

University of Hawai'i at Mānoa - Shidler College of Business
ACC 321 Intermediate Financial Accounting I; Spring 2020
Tues and Thurs: 1:30 – 2:45 pm (CRN 80003), BUSAD C-101; and
Tues and Thurs: 3:00 – 4:15 pm (CRN 80004), BUSAD C-101

ACC 321: Intermediate Financial Acctg I
Meeting Days: see above
Classroom Numbers: see above
Date of Courses: Jan 13 – May 15, 2020

Instructor: Myron Mitsuyasu, CPA & MBA
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Office Phone: 956-7332
Office Location/Hours: BUSAD Rm G201
Tu & Th 12:00 to 1:15 pm or by appt.

COURSE DESCRIPTION

Accounting process and the application of GAAP to the recognition and measurement of cash, receivables, inventories, property plant and equipment, depreciation and depletion, intangibles, and current liabilities.

This course requires considerable time and effort outside of class to prepare for class and to complete required assignments. Take responsibility and speak to me (*no emails*) if you would like suggestions in regard to preparing for class and/or completing assignments.

PREREQUISITES

ACC 202 with C- or better.

COURSE OBJECTIVES

See <http://shidler.hawaii.edu/soa/academics/degrees> for specific course topics and objectives.

STUDENT LEARNING OBJECTIVES

- Understanding of the theoretical structure of financial accounting.
- Ability to explain and demonstrate financial accounting cycle steps and appropriate double entry record keeping processes.
- Acquire a working knowledge of the Balance Sheet, Income Statement, Statement of Comprehensive Income and the Cash Flows Statement.
- Appreciation for the implementation of the time value of money concepts with regards to certain elements in financial accounting.
- Knowledge of rules necessary to report for public use current and long-term assets.

STUDENTS WITH DISABILITIES - If a student has a documented disability and requires accommodations please contact the KOKUA Program QLCSS 013, or Ann Ito, KOKUA Program Director at 956-7511.

REGISTRATION AND WITHDRAWAL DATES

01/21/2020: last day to register and last day to receive 100% tuition refund

02/05/2020: last day to receive 50% tuition refund and last day to drop (No "W" on transcript)

Should you have any questions about your registration, enrollment and/or withdrawing from this class please contact your academic advisor and/or the Undergraduate Office of Student Academic Service ("OSAS"), Shidler College of Business B101.

TEACHING PHILOSOPHY and FOCUS:

The Instructor considers interaction with and among students as being a necessary and vital part in achieving the objectives of this course. The following proverb epitomizes this teaching philosophy:

Tell me, I'll forget; Show me, I may remember; Involve me, I'll understand.

With that in mind, this class will use readings, lectures, in-class practice problems, on-line assignments, projects and examinations to reinforce concepts and to evaluate student mastery of the material. Also, students will have the opportunity to use and apply their analytical, critical-thinking, communications and spreadsheet skills.

TEXTBOOK

Intermediate Accounting, 2nd Ed including MyAccountingLab;
Publisher: Pearson; Authors: Gordon, Elizabeth | Raedy, Jana | Sannella, Alexander;
ISBN – please contact the UH Bookstore.

The textbook will be referred to and used extensively throughout the semester; thus, you are **expected to obtain an e-book (or printed) copy for this class.** Note: The textbook is an ideal study guide/resource to use to prepare for exams.

Also, you are **expected to register for MyLab Accounting.** There you will find your on-line assignments (homework and quizzes) along with many study aides.

******Pearson and UH Bookstore's Inclusive Access Course******

Pearson and the UH Bookstore are pleased to announce a new and improved integration for Inclusive Access courses. Now, course materials are delivered on the first day of classes through the Laulima's VitalSource App. Students can immediately begin using the course materials seamlessly and *without access codes*. That means it's easier for students to interact with courseware in a way that fits their busy lives.

Please go to Laulima > "***Partner Integration Laulima VitalSource Student Guide***" for step by step instructions to get started. If you have any questions about registering and/or using the *Inclusive Access Course*, please contact Pearson Support.

