COURSE OUTLINE

I. Course Description

This course covers two subjects: Management Accounting and International Accounting.

On Management Accounting: This course covers methods used to report information for decision-making within service and manufacturing firms. Coverage includes job order, process, and activity based costing; preparing and analyzing budgets; cost-based managerial decision techniques, and the analysis of variances for performance evaluation, etc. The most important components of management accounting are: (a) costing, (b) budgeting, and (c) control and performance measurements. Homework, quizzes, and exams will be used to reinforce concepts covered in class as well as to evaluate the student's understanding of the material. Material will be presented using a variety of formats including lectures and class discussions.

On International Accounting: Accounting, as an information specialty, is increasingly serving users whose decision needs are international in scope. This has been spurred by such developments as the emergence of multinational firms as a significant force, international financial reporting standards and international auditing standards, and the international diversification of securities investments. The understanding of international accounting practices and reporting is crucial to any American business expecting to succeed in the international market.

II. Course Objectives

In 2009 the Institute of Management Accountants published a new Statement on Management Accounting (SMA) titled Definition of Management Accounting. This new definition reflects the increasingly strategic role of the management accounting profession: "Management accounting is a profession that involves partnering in management decision making, devising planning and performance management systems, and providing expertise in financial reporting and control to assist management in the formulation and implementation of an organization’s strategy."

To introduce students to the ways in which accounting can help management aim for optimal planning and control of company resources.
Specifically, this course will focus on three principal functions of costing systems: (a) determining the cost of products or services that aid in planning decisions such as pricing and product mix, (b) valuing inventory and cost of goods sold for external reporting, and (c) controlling and managing costs, and evaluating performance.

Another objective of this course is to introduce students to the theoretical and practical aspects of international accounting. This is an introductory-level course, therefore, it does not attempt to make the students expert in every aspect of international accounting. This course will: (a) Acquaint students with the international dimensions of accounting; (b) Introduce the financial and managerial accounting aspects of multinational corporations; (c) Expose students to the difference in accounting practices in different countries; and (d) Provide the background necessary to understand foreign financial statement.

III. Prerequisite

ACC418 (or concurrent), no waiver

IV. Course Materials


V. Grades

The following grading weights will apply to the course:
1st Mid-term Exam 15%
2nd Mid-term Exam 15%
Oral Presentation Projects 40%
Final Exam 20%
Quizzes 6%
Term paper 4%
Total 100%

Each of you will be given at least three oral communication assignments. Each student not giving an oral presentation will prepare an oral presentation feedback form for each presentation. The ability to constructively analyze and offer improvement hints helps develop one’s own oral skills and awareness.

In fairness to other students, late work will not be accepted even for excused absences. The final grades will be A, B, C, D, and F or I for incomplete.
VI. Attendance and Participation

Regular class attendance is considered a requirement of the course. The lecture and class discussion are an important part of the instructional program and, therefore, it is important that you be present on a regular basis. In appropriate situations, class attendance and participation may be taken into account in determining the final grades. All materials presented in lectures, whether or not covered in the text, may be tested on quizzes and/or examinations.

VII. Requirements

1. You will be required to: (a) read all of the assigned readings, cases, problems and exercises, and (b) prepare solutions for the assigned problems and exercises. All homework is to be prepared on appropriate paper, and in professional format.
2. You are responsible for knowing about any changes in the syllabus, or any other information announced in class. If you miss a class, I suggest you consult your classmates and find out what you missed.
3. You are expected to attend every examination. No make-ups will be allowed without prior approval by the instructor. In the event of an emergency, please inform the instructor and seek necessary permission. Failure to do will result in your absence being counted as an unexcused one.
4. You are required to check E-mail messages every week.

VIII. Reminder

1. Please note that requests to reschedule exams are not allowed. Calculators are allowed for every exam.
2. Deadlines for dropping/withdrawing from this course: see "semester dates" at www.hawaii.edu/myuh/manoa for up-to-date information.
3. Please read this syllabus carefully and retain it for future reference. Certain information such as final exam time, etc. is listed for your convenience. You are responsible for verifying their accuracy and bringing them to the attention of the instructor.
4. All assignments are due at the beginning of the class on the due date. Please don't check assignment solutions with the instructor before the due date. All work submitted must be that of the student. A student's submission of someone else's work as his/her own will result in the student's being dropped from the course with a grade F.
5. If you wish to know your final grade early, please provide the instructor with a self-addressed, stamp envelope at the final exam or send an E-mail request after the final exam.
6. Instances of academic dishonesty, as defined by the University Student Conduct Code (available at Http://http://www.hawaii.edu/fas/forms/UHM_Student_Conduct_Code.pdf), in this class will not be tolerated and any instance of academic
dishonesty will result in a grade of F. Further disciplinary sanctions may also be imposed by the Dean of Students in accordance with the fore-mentioned Student Conduct Code.

