

ACC 415: Advanced Financial Accounting - Fall 2023

BusAd D204, Tuesday, 6:00 – 8:45 p.m.

Instructor: Dr. Jenny Teruya
Office: BusAd D309
Email: jteruya@hawaii.edu (Please include “ACC 415” in the subject line)
Office Hours: Monday, 5:00 – 6:00 p.m., Thursday, 12:00 – 1:00 p.m., and by appointment

Prerequisites: ACC 323 with C- or better. Students without the necessary prerequisite may be administratively dropped from the class (this may occur after the refund period has passed). This course relies on your understanding of several topics that were covered in ACC 321/323.

Introduction: Accounting 415 primarily covers the financial accounting for business combinations, intercorporate interests, consolidated financial statements and related issues. It also covers accounting and reporting for state and local governments.

Course Objectives:

Upon successful completion of the course, students should

1. understand and apply the fundamental U.S. GAAP related to business combinations and consolidated financial statements
2. understand and apply the fundamental U.S. GAAP related to financial reporting of state and local governments.

Required Materials:

- Advanced Financial Accounting (13th Edition), Christensen, Cottrell, Budd
- CONNECT Access for Advanced Financial Accounting
- In class:
 - hard or soft copy of lecture notes (available on Lulima)
 - hard copy of the Examples/Exercises (available on Lulima)

This course will be participating in the Bookstore’s Interactive Digital Access Program (IDAP). Through this program, you will access your course material Digitally via Lulima. Your content will be available by the first day of class. A charge for the digital course material through IDAP will be added to your MyUH account.

You have the option to opt-out of receiving your course material through IDAP. By opting-out, the charge will be refunded on your MyUH account and **you will lose access to the course material** once the opt-out date has passed. If you do not opt-out, the charge will stay on your MyUH account. Any unpaid charges on your MyUH account will turn into a hold. Holds on your account will prevent you from accessing various services within the University.

You may opt-out by visiting your unique Inclusive Access Student Portal, which can be found in your IDAP welcome email (Subject Line: “IMPORTANT: You have enrolled in an IDAP Course”).

Method of Assessment:

The method of assessment for ACC 415 is as follows:

Mid-term 1	90 points
Mid-term 2	90 points
Final Exam	110 points
Smartbook – pre-lecture	30 points
CONNECT Homework	100 points
Homework assignments	30 points
Quizzes	30 points
Participation	<u>20 points</u>
	500 points

In fairness to other students, late work will not be accepted even for excused absences.

The final grades will employ plus and minuses, within the A, B, C, D, and F framework
The following are the minimum number of points necessary to earn a certain letter grade:

485	A+	385	C+
465	A	365	C
450	A-	350	C-
435	B+	335	D+
415	B	315	D
400	B-	300	D-

Exams: All exams are “closed book” and will consist primarily of problems, but will also include multiple choice questions, short essays, etc. The exams cover all assigned material -- whether or not we actually discuss the material in class. **Calculators** may not be shared by students during exams. Exams are NEVER to leave the classroom and/or office. Removal of an exam from the classroom/office will result in an “F” for the course. You are always welcome to review your past exams in my office. After the exams have been graded, you will have two weeks to review your exams and report any grading discrepancies. All discrepancies not brought to the instructor’s attention in writing within the two week period will not be considered.

Make-up exams will be given only under very rare circumstances. In all cases, the instructor must be notified **prior** to the exam. **For pre-existing reasons, the instructor should be notified within the first two weeks of class. In emergency situations, an email should be sent to the instructor prior to the exam explaining the reason for not taking the exam.** All excuses must be supported by third-party documentation. Failure to notify the instructor properly on a timely basis will result in a “0” for the exam.

For exams that are missed for a legitimate reason, the instructor reserves the right not to provide a make-up exam, but instead use your performance on the final exam as a replacement for the missed exam.

SmartBook: SmartBook assignments are to be completed prior to the class period we are covering the material. They require you to read the chapter and answer a series of questions correctly. You **must get 100%** in order to receive credit for the assignment. Each chapter's assignment will be equally weighted (*approximately 3 points each*).

CONNECT Homework: The purpose of the homework assignments is to reinforce your understanding of the various topics as well as give you "practice" for the exams. Each individual exercise/problem will be worth 1 point. You may try each exercise/problem up to 2 times (each attempt will generally provide you with a different set of numbers) and may "check your answer" once for each question attempt. **On your first attempt, a score of 80% will give you credit for that exercise/problem; a score of 20% or less will give you a zero and any second attempt will not account. On any valid second attempt, a score of 90% will give you credit for that exercise/problem. Failure to obtain the requisite score will result in zero points for the exercise/problem.** These assignments must be submitted by midnight on the due date (usually a Sunday).

The CONNECT Homework portion of your course grade will be determined at the end of the semester based on the percentage of CONNECT homework problems you got credit for ($\frac{\# \text{CONNECT homework problems you got credit for}}{\text{Total CONNECT homework problems}}$) (*approximately 2 points each*)

Although submissions are electronic, I strongly urge you to print out the assignments and manually prepare your answer, including notations showing your calculations. Once this is completed, you can enter your answers in CONNECT to check for correctness.

