

University of Hawai'i at Mānoa - Shidler College of Business
ACC 321 Intermediate Financial Accounting I; Fall 2019
Tues and Thurs: 1:30 – 2:45 pm (CRN 78862), BUSAD G-201; and
Tues and Thurs: 3:00 – 4:15 pm (CRN 78863), BUSAD E-201

ACC 321: Intermediate Financial Acctg I
Meeting Days: see above
Classroom Numbers: see above
Date of Courses: Aug 26 – Dec 20, 2019

Instructor: Myron Mitsuyasu, CPA & MBA
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Office Phone: 956-7332
Office Location/Hours: Shidler Courtyard
Tu & Th 9:30 to 10:15 am or by appt.

COURSE DESCRIPTION

Accounting process and the application of GAAP to the recognition and measurement of cash, receivables, inventories, property plant and equipment, depreciation and depletion, intangibles, and current liabilities. Pre: ACC 202 with C- or better.

This course requires considerable time and effort outside of class to prepare for class and to complete required assignments. Take responsibility and speak to me (*no emails*) if you would like suggestions in regard to preparing for class and/or completing assignments.

COURSE OBJECTIVES

See <http://shidler.hawaii.edu/soa/academics/degrees> for specific course topics and objectives.

STUDENT LEARNING OBJECTIVES

- Understanding of the theoretical structure of financial accounting.
- Ability to explain and demonstrate financial accounting cycle steps and appropriate double entry record keeping processes.
- Acquire a working knowledge of the Balance Sheet, Income Statement, Statement of Comprehensive Income and the Cash Flows Statement.
- Appreciation for the implementation of the time value of money concepts with regards to certain elements in financial accounting.
- Knowledge of rules necessary to report for public use current and long-term assets.

REGISTRATION AND WITHDRAWAL DATES

09/03/2019: last day to register and last day to receive 100% tuition refund

09/17/2019: last day to receive 50% tuition refund and last day to drop (No "W" on transcript)

Should you have any questions about your registration, enrollment and/or withdrawing from this class please contact your academic advisor and/or the Undergraduate Office of Student Academic Service ("OSAS"), Shidler College of Business B101.

TEACHING PHILOSOPHY and FOCUS:

The Instructor considers interaction with and among students as being a necessary and vital part in achieving the objectives of this course. The following proverb epitomizes this teaching philosophy:

Tell me, I'll forget; Show me, I may remember; Involve me, I'll understand.

With that in mind, this class will use readings, lectures, in-class practice problems, on-line assignments, projects and examinations to reinforce concepts and to evaluate student mastery of the material. Also, students will have the opportunity to use and apply their analytical, critical-thinking, communications and spreadsheet skills.

TEXTBOOK

Intermediate Accounting, 2nd Ed including MyAccountingLab;
Publisher: Pearson; Authors: Gordon, Elizabeth | Raedy, Jana | Sannella, Alexander;
ISBN – please contact the UH Bookstore.

The textbook will be referred to and used extensively throughout the semester; thus, you are **expected to obtain an e-book (or printed) copy for this class.**

Also, you are **expected to register for MyLab Accounting.** There you will find your on-line assignments (homework and quizzes) along with many study aides.

*****Bookstore's Interactive Digital Access Program ("IDAP")*****

This course will be participating in the bookstore's Interactive Digital Access Program ("IDAP"). Through this program, you will access your course material digitally and it will be available to you by the first day of class.

A charge for the digital course material through IDAP will be added to your MyUH account.

You have the option to opt-out of receiving your course material through IDAP. Please contact the UH Bookstore (see below) for the deadline to opt-out. By opting-out, you will lose access to the course material and the charge will be refunded on your MyUH account.

Note: Students may be able to purchase a printed copy of the book for a fee when going through IDAP. Please contact the UH Bookstore (see below) for further information.

