

Introduction to Financial Accounting II: ACC 210

Shidler College of Business University of Hawai'i at Mānoa

Term: Spring 2023

Instructor: You-il (Chris) Park, Ph.D.

Times: Wed & Fri, 10:30 AM – 11:45 AM (Section 6; CRN: 87339)

Office: 808-956-7028

Wed & Fri, 12:00 PM – 1:15 PM (Section 5/9; CRN: 87338/89125)

Class venue: Kuykendall Hall 306

Email: youil@hawaii.edu

Office location: BusAd C402b Office Hours: Wed & Fri, 1:15 PM – 2:00 PM or by appointment

Course Description and Objectives

This course focuses on building a basic understanding of how information regarding a firm's resources and obligations is conveyed to stockholders, creditors, financial analysts, government agencies, and the general public. This introductory course in financial accounting focuses on how economic events and transactions are communicated through the financial reporting process to users of financial reports. The objectives of this course are to help you understand (1) the fundamental concepts that support financial reporting systems used in the United States (US GAAP); (2) the role of judgments and estimates in the preparation and interpretation of financial reports; and (3) how to read, analyze and interpret financial reports.

Fulfilling these objectives involves the following: (a) understanding the purposes of financial accounting, (b) becoming familiar with the bookkeeping for basic business transactions, (c) learning financial accounting terminology, and (d) developing the ability to read, interpret, and analyze key financial information. This course is designed for students with little or no accounting background. Stated objectives will be achieved primarily through class lectures and notes, practice problems, reading reference textbooks, and analyzing actual corporate financial statements.

The first few sessions are designed to be an introduction to basic bookkeeping and accounting practices. It is important to understand this material early in the course. Because the course material is cumulative, early investments in study time will pay substantial dividends as the course progresses.

Stated objectives will be achieved primarily through class lectures, the textbook, real-life cases, homework, two midterm exams, and a final exam.

Please bring your (1) calculators and (2) cell phones, laptops, or tablet PCs capable of accessing the internet available for each class.

Course Materials

Required Textbook	<p>Wild, John, and Shaw, Ken. <i>Financial and Managerial Accounting: Information for Decisions 9th edition</i>. McGraw-Hill Education, 2022 (link)</p> <p>To Access Your Course Materials, go to Laulima and click MH Campus on the left pane of this course website. </p> <p>If you have any issues accessing the course materials, please visit McGraw-Hill’s tech support (www.mhhe.com/support) or call 1-800-331-5094.</p> <p>The digital access for the course is being delivered through UH bookstore’s Interactive Digital Access Program (IDAP). The cost of your digital materials will automatically be charged to your student account at a discounted price. You are responsible for paying for charges applied to your student account.</p> <p>All enrolled students will have access to the (1) eBook, (2) homework assignments, and (3) more via MH Campus, which will lead to the MH Connect website.</p> <p>If you would like to buy a physical copy, McGraw-Hill has provided two options.</p> <ol style="list-style-type: none"> 1. You can buy it from the UH bookstore. 2. On the MH Connect website, you can order it on the home screen of this course. McGraw-Hill ships directly to your mailing address. <p>You may have temporary access <u>after opting out</u> of the IDAP program. However, if you do so, you will <u>end up paying a higher cost</u> as you will have to purchase the access right at your own end without a discount.</p>
Laulima	I will upload any handouts distributed during class, including the syllabus, student version of lecture slides, and other relevant materials, to Laulima as the course progresses.