Homework Assignments: For exercises/problems not on CONNECT, you will receive full credit for submissions that are complete and materially correct (approx 80% at instructor's discretion). **These assignments should be handwritten and formatted appropriately (parts of the problem are properly labeled; journal entries follow conventional formats; basically something you would submit to your boss at work) and will be collected at the beginning of class on the due date.** In order to be considered complete, supporting computations must be included in your submission. Please do not try to cram all of your answer in a small space; if you need paper to complete these assignments, I am happy to provide that for you. I am requiring these assignments to be handwritten so you get used to writing things out, showing your work and formatting properly since this is what you will need to do on the exams. Partial credit may be awarded at the instructor's discretion for multi-part problems.

The homework portion of your course grade will be determined at the end of the semester based on the percentage of homework problems you got credit for ($\frac{\# \text{ homework problems you got credit for (or total homework score)}}{\text{total homework problems}}$). (*approximately 3 points each*)

Quizzes: Quizzes will be given throughout the semester. They may consist of multiple choice questions, problems and/or essays; they may be administered in class or as a take-home; they may be announced or unannounced. Each quiz will be equally weighted, and if more than three

quizzes are given during the semester, your lowest quiz score will be dropped in determining the quiz portion of your course grade.

Participation: You are to attend and participate in each class. In addition to participating in class discussions, you may be called upon to explain answers to homework problems and/or in-class exercises.

Failure to have access to the lecture notes in class (specifically a hard copy of the exercises and in-class assignments) will lower your participation score. Grade adjustments may also be made for behavior deemed unprofessional, including chronic tardiness, disruptive behavior, lack of respect for other students and the instructor.

Additional Assignment for Graduate Students: Students taking the course for graduate credit will need to complete additional work. Failure to complete the assignment at a level appropriate for a graduate student will result in a reduction in your course grade of 50 points. Additional information about the assignment will be provided in class.

Keeping track of grades: It is the student's responsibility to keep a record of graded items to check for discrepancies with the instructors records. After each exam, summary points for each grade determination item will be posted on Lulima's gradebook.

Use of Technology in the Classroom: You may bring a laptop or tablet to class in order to facilitate your learning of course content. There may be times where the instructor will ask everyone to close all computers. Failure to comply with that request will result in deductions from your participation score. Cell phones are prohibited at all times (please keep them turned off in your pocket or bag/purse during class). Use of your laptop/tablet for non-class-related activities is prohibited and will result in deductions from your participation score.

Withdrawal/Drop Policy: Review Shidler College information for the last day to drop without a "W" and the last day to withdraw with a "W". If a student stops attending class and does not drop the course, a grade of "F" will be assigned at the end of the semester. The student has the responsibility to withdraw from the course.

Class Location in Case of Emergency: The emergency class site is on the steps down to George Hall out of the Shidler E-Tower.

Disability access: Students with disabilities are encouraged to contact the KOKUA program for information and services. Services are confidential and students are not charged for them. Contact KOKUA at 956-7511 (voice/text), kokua@hawaii.edu, or Student Services Center, Room 13.

Academic Honesty: *“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”*

Shidler and SOA also have an Honor Code Policy. Please Do not copy from another person's homework, quiz or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Don't hesitate to ask questions. Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, are not tolerated. All incidents will be handled in accordance with the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices:
www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/ Relevant portions include:

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,
- b. furnishing false information to any UH official, faculty member, or office,
- c. forgery, alteration, or misuse of any UH document, record, or ... identification.

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any homework assignment, quiz, or exam; and (2) copying, or recording in any manner, exam questions or answers.

Please NOTE that UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, As defined in the University Student Conduct Code, he/she will receive a grade of "F" for the course and be referred for disciplinary action as provided for the by the University Student Conduct Code.

At no time is it ok to use online “study” sites such as Chegg or CourseHero to obtain assistance or answers to any assignments.

TITLE IX: The University of Hawaii is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. If you or someone you know is experiencing any of these, the University has staff and resources on your campus to support and assist you. Staff can also direct you to resources that are in the community.

If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here: <http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

If you wish to REPORT an incident of sex discrimination or gender-based violence including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence or stalking as well as receive information and support, contact: Dee Uwono
Director and Title IX Coordinator
2500 Campus Road, Hawai‘i Hall 124
Honolulu, HI 96822
(808) 956-2299
t9uhm@hawaii.edu

As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University’s Title IX resources and the University’s Policy, Interim EP 1.204, go to: <http://www.manoa.hawaii.edu/titleix/>

Continued enrollment in this course implies that you have agreed to abide by the policies set forth in this syllabus.

TENTATIVE Week by Week Program

Week	Date	Topic
1	8/22	Introduction, Ch. 1
2	8/29	Ch. 2
3	9/5	Ch. 3
4	9/12	Ch. 4
5	9/19	Ch. 5, 6
6	9/26	Exam 1 (Chapters 1-4)
7	10/3	Ch. 6
8	10/10	Ch. 6, 7
9	10/17	Ch. 7
10	10/24	Ch. 7, 12
11	10/31	Ch. 12, 17
12	11/7	Ch. 17
13	11/14	Exam 2 (Chapters 5-12)
14	11/21	Ch. 17
15	11/28	Ch. 18
16	12/5	Ch. 18
17	12/12	Final Exam (Cumulative)

Disclaimer: Changes to the syllabus may be made at the discretion of the instructor