If you have any questions about IDAP or this charge to your student account, please contact the UH Bookstore at (808) 956-9645 or email at book@hawaii.edu

IDAP and MyLab Accounting - Instructions to access the course materials through IDAP and MyLab Accounting can be found in Laulima.

ASSIGNMENTS

Class Attendance and Participation

- Attendance: attendance will be taken and count towards your final grade.
- Participation: participation will be noted and count towards your final grade. You will earn points based on constructively and actively participating in class discussions. Also, you are expected to be respectful of and courtesy to others, which include but are not limited to: promptly arriving for class, being courteous and conscious of others when speaking and while others are speaking, not sleeping, talking out of turn, texting, and/or surfing the internet.

MyAccountingLab's Homework (12) and Quizzes (12)

- MyAccountingLab's Homework and Quizzes (**no make-ups/no extensions**): you will earn points based on your score for each assignment: 75% or higher = 4 ½ pts; 74% to 0% = 0 pts.

Projects 1, 2, 3 & 4

- Working with information outside of the textbook allows students an opportunity to use other resources to learn and apply the concepts and practices that we will cover throughout this class. Also, it allows students an opportunity to use their analytical, critical-thinking, communications and spreadsheet skills.
 - 1) Four students per group. You may change group from project to project.
 - 2) Go to Lualima to obtain the instructions for each project.
 - 3) Please use Word or EXCEL. Your responses should be complete, clear and concise; single spaced; 12 pt. font; and printed on letter-size paper. **Please staple your papers** with your cover sheet on top.
 - 4) **Hand-written assignments are NOT acceptable. Also, all assignments must be submitted at the beginning of class. Submissions through the Instructor's in-box and/or electronically are NOT acceptable** except with prior approval from the Instructor.

Exams (3); exams #2 and #3 are cumulative

- Exams consist of true/false, multiple choice and/or problems. You will earn points based on the number of correct responses.
- **Exams and responses to the exams are not be shared, copied, photographed, etc. Also, exams must be returned to the Instructor at the end of the exam period.**
- **Exams will be closed-book. A 10-key hand-held calculator is allowed. Also, no access to memory storage or photographic devices, such as note cards, computers, tablets, mobile phones, etc. are allowed. Just to be clear, a cell phone cannot be used as a calculator.**
- You are expected to be present on all exam days. If an exam must be missed, **you MUST notify me prior to the start of the exam. No make-up exam will be given without prior notification** unless you have a legitimate and/or unavoidable circumstance (serious illness, family emergency, etc.). **Proper documentation for the absence is required.** If allowed, I will inform you of when and where you can take the make-up the exam and you may not be awarded bonus points or additional credits of any kind.

STUDENTS WITH DISABILITIES - If a student has a documented disability and requires accommodations please contact the KOKUA Program QLCSS 013, or Ann Ito, KOKUA Program Director at 956-7511.

POINTS per ASSIGNMENT

<u>Class Attendance</u>	<u>16 = 3%</u>
<u>Class Participation</u>	<u>16 = 3%</u>
<u>Homework (on-line): 12 at 4 ½ pts each</u>	<u>54 = 11%</u>
<u>Quizzes (on-line): 12 at 4 ½ pts each</u>	<u>54 = 11%</u>
<u>*Projects: 4 at 15 pts each</u>	<u>60 = 12%</u>
<u>Exams #1 (75 pts), #2 (100 pts)</u>	
<u>& #3 (125) pts</u>	<u>300 = 60%</u>
<u>TOTAL</u>	<u>500 = 100%</u>

*Projects are required. Not completing a project will result in zero (0) points for the project and a ten (10) point deduction from your total points earned on your next exam.

EX: You do not complete project #1. You will receive zero (0) points for not completing the assignment and a ten (10) point deduction from your Exam #1's points.

GRADES

Student achievement is designated by the following grades: A+, A, A- (excellent); B+, B, B- (above average); C+, C (average); C- (minimal passing); D+, D, D- (below average) and F (failure). Grades are based on the total points earned.

