University of Hawaii at Manoa

Spring 2016

Accounting 323

Intermediate Financial Accounting II

***Instructor:*** Mary C. Woollen, M.Acc., C.P.A. ***Office/Phone:*** Bus Ad A-416 / 956-6678

***Office Hours:*** Thursday 1:30 – 3:30 P.M. & by appt. ***e-mail:*** woollen@hawaii.edu

***Sections:*** ACC 323 Section 001 W/F 10:30 A.M. to 11:45 A.M. BusAd D -103

ACC 323 Section 002 W/F 12:00 P.M. to 1:15 P.M. BusAd D -103

***Learning Objectives:*** After completing this course students should be able to: demonstrate functional competency in basic financial accounting for investments, current liabilities and contingencies, long-term debt, leases, income taxes, pensions, shareholders’ equity, share based compensation, earning per share, accounting changes, error corrections, and cash flows; apply basic research skills to access relevant US GAAP and IFRS information; and communicate effectively to a group when presenting accounting related information. This course assumes a solid foundation in accounting and encompasses the technical, conceptual, and international accounting issues related to the areas mentioned above.

***Prerequisites:*** ACC 321 with a C- or better.

***Required Text:*** McGraw-Hill Irwin, Intermediate Accounting, 8th edition, by Spiceland, Sepe, Nelson.

***Text (free) Website Student Resources Link:*** Select a chapter and then whatever interests you (quizzes, etc.). <http://highered.mheducation.com/sites/0078025834/student_view0/index.html>

**MgGraw-Hill CONNECT Class URL:** Additional information on CONNECT is posted to Laulima. <http://connect.mheducation.com/class/m-woollen-acc-323-spring-2016>

***Required Software:*** PKL Accounting Coach. Additional information, including access and purchase directions, will be made available during the class.

***Calculators:*** Each student is required to bring a calculator to every class session, and to use it during class to do calculations. Phones may NOT be used as calculators during any quiz or exam.

***Drops and Incompletes:*** January 19th is the last day to drop this course without the instructor’s consent. Withdrawals after this date will be allowed until February 1st, but a “W” grade will be recorded on the student’s transcript. Exceptions are made only in cases of substantiated serious extenuating circumstances. Grades of Incomplete (I) may be given “to a student who fails to complete a small but important part of a semester’s work before the semester grades are determined, if the instructor believes that the failure was caused by conditions beyond the student’s control and not by carelessness or procrastination.”

***Attendance***: Class attendance in Accounting 323 is essential to the learning process. Students are to treat this course as if it is a highly valued job. As such, it is expected that students will attend class regularly and arrive on time. Attendance will be taken on a random basis. Students not in class when attendance is taken will not receive attendance points. Attendance points are earned based on the number of times the student is present in class when attendance is taken compared to the total number of times attendance is taken. For example: there are 20 possible attendance points. A student present 7 out of 10 times when attendance is taken will earn 14 attendance points (20/10 = 2x7 = 14). A “reserved seating” chart will be created in the second week of class. Students select their own seats and will be expected to sit in the same seat throughout the semester. Student “seat ID” numbers will be assigned based on this seating chart. These seat ID numbers are to be noted on everything the student submits, as well as in emails, to the instructor.

***Consequences of Missing Lectures:*** Students are responsible for obtaining any material covered in missed classes on their own (i.e. without asking the instructor). NO points are earned on a day the student does not attend class.

***Exceptions for Points Missed:*** Student point exception requests MUST include timely submission of third-party, hard-copy documentation (e.g. doctor’s note or other evidence of hardship). Point exception determinations will be made on a case by case basis by the instructor. To be considered for possible points, late homework must be submitted no later than the first day the student returns to class and must be accompanied by evidence that qualifies the student for an excused absence.

***Alternate Meeting Site:*** In the event of a disturbance during class time (e.g. bomb threat), meet the instructor in the grassy area on the south (makai) side of George Hall. You will be given further instructions at that point. On days of scheduled exams, you will be directed to an alternate classroom to take the exam.

***Readings & Lectures Notes:*** Students are expected to prepare for class by reading the relevant textbook chapter material prior to class. The Chapter Lecture Notes and Class Practice Sheets used in class are intended to supplement and complement the student’s reading, not substitute for it. The Lecture Notes & Practice Sheets for each chapter will be posted to the class Laulima site no later than the Sunday evening before that chapter is to be covered.

***Recorded Lectures & Pre-Class Quizzes:*** Students are expected to prepare for class by viewing and listening to recorded PowerPoint introductory lectures before each new chapter begins to be covered in class. Familiarity with the introductory concepts covered in each recorded lecture will be assessed in associated on-line quizzes. Students have an opportunity to earn up to 20 points by demonstrating mastery in these on-line quizzes. The schedule and grading mechanics for the on-line quizzes will be made available during class.

