



# INTERMEDIATE FINANCIAL ACCOUNTING I

## ACC321 | SPRING 2024

**KRISTINE SANTANIELLO**  
**ACCOUNTING INSTRUCTOR**  
**SHIDLER COLLEGE**

**UNIVERSITY OF HAWAII AT MANOA**

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📍 BUSAD A407

🕒 Office hours:

- Tuesdays 1:30p-2:30p
- Wednesdays 2:30p-3:30p
- By appointment

*(Please check Laulima "Calendar" for logistics and/or any schedule changes)*

### ✓ PREREQUISITES

- Admission into the Shidler College of Business
- UHM ACC 200/210 (or equivalent, including BUS 624), with a C- or better

### COURSE DESCRIPTION

This course covers the role of accounting as an information system and its relationship to the valuation of economic resources. It will build a solid conceptual framework necessary for those students seeking out a career in financial accounting and related areas. Covered in detail are financial statements, reporting requirements, revenue recognition and the recognition, measurement and disposition of assets.



### SECTION | CRN | DAYS | TIMES | LOCATION

Section 001 | CRN 80001 | WF 10:30a-11:45a | **BUSAD C102**

Section 002 | CRN 80002 | WF 12:00p-1:15p | **BUSAD D101**



### COURSE OVERVIEW

This is the first "major" course for students pursuing a degree in Accounting. Students should recognize that there is limited class time to cover required topics. Therefore, it is assumed that students have a rudimentary understanding of how transactions are recorded, the financial statements that are prepared, and the accounting for basic transactions involving assets. It will build on what was covered in ACC 210 (or equivalent).



### CLASSROOM BEST PRACTICES

The primary teaching methodology used in this course is **cooperative learning**. Cooperative learning is defined as "a structured, systematic instructional strategy in which small groups work toward a common goal."

Students must be active participants in the learning process, not passive recipients of information. They should identify and solve unstructured problems that require use of multiple information sources. Learning by doing is emphasized. This is primarily a problem-solving class.

Class time will usually be spent on a variety of activities including: question and answer sessions, brief lectures, group discussions, and in-class assignments. In order for the class to be a meaningful learning experience for everyone, it is important we all: (1) attend class; (2) come prepared for discussion; and (3) participate in discussions and in-class assignments. If each of us prepares before class, participates during class, and reviews after class, the learning experience for each of us in this course will be maximized.

Most importantly, the class is best run if everyone behaves as **an adult** going into the professional world (defined within each course section).

# ★ ADDITIONAL INSTRUCTOR POLICIES

## TIPS AND TRICKS



- **Understanding concepts:** read the chapter summary in the book for a better understanding
- **Homework due dates:** check in Connect
- **Grading tracker:** find the tracker in Laulima “resources” folder
- **Time management:** use a calendar and input major tests and due dates from syllabus
- **Having trouble finding my office or remember office hours times?** Check Laulima “Calendar”
- **Poke around Laulima and Connect!** When you obtain access to these systems, just start clicking on things because you will always find more resources that you can use!

## MISSED CLASS NOTES



If a classed is missed for **any** reason, it is the student’s responsibility to obtain the missing notes from another classmate and if there is any confusion, a student can set up time with me to obtain any additional clarification that is needed.

## PROFESSIONALISM



It is assumed that students will behave appropriately for a learning-centered environment. At the discretion of the instructor, deductions of points may be made for behavior that is deemed inappropriate (Extra credit points earned will be deducted and a student can be considered ineligible to earn future extra credit points). Examples of inappropriate behavior include loud side conversations, watching videos, behaving in a manner that is disrespectful to the instructor and/or fellow students, etc.

## CLASS PREPARATION



As a guide, a minimum of two hours of study outside class for each hour in class is considered necessary. A significant investment of time each week is required to develop a thorough understanding of the material.

## OFFICE HOURS BY APPOINTMENT



There is a clear understanding that the instructor is providing personal time outside of class to assist with student needs (and is more than willing to do so), however, if the student does not attend the agreed upon meeting with no prior notice or effort to reschedule in a reasonable amount of time (complete no-show), it is at the instructor’s discretion if they’re willing to set up another appointment outside of regular office hours.

## LETTERS OF RECOMMENDATION



- This must be asked for in person (not through email)
- If there is **no** clear relationship between the instructor and the student outside of normal classroom hours, it is at the instructor’s discretion if the request will be accepted or denied

## HOW TO ADDRESS EMAILS



Please include the class and section number in the subject line. When asking questions about homework, please detail the question number and include a screenshot in order to obtain a quick and accurate response.