A charge for this *Inclusive Access Course* will be added to your MyUH account. If you have any questions about this charge to your student account, please contact the UH Bookstore at (808) 956-9645 or email at book@hawaii.edu

You have the option to opt-out of receiving your Inclusive Access Course . Please contact the UH Bookstore for the deadline to opt-out. By opting-out, you will lose access to the course material and the charge will be refunded on your MyUH account.

Note: Students may be able to purchase a printed copy of the book for a fee. Please contact the UH Bookstore for further information.

ASSIGNMENTS

Class Attendance is Required – to be fair to all students no make-ups/no exceptions

- Students are required to attend the entire class to earn class attendance points. They will be earned based on consistently attending class. Scoring will be based on the following:

Absences	Jan/Feb	Feb/Mar	Mar/Apr	Apr/May	Total
0 to 1	5 pts	5 pts	5 pts	5 pts	20
2 to 3	3 pts	3 pts	3 pts	3 pts	12
4 to 5	1 pt	1 pt	1 pt	1 pt	4
6+	0	0	0	0	0

- Attendance will be taken either at the beginning or at the end of class. While in class you are expected to be respectful of and courtesy to others, which include but are not limited to: promptly arriving for class, being courteous and conscious of others when speaking and while others are speaking, not sleeping, talking out of turn, texting, and/or surfing the internet.

MyAccountingLab's Homework (12) and Quizzes (12) – to be fair to all students no make-ups/no exceptions

- MyAccountingLab's Homework and Quizzes: you will earn points based on your score for each assignment (24 total) as follows: 75% or higher = 5 pts; 74% to 0% = 0 pts.
- *I encourage you to take pictures and/or screen shots--showing your name, date, and score--every time you complete an on-line assignment to ensure you have a valid record of completing each assignment.*

Projects 1, 2, 3 & 4 – to be fair to all students no make-ups/no exceptions

- 1) Two to Three students per group. You may change group from project to project.
- 2) Go to Laulima to obtain the instructions for each project.
- 3) Please use Word or EXCEL. Your responses should be typed (NO screen shots); single spaced; 12 pt font; and printed on letter-size paper. Please staple your papers with your cover sheet on top.

Hand-written assignments are NOT acceptable. Also, all assignments must be submitted at the beginning of class. Submissions through the Instructor's in-box and/or electronically are NOT acceptable.

Exams (3); exams #2 and #3 are cumulative

- Exams consist of true/false, multiple choice and/or problems. You are expected to be present on all exam days. You will earn points based on the number of correct responses. *Exams will be closed-book.*
- *A simple/basic 10-key financial hand-held calculator is allowed. **NO access to memory storage or photographic devices, such as financial/scientific hand-held calculators, note cards, computers, tablets, mobile phones, etc. are allowed.** Just to be clear, a **cell phone canNOT** be used as a calculator.*
- **Exams and responses to the exams are not be shared, copied, photographed, etc. Also, exams must be returned to the Instructor at the end of the exam period.**
- If an exam must be missed, **you MUST notify me prior to the start of the exam. No make-up exam will be given without prior notification** unless you have a legitimate and/or unavoidable circumstance (serious illness, family emergency, etc.). **Proper documentation for the absence is required.** A make-up exam, if allowed, will be scheduled during the week the student returns to class.

POINTS per ASSIGNMENT

Class Attendance – no make-ups/no exceptions	20 = 4%
Homework (on-line): 12 at 5 pts each – no make-ups/no exceptions	60 = 12%
Quizzes (on-line): 12 at 5 pts each – no make-ups/no exceptions	60 = 12%
*Projects: 4 at 15 pts each – no make-ups/no exceptions	60 = 12%
Exams #1 (75 pts), #2 (100 pts) & #3 (125) pts	300 = 60%
TOTAL	500 = 100%

**Projects are required. Not completing a project will result in zero (0) points for the project and a five (5) point deduction from your total points earned on your next exam.*

*EX: Student A did **not** complete project #1. He/She will receive zero (0) points for not completing the assignment and a five (5) point deduction from his/her Exam #XX’s total points.*

GRADES

Student achievement is designated by the following grades: A+, A, A- (excellent); B+, B, B- (above average); C+, C (average); C- (minimal passing); D+, D, D- (below average) and F (failure). Grades are based on the total points earned.

