm that operates a coworking facility for startups in Fukuoka. The MBA students will serve as consultants and produce business plans for expansion into the Philippines, Vietnam, Singapore and United States. Mahalo to the Freeman Foundation for their support of this real-world learning opportunity.

**A GOLD CERTIFICATE OF EXCELLENCE**

The Accounting Club has been presented with a Gold Certificate of Excellence for 2017-2018 by the Institute of Management Accountants (IMA). Each year, student chapters from across the nation compete for gold, silver or bronze status by promoting IMA’s mission and providing activities and services to their student members. The Accounting Club earned the coveted Gold Certificate by completing all the required elements of the IMA Award of Excellence.

**PLEASE DRESS IN APPROPRIATE CLASSROOM ATTIRE**

Guess what happens when you let Shidler students and faculty know ahead of time that a videographer will be visiting their class to record some footage? They show up donning crazy head wear. Thank you to lecturer Bill Donahue and his fun-loving students for making us smile and keeping it real.

**FUN AND ADVENTURE FROM SHIDLER’S STUDY ABROAD BLOGGERS**

Epiphanies, challenges, new friendships and fun adventures are all beautifully captured through the personal travel blogs of the Shidler students who are studying abroad in exotic locales around the world. Get ready to be inspired to set out on your own personal adventures overseas. Visit shidler.hawaii.edu/international-exchange to read the colorful stories and view breathtaking photos from the student blogs of the spring 2018 semester.

**A CELEBRATION OF MENTORSHIP**

The Shidler College of Business celebrated the success of its mentorship program for the Shidler Global Leaders and Direct Admit Program students on April 12 at the Outrigger Canoe Club. Mentors included alumni and friends from our distinguished Shidler Alumni Association board of directors and C-suite business executives who generously donated their time, energy and expertise to support Hawai’i’s next generation of business leaders.

**STUDENTS AND ALUMNI JOIN FORCES TO HELP HAWAI’I’S HOMELESS AND HUNGRY**

In February, more than 30 volunteers from Shidler’s Graduate Business Student Association, Shidler Global Leaders program, and Shidler Alumni Association came together to provide the Hawaii Food Bank with some much needed man power. The group packed over 600 bags for the Food 4 Keiki program, which supports students of Princess Victoria Ka’iulani Elementary and Linapuni Elementary. The program provides students from low-income households with meals to take home on Fridays to sustain them over the weekends and on school breaks.

Also in May, the Inter-Business Council and representatives from each of Shidler’s student clubs joined forces with the Shidler Alumni Association to help homeless adults, children and families in the Kaka’ako neighborhood. The volunteers spent the day at the Catholic Charities Family Assessment Center serving food, playing games and passing out goody bags to homeless families and children. Then, the volunteers transported the remaining food to the Next Step Shelter where they served meals to shelter residents.
Promotions, Awards and Appointments

Randall Minas, Hon Kau and Alice Lee Faculty Fellow and assistant professor of information technology management, has been awarded the Chancellor’s Citation for Meritorious Teaching at the University of Hawai’i at Mānoa Awards Ceremony in April. Minas has been with the college since 2014, during which time, he has built a reputation as an outstanding researcher and teacher. He received the college’s Shirley M. Lee Research Award in 2016, and was named a “Professor of the Semester” in 2015 and 2016.

Unyong Nakata, executive director of development, has been named one of Pacific Business News’ “Women Who Mean Business” for 2018. Nakata was one of 38 women in Hawai’i recognized for their exceptional leadership, business acumen and commitment to community service. Nakata has also been named one of Hawaii Business Magazine’s “20 for the Next 20.”

Jing Ai has been promoted from associate professor to professor of finance. Ai joined the college in 2008. She was awarded the First Insurance Company Distinguished Professorship in 2014.

Boo Chun Jung has been promoted from associate professor to professor of accounting. Jung joined the college in 2007. He was named a Shidler College Distinguished Professor in 2014.

David Yang, professor of accounting, has been named the director of the Center for Chinese Studies at the University of Hawai’i at Mānoa.

The following faculty received teaching awards for the fall 2017 semester. Shirley Daniel, professor of accounting, (Global MBA core course); David Bess, professor of management (retired) (Executive MBA course); Jenny Teruya, associate professor of accounting (Master of Accounting course); Marie Kumabe, management lecturer (Master of Human Resource Management course); Doris Masser, marketing lecturer (BBA core course); and Constancio Paranal, marketing lecturer (BBA elective course).

