

**ACC 415: Advanced Financial Accounting**  
**Fall 2022**  
**BusAd C101, Tuesday, 6:00 – 8:45 p.m.**

**Instructor:** Dr. Jenny Teruya  
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**Office Hours:** Monday, 5:00 – 6:00 p.m., Thursday, 1:30 – 2:30 p.m., and by appointment

**Prerequisites:** ACC 323 with C- or better. Students without the necessary prerequisite may be administratively dropped from the class (this may occur after the refund period has passed). This course relies on your understanding of several topics that were covered in ACC 321/323.

**Introduction:** Accounting 415 primarily covers the financial accounting for business combinations, intercorporate interests, consolidated financial statements and related issues. It also covers accounting and reporting for state and local governments.

**Course Objectives:**

Upon successful completion of the course, students should

1. understand and apply the fundamental U.S. GAAP related to business combinations and consolidated financial statements
2. understand and apply the fundamental U.S. GAAP related to financial reporting of state and local governments.

**Required Materials:**

- [Advanced Financial Accounting](#) (13<sup>th</sup> Edition), Christensen, Cottrell, Budd
- CONNECT Access for Advanced Financial Accounting
- Lecture notes (available on Lulima)
- Other readings as assigned (generally posted on Lulima)

**How to Access Your Course Materials from McGraw Hill’s CONNECT:** The digital access for the course is being delivered through our bookstore’s Interactive Digital Access Program (IDAP). The cost of your digital materials will automatically be charged to your student account; you are responsible for paying for charges applied to your student account.

To access your course materials:

1. Log in to Lulima for ACC 415
2. Click on the McGraw-Hill Campus link (looks like a small globe)
3. Click on the “CONNECT” textbook for this course and follow the on-screen instructions

**If you decide to opt-out of IDAP** and lose access to the required digital course materials, please do one of the following:

1. Click the "Opt-Out" button in the left-hand navigation bar of your Lualima course to submit your request, or
2. Choose "Opt-Out" in this link <https://www.uhbooks.hawaii.edu/idap>

If you opt-out before the deadline, the IDAP Rental Charge will be refunded to your MyUH account. By opting-out you will lose access to the required course materials. If you have any questions about IDAP or this charge to your student account, contact the bookstore.

**Covid-related guidelines (subject to change based on UH Covid-19 guidelines):**

- Appropriate face coverings shall be worn properly (covering both mouth and nose) while indoors; they do not need to be worn outdoors if socially distancing is possible
- If you develop symptoms of Covid-19, do not come to class! Get tested. If positive, notify the University.
- In the event that the decision is made to have the course on-line for the remainder of the semester, changes to the syllabus and grading weights may be made.

**Method of Assessment:**

The method of assessment for ACC 415 is as follows:

Mid-term 1	80 points
Mid-term 2	80 points
Comprehensive Final Exam	110 points
Smartbook – pre-lecture	30 points
CONNECT Homework	100 points
Homework assignments	50 points
Quizzes	30 points
Participation	<u>20 points</u>
	500 points

**In fairness to other students, late work will not be accepted even for excused absences.**

The final grades will employ plus and minuses, within the A, B, C, D, and F framework

The following are the minimum number of points necessary to earn a certain letter grade:

485	A+	385	C+
465	A	365	C
450	A-	350	C-
435	B+	335	D+
415	B	315	D
400	B-	300	D-

**Exams:** All exams are "closed book" and will consist primarily of problems, but will also include multiple choice questions and short essays. The exams cover all assigned material -- whether or not we actually discuss the material in class. Calculators may not be shared by students during exams. Exams are NEVER to leave the classroom. Removal of an exam from the classroom will result in an "F" for the course. You are always welcome to review your past

exams in my office. After the exams have been graded, you will have two weeks to review your exams and report any grading discrepancies. All discrepancies not brought to the instructor's attention in writing within the two week period will not be considered.

Make-up exams will be given only under very rare circumstances. In all cases, the instructor must be notified **prior** to the exam. If the instructor is not available prior to the exam, leave a message on her voice mail (prior to the examination time). Failure to notify the instructor on a timely basis will result in a "0" for the exam. All excuses for illness must be supported by a doctor's note. For exams that are missed for a legitimate reason, the instructor reserves the right not to provide a make-up exam, but instead use your performance on the final exam as a replacement for the missed exam. The final exam date is indicated on the attached assignment schedule so please make any travel plans accordingly.

**SmartBook:** SmartBook assignments are to be completed prior to the class period we are covering the material. They require you to read the chapter and answer a series of questions correctly. You must get 100% in order to receive credit for the assignment. Each chapter's assignment will be equally weighted.

**CONNECT Homework:** The purpose of the homework assignments is to reinforce your understanding of the various topics as well as give you "practice" for the exams. Each individual exercise/problem will be worth 1 point. You may try each exercise/problem up to 2 times (each attempt will generally provide you with a different set of numbers) and may "check your answer" once for each question attempt. On your first attempt, a score of 80% will give you credit for that exercise/problem. If you need a second attempt, a score of 90% will give you credit for that exercise/problem. These assignments must be submitted by midnight on the due date (usually a Sunday).

The CONNECT Homework portion of your course grade will be determined at the end of the semester based on the percentage of CONNECT homework problems you got credit for ( $\frac{\# \text{ CONNECT homework problems you got credit for}}{\text{Total CONNECT homework problems}}$ )

Although submissions are electronic, I strongly urge you to print out the assignments and manually prepare your answer, including notations showing your calculations. Once this is completed, you can enter your answers in CONNECT to check for correctness.