Class Format and Evaluation

The course format will consist of out-of-class readings, in-class lectures, and self-study problems. Student understanding and learning will be assessed through class participation, homework assignments, quizzes, and a final exam. Any special arrangements to modify dates/times of quizzes or exams must be communicated in advance and will be granted according to university policy. A breakdown of the grading schedule is provided below:

Class Participation	10%	<p>Assessment is based on the following three factors:</p> <ul style="list-style-type: none"> • Attendance, preparedness, and contribution to class discussions, including actively responding to in-class questions; • Punctuality; and • Respect for the other students in a class, including refraining from phone or online chat and eating food.
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Homework Assignments	20%	<p>This course will cover the first 13 chapters of the financial accounting part of the textbook. Reading the assigned chapters before class will facilitate learning and class discussion. With this in mind, there will be 13 homework assignments during the term (on average, 1 per week) available through MH Connect. Here is the homework policy:</p> <ul style="list-style-type: none"> • No time limit during each 13 homework period • Printing is allowed • Credit is given for accuracy • Access to the <i>eBook</i> and <i>hints</i> is allowed (0% deduction) • Access to “<i>check my work</i>” is allowed <ul style="list-style-type: none"> ○ Only indicates right or wrong ○ Unlimited uses per question allowed ○ 0% deduction • Grading <ul style="list-style-type: none"> ○ Two attempts are allowed ○ On each new attempt, students revise their previous attempts ○ Study attempts are not allowed • Feedback <ul style="list-style-type: none"> ○ After the first attempt, you will get (1) question scores, (2) correct or incorrect indicators, and (3) total scores ○ After the second attempt, or scoring 100%, you will get detailed feedback ○ Feedback is also shown on each homework due date. <p>For fairness to all students, I am not allowed to answer any homework-related questions <i>before</i> the corresponding due dates, as they are part of the official grading. <i>After</i> the due dates, I am happy to help with any homework-related questions.</p> <p>Each chapter has “Concept Overview Videos” that you can access anytime during this semester. There are many questions (e.g., 39 questions for Ch. 3) that you can practice after watching each video. For these questions, unlimited attempts are allowed, and you will not be graded. Detailed feedback will be shown after the first attempt.</p>
Midterm Exam	30%	<p>There will be two midterm exams. The first midterm exam is tested on Chapters 1 through 4. The second midterm exam is tested on Chapters 5 through 8. <i>Out of the two midterm exams, only the highest score will count toward your grade.</i></p>
Final Exam	40%	<p>The final exam is a cumulative exam. All chapters covered in class are fair game.</p>



Note on exams: **All exams are open notes.** You can also use any printed materials, including “Summary: Cheat Sheet” from MH Connect. Basic calculators (that perform basic mathematical operations) will be permitted. All other electronic devices, including cell phones, should be turned off.

Grading

The total number of points earned during the semester will determine each student’s course grade. Please, note that a grade of “C” or better is required to enter the Shidler College of Business, and there are no predetermined quotas for any letter grades. The following are the *minimum* percentages necessary to earn a certain letter grade:

97%	A+	77%	C+
93	A	73	C
90	A-	70	C-
87	B+	67	D+
83	B	63	D
80	B-	60	D-

The instructor reserves the right to change this grading curve according to class performance.

Attendance

You are expected to attend all sessions in the sections you are registered for and be on time, having prepared beforehand. Each class covers a significant amount of material, and understanding each concept is crucial in grasping subsequent material. Students who get behind early in the course tend to struggle to catch up and perform well. [That said, I am happy to do whatever I can to help students who miss class for acceptable reasons.](#)

The University recognizes that certain emergency events are beyond students’ control, such as illness, family emergency, bereavement, and specific religious observations that may result in a student’s absence from course activity. Additionally, this course also recognizes conflicts that arise for students with regard to University-sanctioned athletic events and other competitions. All such events must be supported by proper documentation from an authorized professional or agency. Failure to notify the instructor on time that a class will be missed will be grounds for refusing to provide the student with a make-up assignment.

Absences for any other reasons will be considered unexcused absences and result in a 1%-point reduction in your course grade (along with a score of “zero” on any graded assignments/activities missed as a result of the absence) and do not require any consideration by the instructor. Students are responsible for obtaining material from their classmates on days that are missed.

Students are expected to be attentive during other students’ discussions. The instructor may ask non-presenting students for their comments and questions on other students’ discussions. Your participation in these activities will make up a significant portion of this element of your grade.