7. Students with disabilities are encouraged to contact the KOKUA Program for information and services. Services are confidential and students are not charged for them. Contact KOKUA at 956-7511, kokua@hawaii.edu.

8. In the event of disturbances before or during class time (for example, bomb threats), meet the instructor in the grassy area on the south side of George Hall. You will be given further instructions at that point. On days of scheduled exams, you will be directed to an alternate classroom to take the exam.

IX. Due Dates

<table>
<thead>
<tr>
<th>Due Date</th>
<th>Date</th>
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<tbody>
<tr>
<td>1st Mid-term Exam</td>
<td>2/25</td>
</tr>
<tr>
<td>2nd Mid-term Exam</td>
<td>4/15</td>
</tr>
<tr>
<td>Term paper</td>
<td>4/29</td>
</tr>
<tr>
<td>Final Exam</td>
<td>Sec. 2 5/14 (Thursday) 9:45AM-11:45AM</td>
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X. Suggestions

This is a very interesting, useful and important course. Please motivate yourself by doing the following:

1. Study (not just read) your assigned readings thoroughly before classes.
2. Try your best to understand (not just memorize) the underlying concepts.
3. Do as many exercises and problems as possible. Study the Questions and Exercises at the end of each chapter. Review the problems assigned.
4. Review your textbook and class notes carefully after class.
5. Please do not hesitate to ask questions before, during or after class.
I. Cost Accounting Fundamentals

1/12(T) Syllabus and Overview
R: Chapter 1

1/14(R) R: Chapter 2 (H: 2-18, 22, 30, 32)

1/19(T) R: Chapter 3 (H: 3-16, 20, 26, 43, 44)
1/21(R) R: Chapter 4 (H: 4-20, 23, 26, 34)

1/26(T) R: Chapter 5 (H: 5-23, 25, 27)

II. Tools for Planning and Control

1/28(R) R: Chapter 6 (H: 6-17, 18, 24, 25, 35, 36(1)

2/02(T) R: Chapter 7 (H: 7-17, 18, 21, 22)
2/04(R)

2/09(T) R: Chapter 8 (H: 8-16, 17, 24, 33)
2/11(R)

2/16(T) R: Chapter 9 (H: 9-28, 29, 32)
2/18(R)

III. Cost Information and Decisions

2/23(T) R: Chapter 11 (H: 11-16, 19, 20, 24, 26)
2/25(R) 1st Mid-term exam

3/02(T)
3/04(R)

3/09(T) R: Chapter 12 (H: 12-19, 21, 23, 32, 37)
3/11(R) R: Chapter 13 (H: 13-18, 26)

IV. Cost Allocation and Revenues

3/16(T) R: Chapter 14 (H: 14-17, 21, 34, 35, 36)
3/18(R)

3/30(T) R: Chapter 15 (H: 15-16, 21, 22, 23)
4/01(R) R: Chapter 16 (H: 16-20, 27, 32)

4/06(T) R: Chapter 17 (H: 17-18, 19, 20, 21, 24)

V. International Accounting

4/08(R) R: Chapter 1 (H: Exercises 8, 9, 10)

4/13(T) R: Chapter 2 (H: Exercises 5, 6)
4/15(R) 2nd Mid-term exam
4/20 (T) R: Chapter 3 (H: Exercises 4, 5)
4/22 (R) R: Chapter 4 (H: Exercises 2, 4, 5, 6)

4/27 (T) R: Chapter 5 (H: Exercises 1, 7, 8)
4/29 (R) R: Chapter 6 (H: Exercises 12, 13, 14, 15)

5/04 (T) R: Chapter 7 (H: Exercises 1, 3, 4)

*: This schedule is a general plan for the course. Changes may be necessary.