The following faculty and staff were recognized at the college’s annual Appreciation Luncheon in May. Randall Minas and Dana Alden received the Dennis Ching Outstanding Teaching Award. Minas is the Hon Kau and Alice Lee Faculty Fellow and an assistant professor of information technology management. Alden is the William R. Johnson, Jr. Distinguished Professor and a professor of marketing. Miao Hu and Stephen Vargo received the Shirley M. Lee Research Award. Hu is an assistant professor of marketing. Vargo is a Shidler College Distinguished Professor and a professor of marketing.

Dolly Omiya and Hamid Pourjalali received the Kaizen Award, an award that recognizes continuous improvement. Omiya is director of external relations. Pourjalali is the Donald A. Corbin Distinguished Professor in Accounting and a professor of accounting. Carrie Ye, fiscal specialist for the Executive Education Center, received the Ka Pou Hana Award, a staff award for excellence.

Retirements

Aloha and mahalo to Roger Debreceny, Shidler College Distinguished Professor and professor of accounting. Debreceny retired in May 2018 after working nearly 15 years at the college where he taught auditing, accounting, information systems and data analytics to both undergraduate and graduate students. Debreceny published numerous papers and case studies on data and email mining, data analytics and risk management.


Shirley Daniel, professor of accounting, contributed her expertise to a Women Corporate Directors’ (WCD) report entitled, “Cyber Risk Management, Response and Recovery—Global governance insights on emerging risks.” This report provides a framework for corporate boards and management teams to effectively manage cyber risk and to understand the role of cyber insurance.

The School of Accountancy’s faculty and advisory board gathered on May 4 at the Pacific Club to discuss the school’s student recruitment efforts, changes to the curriculum, accounting programs, CPA examination results and fundraising efforts in support of students, faculty and programs.
Totoki family endows scholarship with a $50,000 gift

Allan Totoki and his family have endowed their longstanding annual scholarship to a $50,000 endowment in support of Shidler undergraduate students who graduated from Hawai‘i high schools. Totoki initially created the scholarship to honor his parents Kazuo and Akiyo, but has since renamed it to honor his late wife Betty who passed away in 2017. Allan Totoki is the chairman of Standard Capital Group, an industrial loan company founded by the Totoki family in 1945.

Freeman Foundation continues its support of Asian study abroad opportunities

The Freeman Foundation has once again renewed, for the seventh straight academic year, its scholarship commitment with a $261,000 gift toward its Freeman Scholars and Freeman Fellows programs at the Shidler College of Business. Through the two programs, 45 students will receive financial support to study abroad in Asia during the upcoming 2018 - 2019 academic year.

The Freeman Foundation’s mission is to support the study and understanding of Asia and its cultures.

William R. Johnson, Jr. gives an additional $1.13 million toward his professorship and scholarship endowments

William R. Johnson, Jr. (BBA 1965, Hall of Honor 2007) has increased his support to the Shidler College of Business with additional gifts totaling $1.13 million − $500,000 to elevate the William R. Johnson, Jr. Study Abroad Endowment to $1.5 million, and $315,000 each to the W. Ruel Johnson Distinguished Professorship Endowment and William R. Johnson, Jr. Distinguished Professorship Endowment, which, along with matching funds, will increase both endowments to $1 million apiece. Johnson is the president of Johnson Machinery Company.
Clifford and Blanche Hee honor the memory of their sons with a $2M bequest

The Shidler College of Business has received a $2 million bequest from the estate of Clifford and Blanche Hee. The gift will significantly increase the Hee’s scholarship endowment which honors the memory of their sons, Thomas and Michael Hee, who both predeceased their parents due to complications with hemophilia.

In 2002, the Hees established The Thomas W.S. Hee Memorial Scholarship Fund in remembrance of their younger son Thomas, who was a 1978 Shidler graduate and a vice president at First Hawaiian Bank. After Blanche’s passing in 2017, Clifford Hee fulfilled their last wish to honor their sons with a bequest and renamed the fund to The Clifford and Blanche Hee Endowed Scholarship in Honor of Thomas and Michael Hee. The estate will annually fund $50,000 until the bequest is realized.

"Thomas and Michael Hee faced enormous challenges in life, but did not complain about their situation and instead endeavored to be the very best that they could be," said Tony Ching, trustee and brother to Blanche. "Although their lives were cut short, their parents have established scholarships to help deserving students facing challenges to complete their education and become contributing members of our community."

Japan MBA alumnus establishes a $100,000 endowed scholarship for the Shidler Global Leaders program

Azamat Kumykov has made a gift of $100,000 to establish an endowed scholarship for students of the Shidler Global Leaders program. Kumykov is a private equity investor active in the real estate, agricultural and energy sectors of the Russian Federation. Kumykov received two master’s degrees from Moscow University, a Japan MBA from Shidler and a master’s degree in political science, government and global affairs from Yale University. As a student, Kumykov was a part of the Shidler Global Leaders program (formerly known as Fish Scholars).

