

Financial Accounting Capstone: ACC 460C
Shidler College of Business
University of Hawai‘i at Mānoa

Term: Fall, 2020	Instructor: You-il (Chris) Park, Ph.D.
Times: Tue, 9:00–10:45 am; 11:00 am–12:45 pm; 1:00–2:45 pm	Office: 808-956-7028
Class venue: Zoom	Email: youil@hawaii.edu
Office location: BudAd C402b	Office Hours: Wed, 10:00 am–11:30 am or by appointment

Section 1 Zoom Meeting (Tue, 9:00–10:45 am): <https://hawaii.zoom.us/j/95490390481>
(Meeting ID: 954 9039 0481, Password: 379680)

Section 2 Zoom Meeting (Tue, 11:00 am–12:45 pm): <https://hawaii.zoom.us/j/98979807685>
(Meeting ID: 989 7980 7685, Password: 016987)

Section 3 Zoom Meeting (Tue, 1:00–2:45 pm): <https://hawaii.zoom.us/j/93339245935>
(Meeting ID: 933 3924 5935, Password: 528409)

Course Description and Objectives

This course focuses on the use of financial accounting authoritative sources to support accounting positions and judgments. We will learn to implement a professional judgment framework to assist in documenting conclusions requiring the use of professional judgment. The objectives of this course are to help you (1) acquire knowledge for financial accounting research and analysis; (2) conduct research by accessing information effectively and efficiently; (3) think critically, and problem-solve creatively; (4) communicate and report effectively; and (5) engage in continuous learning with agility and adaptability.

Fulfilling these objectives involves the following: (a) acquire a working knowledge of financial accounting authoritative literature and ethical standards in financial accounting practice; (b) develop skills in identifying, comprehending, and applying relevant portions of the FASB Codification; (c) identify financial accounting issues and apply logical, analytical reasoning using the FASB Codification to address them; (d) understand the format for documenting support for accounting judgments and build effective team collaboration skills; and (e) apply critical thinking to current events within and impacting the profession. Stated objectives will be achieved primarily through class lectures and notes, the FASB Codification, academic research papers, real-life cases, group discussions and presentations, and a final exam. *Calculators, as well as laptops or tablets capable of accessing the internet, are required in class.*

This course is designed for accounting-major students who have completed (with C- or better) or are concurrently taking ACC 418, and no waiver is possible. ACC 460D is a co-requisite.¹

¹ Students who do not meet these prerequisites will be administratively dropped after the drop/add period and will not be eligible for a tuition refund.

Course Materials

Laulima	I will upload the syllabus, cases for team assignments, and other relevant materials to Laulima, as the course progresses.
FASB Codification	On July 1, 2009, the Financial Accounting Standards Board (FASB) released the authoritative version of the FASB Accounting Standards Codification as the single source of authoritative nongovernmental U.S. Generally Accepted Accounting Principles (GAAP). I will give you a direction on how to access the FASB Codification.

Class Format and Evaluation

The format of the course will consist of both out-of-class and in-class readings, lectures, group discussions and presentations, and a final exam on academic research and real-life cases. A breakdown of the grading schedule is provided below:

Class Participation	20%	Assessment is based on attendance, punctuality, preparedness, contribution to class discussions, and, most importantly, respect for the other students in the class.
Presentations	20%	Each of the team members will be evaluated <i>individually</i> based on the presentation skills, including the level of professionalism, clear articulation of their reasoning, and the ability to engage with the audience (i.e., without having to look at memos, presentation screen, or PC monitor). If you are absent on the day of the presentation, you will receive a zero for the assignment, except in extreme situations with prior approval. All excuses for illness must be supported by a doctor's note.
Team Assignments	30%	<p>There will be three group assignments. You will be evaluated <i>by the team</i> on the quality of your submitted written reports, as well as how well your group worked together based on the instructor's observations as well as student evaluations (see "teamwork and evaluation" below for more detail).</p> <p>These assignments should be completed and submitted before midnight before each of the three group presentation dates.</p> <p>Each team is required to submit <i>an electronic copy of the written report (with a maximum of five pages for the main essay part and another maximum of five pages for a cover letter, references, or appendixes) to youil@hawaii.edu before midnight before classes 3, 5, and 7 (i.e., on or before 11:59 pm, Sept 7 (Mon), Sept 21 (Mon), and Oct 5 (Mon), respectively)</i>. The file name must be labeled using the following convention: "ACC460C_SectionX_TeamY" where X is your section number, and Y is the team number. For example, if you are from Team 3 in Section 3, the file must be labeled as ACC460C_Section3_Team3.</p>

		<p>In fairness to other teams, <i>late work will not be accepted even for excused absences.</i></p> <p>You can use lecture notes, textbooks, FASB codification, on-line reference materials, including academic research papers, to complete these assignments. To be considered complete, calculations supporting your team responses must be included.</p>
Final Exam	30%	<p><i>For the final exam, all students are required to turn on Zoom over their laptops or PCs during the exam period.</i></p> <p>The final exam is cumulative. All materials covered in class are fair game. The final exam format is open-book and open-notes. Basic calculators (that perform basic mathematical operations) will be permitted for the final exam. However, any use of the internet, except for the FASB codification website, or any collaboration, will not be permitted during the final exam. No make-ups will be allowed, except in extreme situations with prior approval. All excuses for illness must be supported by a doctor's note.</p>

Teamwork and evaluation: Please form your teams for group assignments voluntarily. At the end of the term, you will be asked to assess *confidentially* the contribution of the other individuals in your team. As such, team members must be maintained throughout the course. Your individual grade for the team assignments will be adjusted by your team evaluation. For example, if your team has a perfect score (for example, 100% points) on all team assignments, but all your team members believe you contributed only 50% of what other team members have contributed, then your score for the team cases will only be 50% points.