# REQUIRED MATERIALS



**Textbook (eBook):** Intermediate Accounting, 11th edition, David Spiceland et. al. – with McGraw-Hill (MH) Connect, bundled via **IDAP**



**Online resource:** McGraw-Hill Connect, bundled via **IDAP**



**Online resource:** Syllabus, lecture notes, Zoom links, and other course materials (provided on Laulima): <https://laulima.hawaii.edu/>



**Lecture notes:** available on Laulima in “Chapters”; better when printed (free at the computer lab) or on tablet



**Calculator:** NO graphing calculator



## OPT OUT:

In order to receive a refund for the eBook and Connect course materials in the event a student drops the course:

- Click the “Opt-Out” button in the left-hand navigation bar of your Laulima course to submit your request, or
- Choose “Opt-Out” in this link

<https://www.uhbooks.hawaii.edu/idap>

The opt-out deadline is Wednesday, January 31st and the IDAP charge will be refunded to the MyUH account. If you have any questions about IDAP or this charge to your student account, contact the bookstore.

## LAULIMA DISCLOSURE:

This course space is being shared by students in CRNs 80001 and 80002. If you do not wish to be in a shared course space, please drop this section and register for an alternate instructor.



## INTERACTIVE DIGITAL ACCESS PROGRAM (IDAP)

For this course, McGraw Hill’s Connect will be used for the eBook and homework. The digital access for the course is being delivered through our bookstore’s **Interactive Digital Access Program (IDAP)**. The cost of the digital materials will automatically be charged to the student account.



## TO ACCESS YOUR COURSE MATERIALS:

1. To get started, access Laulima by entering your Laulima username and password. Click “Log In”.
2. Locate and enter Laulima course.
3. In the course navigation menu, locate and click on the MH Campus link.
4. Click on the box to agree to the Terms of use. Click “Get Started”.
5. Click on Connect button.
6. Enter a valid email address (or Connect email address). Click on Find my account.
7. If a new Connect user, click, create a new account.
  - a. Click on “Create a new Connect account” and complete your registration.
  - b. Complete all fields and accept the Terms of Use. Click “Continue”.
8. If an existing Connect user, enter Connect password and click “Log In”.
9. Re-enter email address and click “Complete My Registration” to complete your Connect registration.
10. If you have issues accessing the course materials, visit McGraw Hill’s tech support page at <https://mhedu.force.com/CXG/s/>

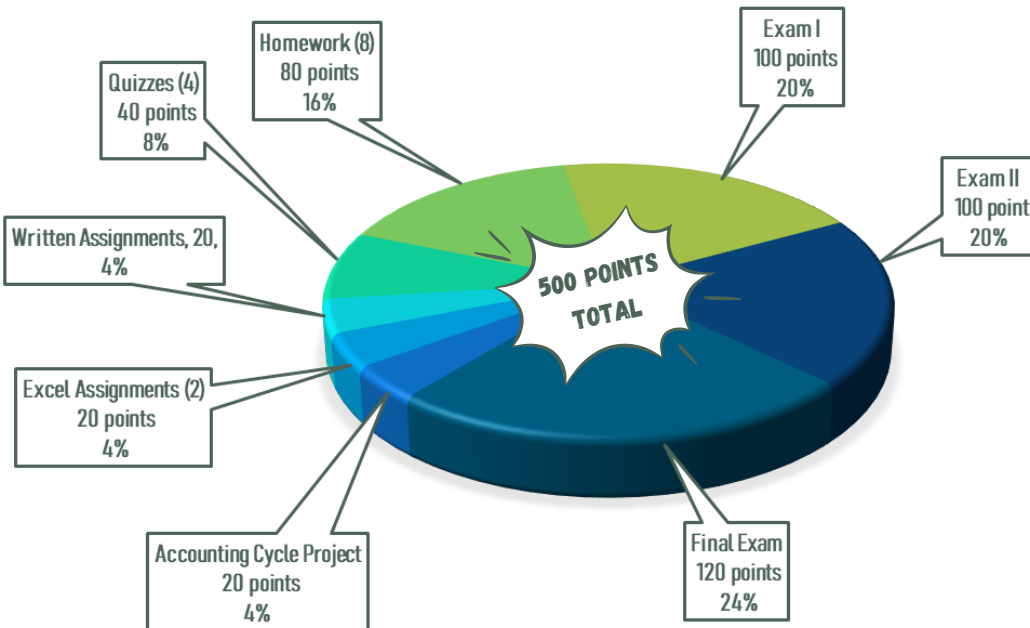
## STUDENT’S RESPONSIBILITY

*It is the student’s responsibility to ensure that they have obtained access to the course’s Laulima site and the course’s material, McGraw Hill’s Connect, the required calculator, and regularly checking for updated due dates, messages, and lecture material.*