Note: “C-” or better is required for ACC 323 - Intermediate Financial Accounting II.

500 – 485 A+; 4.0	449 – 435 B+; 3.5	399 – 385 C+; 2.3	349 – 335 D+; 1.3
484 – 465 A; 4.0	434 – 415 B; 3.0	384 – 365 C; 2.0	334 – 315 D; 1.0
464 – 450 A-; 3.7	414 – 400 B-; 2.7	364 – 350 C-; 1.7	314 – 300 D-; 0.7
			299 – 0 F; 0.0

To be fair to all students, grades are NOT based on a curve nor are they moved up or down to the next grade level. Also, this course does NOT offer extra credit.

FYI: All scores for all assignments will be posted to Laulima’s Gradebook. I encourage you to consistently monitor your scores throughout the semester for accuracy because they will be used to determine your final grade. Your final grade will be submitted on Monday, May 18, 2020 at 10:00 am HST.

REQUESTING A GRADE OF INCOMPLETE

As for a grade of “incomplete”, you must submit in writing the following: 1) a request (i.e., does **NOT** mean it will be granted); 2) justification for the request; and 3) date you expect to complete the course. This must be done on or before class on Thursday, April 30, 2020. **If you elect not to fulfill this requirement then you will not be allowed to receive a grade of “incomplete” and will earn a grade based on the above.**

DATE	CLASS TOPICS & REQUIRED ASSIGNMENTS	IN-CLASS PRACTICE PROBLEMS
Jan 14 & 16	Introductions and Overview of the Course Ch 1 Financial Reporting Environment; pgs 1 > 7	BE1-3
Jan 21 & 23	Ch 2 Financial Reporting Theory; pgs 27 > 39 & 43 Ch 3 Judgement & Applied Financial Acctg Rsrch; pgs 64 > 66	BE2-10, 11, 14 > 16, 19 & 21; BE3-1 & 2
Jan 28 & 30	Ch 4 Review Acctg Cycle including Appdx A, B & C	MC4-1 > 10; BE4-7, 8, 11 > 13, 17, 18, 23 & 24; E4-3, 9 & 12
Feb 4 & 6	Ch 4 Review Acctg Cycle including Appdx A, B & C <i>Project #1 Business Registration; Thurs, Feb 6</i>	
Feb 11 & 13	Catch-up and Review for Exam #1 Homework & Quizzes: Ch 1 thru 4; Mon, Feb 10 at 1:30 pm HST Exam #1 - Ch 1 thru 4; Thurs, Feb 13	
Feb 18 & 20	Ch 5 Statements of Net Income & Comprehensive Income	MC5-1, 3, 4, 5 & 7 > 9; BE5-13 > 22
Feb 25 & 27	Ch 6 Statements of Financial Position & Cash Flows and Annual Report	MC6-1 > 6; BE6-10, 11, 19 > 23 & 28; E6-7, 9, 11 & 12
Mar 3 & 5	Ch 7 Acctg & Time Value of Money	BE7-1 > 11, 13 & 16; E7-14 & 21; P7-3
Mar 10 & 12	Ch 8 Revenue Recognition <i>Project #2 GPI Case; Thurs, Mar 12 with presentation</i>	MC8-1 > 11; BE8-2 > 6, 10, 11, 13 > 15, 17 > 21 & 24; E8-15
Mar 17 & 19	<i>Spring Break</i>	
Mar 24 & 26	Ch 8 Revenue Recognition <i>Holiday – Prince Kuhio Day; Thurs, Mar 26</i>	
Mar 31 & Apr 2	Catch-up and Review for Exam #2 Homework & Quizzes: Ch 5 thru 8; Mon, Mar 30 at 1:30 pm HST Exam #2 <u>cumulative</u> - Ch 5 thru 8 plus Ch 2 & 4; Thurs, Apr 2	
Apr 7 & 9	Ch 9 Short-Term Operating Assets: Cash & Receivables	MC9-1 > 6; BE9-1 > 4, 7, 9 > 12, 14, 19 > 22 & 25 > 27
Apr 14 & 16	Ch 10 Short-Term Operating Assets: Inventory <i>Project #3 Home Depot; Thurs, Apr 16</i>	MC10-2 > 7; BE10-1 > 8, 13, 14, 18, 19 & 21 > 23; E10-13 & 14
Apr 21 & 23	Ch 11 Long-Term Operating Assets: Acquisition, Cost Allocation, and Depreciation	MC11-1 > 6 & 8; BE11-1 > 5, 7 > 11, 13 > 19 & 21; E11-1, 6 & 8
Apr 28 & 30	Ch 12 Long-Term Operating Assets: Departures from Historical Cost; pgs 665 > 679 & 696 > 700	MC12-1 > 4; BE12-1, 2, 3, 5, 6 & 7
May 5 & 7	Catch-up and Review for Exam #3 <i>Project #4 Home Depot; Thurs, May 7</i>	
May 12 & 14	Homework & Quizzes: Ch 9 thru 12; Mon, May 11 at 1:30 pm HST Exam #3 <u>cumulative</u> - Ch 9 thru 12 plus Ch 4, 5 & 6; 1:30 – 2:45 pm; CRN 80003 – Tues, May 12; 12 to 2 pm 3:00 – 4:15 pm; CRN 80004 – Thurs, May 14; 2:15 to 4:15 pm	