Sonny and Christy Le establish a scholarship for Executive MBA students in Vietnam

Sonny and Christy Le have established the Alabaster MBA Scholarship Fund with a gift of $25,000 to the Shidler College of Business. Their gift will support one full scholarship for students of the MBA for Executives in Vietnam program. Sonny and Christy are the founders of a health and fitness monitor start-up called Misfit Wearables, which was acquired by Fossil in 2015.
ALUMNI SNAPSHOTS

THE SPRING 2018 SEMESTER WAS JAM-PACKED WITH NETWORKING AND FUNDRAISING EVENTS ORGANIZED WITH THE HELP OF SHIDLER ALUMNI FROM AROUND THE WORLD. HERE ARE SOME FUN HIGHLIGHTS FROM OUR EXCITING ALUMNI ADVENTURES.

A VISIT TO HAWAI’I’S 9TH ISLAND
February 9 | Hamptons at Tivoli Village
With so many Shidler grads who reside and vacation in Las Vegas, we just had to pay a visit to Hawai’i’s “9th island.” This was one of the college’s first alumni mixers in Nevada in many years, and we are so happy to report a great turn out! We really enjoyed reconnecting with our alumni and friends in the area, as well as with those who flew in from California and Texas to join us.

TALK STORY WITH DAVID HEENAN
February 15 | Oahu Country Club

MORE THAN $30K RAISED AT EXECUTIVE VINEYARDS
March 8 | The Royal Hawaiian
More than 550 tickets sold, 10 featured restaurants, $10,000 in prize giveaways, 160 wines served, and over $30,000 raised at Executive Vineyards 2018! Amping up the excitement this year was a brand new online auction platform that allowed people to vie for over 100 exclusive items through their smart phones. A huge round of applause for the Shidler Alumni Association for organizing a successful fundraiser in support of scholarships, mentoring programs and alumni outreach. A special mahalo to all the sponsors and donors, with a special shout out to Beverage Marketing & More and Southern Glazer’s Wine & Spirits of Hawaii for donating all of the beverages served at the event.

NETWORKING AND FUN IN THE LAND OF THE RISING SUN
March 13 | Tokyo Marriott
In March, we were off to Japan to get together with more than 50 alumni and friends at an incredible networking mixer in Tokyo. Mahalo to Shidler alumnus Curtis Freeze (MBA 1987, Hall of Honor 2014) and his company Prospect Co. Ltd. for generously sponsoring this event. Thanks to Curtis, everyone was able to attend at a discounted price of more than half off.
HONG KONG MIXER FEATURES A SPECIAL GUEST SPEAKER
March 15 | Town by Bryan Nagao
Our alumni ‘ohana in Hong Kong organized a fantastic get-together for more than 40 alumni and friends. The evening featured networking and great food from Town restaurant owned by Hawai‘i native and UH alumnus Bryan Nagao. We also learned how cultural differences between East and West impact business thanks to a special presentation by alumna Angela Y. Lee (BBA 1981, Hall of Honor 2013). Lee is the Mechthild Esser Nemmers Professor of Marketing at the Kellogg School of Management at Northwestern University.

MAHALO KAUA‘I
April 5 | Gaylord’s at Kilohana
It was so nice to relax and talk story with our alums at a pau hana at Gaylord’s Restaurant in Līhu‘e. Thank you to our Kaua‘i alumni for their hospitality and support of our Kaua‘i Alumni Business Scholarship, and we send our thoughts to those affected by the heavy flooding that occurred on the island in April.

ALUMNI RAISE FUNDS FOR BUSINESS STUDENTS FROM MAUI
May 25 | The Ota residence
A BIG mahalo to Ken Ota (BBA 1991) and his wife Saedene for hosting a successful fundraiser at their beautiful private residence in Wailuku. Live music, a teppanyaki action station and cocktails were enjoyed by the 100+ alumni and friends in attendance, including many from the college’s Family Business Center of Hawai‘i. More than $12,500 was raised for the Maui Alumni Business Scholarship benefiting Shidler students from Maui. Mahalo to Maui Alumni Business Scholarship recipient Aaron Monoogan for sharing his inspirational story with the crowd.

SAVE THE DATE
SEPT 08 | Washington Alumni & Friends Event
SEPT 16 | Newport Bay Alumni Yacht Cruise
OCT 11 | Hall of Honor Awards
Details on more upcoming events at shidler.hawaii.edu/events

PHOTO GALLERY
flickr.com/shidlercollegeofbusiness
1960s - 1970s

**Krishna Dhir (MBA 1968)** is a visiting professor at Szechenyi University where he is helping to develop Hungary’s first English-language PhD program in business. He is a professor at the University of Hawai’i at Hilo and Henry Gund Professor Emeritus at Berry College. Dhir previously served as dean of the College of Business and Economics at the University of Hawai’i at Hilo and the Campbell School of Business at Berry College. Also, he led both the School of Business Administration at Penn State in Harrisburg and the business program at The Citadel in South Carolina. Dhir earned a bachelor of technology in chemical engineering from the Indian Institute of Technology - Bombay, a master of science in chemical engineering from Michigan State University and a PhD in management science and administrative policy from the University of Colorado.