<u>500 - 485</u>	<u>A+; 4.0</u>	<u>399 - 385</u>	<u>C+; 2.3</u>
<u>484 - 465</u>	<u>A; 4.0</u>	<u>384 - 365</u>	<u>C; 2.0</u>
<u>464 - 450</u>	<u>A-; 3.7</u>	<u>364 - 350</u>	<u>C-; 1.7</u>
<u>449 - 435</u>	<u>B+; 3.5</u>	<u>349 - 335</u>	<u>D+; 1.3</u>
<u>434 - 415</u>	<u>B; 3.0</u>	<u>334 - 315</u>	<u>D; 1.0</u>
<u>414 - 400</u>	<u>B-; 2.7</u>	<u>314 - 300</u>	<u>D-; 0.7</u>
		<u>299 - 0</u>	<u>F; 0.0</u>

To be fair to all students, grades are NOT based on a curve nor are they moved up or down to the next grade level.

Note: "C-" or better is required for ACC 323 - Intermediate Financial Accounting II.

REQUESTING A GRADE OF INCOMPLETE

As for a grade of "incomplete", you must submit in writing the following: 1) a request (i.e., does **NOT** mean it will be granted); 2) justification for the request; and 3) date you expect to complete the course. This must be done on or before class on Thursday, December 5, 2019. **If you elect not to fulfill this requirement then you will not be allowed to receive a grade of "incomplete" and will earn a grade based on the above.**

DATE	CLASS TOPICS & REQUIRED ASSIGNMENTS	IN-CLASS PRACTICE PROBLEMS
Aug 27 & 29	Introductions and Overview of the Course Ch 1 Financial Reporting Environment; pgs 1 > 7	BE1-3
Sep 3 & 5	Ch 2 Financial Reporting Theory; pgs 27 > 39 & 43 Ch 3 Judgement & Applied Financial Acctg Rsrch; pgs 64 > 66	BE2-10, 11, 14 > 16, 19 & 21; BE3-8
Sep 10 & 12	Ch 4 Review Acctg Cycle including Appdx A, B & C <i>Project #1 Business Registration; Thurs, Sep 12</i>	MC4-1 > 10; BE4-8, 11 > 13, 17 & 18; E4-3 & 9
Sep 17 & 19	Ch 4 Review Acctg Cycle including Appdx A, B & C	
Sep 24 & 26	Catch-up and Review for Exam #1 Homework & Quizzes: Ch 1 thru 4; Mon, Sep 23 at 1:30 pm HST Exam #1 - Ch 1 thru 4; Thurs, Sep 26	
Oct 1 & 3	Ch 5 Statements of Net Income & Comprehensive Income	MC5-1 > 5 & 7 > 9; BE5-13 > 22
Oct 8 & 10	Ch 6 Statements of Financial Position & Cash Flows and Annual Report	MC6-1 > 6; BE6-10, 11, 19 > 23, 25, 27 & 28
Oct 15 & 17	Ch 7 Acctg & Time Value of Money <i>Project #2 McDonald's; Thurs, Oct 17</i>	BE7-1 > 11, 13 & 16; E7-14 & 21; P7-3
Oct 22 & 24	Ch 8 Revenue Recognition	MC8-1 > 11; BE8-2 > 6, 10, 11, 13 > 15, 17 > 21 & 24
Oct 29 & 31	Catch-up and Review for Exam #2 Homework & Quizzes: Ch 5 thru 8; Mon, Oct 28 at 1:30 pm HST Exam #2 cumulative - Ch 5 thru 8 plus Ch 2 & 4; Thurs, Oct 31	
Nov 5 & 7	Ch 9 Short-Term Operating Assets: Cash & Receivables	MC9-1 > 6; BE9-1 > 4, 7, 9 > 12, 14, 19 > 22 & 25 > 27
Nov 12 & 14	Ch 10 Short-Term Operating Assets: Inventory	MC10-2 > 7; BE10-1 > 8, 13, 14, 18, 19 & 21 > 23
Nov 19 & 21	Ch 11 Long-Term Operating Assets: Acquisition, Cost Allocation, and Depreciation	MC11-1 > 6 & 8; BE11-1 > 5, 7 > 11, 13 > 19 & 21; E11-1, 6 & 8
Nov 26 & 28	<i>Project #3 GPI Case; Thurs, Nov 26 with presentation</i> <i>Holiday – Thanksgiving; Thurs, Nov 28</i>	
Dec 3 & 5	Ch 12 Long-Term Operating Assets: Departures from Historical Cost; pgs 665 > 679 & 696 > 700	MC12-1 > 4; BE12-1, 2, 3, 5, 6 & 7
Dec 10 & 12	Catch-up and Review for Exam #3 <i>Project #4 McDonald's; Thurs, Dec 12</i>	
Dec 17 & 19	Homework & Quizzes: Ch 9 thru 12; Mon, Dec 16 at 1:30 pm HST Exam #3 cumulative - Ch 9 thru 12 plus Ch 4, 5 & 6; 1:30 – 2:45 pm; CRN 78862 - Thurs, Dec 19 – 12 to 2 pm 3:00 – 4:15 pm; CRN 78863 - Tues, Dec 17 – 2:15 to 4:15 pm	

