

ACC 415: Advanced Financial Accounting
University of Hawaii at Manoa
Fall 2021
BusAd A101, Wednesday, 6:00 – 8:45 p.m.

Instructor: Dr. Jenny Teruya
Office: BusAd A416
Email: jteruya@hawaii.edu (Please include “ACC 415” in the subject line)
Office Hours: Friday, 10:30 – 11:30 am and **by appointment**

Prerequisites: ACC 323 with C- or better. Students without the necessary prerequisite may be administratively dropped from the class. This course relies on your understanding of several topics that were covered in ACC 321/323.

Introduction: Accounting 415 primarily covers the financial accounting for business combinations, intercorporate interests, consolidated financial statements and related issues. It also covers accounting and reporting for state and local governments.

Course Objectives:

Upon successful completion of the course, students should

1. understand and apply the fundamental U.S. GAAP related to business combinations and consolidated financial statements
2. understand and apply the fundamental U.S. GAAP related to financial reporting of state and local governments.

Required Materials:

- Advanced Accounting (4th Edition), Hopkins and Halsey (e-book or hardcopy)
- MyBusinessCourse Access for Advanced Accounting
- **Printed copy** of lecture notes (posted on Lulima at the beginning of each week)
- Other readings as assigned (generally posted on Lulima)
- **Calculator** (cell phones and other electronic devices that are not strictly calculators may NOT be used during quizzes and exams)

Covid-related guidelines (subject to change based on UH Covid-19 guidelines):

- Everyone must check in with the Lumisight app to attend each class session or in-person office hours; you may be asked to show evidence of your Lumisight check-in upon entering the classroom/office
- Appropriate face coverings shall be worn properly (covering both mouth and nose) while indoors; they do not need to be worn outdoors if socially distancing is possible
- Three (3) feet of physical distancing should be maintained between students indoors

- If you develop symptoms of Covid-19, do not come to class! Get tested. If positive, notify the University.
- In the event that the decision is made to have the course on-line for the remainder of the semester, changes to the syllabus and grading weights may be made.

Method of Assessment:

The method of assessment for ACC 415 is as follows:

| | |
|---------------------------|------------|
| Mid-term 1 | 15% |
| Mid-term 2 | 15% |
| Comprehensive Final Exam | 20% |
| MyBusinessCourse Homework | 15% |
| Written Homework | 15% |
| Quizzes | 10% |
| Participation | <u>10%</u> |
| | 100% |

In fairness to other students, late work will not be accepted.

The final grades will employ plus and minuses, within the A, B, C, D, and F framework

Exams: All exams are “closed book” and will consist of multiple choice questions, short answers, essays, and/or problems. The exams cover all assigned material -- whether or not we actually discuss the material in class. Calculators may not be shared by students during exams. Exams are NEVER to leave the classroom. Removal of an exam from the classroom will result in an “F” for the course. You are always welcome to review your past exams during office hours or by appointment. After the exams have been graded, you will have two weeks to review your exams and report any grading discrepancies. All discrepancies not brought to the instructor’s attention in writing within the two week period will not be considered.

Make-up exams will be given only under very rare circumstances. In all cases, the instructor must be notified **prior** to the exam. Failure to notify the instructor on a timely basis will result in a “0” for the exam. All excuses for illness must be supported by a doctor’s note. The final exam date is indicated on the attached assignment schedule so please make any travel plans accordingly.

MyBusinessCourse Homework (MBC): The purpose of the MBC homework assignments is to reinforce your understanding of the various topics as well as give you “practice” for the exams. Each problem generally covers one or two of the concepts we covered in class. Each individual exercise/problem will be worth 1 point; each assignment will consist of multiple exercises/problems. **You may discuss these problems with your classmates**, but the majority of MBC homework questions will use different numbers for each student.

You may attempt each exercise/problem an unlimited number of times. After each attempt you will see what your score is and an indication of whether your answers are correct. In order to get credit for each problem you must get a score of 90% (per problem as opposed to per assignment) or better. These assignments must be submitted by 8:00 p.m. on the due date (usually a Monday).

The MBC Homework portion of your course grade will be determined at the end of the semester based on the percentage of MBC homework problems you got credit for (# MBC homework problems you got credit for / Total MBC homework problems)

Although submissions are electronic, I strongly urge you to **print out the assignments and manually prepare your answer**, including notations showing your calculations. Once this is completed, you can enter your answers in MBC to check for correctness. The printed assignment with your supporting computations and corrections become a useful tool when studying for the exams.

Written Homework Assignments: The written homework assignments generally integrate several concepts from the chapter (and previous chapters); there will be one or two problems per class. You will receive full credit for each problem that is complete and materially correct (approx 90% at instructor's discretion). These assignments should be professional in appearance and will be collected at the beginning of class on the appropriate due date (please have a copy to go over in class). In order to be considered complete, **supporting computations** must be included in your submission. **These problems should be completed individually**. Partial credit may be awarded at the instructor's discretion for multi-part problems.