**Myles Murakami (BBA 1976)**

**Chason Ishii (BBA 1984)** have taken on new leadership roles at Atlas Insurance Agency Ltd. In January, Murakami transitioned into a newly-created CEO position, and Ishii replaced Murakami as the agency’s president. Murakami has served as president of Atlas Insurance since 2001 and was instrumental in establishing UH West O’ahu’s newly created insurance program. Previously, Ishii served as executive vice president of sales and was responsible for managing Atlas’ commercial lines division. Prior to joining the company in June 2016, Ishii brought with him more than 30 years of leadership experience, including serving as president of Green Home Solutions Hawaii, HHL Holdings LLC and Coldwell Banker Pacific Properties.

**Dev Strischek (MBA 1970)** has been appointed to the Private Company Council (PCC) of the Financial Accounting Standards Board (FASB) for a three-year term beginning January 1, 2018. The PCC advises the FASB on appropriate accounting treatment for private firms as well as possible alternatives within GAAP (Generally Accepted Accounting Principles) to address the needs of users of private-company financial statements. Most recently, Strischek served as senior vice president and senior credit policy officer of corporate risk management at SunTrust Banks Inc. in the Greater Atlanta Area.

**James Mayfield (MBA 1985)** was honored as the 2018 Small Business Advocate for Financial Services for the state of Hawai’i by the U.S. Small Business Administration. He was among those honored at the 31st Annual SBA Awards & Editor’s Choice Shidler alumni and Hawai’i public school graduates **Susan Eichor (MBA 1990, Hall of Honor 2013)**, **Ian Kitajima (BBA 1989)**, and **Barry Taniguchi (BBA 1969, Hall of Honor 2002)** were honored at the Public Schools of Hawaii Foundation’s annual banquet in April. Eichor, Kitajima and Taniguchi are recipients of the foundation’s prestigious Kulia I Ka Nu’u Award, which recognizes graduates of Hawai’i’s public school system who have distinguished themselves in their respective fields and made significant contributions to the community.

Eichor is president and COO of aio and a graduate of President William McKinley High School. Kitajima is the director of business development for Oceanit and a graduate of James B. Castle High School. Taniguchi is chairman and CEO of KTA Superstores and a graduate of Hilo High.
Alan Tamanaha (BBA 1977)

Awards luncheon in May. Mayfield is president of Island Business Brokers and has been awarded gold and silver status six times by the Small Business Administration. Mayfield is also the founding member for the Kauai Island Utility Cooperative (KIUC).

Alyson Nakamura (BBA 1987) has been named vice president of governance and sustainability for Alexander & Baldwin. In this newly created position, Nakamura will coordinate efforts across all of the organization’s lines of business aimed at preserving the environment, enhancing sustainability and further refining corporate governance. Nakamura will continue to serve as Alexander & Baldwin’s corporate secretary. Along with a BBA from Shidler, Nakamura earned a law degree from the University of California Davis. She serves on the board of directors of Manoa Valley Theatre and the Alexander & Baldwin Sugar Museum.

Eric Yeaman (BBA 1989) has been named the 2017 Salesperson of the Year by Sales & Marketing Executives Honolulu (SME). He was presented with the award at SME’s annual Salesperson of the Year Luncheon in March. Yeaman is the president and chief operating officer for First Hawaiian Bank. He is a 2010 Shidler Hall of Honor Award recipient and a member of the Shidler College of Business Advisory Council. In recent years, Yeaman has been honored with many accolades including the University of Hawai’i Alumni Association’s Distinguished Alumni Award, Hawaii Business Magazine’s CEO of the Year award, and he was named Financial Executive of the Year (Regional Award) by Robert Half International Inc. and the Institute of Management Accountants.

Jodene Arakaki (BBA 1991) has rejoined First Hawaiian Bank as vice president and compliance officer in the Trust Compliance Department. In her new role, Arakaki oversees compliance activities for several departments within the bank’s Wealth Management Group. Previously, she served as vice president of wealth planning for the bank. Along with a BBA in accounting from the Shidler College of Business, Arakaki also holds a JD from the William S. Richardson School of Law at UH Mānoa.

Darrick Ching (MBA 1991) has been promoted to senior vice president and consumer branch banking division manager at First Hawaiian Bank. Ching oversees the bank’s personal banking segments, retail planning and sales, service, and training for the bank’s 62-branch network in the retail banking group. He holds over 29 years of experience in the financial services and banking industry.