STUDENT ACTIVITIES – The Shidler College of Business offers students several opportunities to gain valuable leadership and community experience. Student clubs and organizations are displayed in bulletin boards located throughout the hallway on the first floor. In addition, a list of Shidler Clubs and Organizations is available at: shidler.hawaii.edu/clubs.

ALTERNATIVE MEETING PLACE - In case of significant disruptions before or during class (e.g., bomb threat), please meet the Instructor in front of the Sinclair Library and you will be given further instructions.

TITLE IX DISCLOSURE: The University of Hawai`i is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence and stalking. If you or someone you know is experiencing any of these, the University has staff and resource on your campus to support and assist you. Staff can also direct you to resources that are in the community.

If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here: <http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

As a member of the University faculty, **I am required to immediately report** any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University's Title IX resources and the University's Policy, Interim EP 1.204, go to: <http://www.manoa.hawaii.edu/titleix/>

MANDATED DISCLAIMERS - SCHOOL OF ACCOUNTANCY and SHIDLER COLLEGE of BUSINESS - Information contained in this course syllabus may be subject to change by the Instructor. Changes may be necessary to enhance learning outcomes as the semester progresses. Updates to the syllabus will be communicated via announcements in class and/or by email.

COURSE COMPLIANCE WITH VARIOUS CAMPUS POLICIES

Student Conduct: It is a privilege to be a member of the UH Manoa community. This privilege provides the student with the opportunity to learn and participate in the many programs that are offered on campus. Along with that privilege, the individual is expected to be responsible in relationships with others and to respect the special interests of the institution. These special interests are fully set forth in the UH System's Student Conduct Code. Information, advice, or a copy of the code may be obtained from the Office of Judicial Affairs, Queen Lili'uokalani Center for Student Services 207 or explore [www.studentaffairs.manoa.hawaii.edu/policies/conduct code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/).

Academic Honesty: Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, will not be tolerated. All incidents will be handled in accordance with the UH *Student Code of Conduct*. The UH Student Code of Conduct, is available at: [http://www.studentaffairs.manoa.hawaii.edu/policies/conduct code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/). Please become very familiar with the [University Student Conduct Code](#) so you can make conscience and informed choices about your behavior. Some relevant portions of the code are included below for your convenience.

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,**
- b. furnishing false information to any UH official, faculty member, or office,**
- c. forgery, alteration, or misuse of any UH document, record, or form of identification.**

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE: UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, as defined in the [University Student Conduct Code](#), they will receive a grade of "F" for the course and be referred for disciplinary action as provided for by the [University Student Conduct Code](#).