Syllabus

BUS313: Economic and Financial Environment of Global Business, Fall 2015

Course: BUS 313 - 002
Class Meetings: WF 12:00PM – 1:15PM

Instructor: Dr. Jin Suk Park
Office: A405a
E-mail: jsp3@hawaii.edu
Office Hours: By appointment

Course Description
BUS313 is an introduction to international economics. First, we will focus on fundamental topics in international trade, such as why and how countries trade with each other, whether they benefit from free trade, and how policymakers influence trade flows. Second, we will explore various themes in international finance, such as balance of payments, exchange rate regimes, and the effects of monetary policies on financial transactions and output. We will also look at several world regions with emphasis on the CAGE framework. Especially, this course is “DS” focus, which means that social science centered, including macroeconomics, psychology, and sociology.

Learning Goals
Upon completion of this course, you will:

1. add to your repertoire of knowledge and better understate current issues in international economics that will have an inevitable impact on your life:
2. increase your ability to recognize, to appreciate, and to function in an interdependent, global economy.
3. understand the nature and the meaning of domestic and international economic data and institutions:
4. understand how relationships among domestic and international economic forces and events directly affect the business environment. In particular, you will be able to:
   - explain the idea of comparative advantage;
   - discuss why nations trade;
   - discuss the benefits and disadvantages of open capital markets;
   - describe the factors leading up to international financial crises;
   - compare the economies of a wide variety of countries in several world regions.
   - discuss corruption in various economies as well as role of the Foreign Corrupt Practices Act.
Textbook (required)

Extra readings
Besides the required textbook listed above, I may also augment the readings with other papers that will also be required readings, e.g., articles or case studies.

Attendance Policy
Attendance is highly recommended. Past experience indicates that there is a strong and positive correlation between attendance and exam scores. You must have a written medical excuse to be absent from an exam. Beware the make-up exams are generally harder than the regular exam. (Missing = -2 points, Late = -1 point). Part of participation.

Course Format
This course reflects a “learning-by-doing” philosophy.

Quizzes (16 points = 2 points X 8 times)
8 sessions of quizzes will be administered by the instructor (See course schedule for specific dates). Open book & open note!

Examinations (10 + 10 + 10 points)
There will be three exams: two midterm exams and a final exam. Each exam will consist of a combination of multiple choice questions and analytical problems. The exams will be in-class and closed-book (and closed-note), but you will be allowed to bring in a (handwritten or typed) single sheet of notes on 8.5x11 inch paper, both sides. The exams will cover material presented in lectures and covered in required readings.

Country Project (40 points)
Here is your chance to apply the tools learned in class and get some experience working with economic data. At the beginning of the course, you will choose a country to analyze throughout the rest of the course. You will be asked to make a substantive study on the business environment of that country.
The Country Project includes three components:

1. In Class Assignment (2 points X 7 times = 14 points): You are asked to do the in-class assignments in a team of up-to five (5) persons. On the days scheduled as
“Discussion”, you and your team will participate in an in-class assignment that aid in the evaluation of the business environment of a country from the perspective of an American company selling a product in that country. At least one group member needs to bring a laptop or tablet that can access the web. Two laptops (or tablets) are recommended. The intent is that representatives from a group or several groups will present their answers and lead a discussion in class. Over the course of the semester, each person must present their group’s response to a question at least once. A brief report (max 2 pages) on your group’s findings is due via Laulima by 11.59 pm on the same day. Please include names on report for all group members.

