

YIFAN CHEN

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EMPLOYMENT

University of Hawaii at Manoa *2022 - Present*
Department of Finance, Shidler College of Business
Assistant Professor of Finance and Real Estate

VISITING

Federal Reserve Bank of Atlanta *May 2019 - June 2019*
Research Department
Summer Economics Fellow

EDUCATION

The Pennsylvania State University *2017 - 2022*
Smeal College of Business
Ph.D. in Real Estate and Finance

University of California, Berkeley *2013 - 2014*
Haas School of Business
Study Abroad, Finance and Real Estate

Renmin University of China *2011 - 2015*
School of Finance
B.A. in Finance (Summa cum Laude)

RESEARCH INTERESTS

Real Estate Finance and Economics

PUBLICATIONS

Amazon Is Coming to Town: Sequential Information Revelation in the Housing Market
with Sean Wilkoff and Jiro Yoshida
Real Estate Economics, Vol. 52(2), pp.277-323, (March 2024). Editor's Choice Lead Article.

Rationality Test in the Housing Market: Project-level Evidence from China
with Zongxin Qian, Jianhua Gang, and Jinfan Zhang
Journal of Regional Science, Vol. 63(3), pp.583-616, (November 2022).

Mortgage Payments and Household Consumption in Urban China.
with Jim H. Shen, Da Zhao
Economic Modelling, Vol. 93, pp.100-111, (December 2020).

WORKING PAPERS

Firm Location and the Value-Growth Premium

with Brent W. Ambrose and Timothy T. Simin

Nominated for the Best Conference Award at EFMA 2022

The Writing on the Maturity Wall: Commercial Real Estate Performance and Rollover Risk

with Jiakai Chen

Guns and Houses: New Empirical Findings about Gun Control and Property Values

with Liang Peng

Spatial Strategies for Real Estate Firms: Unifying Geographic Diversification and Local Agglomeration

with Maxence Valentin

TEACHING EXPERIENCE

University of Hawaii, Shidler College of Business

2022 - Present

Instructor

Real Estate Finance and Investment (Undergraduate), Fall 2024, Fall 2023, Fall 2022.

Real Estate and Environmental Law (Undergraduate), Spring 2025, Fall 2024, Fall 2023, Fall 2022.

Real Estate Investment Analysis (Graduate - MBA), Fall 2024, Fall 2023.

The Pennsylvania State University, Smeal College of Business

2018 - 2022

Instructor

Contemporary Issues in Real Estate (Undergraduate), Spring 2020, Fall 2018.

Teaching Assistant

Real Estate Financial Analysis (Undergraduate), Fall 2020, Fall 2019.

Real Estate Financial Analysis (Graduate - MBA), Fall 2020, Fall 2019.

Contemporary Issues in Real Estate (Undergraduate), Spring 2021, Spring 2019.

Contemporary Issues in Real Estate (Graduate - MBA), Spring 2021.

SEMINAR AND CONFERENCE PRESENTATIONS

- 2024 Tsinghua University (Beijing, China), Hospitality Finance & Economics Conference (Tokyo, Japan)[†]
- 2023 AREUEA National Conference (DC), Global Finance Conference (Treviso, Italy), Tsinghua University (Beijing, China)
- 2022 AREUEA-ASSA Conference (Virtual), The National University of Singapore, Chinese University of Hong Kong, The University of Hawaii at Manoa (Honolulu, USA), EFMA Annual Meeting(Rome, Italy)[†], AsRES-AREUEA Joint Conference (Virtual), SMU-Jinan Conference on Urban and Regional Economics (Singapore)[†]
- 2021 AREUEA-ASSA Conference (Virtual), AREUEA Virtual Seminar Series[†], AREUEA International Conference (Virtual), FMA Annual Meeting (Denver, CO)[†], PBCSF Tsinghua University, Renmin University of China, Portland State University
- 2020 Penn State Real Estate Brown Bag (University Park, PA)
- 2019 AEA-ASSA Poster Session (Atlanta, GA), AREUEA National Conference (DC), Federal Reserve Bank of Atlanta Research Brown Bag (Atlanta, GA)
- 2018 Penn State Real Estate Brown Bag (University Park, PA), AsRES Annual Conference (Incheon, South Korea)
- 2016 International Accounting & Finance Doctoral Symposium (Glasgow, UK), Annual Global Chinese Real Estate Congress (Hangzhou, China)
- 2014 Cornell International Real Estate Case Competition (New York City, NY)

(† indicates presentations by co-author)

PROFESSIONAL ACTIVITIES

Refereeing

Real Estate Economics, Journal of Real Estate Finance and Economics, Journal of Corporate Finance, Regional Science and Urban Economics, Quantitative Finance, Asia-Pacific Journal of Financial Studies, Economic Modelling

Advising

*Faculty Advisor for the Real Estate Finance Track, Shidler College of Business, UH Manoa
Faculty of Center for Chinese Studies, UH Manoa*

Professional membership

*American Real Estate and Urban Economics Association, American Finance Association,
American Economic Association, Financial Management Association*

SCHOLARSHIPS, HONORS AND AWARDS

2023-2025 Summer Research Grant, University of Hawaii at Manoa
2022 Trepp CRE Future Leader Award
2022 Smeal Strong Doctoral Award (\$1,000)
2019-2020 Smeal Small Research Grant for Ph.D. Student, Penn State (\$2,000)
2019 Summer Economics Fellowship, American Economic Association
2019 Selected Participant at the Summer School of the Urban Economics Association
2018 Real Estate Research Institute Research Travel Grant, USA (\$1,000)
2017-2018 Smeal College of Business Graduate Research Fellowship, Penn State
2015 Valedictorian, Summa Cum Laude, Renmin University of China
2013 Study Abroad Scholarship to UC Berkeley, Renmin University of China (\$15,000)

OTHERS

Computing R, Python, MATLAB, Stata, ArcGIS, L^AT_EX, HPC

Languages English (Fluent), Chinese (Native), French (Novice)