STUDENT ACTIVITIES – The Shidler College of Business offers students several opportunities to gain valuable leadership and community experience. Student clubs and organizations are displayed in bulletin boards located throughout the hallway on the first floor. In addition, a list of Shidler Clubs and Organizations is available at: shidler.hawaii.edu/clubs.

ALTERNATIVE MEETING PLACE - In case of significant disruptions before or during class (e.g., bomb threat), please meet the Instructor in front of the Sinclair Library and you will be given further instructions.

TITLE IX DISCLOSURE: The University of Hawai`i is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence and stalking. If you or someone you know is experiencing any of these, the University has staff and resource on your campus to support and assist you. Staff can also direct you to resources that are in the community.

If you wish to remain ANONYMOUS, speak with someone CONFIDENTIALLY, or would like to receive information and support in a CONFIDENTIAL setting, contact the confidential resources available here: <http://www.manoa.hawaii.edu/titleix/resources.html#confidential>

As a member of the University faculty, **I am required to immediately report** any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need. For more information regarding sex discrimination and gender-based violence, the University's Title IX resources and the University's Policy, Interim EP 1.204, go to: <http://www.manoa.hawaii.edu/titleix/>

MANDATED DISCLAIMERS - SCHOOL OF ACCOUNTANCY and SHIDLER COLLEGE of BUSINESS - Information contained in this course syllabus may be subject to change by the Instructor. Changes may be necessary to clarify how students earn points per assignment and/or to enhance learning outcomes as the semester progresses. Updates to the syllabus will be communicated via announcements in class and/or by email.

COURSE COMPLIANCE WITH VARIOUS CAMPUS POLICIES

Student Conduct: It is a privilege to be a member of the UH Manoa community. This privilege provides the student with the opportunity to learn and participate in the many programs that are offered on campus. Along with that privilege, the individual is expected to be responsible in relationships with others and to respect the special interests of the institution. These special interests are fully set forth in the UH System's Student Conduct Code. Information, advice, or a copy of the code may be obtained from the Office of Judicial Affairs, Queen Lili'uokalani Center for Student Services 207 or explore www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/.

Academic Honesty: Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, will not be tolerated. All incidents will be handled in accordance with the UH *Student Code of Conduct*. The UH Student Code of Conduct, is available at: http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/. Please become very familiar with the [University Student Conduct Code](#) so you can make conscience and informed choices about your behavior. Some relevant portions of the code are included below for your convenience.

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,**
- b. furnishing false information to any UH official, faculty member, or office,**
- c. forgery, alteration, or misuse of any UH document, record, or form of identification.**

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE: UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

If a student is caught committing an act of Academic Dishonesty, as defined in the [University Student Conduct Code](#), they will receive a grade of "F" for the course and be referred for disciplinary action as provided for by the [University Student Conduct Code](#).