(2) Country Project Paper (16 points): Toward the end of the semester you will be required to submit a written country project report. The report should present your evaluation of the business environment of the country from the perspective of an American company that wants to sell their product to local consumers and/or industry in that country. You should also assess if the company should be interested in manufacturing these products in the country as an alternative to manufacturing in the USA. Utilize the information from the various in-class assignments you have done this semester. For your selected country, you will do the following:
   a. Fill out a CAGE model by using the information you have gathered throughout the semester for your country,
   b. Provide an overall assessment of your country as a place for your American company to both manufacture and sell its product;
   c. Provide an industry-by-industry analysis of your country as a place for your American company to both manufacture and sell its product;
   d. Write a paper that is 6-8 typed pages, double spaced with one inch margin and a size 12 Times New Roman character font.
This should be a fun way to learn more about a country while demonstrating that you master the readings and can apply the concepts learned in the course. Please follow the guidelines specified in class. Note that each group member must “individually” submit the country project report to Laulima to gain credit.

(3) Presentation (10 points): Prepare and give a 25 minutes presentation to the class on your Country Project Report. Please follow the guidelines specified in class. Note that each group member must individually submit the presentation slides to Laulima to gain credit (assuming that you use PPT slides).

**Grading**

Your course grade will be based on a reasonable curve over the total points accumulated on the various assignments made. The following points pertain to those assignments:
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<thead>
<tr>
<th>Points</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>16</td>
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<tr>
<td>Exams</td>
<td>30</td>
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<tr>
<td>Country project (team)</td>
<td>40</td>
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<td>Class attendance</td>
<td>14</td>
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<tr>
<td>Total Points</td>
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**Information on the Internet**

- This course has a dedicated website on Laulima to which I will post downloadable syllabus, lecture notes, homework assignments and answers, country project notes, rubrics, external readings or articles, multimedia notes, and make announcements. It is your responsibility to regularly check the course Laulima web-site. Please let me know as soon as possible if you have any trouble accessing the site.
- The Pearson Higher Education web-site offers MyEconLab to students (free to students who purchased James Gerber’s textbook *International Economics* (6ed.)). MyEconLab resources aid you to be better prepared for lectures, have a more thorough understanding of concepts, and improve your performance on quizzes and exams. For example, they have an end of chapter quiz consisting of multiple choice questions and may be taken online with instant performance feedback. This is NOT mandatory.

**Academic Integrity**

Academic dishonesty as defined by the UH Student Conduct Code (www.hawaii.edu/student/conduct) may lead to redoing the assignment, receiving a felling or reduced grade for the course or being referred to the UH Dean of Students for University disciplinary action. The University of Hawaii defines academic dishonesty as follows:

1. Cheating includes but is not limited to giving or receiving unauthorized assistance during an examination; obtaining unauthorized information about an examination before it is given; submitting another’s work as one’s own; using prohibited sources of information during an examination; fabricating or falsifying data in experiments and other research; altering the record of any grade; altering answers after an examination has been submitted; falsifying any official University record; or misrepresenting of facts in order to obtain exemptions from course requirements.
2. Plagiarism includes but is not limited to submitting in fulfillment of an academic requirement, any work that has been copied in whole or in part from another individuals work without attributing that borrowed portion to the individual; neglecting to identify as a quotation another’s idea and particular phrasing that was not assimilated into the student’s language and style or paraphrasing a passage so that the reader is misled as to the source; submitting the same written or oral or artistic material in more than one course without obtaining authorization from the instructors involved; or "dry labbing" which includes obtaining and using experimental data and laboratory write-ups from other sections of a course or from previous terms.
COURSE SCHEDULE

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topics</th>
<th>Quiz</th>
<th>Discussion</th>
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<tr>
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<td>Chapter 1 &amp; 2: International Economic Institutions</td>
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<td>Chapter 3: International Trade</td>
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<td>Summary 1 &amp; CAGE Model</td>
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<td>Mid-term 1</td>
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<td>Final Term (TBA)</td>
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Caveat: Some minor changes may be made in the course content and/or schedule as the semester progresses.
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STUDENT INFORMATION SHEET

The purpose of this form is to help me get to know who you are. Please complete the form below, detach it and return it to me.

Name:

Student ID#:

Semester:

Major Field:

Work Experience:

Career Objective:

Hobbies:

Other Comments You Wish To Share:

PHOTO
(required)
Please attach a snapshot of yourself here.