Anna Gima (BBA 1993) has been promoted to assistant vice president at Atlas Insurance Agency. Employed with Atlas since 2007, Gima has been the controller for Atlas for over two years and is responsible for the efficiencies and ongoing productivity of her department and the agency as a whole. Since taking charge of the accounting unit, her team has demonstrated a higher degree of team work and cohesiveness. In addition to a BBA in accounting and management information systems, Gima is a Certified Public Accountant and holds an Associate in General Insurance designation.

Grant Kubota (BBA 1999, MBA 2005) has been named to Forbes Magazine’s inaugural list of America’s Best-in-State Wealth Advisors. Kubota is a senior vice
Traci (Nobuta) Rose (BBA 1995) is the new Franchise Owner of InXpress East Honolulu. She will head up the second U.S. franchise in Hawai‘i, outside of the contiguous 48 states. InXpress provides unique shipping solutions and savings for local businesses, and specializes in international express shipping, domestic and international freight.

John Williamson (MBA 1991) has been promoted to senior vice president in Anthology’s Public Relations Group. He currently oversees the firm’s public affairs and government relations work. With more than 25 years of communications experience, Williamson helps clients plan public involvement and public information programs, develop messaging disseminated through written, digital and broadcast channels, as well as plans and executes community outreach activities. In addition to an MBA from the Shidler College of Business, Williamson also holds a BA from UH Mānoa and a master’s degree in English from the University of Washington.

Todd Yamanaka (MBA 1994) has been named vice president of personal lines and marketing for Island Insurance. In addition to his marketing responsibilities, Yamanaka manages Island’s personal insurance division. Prior to joining the company in 2000, he oversaw the marketing division of Central Pacific Bank. Yamanaka serves as board secretary of the Lanakila Pacific Center and is past president of PATCH Hawaii. He is also a member of the Honolulu Japanese Chamber of Commerce. Along with an MBA from the Shidler College of Business, Yamanaka holds a BBA in marketing from the University of Washington and he holds the professional designation of Chartered Property Casualty Underwriter.

Mary Grace Jacot (BBA 2000) has been named the 2018 First Hawaiian Bank and Guam Business Magazine Businesswoman of the Year. Jacot is president and CEO of S.E.T. - Pacific, Inc., an energy systems contractor based in Tamuning, Guam. She accepted her award at the Businesswoman of the Year gala in April and was featured on the cover of the May issue of Guam Business Magazine.

Jacot’s success in the energy industry began when she decided to pursue her life-long passion for building and creating. She and her husband Ty purchased S.E.T. - Pacific in 2010, and shortly thereafter Jacot took on the role of president and sole owner of the company. Under her leadership, S.E.T. - Pacific, Inc. in 2010, and shortly thereafter Jacot took on the role of president and sole owner of the company. Under her leadership, S.E.T. - Pacific, Inc. has become a major force in creating a more efficient and integrated electrical system for Guam and the Western Pacific region. “I always wanted to challenge myself by not being satisfied with the status quo,” stated Jacot in a Guam Business Magazine article. “I wanted to prove to myself that women in construction can succeed in such a male-dominated industry.”
Vincent Chan (MBA 2002) stopped by the Shidler College of Business in January for a casual “talk story” session with a few of Shidler’s top students. Chan, who was visiting from Singapore with his family, spent over an hour with students sharing his experiences as a top business executive within Asia’s aviation industry and offering his insights on the region’s developing economy. He also answered questions and provided helpful career advice, encouraging the students to build their business network and follow their passions. Mahalo to Vincent and his family for taking the time to visit the Shidler College of Business and for sharing their experience, knowledge and advice with students.

Front row: Vincent Chan pictured with his wife and son. Back row: Shidler students Kelli Sunabe, Annie Lin, Tate Castillo, Nico Grigsby and Stefen Joshua Rasay.
a BBA from Shidler, Baker also holds a bachelor’s degree in Chinese from UH Mānoa.

**Czarina Caberto (BBA 2017)** has joined Anthology Marketing Group as an assistant account executive for the Advertising Group. Caberto works closely with assigned account executives and account supervisors in directing, coordinating, planning, analyzing and evaluating assigned projects. In addition to her role at Anthology, Caberto works as a freelance artist, and serves as editor and client manager for Redefined Media. Prior to joining Anthology in March 2018, Caberto was a marketing and outreach coordinator with Pharmacare Hawaii.