There will be a 1% reduction in your course grade for each occurrence of the following learning-disturbing activities:

- **Not coming to class or coming to class late without advanced and approved notice**
- **Disrupting other students' questions or comments in a disrespected manner;**
- **Sleeping in class;**
- **Leaving early without advanced and approved notice;**
- **Doing non-class-related work; or**
- **Having ongoing conversations on topics irrelevant to the course**
 - **with classmates or**
 - **via social media**

Alternative Meeting Place: In the event of a disturbance during class time (e.g., bomb threat), meet the instructor in the grassy area on the south (makai) side of George Hall. You will be given further instructions at that point. On days of scheduled exams, you may be directed to a temporary classroom or a website link to take the exam.

Course Policies

Academic Honesty (UH Mānoa Student Conduct Code): *“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”*

No make-up quizzes will be given unless scheduled in advance or because of a medical or family emergency. Students needing to take the final exam outside the regularly scheduled time must submit **prior approval from the academic dean.**

Shidler and SOA also have an Honor Code Policy. Please do not copy from another person's homework, quiz, or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Do not hesitate to ask questions. Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, are not tolerated. All incidents will be handled per the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices: www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

1. Cheating, plagiarism, and other forms of academic dishonesty;
2. Furnishing false information to any UH official, faculty member, or office; and
3. Forgery, alteration, or misuse of any UH document, record, or form of identification.

The term “cheating” includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the

UH faculty, staff or student (4) engaging in any behavior prohibited by a faculty member in the course syllabus or class discussion.

The term “**plagiarism**” includes, but is not limited to, **the use of another person’s published or unpublished work without full and clear acknowledgment**. It also includes the unacknowledged use of materials prepared by another person or agency engaged in selling term papers or other academic materials. In addition to the above, the instructor prohibits the following behaviors explicitly and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test, or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE that UH disciplinary proceedings can be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or unlawful arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, he or she will receive a grade of “F” for the course and be referred for disciplinary action as provided for by the University Student Conduct Code.

Withdrawal/Drop Policy: Review Shidler College information for the last day to drop without a “W” and the last day to withdraw with a “W.” If a student stops attending class and does not drop the course, a grade of “F” will be assigned at the end of the semester. The student has the responsibility to withdraw from the course.

Statement on Disability: The University of Hawai‘i at Mānoa is committed to a policy of non-discrimination and provides equal access to its programs, services, and activities to students with disabilities. If you have a disability and related access needs, please contact the *KOKUA* Program (UH Disabled Student Services Office) at 808-956-7511, kokua@hawaii.edu, or go to Room 013 in the Queen Lili‘uokalani Center for Student Services. I will work with you and *KOKUA* to meet your access needs based on disability documentation.

TITLE IX: The University of Hawaii is committed to providing a learning, working, and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. If you or someone you know is experiencing any of these, the University has staff and resources on your campus to support and assist you. Staff can also direct you to resources that are in the community.

- If you wish to remain *ANONYMOUS*, speak with someone *CONFIDENTIALLY*, or would like to receive information and support in a *CONFIDENTIAL* setting, contact the confidential resources available here:
<http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

- If you wish to REPORT an incident of sex discrimination or gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, or stalking, as well as receive information and support, contact:

Dee Uwono

Director and Title IX Coordinator
 2500 Campus Road, Hawai‘i Hall 124
 Honolulu, HI 96822
 (808) 956-2299
t9uhm@hawaii.edu

- As a UH faculty member, I must immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about handling your case. My goal is to make sure you know the range of options available to you and access the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University’s Title IX resources, and the University’s Policy, Interim EP 1.204, go to <http://www.manoa.hawaii.edu/titleix/>

Course Schedule and Class-by-Class Agenda (subject to update)

