

UNIVERSITY OF HAWAII AT MĀNOA
SHIDLER COLLEGE OF BUSINESS
• International Excellence •

University of Hawai'i at Manoa Outreach College
FIN 321 International Finance; Section 601
Summer I 2020

Class Meetings: Tues 5/26/2020 through Thurs 7/2/2020, 9:00am-10:15am, Mon thru Fri
Classroom: Online
Instructor: Larry Schiff, MBA in Finance, The Wharton School, University of PA
Office: Text or phone
Office hours: As needed, 10:30am to 11:30am Mon thru Fri
CRN: 95568
Phone: 808-798-9338
Email: lschiff@hawaii.edu

Course Description/Objectives:

The purpose of FIN 321 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global financial markets and operations of multinational firms. Topics to be discussed will include foreign exchange markets, international financial markets, international banking and currency derivative markets.

Textbook:

- Textbook: Michael H. Moffett, Arthur I. Stonehill, and David K. Eiteman (2018). *Fundamentals of Multinational Finance*, 6th Edition. Pearson.

How to Access Your Course Materials for Pearson's MyLab

For this course we will be using Pearson's MyFinanceLab for "Fundamentals of International Finance, 6/E"

To register for Fundamentals of Multinational Finance, 6/E:

1. Go to www.pearson.com/mylab
2. Under Register, select Student.
3. Confirm you have the information needed, then select OK! Register now.
4. Enter your instructor's course ID: schiff23176, and Continue.

5. Enter your existing Pearson account username and password to Sign In. You have an account if you have ever used a MyLab or Mastering product. » If you don't have an account, select Create and complete the required fields.
6. Select an access option. » Enter the access code that came with your textbook or that you purchased separately from the bookstore. » If available for your course, • Buy access using a credit card or PayPal. • Get temporary access. If you're taking another semester of a course, you skip this step.
7. From the You're Done! page, select Go To My Courses.
8. On the My Courses page, select the course name Fundamentals of Multinational Finance, 6/E to start your work.

To sign in later:

1. Go to www.pearson.com/mylab
2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
4. Select the course name Fundamentals of Multinational Finance, 6/E to start your work.

To upgrade temporary access to full access:

1. Go to www.pearson.com/mylab
2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
4. Select Upgrade access for Fundamentals of Multinational Finance, 6/E.
5. Enter an access code or buy access with a credit card or PayPal.

Homework:

Completion of all homework exercise and problem assignments for each of the chapters in your MyFinanceLab is required as appropriate, prior to the midterm and the final exam (please see the attached Class Schedule). However, assignments will not be graded, nor handed in. Homework is assigned to assist you in studying and preparing for in-class exams, and each homework assignment is structured to take you about 45 minutes to complete. **You must score at least an 80% on each homework assignment to receive credit for its completion.**

Other Required Materials:

You may use either a computer with Excel or another spreadsheet program, or an online finance and statistical function calculator app. A hand-held financial calculator such as a Texas Instruments or Hewlett-Packard brand is not required for this course, primarily because these older technologies are no longer commonly used in the financial industry.

Prerequisites: BUS 314

Attendance:

Students are expected to attend every lecture. You are allowed to miss two classes without affecting your grade. **After two misses, 10 points will be mandatorily deducted from your course grade. After five cumulative misses, another 10 points will be mandatorily deducted from your course grade.** Absence because of sickness or accident will not be counted into these two exceptions, if students provide acceptable documentation before class. Attendance will be taken at the beginning of each class. If you arrive 15 minutes late, you will be counted as absent. Students are expected to have completed the reading assignments for that day.

Grading:

Midterm Exam: 50%

Final Exam: 50%

Based on a 100-point scale, your letter grade will be:

Scale	95/above	90 -- 94	85 -- 89	80 -- 84	75 -- 79	70 -- 74	65 -- 69	60 -- 64	59/below
Grade	A+ or A	A-	B+	B	B-	C+	C	C-	D or F

Exam Policy

As time allows, we will allocate review time in the classes prior to each midterm exam and the final exam.

Exams will be open book and open notes.

- No make-up exams will be given.
- If you miss the scheduled midterm exam, you must notify your instructor as soon as possible and provide a supporting document for your absence.
- If your instructor agrees that your reason is sufficient to warrant absence from the missed midterm exam, the 50% weight of the missed midterm exam will be added to the final exam (thus, your final exam score will count towards 100% of your total course grade).
- If you do not notify your instructor or cannot provide a documented reason for the missed midterm exam, you will be assigned a grade of 0, which will account for 50% of your grade.
- There is no makeup final exam available. A missed final exam will be assigned a grade of 0; we will discuss grade handling for a missed final exam on an individual basis.

Academic Dishonesty:

Instances of academic dishonesty, as defined by the University Student Conduct Code (<http://www.hawaii.edu/student/conduct>), will not be tolerated and any instance of academic dishonesty may result in a grade of "F." Further disciplinary sanctions may also be imposed by the Dean of Students in accordance with the aforementioned Student Conduct Code.

Dropping the Class:

For deadlines and information, check www.hawaii.edu/myuh/manoa.

There are no Incomplete grades permitted for this course.

Class Schedule:

Adjustments to the schedule or assignments, should they be necessary, will be announced in class.

DATE	CLASS
Tues, May 26 th	Syllabus, Introduction, Begin Chapter 1
Wed, May 27 th to Fri, May 29 th	Chapter 1: Multinational Financial Mgmt.
Mon, June 1 st to Wed, June 3 rd	Chapter 2: The Int'l. Monetary System
Thurs, June 4 th to Fri, June 5 th	Chapter 3: The Balance of Payments
Mon, Jun 8 th to Wed, June 10 th	Chapter 5: The Foreign Exchange Market
Thurs, June 11 th	Holiday – Kamehameha Day
Fri, June 12 th	Study Day
Mon, June 15 th	Midterm Exam
Tues, June 16 th to Fri, June 19 th	Chapter 6: International Parity Conditions
Mon, June 22 nd to Fri, June 26 th	Chapter 7: FX Derivatives: Futures & Options
Mon, June 29 th to Tues, June 30 th	Chapter 9: Foreign Exchange Rate Determination & Intervention
Wed, July 1 st	Study Day
Thurs, July 2 nd	Final Exam