**Victor Chan (BBA 2017)** has joined the University of Hawaiʻi Foundation as a fiscal associate. Chan recently earned his BBA in management and industrial relations from the Shidler College of Business. Prior to joining the foundation in February 2018, Chan volunteered at a local elementary school, and worked at Kumon Learning Center as a math tutor. He is an auto enthusiast who enjoys learning about the mechanics and designs of cars, gaming, and spending time with friends and family. Chan hopes to one day continue his education and pursue an MBA at the Shidler College to support his long term goal of one day owning a business.

**Daniel Chong (BBA 2015)** has been promoted to strategic marketing and communications manager for The Salvation Army - Hawaiian & Pacific Islands Division. In his new role, Chong strategizes all marketing communications, public relations and collateral for the division. In addition, he manages all functions associated with direct mail and digital strategy, marketing plans, content creation, and content marketing strategies. Previously, Chong served as direct mail and digital strategist for the division. Prior to joining

Maui Nui Venison founders Kimo Tuyay (BBA 2004) and Jacob Muise (BBA 2005) are leading the way with reforestation efforts on Maui

Social entrepreneurs **Jacob Muise (BBA 2005)** and **Kimo Tuyay (BBA 2004)**, along with their business partner Min Tuyay (Kimo’s wife) are helping to control the invasive Axis deer population on Maui. Their company, Maui Nui Venison, specializes in the marketing, sale and distribution of local wild-harvested USDA venison from Hawai’i. They are currently finalizing their new and improved USDA venison jerky which will be available in the upcoming months.

Recently, Muise and the Tuyays have partnered with The Kahikinui Project, in an unprecedented endeavor to humanely harvest over 2,000 invasive animals from Maui’s forests. This would generate over 500,000 pounds of protein that would otherwise need to be disposed of by the State of Hawai’i. Project organizers plan to distribute the harvested meat to the Kahikinui community, households of the Department of Hawaiian Home Lands and local food banks, as well as plant thousands of native trees in the areas devastated by invasive animals.

In addition to their roles at Maui Nui Venison, Muise is the owner of KIA Hawaii, a company that specializes in the capture, removal and certification of ungulate or small mammal populations. Tuyay works as a field sales consultant for Henry Schein Dental. Both Muise and Tuyay were members of the UH Men’s Volleyball Team from 2001 - 2004.
the organization in 2016, he was a social media marketing specialist for Mean Mango Marketing and a graphic designer for the Shidler College of Business.

Tan Trong Duong (VEMBA 2016) is the founder of Agile Academy, a Vietnamese company that helps individuals and organizations to develop their business agility through training programs, coaching and consulting. In addition, Duong established CodeGym, a training institution focused on supporting Vietnam’s Industry 4.0, which is a current trend in automation and data exchange for manufacturing technologies.

Md Maruf Hossain (MBA 2016) has joined Mutual Trust Bank Ltd as a management trainee. He is based in the bank’s Corporate Head Office in Dhaka, Bangladesh where he is tasked with assisting in the development and implementation of superior service quality for internal and external customers of the bank. Previously, Hossain served as a credit analyst for six years at National Bank Ltd. in Dhaka. In addition to an MBA from the Shidler College of Business, Hossain holds a BBA in international business from North South University in Bangladesh. He received a full scholarship from the Asian Development Bank-Japan Scholarship Program while attending UH Mānoa and he is an alumnus of the East-West Center.

Megan Jorah (MHRM 2013) has joined the Hawaii Employers Council (HEC) as an HR consultant providing employment law guidance and human resources advice, employee relations support and related training to member companies throughout the state. Previously, Jorah served as a human resources business partner at American Savings Bank where she provided HR consulting and advisory services. She also analyzed people-related metrics, trends and root causes to develop solutions to help increase employee engagement, performance and results. Along with a master’s in human resource management from the Shidler College of Business, Jorah earned a BA in business from UH West O’ahu.

Steven Lam (BBA 2010) has swiftly progressed his career at Atlas Insurance Agency since joining the company as an account administrator in 2015. Lam has been promoted to account manager and is now responsible for a sizable book of business. Lam recently earned his CISR designation, passed the AINS 23 Commercial Insurance course, and is astutely serving client needs with his accounting background.

Greg Matsuura (BBA 2017) has quickly established himself at Atlas Insurance Agency where he has received two promotions within one year. Matsuura is now an account manager trainee within the commercial lines unit. Prior to graduating from UH Mānoa in May 2017 with a double major in finance and economics, Matsuura was a commercial insurance intern with Atlas.

Chi Khanh Hoang Nguyen (VEMBA 2017) celebrated the birth of her baby boy James on January 29, 2018. After graduating from the VEMBA program in Hanoi in 2017, Nguyen returned to Halong, where she currently serves as the managing director of Rock House Groups Co. Ltd., a food and beverage company.