**Homework Assignments:** For exercises/problems not on CONNECT, you will receive full credit for submissions that are complete and materially correct (approx 80% at instructor's discretion). These assignments should be **handwritten and formatted appropriately (parts of the problem are properly labeled; journal entries follow conventional formats; basically something you would submit to your boss at work)** and will be collected at the beginning of class on the due date. In order to be considered complete, supporting computations must be included in your submission. Please do not try to cram all of your answer in a small space; if you need paper to complete these assignments, I am happy to provide that for you. I am requiring these assignments to be handwritten so you get used to writing things out, showing your work and formatting properly since this is what you will need to do on the exams. Partial credit may be awarded at the instructor's discretion for multi-part problems.

The homework portion of your course grade will be determined at the end of the semester based on the percentage of homework problems you got credit for (# homework problems you got credit for (or total homework score) / total homework problems).

**Quizzes:** Quizzes will be given throughout the semester. They may consist of multiple choice questions, problems and/or essays; they may be administered in class or as a take-home; they may be announced or unannounced. Each quiz will be equally weighted, and if more than three quizzes are given during the semester, your lowest quiz score will be dropped in determining the quiz portion of your course grade.

**Participation:** You are to attend and participate in each class. In addition to participating in class discussions, you may be called upon to explain answers to assigned homework problems and/or in-class exercises.

Failure to have access to the lecture notes in class (specifically the exercises and in-class assignments) will lower your participation score. Grade adjustments may also be made for behavior deemed unprofessional, including chronic tardiness, disruptive behavior, lack of respect for other students and the instructor.

**Additional Assignment for Graduate Students:** Students taking the course for graduate credit will need to complete additional work. Failure to complete the assignment at a level appropriate for a graduate student will result in a reduction in your course grade of 10 percentage points. Additional information about the assignment will be provided in class.

**Extra-credit:** My philosophy on extra-credit is that it is unnecessary and should not be a replacement of work already assigned. If a student has completed the work assigned and makes every effort to understand the material, he/she should pass the course. It has been my experience that students that request extra credit do so because they have failed to complete assignments. Therefore, in the unlikely event that an opportunity to earn extra-credit points is given, only those having credit for at least 80% of the assigned homework problems (both on Connect and written assignments) will be eligible for extra-credit.

**Keeping track of grades:** It is the student's responsibility to keep a record of graded items to check for discrepancies with the instructors records. After each exam, summary points for each grade determination item will be posted on Laulima's gradebook.

**Use of Technology in the Classroom:** You may bring a laptop or tablet to class in order to facilitate your learning of course content. There may be times where the instructor will ask everyone to close all computers. Failure to comply with that request will result in deductions from your participation score. Cell phones are prohibited at all times (please keep them turned off in your pocket or bag/purse during class). Use of your laptop/tablet for non-class-related activities is prohibited and will result in deductions from your participation score.

**Academic Honesty:** *“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”*

Shidler and SOA also have an Honor Code Policy. Please Do not copy from another person's homework, quiz or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Don't hesitate to ask questions. Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, are not tolerated. All incidents will be handled in accordance with the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices:

[www.studentaffairs.manoa.hawaii.edu/policies/conduct\\_code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/) Relevant portions include:

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,
- b. furnishing false information to any UH official, faculty member, or office,
- c. forgery, alteration, or misuse of any UH document, record, or ... identification.

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE that UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, As defined in the University Student Conduct Code, he/she will receive a grade of "F" for the course and be referred for disciplinary action as provided for the by the University Student Conduct Code.

**At no time is it ok to use online “study” sites such as Chegg or CourseHero to obtain answers to any assignments.**

**TITLE IX:** The University of Hawaii is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. If you or someone you know is experiencing any of these, the University has staff and resources on your campus to support and assist you. Staff can also direct you to resources that are in the community.

If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here: <http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

If you wish to REPORT an incident of sex discrimination or gender-based violence including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence or stalking as well as receive information and support, contact: Dee Uwono  
Director and Title IX Coordinator  
2500 Campus Road, Hawai‘i Hall 124  
Honolulu, HI 96822  
(808) 956-2299  
t9uhm@hawaii.edu

As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University’s Title IX resources and the University’s Policy, Interim EP 1.204, go to: <http://www.manoa.hawaii.edu/titleix/>

**Withdrawal/Drop Policy:** Review Shidler College information for the last day to drop without a “W” and the last day to withdraw with a “W”. If a student stops attending class and does not drop the course, a grade of "F" will be assigned at the end of the semester. The student has the responsibility to withdraw from the course.

**Class Location in Case of Emergency:** The emergency class site is on the steps down to George Hall out of the Shidler E-Tower.

**Disability access:** Students with disabilities are encouraged to contact the KOKUA program for information and services. Services are confidential and students are not charged for them. Contact KOKUA at 956-7511 (voice/text), [kokua@hawaii.edu](mailto:kokua@hawaii.edu), or Student Services Center, Room 13.

Continued enrollment in this course implies that you have agreed to abide by the policies set forth in this syllabus.

## TENTATIVE Week by Week Program

Week	Date	Topic
1	8/23	Introduction, Ch. 1
2	8/30	Ch. 2
3	9/6	Ch. 3, 4
4	9/13	Ch. 4, 5
5	9/20	Ch. 5, 6
6	9/27	Exam 1 (Chapters 1-4)
7	10/4	Ch. 6
8	10/11	Ch. 6, 7
9	10/18	Ch. 7
10	10/25	Ch. 12
11	11/1	Ch. 17
12	11/8	Election Day
13	11/15	Exam 2 (Chapters 5-12)
14	11/22	Ch. 17
15	11/29	Ch. 17, 18
16	12/6	Ch. 18
17	12/13	Final Exam (Cumulative)

**Disclaimer:** Changes to the syllabus may be made at the discretion of the instructor