# GRADING AND EVALUATION

## GRADING BREAKDOWN



%	POINTS	
100% - 92%	500 - 460	<b>A</b>
91.9% - 90%	459 - 450	<b>A-</b>
89.9% - 88%	449 - 440	<b>B+</b>
87.9% - 82%	439 - 410	<b>B</b>
81.9% - 80%	409 - 400	<b>B-</b>
79.9% - 78%	399 - 390	<b>C+</b>
77.9% - 72%	389 - 360	<b>C</b>
71.9% - 70%	359 - 350	<b>C-</b>
69.9% - 68%	349 - 340	<b>D+</b>
67.9% - 62%	339 - 310	<b>D</b>
61.9% - 60%	309 - 300	<b>D-</b>
Below 60%	Below 300	<b>F</b>



## EVALUATION

### ACCOUNTING CYCLE PROJECT – 20 POINTS (4%)

To ensure you have a basic understanding of how a manual accounting system works, you will complete, on an individual basis, an accounting cycle problem. This will take you through the process starting with the recording of transactions through the preparation of basic financial statements and closing the books for the year. This assignment is to be done individually and is worth up to 20 points. Detailed instructions for the project can be found in the "Resources" folder in Laulima.

### EXCEL ASSIGNMENTS – 20 POINTS (4%)

Two excel assignments will be submitted through Connect. Each assignment is worth 15 points (3%). The "check my work" button can be used 20 times before it is submitted and you may attempt the assignment as many times possible. Please make sure to check Connect for all assignment due dates. If needed, please use the computers in the computer lab located in the Shidler College of Business building room BusAd E101.

### WRITTEN ASSIGNMENTS – 20 POINTS (16%)

For exercises/problems not on Connect, full credit will be given for submissions that are complete and materially correct (approximately 80% at the instructor's discretion). For multi-part questions, this 80% rule may be applied to each part(s) of the question or to the entire exercise/problem at the instructor's discretion resulting in partial credit for the assignment. These assignments should be handwritten and formatted appropriately (parts of the problem are properly labeled; journal entries follow conventional formats; basically something that could be submitted to your boss at work) and will be collected at the beginning of class on the due date. In order to be considered complete, supporting computations must be included in the submitted assignment. Please do not try to cram all of the answer in a small space; if paper is needed to complete these assignments, I am happy to provide that for you. Handwritten assignments are required in order to practice showing work and proper formatting as this is what is expected for the exams.



# GRADING AND EVALUATION

## **HOMEWORK – 80 POINTS (16%)**

Homework will be submitted through Connect. Please make sure to check Connect for all homework due dates. However, homework due dates will be subject to change based on the timing of the material covered in class. Late homework will be accepted within a week of the due date for 20% of the points earned on the assignment. The “check my work” button can be used 2 times before the assignment is submitted. Each assignment can be submitted twice (each submission will provide a different set of numbers). For the first submission, a score of 80% must be obtained in order to receive full credit. On the second submission, a score of 90% must be obtained in order to receive full credit. Any score of lower than 20% will receive no credit for the homework. Each homework assignment is worth 10 points. Two of the lowest scores will be dropped in calculating the student’s grade. This will result in a total of 80 points possible (or 16% of the student’s total grade).

## **QUIZZES – 40 POINTS (8%)**

A total of 5 quizzes will be given during the semester. Quizzes can be true/false, multiple choice, short answer, or a combination of the three. Quizzes will be on material covered up to two or three previous classes or on that day. Each quiz will be worth 10 points. No make-up quizzes will be given. If you are absent on the day a quiz is given, you will receive a zero for that quiz. One of the lowest scores will be dropped in calculating the student’s grade.

## **EXTRA CREDIT – UP TO 12 POINTS (2.5%)**

The extra credit opportunities will be detailed in Laulima under the “Resources” folder. There will be a pool of 12 extra credit points:

- Up to 3 points for **office hours** (1 point for each visit)
- Up to 6 points for various **participation** opportunities
- Up to 8 points on **clubs/workshops** related to Business/major (2 points each)

**Due date:** no extra credit submissions will be received after **Sunday, May 5th, 2023**

## **EXAMS – 100 POINTS (20%) EACH**

There will be two exams during the semester. Each exam will be worth 100 points. This will result in a total of 200 points possible (or 40% of the student’s grade). The exams will be administered through Connect. Students may use the front and back of the index card that will be provided by the instructor to use as notes for the exam. Basic 10-key calculators will be allowed for exams.