The written homework portion of your course grade will be determined at the end of the semester based on the percentage of homework problems you got credit for (# homework problems you got credit for / total homework problems).

Quizzes: Quizzes will be given throughout the semester. They may consist of multiple choice questions, problems and/or essays; they may be administered in class or as a take-home; they may be announced or unannounced. Each quiz will be equally weighted, and if more than three quizzes are given during the semester, your lowest quiz score will be dropped in determining the quiz portion of your course grade. All quizzes are closed-book and should be **completed individually** unless you are told otherwise. No make-ups will be allowed on quizzes.

Participation: You are to attend and participate in each class. In addition to participating in class discussions and working on in-class exercises you may be called upon to explain answers to assigned homework problems and/or in-class exercises. There will be a downward adjustment to your semester grade if there are multiple absences. Downward grade adjustments may also be made for behavior deemed unprofessional, including chronic tardiness, disruptive behavior, lack of respect for instructor and other students, etc.

Additional Assignment for Graduate Students: Students taking the course for graduate credit will need to complete an extra assignment. Failure to complete the assignment at a level appropriate for a graduate student will result in a reduction in your course grade of 10 percentage points (for example, if your grade based on exams, homework, quizzes, etc. was an 85% (B) but you did not complete the additional assignment (or submitted an assignment that does not meet a standard expected of a graduate student) you would receive a 75% (C). Students may choose from 1) participating in the AGA Government Finance Case Challenge (may be done in group of up to 3; work must be completed between September 27 and October 15), 2) writing a research paper on a topic approved by the instructor (topic must be relevant to this course), or 3)

completing some other assignment approved by the instructor. For options 2 and 3, topic of paper or other project must be approved by September 30; completed paper/project is due at the beginning of class on December 1.

Use of Technology in the Classroom: You may bring a laptop or tablet to class in order to facilitate your learning of course content. There may be times where the instructor will ask everyone to close all computers. Failure to comply with that request will result in deductions from your participation score. Cell phones are prohibited once class starts (please keep them turned off in your pocket or bag/purse during class). Students in violation of this rule will no longer be allowed to bring those items to class and will incur a deduction in their participation score.

Academic Honesty: *“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”*

Shidler and SOA also have an Honor Code Policy. Please Do not copy from another person's homework, quiz or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Don't hesitate to ask questions. Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, are not tolerated. All incidents will be handled in accordance with the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices:
[www.studentaffairs.manoa.hawaii.edu/policies/conduct code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/) Relevant portions include:

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,
- b. furnishing false information to any UH official, faculty member, or office,
- c. forgery, alteration, or misuse of any UH document, record, or ... identification.

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: (1) providing another student with

any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE that UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, As defined in the University Student Conduct Code, he/she will receive a grade of "F" for the course and be referred for disciplinary action as provided for the by the University Student Conduct Code

At no time is it ok to use online “study” sites such as Chegg or CourseHero to obtain answers to any assignments.

Withdrawal/Drop Policy: Review Shidler College information for the last day to drop without a “W” and the last day to withdraw with a “W”. If a student stops attending class and does not drop the course, a grade of "F" will be assigned at the end of the semester. The student has the responsibility to withdraw from the course.

Class Location in Case of Emergency: The emergency class site is on the steps down to George Hall out of the Shidler E-Tower.

Disability access: Students with documented disabilities are encouraged to contact the KOKUA program for information and services. Services are confidential and students are not charged for them. Contact KOKUA at 956-7511 (voice/text), kokua@hawaii.edu, or Student Services Center, Room 13.

Title IX Disclosure: The University of Hawai`i is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence and stalking. If you or someone you know is experiencing any of these, the University has staff and resource on your campus to support and assist you. Staff can also direct you to resources that are in the community. If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here:

<http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University’s Title IX resources and the University’s Policy, Interim EP 1.204, go to: <http://www.manoa.hawaii.edu/titleix/>

Continued enrollment in this course implies that you have agreed to abide by the policies set forth in this syllabus.

TENTATIVE Week by Week Program

| Week | Date | Topic |
|------|-------|----------------------------|
| 1 | 8/25 | Introduction, Ch. 1 |
| 2 | 9/1 | Ch. 1 & 2 |
| 3 | 9/8 | Ch. 2 |
| 4 | 9/15 | Ch. 3 |
| 5 | 9/22 | Ch. 3, 4 |
| 6 | 9/29 | Ch. 4 |
| 7 | 10/6 | Exam 1 (Ch. 1-3) |
| 8 | 10/13 | Ch. 4, 5 |
| 9 | 10/20 | Ch. 5 |
| 10 | 10/27 | Ch. 6 |
| 11 | 11/3 | Ch. 9 |
| 12 | 11/10 | Exam 2 (Chapters 4-6) |
| 13 | 11/17 | Ch. 9 |
| 14 | 11/24 | Ch. 10 |
| 15 | 12/1 | Ch. 12 |
| | 12/8 | No class (unless needed) |
| 16 | 12/13 | Final Exam (Comprehensive) |

Disclaimer: Changes to the syllabus may be made at the discretion of the instructor