Class	Date	Class Topic	HW
1	Wed, Jan 11	Introduction/Syllabus	Ch.1 (14Qs) opens on Jan 9
2	Fri, Jan 13	Ch.1 – Accounting in Business	
3	Wed, Jan 18	Ch.1 – Accounting in Business	Ch.1 due by Jan 19
4	Fri, Jan 20	Ch.2 – Accounting for Business Transactions	Ch.2 (13Qs) opens on Jan 20
5	Wed, Jan 25	Ch.2 – Accounting for Business Transactions	Ch.2 due by Jan 26
6	Fri, Jan 27	Ch.3 – Adjusting Accounts for Financial Statements	Ch.3 (15Qs) opens on Jan 27
7	Wed, Feb 1	Ch.3 – Adjusting Accounts for Financial Statements	Ch.3 due by Feb 2
8	Fri, Feb 3	Ch.4 – Accounting for Merchandising Operations	Ch.4 (11Qs) opens on Feb 3
9	Wed, Feb 8	Ch.4 – Accounting for Merchandising Operations	Ch.4 due by Feb 9
10	Fri, Feb 10	Exam I (60 minutes)	
11	Wed, Feb 15	Ch.5 – Inventories and Cost of Sales	Ch.5 (12Qs) opens on Feb 15
12	Fri, Feb 17	Ch.5 – Inventories and Cost of Sales	
13	Wed, Feb 22	Ch.5 – Inventories and Cost of Sales & Ch.6 – Cash, Fraud, and Internal Control	Ch.5 due by Feb 23

14	Fri, Feb 24	Ch.6 – Cash, Fraud, and Internal Control	Ch.6 (8Qs) opens on Feb 22
15	Wed, Mar 1	Ch.7 – Accounting for Receivables	Ch.6 due by Feb 28
16	Fri, Mar 3	Ch.7 – Accounting for Receivables	Ch.7 (17Qs) opens on Mar 1
17	Wed, Mar 8	Ch.8 – Accounting for Long-Term Assets	Ch.7 due by Mar 7
18	Fri, Mar 10	Ch.8 – Accounting for Long-Term Assets	Ch.8 (16Qs) opens on Mar 8
No class	Wed, Mar 15	Spring Break (non-instructional day)	
No class	Fri, Mar 17	Spring Break (non-instructional day)	
19	Wed, Mar 22	Ch.9 – Accounting for Current Liabilities & Appendix B: The Time Value of Money	Ch.8 due by Mar 23
20	Fri, Mar 24	Exam II (60 minutes)	
21	Wed, Mar 29	Ch.9 – Accounting for Current Liabilities & Appendix B: The Time Value of Money	Ch.9 (8Qs) & Appendix B (16Qs) open on Mar 22
22	Fri, Mar 31	Ch.10 – Accounting for Long-Term Liabilities	Ch.9 & Appendix B due by Mar 30
23	Wed, Apr 5	Ch.10 – Accounting for Long-Term Liabilities	Ch.10 (14Qs) opens on Mar 31
24	Fri, Apr 7	Ch.11 – Corporate Reporting and Analysis	Ch.10 due by Apr 6
25	Wed, Apr 12	Ch.11 – Corporate Reporting and Analysis	Ch.11 (15Qs) opens on Apr 7
26	Fri, Apr 14	Ch.12 – Reporting Cash Flows	Ch.11 due by Apr 13
27	Wed, Apr 19	Ch.12 – Reporting Cash Flows	Ch.12 (12Qs) opens on Apr 14
28	Fri, Apr 21	Ch.12 – Reporting Cash Flows & Ch.13 – Analysis of Financial Statement	Ch.12 due by Apr 22
29	Wed, Apr 26	Ch.13 – Analysis of Financial Statement	Ch.13 (12Qs) opens on Apr 26
30	Fri, Apr 28	Ch.13 – Analysis of Financial Statement	Ch.13 due by May 2
31	Wed, May 3	Review session Last day of instruction	
32	Wed, May 10	Final Exam: 7:30 AM – 9:30 AM (120 minutes) Per Fall 2023 UH Final Exam Schedule (link)	

Important note: As a guide, a minimum of two hours of study outside class for each hour in class is considered necessary. A significant investment of time each week is required to develop a thorough understanding of the material.