YIFAN CHEN

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EMPLOYMENT

University of Hawaii at Manoa

2022 - Present

Department of Finance, Shidler College of Business Assistant Professor of Finance and Real Estate

Federal Reserve Bank of Atlanta

May 2019 - June 2019

Research Department Summer Economics Fellow

EDUCATION

The Pennsylvania State University

2017 - 2022

Smeal College of Business

Ph.D. in Real Estate and Finance

University of California, Berkeley

2013 - 2014

Haas School of Business

Study Abroad, Finance and Real Estate

Renmin University of China

2011 - 2015

School of Finance

B.A. in Finance and Economics (Summa cum Laude)

RESEARCH INTERESTS

Real Estate Finance and Economics

PUBLICATIONS

Amazon Is Coming to Town: Information and Housing Market Efficiency

with Sean Wilkoff and Jiro Yoshida

Real Estate Economics, Accepted (August 2023).

Rationality Test in the Housing Market: Project-level Evidence from China

with Zongxin Qian, Jianhua Gang, and Jinfan Zhang

Journal of Regional Science, Vol. 63(3), pp.583-616, (November 2022).

Mortgage Payments and Household Consumption in Urban China.

with Jim H. Shen, Da Zhao

Economic Modelling, Vol. 93, pp.100-111, (December 2020).

WORKING PAPERS

Firm Location and the Value-Growth Premium

with Brent W. Ambrose and Timothy T. Simin

Nominated for the Best Conference Award at EFMA 2022

Guns and Houses: New Empirical Findings about Gun Control and Property Values

with Liang Peng

TEACHING EXPERIENCE

University of Hawaii, Shidler College of Business

2022 - Present

Instructor

Real Estate Finance and Investment (Undergraduate), Fall 2022

Real Estate and Environmental Law (Undergraduate), Fall 2022

The Pennsylvania State University, Smeal College of Business

2018 - 2022

Instructor

Contemporary Issues in Real Estate (Spring 2020, online & in person) - rating: 6.40/7 (15/15 responses) Contemporary Issues in Real Estate (Fall 2018, in person) - rating: 6.04/7 (25/26 responses)

Teaching Assistant

Real Estate Financial Analysis (Undergraduate), Fall 2020, Fall 2019.

Real Estate Financial Analysis (Graduate - MBA), Fall 2020, Fall 2019.

Contemporary Issues in Real Estate (Undergraduate), Spring 2021, Spring 2019.

Contemporary Issues in Real Estate (Graduate - MBA), Spring 2021.

SEMINAR AND CONFERENCE PRESENTATIONS

- 2022 AREUEA-ASSA Conference (Virtual), The National University of Singapore, Chinese University of Hong Kong, The University of Hawaii at Manoa (Honolulu, USA), EFMA Annual Meeting(Rome, Italy)[†], AsRES-AREUEA Joint Conference (Virtual), SMU-Jinan Conference on Urban and Regional Economics (Singapore) [†]
- 2021 AREUEA-ASSA Conference (Virtual), AREUEA Virtual Seminar Series[†], AREUEA International Conference (Virtual), FMA Annual Meeting (Denver, CO)[†], PBCSF Tsinghua University, Renmin University of China, Portland State University
- 2020 Penn State Real Estate Brown Bag (University Park, PA)
- 2019 AEA-ASSA Poster Session (Atlanta, GA), AREUEA National Conference (DC), Federal Reserve Bank of Atlanta Research Brown Bag (Atlanta, GA)
- 2018 Penn State Real Estate Brown Bag (University Park, PA), AsRES Annual Conference (Incheon, South Korea)
- 2016 International Accounting & Finance Doctoral Symposium (Glasgow, UK), Annual Global Chinese Real Estate Congress (Hangzhou, China)
- 2014 Cornell International Real Estate Case Competition (New York City, NY)

(† indicates presentations by co-author)

PROFESSIONAL ACTIVITIES

Advising

Faculty Advisor for the Real Estate Finance Track, Shidler College of Business, UH Manoa

Refereeing

Real Estate Economics, Quantitative Finance, Asia-Pacific Journal of Financial Studies

Professional membership

American Economic Association, American Real Estate and Urban Economics Association, American Finance Association, Financial Management Association

SCHOLARSHIPS, HONORS AND AWARDS

2023	Summer Research Grant, University of Hawaii at Manoa
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2022	Trepp CRE Future Leader Award
2022	Smeal Strong Doctoral Award (\$1,000)
2019-2020	Smeal Small Research Grant for Ph.D. Student, Penn State (\$2,000)
2019	Summer Economics Fellowship, American Economic Association
2019	Selected Participant at the Summer School of the Urban Economics Association
2018	Real Estate Research Institute Research Travel Grant, USA (\$1,000)
2017-2018	Smeal College of Business Graduate Research Fellowship, Penn State
2015	Valedictorian, Summa Cum Laude, Renmin University of China
2013	Study Abroad Scholarship to UC Berkeley, Renmin University of China (\$15,000)

OTHERS

Computing R, Python, MATLAB, Stata, ArcGIS, LATEX, HPC

Languages English (Fluent), Chinese (Native), French (Novice)