All cell phones and other electronic devices must be turned off and put away during exams. If a student is observed looking at a cell phone or other type of electronic device during the exam, this will be grounds for an exam score of zero.

## **FINAL EXAM – 120 POINTS (20%)**

The final exam will be cumulative. Students may use the front and back of a 5x8 notecard that will be provided to use as notes for the final.

The final exam will be administered during the final examination period. The final exam must be taken on the scheduled date and time. See the course schedule (p. 10) for the final exam date and time (location will be announced closer to the date of the exam).

## **MAKE-UP/LATE POLICY**

- **Exams:** there will be **NO** make-up exams. If you miss an exam for an excused purpose (very rare, documentation required, need to notify me in advance), your final exam will be re-weighted to count for the missing exam. (A note from your parents, spouse, or significant other is not acceptable documentation.)
- **Quizzes:** No make-up quizzes will be given, and you will be given a zero as you will be allowed to drop your lowest score.
- **Project and excel assignments:** Late submission will be accepted only for an excused purpose. Unexcused late submissions will be penalized.
- **Homework assignments:** Late homework will be accepted within a week of the due date for 20% of the points earned on the assignment. Two of your lowest scores will be dropped.





# CAMPUS POLICIES AND COURSE CONDUCT



## ACADEMIC HONESTY

***“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”***

Shidler and SOA also have an Honor Code Policy. Please do not copy from another person’s homework, quiz or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Don’t hesitate to ask questions.

Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, are not tolerated. All incidents will be handled in accordance with the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices:

<https://manoa.hawaii.edu/studentsuccess/conduct-code/policies/>

Relevant portions include:

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,
- b. furnishing false information to any UH official, faculty member, or office,
- c. forgery, alteration, or misuse of any UH document, record, or ... identification.

The term “cheating” includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term “plagiarism” includes, but is not limited to, the use, **by paraphrase or direct quotation**, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: **(1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test, or exam; and (2) copying, or recording in any manner, test or exam questions or answers.**

Please NOTE that UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution. If a student is caught committing an act of Academic Dishonesty, as defined in the University Student Conduct Code, he/she will receive a grade of “F” for the course and be referred for disciplinary action as provided for the by the University Student Conduct Code.



# CAMPUS POLICIES AND COURSE CONDUCT



## TITLE IX

The University of Hawaii is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. If you or someone you know is experiencing any of these, the University has staff and resources on your campus to support and assist you. Staff can also direct you to resources that are in the community.

If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here:

<http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

If you wish to REPORT an incident of sex discrimination or gender-based violence including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence or stalking as well as receive information and support, contact:

Dee Uwono  
Director and Title IX Coordinator  
2500 Campus Road, Hawai'i Hall 124  
Honolulu, HI 96822  
(808) 956-2299  
t9uhm@hawaii.edu

As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University's Title IX resources and the University's Policy, Interim EP 1.204, go to: <http://www.manoa.hawaii.edu/titleix/>

# THE EXTRAS



## ADDITIONAL RESOURCES

### STUDENTS WITH DISABILITIES



Any student with a physical or mental disability is encouraged to contact the KOKUA Program if the student has a disability-related need for academic access services. Students can access the KOKUA Program here:

<https://www.hawaii.edu/kokua/>

### COUNSELING



The Counseling and Student Development Center (CSDC) offers support to UH Manoa students to assist with mental health, personal, or academic concerns. They provide support to develop more personal awareness and skills to cope with challenges and achieve personal and academic goals. Students can find more information here:

<http://www.manoa.hawaii.edu/counseling/>

### FOOD VAULT



Food Vault Hawai'i (FVH) was initiated by the Associated Students of the University of Hawai'i at Mānoa (ASUH) to assist students facing food insecurity (which includes mostly non-perishable food and toiletries) at UH Manoa. Please visit the link for more information about either receiving services or accepted donations:

<https://manoa.hawaii.edu/studentlife/campus-center-complex/services/food-vault/>

### TUTORING



The Learning Assistance Center (LAC) offers free individual tutoring and Supplemental Instruction in which students learn appropriate study strategies and problem-solving skills to achieve their academic goals. The LAC is located in the Student Success Center in Sinclair Library. Visit the LAC website to make an appointment and for more information