***Participation / Professionalism:*** At the discretion of the instructor, deductions of up to 25 points may be made for behavior deemed to be unprofessional or for lack of participation in class activities. Examples of unprofessional behavior include chronic tardiness, socializing during class, walking in and/or out of the room during class, and having cell phones or other devices emit sounds during class. Examples of lack of participation include sleeping, text messaging, utilizing electronic devices for anything other than accessing class materials, and being unprepared or unwilling to make useful contributions in class discussions of, or practices with, the course material. Please visit the restroom and turn off cell phones and other noise-making electronic devises prior to the start of class. Students are expected to behave in a manner respectful to the instructor and other students. If a student’s behavior or speaking is disruptive, the student will be asked to leave the lecture.

***Grading:*** The total number of points earned during the semester will determine each student’s course grade. Sources of points and a distribution of the points necessary to earn a particular letter grade are as follows:

Exam #1 (Chapters 12 - 15) 100 pts 500 – 490 pts 98% A+

 Exam #2 (Chapters 16 - 19) 100 pts 489 – 465 pts 93% A

 Final Exam (Emphasis Ch. 20 - 21) 150 pts 464 – 450 pts 90% A-

 In-Class Quizzes 30 pts 449 – 440 pts 88% B+

 On-Line Quizzes 20 pts 439 – 415 pts 83% B

Attendance 20 pts 414 – 400 pts 80% B-

 Homework 25 pts 399 – 390 pts 78% C+

 PKL AC Software Project 15 pts 389 – 365 pts 73% C

 EDGAR Project 15 pts 364 – 350 pts 70% C-

Group Presentation 25 pts 349 – 340 pts 68% D+

 TOTAL 500 pts 339 – 315 pts 63% D 314 – 300 pts 60% D-

 299 pts and below F

The instructor reserves the right to change this grading curve according to class performance. However, if a change does occur, required points for designated letter grades will never exceed the distribution outlined above.

***EDGAR Database Project:*** Each student has an opportunity to earn up to 15 points by using the EDGAR database to successfully locate and document the answers to a series of assigned questions for a particular publically traded company. This project is designed to aid students in developing the skill of utilizing EDGAR & increasing their understanding of US GAAP disclosure requirements. Full details of the project will be made available during the class.

***Group Presentation:*** Each student has an opportunity to earn up to 25 points by participating within a group and making a presentation to the class. Group formation and topic selection will begin on the first day of class. Group membership and presentation topics will be finalized during the third week of class. Group size is limited and will depend on the number of students in the class. Each group is responsible for teaching the class the differences when applying IFRS & US GAAP for one of the topics covered in the chapter which the group is presenting. Presentation materials must be original, may not be taken from textbook, instructor resources, or other sources and must be based on research done in the RIA Checkpoint database. Additional information on the group presentation will be made available during the class.

***PKL Accounting Coach Software Project:*** Each student has an opportunity to earn up to15 points by demonstrating mastery of 15 financial accounting topics in the PKL Accounting Coach software program. Full details of this project, as well as software access and purchase directions, will be made available during the class.

***Homework:*** The homework assignments provide an opportunity for you to apply the concepts you are learning. Homework provides the greatest value when done after reviewing your class materials and without searching through the text for sample solutions to mimic. By challenging yourself to think through the problem, you will be developing the thought process necessary to complete similar problems in the future. Solutions will be posted to the course Laulima site on the evening the homework is due. Students are expected to self-check their work with the online solutions. When you check your answers, you tend to learn from any mistakes you made and remember the correct approach better.

Individual homework problems will be collected at the beginning of class on a random basis six (6) times during the semester. No homework will be accepted “late” or after the general collection time. Email submissions of homework and other assignments will NOT be accepted. A maximum of 5 points can be earned each time a homework problem is collected. A semester maximum of 25 points is available for homework thus providing a “buffer” of 5 points. Homework will be awarded points ranging from 0 to 5 on the basis of completeness, neatness and accuracy. Two (2) points will be deducted per assignment if either your name or seat ID number is missing or illegible. No points will be awarded if I deem your work to be illegible. Although you are encouraged to discuss the course concepts in study groups, each student must prepare and turn in his/her own work. Zero points will be awarded, and other disciplinary action taken, for any submitted assignments which, in the instructor’s estimation, are copied or otherwise derived from another student or online or manual solutions.

***Examinations:*** All exams are “closed book”, “closed notes”, “closed neighbor”, and “closed electronics”. Phones may NOT be used as calculators during exams. Any student leaving the classroom during an exam must leave their phone with the instructor. The final exam is cumulative. Exams can include multiple choice, matching, short answer, and work-out problems. Exams can include material covered in the textbook, online lectures, classroom lectures and classroom activities. Students are responsible for all of these sources of information. Students may not share calculators, pencils or erasers during the exams. Violation of this rule will result in the immediate confiscation of both students’ exams and points will be awarded only on work completed up to that point. Do not wear hats or caps or use earphones during an exam. All exams must be handed in and no exams are ever removed by students from the classroom. Removing an exam from the classroom will result in the student receiving a “0” for the exam. Make-up exams will be given only in very rare circumstances, and the instructor reserves the right to deduct points as deemed appropriate. In order for a make-up exam request to be considered, it must be requested from the instructor prior to the normal exam time. Failure to request a make-up exam on a timely basis will result in a “0” for the exam. Third-party, hard-copy evidence of hardship must be provided for all make-up exams. The final exam date is indicated on the attached assignment schedule. According to CBA policy, final exams may not be rescheduled. Please make any travel plans accordingly.

