FIN 444: Asian Finance
Fall 2018
Professor: S. Ghon Rhee
Office: D311B, SCB
Office Hours: Please walk in my office. Or you can make appointments using e-mail: rheesg@hawaii.edu

Course Descriptions

The purpose of this course is to conduct individual research work on Asian financial markets. The benchmark reports are the reading materials listed below. All these reports are available from your course website on Laulima.

Reading Materials


Course Schedule

We will meet twice a week for a 75-minute session at 10:30 AM – 11:45 AM, Tuesdays and Thursdays, in D203. In each class session, two of you are expected to do a 30-minute presentation each of the chapters/topics assigned. For your presentation, you are expected to prepare a PP file. Updating and incorporating new developments in Asian financial markets as of 2017 in your presentation will carry additional credits that will be reflected in your grading.

My lectures are given depending upon the topics I consider important. Because you must have a clear understanding of the US financial market to have a better understanding of Asian counterparts, my lectures may cover US market-based research materials as well as Asian market research output. You will have extra reading assignments for my own lectures. These papers will be available on Laulima. Please remember that extra reading materials will be extremely useful for your individual term projects.

Please select one of the following research topics for your term project. This is a tentative list which may change. Please advise me of your selected topic by September 11, 2018. Your report is due December 13, 2018.

- Penny Stocks
- Corporate Cash Holdings
- Economic Policy Uncertainty
- Investment Strategies
- Residual Momentum Strategies
- Shareholder Perks
• American Depositary Receipts
• Corporate Board Governance
• Corporate Innovations
• Stock Trading Methods
• Labor Unions
• Business Groups
• Daily Price Limits
• Initial Public Offerings
• Dual Class Stocks

**Grading Policy**

No In-Class Exams but your grades are based on your performance in the following two areas:

- Class Presentation: 200 points
- Participations in Class Discussions: 100 points
- Written Report on Your Projects: 200 points

You are writing a report on the topics and/or chapters assigned to you throughout the semester.

**Public Sources of Financial Markets Information**

International Monetary Fund
World Bank
OECD
Bank for International Settlements
World Federation of Stock Exchanges
SECs of Asian Economies
Central Banks of Asian Economies
Stock Exchanges in Asian Economies

**Your Professor**

Please refer to www2.hawaii.edu/~rheesg

**COURSE SCHEDULE**

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3rd Week (September 4 and 6)  No Class: Your Research Week

4th Week
- September 11  Corporate Cash Holdings  My Lecture
- September 13  Asian Bond Markets  B&R Parts II, III, & IV

5th Week
- September 18  Penny Stocks  My Lecture
- September 20  Asian Equity Markets  OECD Parts III

6th Week
- September 25  Investment Strategies  My Lecture
- September 27  Corporate Ownership  OECD Part IV

7th Week
- October 2  Residual Momentum Strategy  My Lecture
- October 4  Investment Banks  OECD Part V

8th Week (October 9 and 11)  No Class: Your Research Week

9th Week
- October 16  Shareholder Perks  My Lecture
- October 18  Corporate Governance  SG Part 3

10th Week
- October 23  Corporate Innovation  My Lecture
- October 25  Deepening Securities Markets  SG Part 5

11th Week
- October 30  Dual Class Stocks  My Lecture
- November 1  Investor Base: Pension Funds  SG Part 6

12th Week
- November 6  Election Day (Holiday)
- November 8  Stock Trading Methods  My Lecture

13th Week
- November 13  Price Limits  My Lecture
- November 15  Investor Base: Mutual Funds  SG Part 6

14th Week
- November 20  Corporate Board Governance  My Lecture
- November 22  No Class (Thanksgiving Holiday)

15th Week
- November 27  Labor Unions  My Lecture
- November 29  Regional Bond Markets  BR Part IV
16th Week (December 4 and 6)  No Class (Your Research Week)

17th Week (December 13)  Final Reports Due

December 19  Fall 2018 Grades Available via STAR