<http://manoa.hawaii.edu/undergrad/learning/>

### COMPUTER LAB



Shidler College of Business provides a computer lab for undergraduate business students that provides 250 free copies every semester. It is located at BUSAD E-101 open M-F 8a-4p. Please see link for further information:

<https://shidler.hawaii.edu/student-life/campus-resources>





# COURSE SCHEDULE

**W JAN  
10**

Introduction and course overview;  
Ch. 1: Financial Accounting Environment

**F JAN  
12**

Ch. 1: Financial Accounting Environment

**W JAN  
17**

Ch. 2: Accounting Process - Transaction Analysis

**F JAN  
19**

Ch. 2: Accounting Process - Accounting Cycle

**W JAN  
24**

Ch. 2: Accounting Process - Cash vs. Accrual Basis

**F JAN  
26**

Ch. 3: The Balance Sheet - Multi-step

**W JAN  
31**

Ch. 4: Income Statement - Multi-step, Discontinued Operations

**F FEB  
2**

Ch. 3/4: Risk and Profitability Analysis  
Ch. 4: Comprehensive Income, Statement of Cash Flows

**W FEB  
7**

Ch. 4 catch-up  
Exam 1 Review

**F FEB  
9**

**EXAM 1 – CH. 1, 2, 3, & 4**

**W FEB  
14**

Ch. 5: Time Value of Money

**F FEB  
16**

Ch. 5: Time Value of Money  
Ch. 6: Revenue Recognition - 5-step process

**W FEB  
21**

Ch. 6: Revenue - Transaction prices and LT contracts

**F FEB  
23**

Ch. 6: Revenue Recognition - Percentage of Completion

**W FEB  
28**

Ch. 6: Revenue Recognition - Completed Contract  
Ch. 7: Cash, Internal Controls, Sales Discounts and Returns

**F MAR  
1**

Ch. 7: Receivables - Bad Debt, Basic Notes Receivable

**W MAR  
6**

Ch. 7: Receivables - Non-interest bearing notes, Financing

**F MAR  
8**

Ch. 7: Notes Receivables  
Ch. 8: Inventories - Transactions

**W MAR  
13**

Ch. 8: Inventories - Ending inventory, COGS (cost flow assumptions)  
Exam 2 Review

**F MAR  
15**

**EXAM 2 – CH. 5, 6, 7, & 8**



# COURSE SCHEDULE

**W MAR 20** **SPRING BREAK – ENJOY!**

**F MAR 22**

**W MAR 27**

Ch. 8: Inventories – LIFO liquidation, Dollar-value LIFO

**F MAR 29**

**HOLIDAY: GOOD FRIDAY**

**W APR 3**

Ch. 1: Conceptual Framework

**F APR 5**

Ch. 9: Inventories – LCM and LIFO; Retail method estimation

**W APR 10**

Ch. 9: Inventories – Dollar-value LIFO Retail; Errors

**F APR 12**

Ch. 10: PPE Acquisition – Cost, Natural Resources, and Intangibles

**W APR 17**

Ch. 10: PPE Acquisition – Lump sum Purchases, Deferred Payments, Exchanges

**F APR 19**

Ch. 10: PPE Acquisition – Interest Capitalization, R&D  
Ch. 11: PPE Utilization – Depreciation

**W APR 24**

Ch. 11: PPE Utilization – Group/Composite Depreciation, Disposals, Depletion, Amortization

**F APR 26**

Ch. 11: PPE Utilization – Change in Estimates/Method, Impairment, Subsequent Expenditures

**W MAY 1**

**Final Exam Review!**

**F MAY 3**

**STUDY DAY – NO CLASS!**

**FINAL DATE: (T) MAY 7TH**  
**TIME: 7:30AM TO 9:30AM**  
**LOCATION: TBD**

Please be sure to check the link for final schedules:  
<https://manoa.hawaii.edu/undergrad/schedule/final-exams/spring/>

## **IMPORTANT DUE DATES:**

Connect homework assignments are generally due on Tuesday night, however, a due date may be changed/updated based on material coverage in class.

**T 1/16 – LAST DAY TO REGISTER/ADD COURSES/CHANGE GRADE OPTION**

**W 1/31 – LAST DAY TO DROP WITHOUT A “W” GRADE AND LAST DAY TO OPT OUT OF CONNECT PROGRAM**

T 2/13 – Excel Assignment #1

**F 3/22 – LAST DAY TO DROP WITH A “W” GRADE**

T 3/28 – Excel Assignment #2

**W 5/1 – ACCOUNTING CYCLE PROJECT DUE**

**SU 5/05 – LAST DAY FOR EXTRA CREDIT OPPORTUNITIES**