Michael Robinson (MBA 2014) has joined the board of Bikeshare Hawaii, the managing nonprofit of the Biki bikeshare program in Honolulu. Robinson has worked for Hawai‘i Pacific Health for the past 18 years where he currently is vice president of government relations and community affairs. He is active with other local nonprofit organizations serving as chair of the Hawai‘i Public Health Institute and as a board member of the March of Dimes - Hawai‘i Chapter. Along with an MBA from the Shidler College of Business, Robinson also holds an MA in economics from UH Mānoa.

Long Viet Trinh (VEMBA 2017) has been promoted from VAS manager to head of marketing for Gtel-Mobile JSC in Vietnam. In his new role, Trinh will oversee both the marketing and sales departments for Gtel. “It gives me a chance to apply all the knowledge I acquired from the VEMBA program to do my job more efficiently,” said Trinh of his promotion.
Kyle Oura (MAcc 2005) and Cindy Chen (BBA 2004)

Kyle Oura (MAcc 2005) and Cindy Chen (BBA 2004) moved to the San Francisco Bay area in 2005 after graduating from the Shidler College of Business.

Kyle is the founder of a senior living company called Vista Living, which has communities in Arizona. He also runs real estate developments and acquisitions on the West Coast. “I spent 2010 - 2016 developing several apartment buildings, and previous to that, worked in senior living, real estate private equity, and at Deloitte audit,” shared Kyle.

In 2018, Cindy celebrated 10 years in business as the owner of Kisha Studio, a fashion boutique and online store based in San Francisco that is top rated on Yelp. Many of her customers live in Hawai’i.

Kyle Oura and Cindy Chen pictured with their two children Kylie and Christopher.

Luke Untermann (BBA 2016) and surf champion Carissa Moore tie the knot

High school sweethearts Luke Untermann (BBA 2016) and Carissa Moore exchanged vows on December 16 at a beautiful outdoor ceremony held at a friend’s estate on O’ahu. Luke and Carissa’s wedding made headlines around the world as Carissa is a three-time winner of the World Surf League (WSL) Championship Tour. Luke is no stranger to media attention himself. As one of the co-founders of Banan, he has been featured in the local media for successfully taking his healthy banana-based softserve “nice cream” from concept to food truck to brick-and-mortar store thanks to a highly-successful social media and Kickstarter campaign.

Pictured at right are newlyweds Luke Untermann and Carissa Moore. Photo by Maui Maka Photography.

Bryson Murakami (BBA 2013) and Jarenn Nagaishi-Choi (BBA 2013)

Best wishes to Jarenn Nagaishi-Choi (BBA 2013) and Bryson Murakami (BBA 2013) upon their recent marriage. Bryson and Jarenn tied the knot on February 16, 2018, in Los Angeles. “We got married on our fifth anniversary which happened to be Lunar New Year - Year of the Dog! We had our wedding in L.A., reception in Honolulu, and honeymoon in Tokyo and Seoul in addition to staying at Aulani,” shared Jarenn. Since Jarenn started working for The Walt Disney Company in June 2017, the couple has been to Disneyland over 20 times. She currently serves as an HR business partner for Disney and Bryson is a consultant for the global software company Infor.

Bryson Murakami and Jarenn Nagaishi-Choi pictured at their wedding reception with their “Dog of Honor” Meiko and “Best Dog” Koda.

Send in your class notes and photos

Submit your personal and professional milestones, promotions, new jobs, travel photos, birth announcements, marriages, retirements, etc. to the Shidler Business magazine. If possible, please submit a high-resolution photo to accompany your class note.

Submit online
shidler.hawaii.edu/news/submit

Give us a call
(808) 956-6044

Send an email
busnews@hawaii.edu
Mahalo to all of the Shidler alumni at CW Associates, CPAs for their support and congratulations on 10 years of business excellence in Hawai‘i!

CW Associates, CPAs is a longstanding supporter of the Shidler College of Business. Over the years, CW has provided countless students and alumni with quality internships and jobs, and consistently participates in career development and student club activities. The firm also sponsors the CW Associates, CPAs Scholarship for accounting students and is a big supporter of college events including the Hall of Honor Awards serving as title sponsor in 2017, and Business Night where they sponsor the Special Student in Accounting award. In addition, approximately 70 percent of CW’s team of professionals is made up of Shidler alumni, including many of the firm’s top executives who generously lend their time, resources and expertise to advance Shidler’s programs and initiatives. Mahalo to CW Associates, CPAs for their support and congratulations on their tenth anniversary.