The final grades will employ plus and minuses within the A, B, C, D, and F framework. As for a grade of "incomplete," you must submit in writing the following: 1) a request (i.e., does NOT mean it will be granted); 2) the justification for the request; and 3) the date you expect to complete the course. If you elect not to fulfill this requirement, then you will not be allowed to receive a grade of "incomplete" and will earn a grade based on the above. Requests from students who have already failed one or two exams will not be granted.

Attendance

You are required to attend all class sessions in the sections in which they are registered and on time, having prepared beforehand. Each class covers a significant amount of material, and understanding each concept is crucial in grasping subsequent material. Students who get behind early in the course tend to have a challenging time catching up and performing well. That said, I am happy to do whatever I can do to help students who miss class for acceptable reasons.

The University recognizes that there are certain emergency events beyond the control of the student, such as illness, family emergency, bereavement, and specific religious observations that may result in a student's absence from course activity. Additionally, this course also recognizes conflicts that arise for students with regard to University-sanctioned athletic events and other competitions. All

such events must be supported by proper documentation from an authorized professional or agency. Failure to notify the instructor on time that a class will be missed will be grounds for refusing to provide the student with a make-up assignment.

Absences for any other reasons will be considered unexcused-absences and result in a 1%-point reduction in your course grade (along with a score of “zero” on any graded assignments/activities missed as a result of the absence) and do not require any consideration by the instructor. Students are responsible for obtaining material from their classmates on days that are missed.

Students are expected to be attentive during other student presentations. The instructor may ask non-presenting students for their comments and questions on other group presentations. Your participation in these activities will make up a significant portion of this element of your grade.

Activities such as sleeping in class, coming to class late or leaving early without advanced and approved notice, doing non-class-related work, classroom disruptions such as ongoing conversations (on topics irrelevant to the class) with classmates or via social media are not allowed. They will result in a 1%-point reduction in your course grade for each occurrence.

Alternative Meeting Place: In the event of a disturbance during class time (e.g., bomb threat), meet the instructor in the grassy area on the south (makai) side of George Hall. You will be given further instructions at that point. On days of scheduled exams, you may be directed to a temporary classroom to take the exam.

Course Policies

Academic Honesty (UH Mānoa Student Conduct Code): *“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”*

No make-up quizzes will be given unless scheduled in advance or because of a medical or family emergency. Students needing to take the final exam outside of the regularly scheduled time must obtain and submit prior approval from the academic dean.

Shidler and SOA also have an Honor Code Policy. Please do not copy from another person’s homework, quiz, or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Do not hesitate to ask questions. Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty are not tolerated. All incidents will be handled in accordance with the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices:

www.studentaffairs.manoa.hawaii.edu/policies/conduct code/

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,
- b. furnishing false information to any UH official, faculty member, or office,
- c. forgery, alteration, or misuse of any UH document, record, or form of identification.

The term “cheating” includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term “plagiarism” includes, but is not limited to, the use, *by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment.* It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. In addition to the above, the instructor prohibits the following behaviors explicitly and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE that UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, he/she will receive a grade of “F” for the course and be referred for disciplinary action as provided for the by the University Student Conduct Code.

Withdrawal/Drop Policy: Review Shidler College information for the last day to drop without a “W” and the last day to withdraw with a “W.” If a student stops attending class and does not drop the course, a grade of “F” will be assigned at the end of the semester. The student has the responsibility to withdraw from the course.

Statement on Disability: The University of Hawai‘i at Mānoa is committed to a policy of non-discrimination and provides equal access to its programs, services, and activities to students with disabilities. If you have a disability and related access needs, please contact the KOKUA Program (UH Disabled Student Services Office) at 956-7511, kokua@hawaii.edu, or go to Room 013 in the Queen Lili‘uokalani Center for Student Services. I will work with you and KOKUA to meet your access needs based on disability documentation.

TITLE IX: The University of Hawaii is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. If you or someone you

know is experiencing any of these, the University has staff and resources on your campus to support and assist you. Staff can also direct you to resources that are in the community.

- If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here:

<http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

- If you wish to REPORT an incident of sex discrimination or gender-based violence including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence or stalking as well as receive information and support, contact:

Dee Uwono

Director and Title IX Coordinator

2500 Campus Road, Hawai'i Hall 124

Honolulu, HI 96822

(808) 956-2299

t9uhm@hawaii.edu

- As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University's Title IX resources and the University's Policy, Interim EP 1.204, go to <http://www.manoa.hawaii.edu/titleix/>

Course Schedule

Class	Date	Schedule
1	Tue, Aug 25	Introduction, lecture, and overview of the FASB Codification
2	Tue, Sep 1	Lecture and case discussion 1
3	Tue, Sep 8	Group presentation 1
4	Tue, Sep 15	Lecture and case discussion 2
5	Tue, Sep 22	Group presentation 2
6	Tue, Sep 29	Lecture and case discussion 3
7	Tue, Oct 6	Group presentation 3
8	Tue, Oct 13	Final Exam