Shidler graduates at CW Associates, CPAs

Carleton Williams (BBA 1977, MBA 1984, Hall of Honor 2017), Founding Partner
Terri Fuji (BBA 1984, MAcc 1985, Hall of Honor 2007), Managing Partner
Rodney Harano (BBA 1978), Audit Partner
Mark Hayes (BBA 1984), Tax Partner
Melanie King (BBA 1992, MAcc 1994), Tax Partner & Personal Finance Specialist
Jennifer Alias (BBA 2016), Associate Auditor
Brandi Balgas (BBA 2014), Audit Senior
Tonia de Lima (MAcc 2017), Associate Auditor
Eric Fukuhara (BBA 2015), Associate Auditor
Robert Hatanaka (BBA 1976, MAcc 1983), Audit Principal
Dori Kaneshiro (BBA 2008), Tax Manager
Joella Kawamoto (BBA 1983), Office Manager
Alissa Kelly (BBA 2018), Tax Associate
Pui Him Kwok (BBA 2010), Tax Associate
Julie Layugan (BBA 2000, MAcc 2002), Tax Senior
Gavin Loo (BBA 2009), Audit Supervisor
Chelsea Maemori (MAcc 2013), Audit Senior
David Manalo (MAcc 2016), Tax Senior
Marc Miura (BBA 2007), Audit Manager
Terence Mott (MBA 2015), Audit Supervisor
Jerome Narciso (BBA 2015), Audit Senior
Grayson Nose (BBA 2002, MAcc 2003), Audit Senior Manager
Crystie Ogi (BBA 2013, MAcc 2014), Tax Supervisor
Cori Sadanaga (BBA 2012), Tax Supervisor
Maryjean Saguid (BBA 2004, MAcc 2008), Audit Supervisor
Chad Saniatan (BBA 2014), Audit Senior
Joyce Shimabukuro (BBA 2015), Associate Auditor
Kurtis Sumida (BBA 2008, MAcc 2009), Audit Manager
Lori Taira (BBA 1986, MBA 1992), Tax Senior Manager
Troy Uchida (BBA 2017), Associate Auditor
Justin Young (BBA 2015), Associate Auditor
Kira Young (BBA 2013, MAcc 2015), Tax Senior
Kimmy Yu (BBA 2016), Tax Associate

CW Associates, CPAs provides accounting, auditing, tax, and general business consulting services to businesses and nonprofit entities. With a professional staff of close to 50 accountants, including five partners, the firm was ranked as the 8th largest CPA firm in Hawai‘i by Pacific Business News’ Book of Lists in 2015, 2016, 2017, and 2018, and was awarded the 2014 Business Leadership Hawaii Award in the Best in Small Business category by Pacific Business News. In addition, CW Associates was selected by Hawaii Business Magazine as one of the Best Places to Work in the small business category for three consecutive years. Learn more at cwassociatescpas.com.
FEATURED EVENTS FOR FALL AND WINTER 2018

**JUL | 25 WED**

**Alumni Dine Around at the International Market Place**
The Shidler Alumni Association's annual Dine Around event will be held at the International Market Place in Waikiki and features many top eateries. 5:30 - 8:30 p.m. shidler.hawaii.edu/events/dine-around-2018.

**AUG | 07 TUE**

**Ethics in Politics with guest speakers Barbara Boxer and Colleen Hanabusa**
Retired U.S. Senator Barbara Boxer and U.S. Representative Colleen Hanabusa will headline Ethics in Politics at the Will Weinstein Ethics Conversation Series, 6:00 - 7:30 p.m., Shidler College of Business, Room A-101, shidler.hawaii.edu/weinstein.

**SEP | 08 SAT**

**Washington Alumni & Friends Event**
Shidler alumni and friends are cordially invited to a networking mixer in Seattle, Washington with Dean Vance Roley. Please save the date. For event updates, visit shidler.hawaii.edu/washington-2018.

**SEP | 16 SUN**

**Newport Bay Alumni Yacht Cruise**
Shidler alumnus Bill Johnson and his wife Sue will host a networking mixer for alumni aboard their private yacht, The Dulcinea. Proceeds raised will support Shidler scholarships, 12:30 - 4:00 p.m., Slip #202, Anchorage Way, $25 per person, shidler.hawaii.edu/newport-2018.

**OCT | 11 THU**

**Hall of Honor Awards**

**DEC | 15 SAT**

**UH Mānoa 2018 Mid-Year Commencement Exercises**
Shidler students will be participating in UH Mānoa's afternoon commencement exercises starting at 3:30 p.m. at the Stan Sheriff Center, manoa.hawaii.edu/commencement.

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**Shidler Events**
For a listing of all upcoming events at the Shidler College of Business, visit, shidler.hawaii.edu/events.

**Ways to support the Shidler College of Business**
There are so many ways to support Shidler. Every gift counts, no matter the size. Learn more about how individuals, groups and businesses can support the college. Contact Unyong Nakata, executive director of development, at unyong.nakata@uhfoundation.org or (808) 286-0702.