***In-Class Quizzes:*** Four (4) quizzes will be given in class during the semester. Each quiz is worth 10 points. A semester maximum of 30 points is available for quizzes thus providing a “buffer” of 10 points. Absolutely no make-up quizzes will be given under any circumstances.

***Disability Access:*** Students with disabilities are encouraged to contact the KOKUA Program for information and services. Services are confidential and students are not charged for them. Contact KOKUA at 956-7511 (voice/text), kokua@hawaii.edu, or Queen Liliuokalani Center for Student Services, Room 13.

***Academic Honesty:*** Students are expected to behave with integrity in all academic endeavors.  Cheating, plagiarism, as well as any other form of academic dishonesty, will not be tolerated. All incidents will be handled in accordance with the UH *Student Code of Conduct.* The UH Student Code of Conduct, is available at the following link. Please become very familiar with the [University Student Conduct Code](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/) so you can make conscience and informed choices about your behavior. Some relevant portions of the code are included below for your convenience.

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

### a.      cheating, plagiarism, and other forms of academic dishonesty,

### b.      furnishing false information to any UH official, faculty member, or office,

### c.      forgery, alteration, or misuse of any UH document, record, or form of identification.

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty:  (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

**Please NOTE:**

UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution.

# If a student is caught committing an act of Academic Dishonesty, as defined in the [University Student Conduct Code](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/), they will receive a grade of “F” for the course and be referred for disciplinary action as provided for by the [University Student Conduct Code](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/).

# ACCOUNTING 323 LAULIMA INSTRUCTIONS

1. Open an internet web browser. NOTE: Firefox is the recommended browser to use with Laulima.
2. Use this link to download the Mozilla Firefox web browser for free: [www.mozilla.com/en-US/products/](http://www.mozilla.com/en-US/products/)
3. Point your web browser to **https://laulima.hawaii.edu**
4. Log into your **Laulima User Account** using your UH username and password.
5. You will see **ACC 323 Intermediate Accounting II** listed on the top menu bar titled **My Workspace**.
6. If you don’t see ACC 323, click **More Sites** on the right end of the menu bar or Worksite Setup to find ACC 323.
7. Click on ACC 323 to go to the Laulima course site.
8. Click on **Modules** to find the **Chapter Lecture Notes, Class Practice Sheets** and other information.
9. To print the Class Practice Worksheets and other info, click on the file, save it, and then print it.
10. NOTE: it is advisable to navigate in Laulima using menu links rather than using the “back” button on the browser.
11. UH Laulima student support page (links to tutorials and FAQ): <http://www.hawaii.edu/talent/laulima_students.htm>

**NOTE:** Please “request assistance” from the Laulima techies if you are having problems accessing or using Laulima. The **“Request Assistance”** link is located on the very bottom left hand side of every Laulima webpage. The Laulima techies generally respond by email very quickly. They can provide the best solution to your problem when you request assistance from the computer the trouble is occurring on.

ACC 323 Spring 2016 Schedule:This syllabus is a general plan & subject to change at the instructor’s discretion.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Day** | **Date** | **Class Lecture** | **Homework Assignment** | **Due Dates** |
| W | 1/13 | Introduction / form groups |  |  |
| F | 1/15 | Ch 12 | Ch 12: E 2, 4, 7, 8, 9, 10, 12, 16, 17 | Ch 12 hmk due F 1/22  |
| W | 1/20 | Ch 12 |  | AC XC due 1/27 2 pm |
| F | 1/22 | Ch 13 / select seats | Ch 13: E 1, 2, 4, 5, 6, 7, 9, 13, 15, 16, 21 | Ch 13 hmk due F 1/29 |
| W | 1/27 | Ch 13 |  | AC Project due 1/31 10 pm |
| F | 1/29 | Ch 14 | Ch 14: E 3, 5, 6, 7, 11, 20, 21, 23, 24, 28 | Ch 14 hmk due F 2/5 |
| W | 2/3 | Ch 14  |  |  |
| F | 2/5 | Ch 15 | Ch 15: E 1, 3, 4, 5, 6, 17 | Ch 15 hmk due W 2/17 |
| W | 2/10 | Ch 15 |  |  |
| F | 2/12 | Ch 15 |  |  |
| W | 2/17 | Group Presentations | Chapters 12, 13, 14, & 15 |  |
| F | 2/19 | **Exam #1** | **Covers Chapters 12 to 15** |  |
| W | 2/24 | Ch 16 | Ch 16: To Be Announced | Ch 16 hmk due F 3/4 |
| F | 2/26 | Ch 16  |  |  |
| W | 3/2 | Ch 16 |  |  |
| F | 3/4 | Ch 17 | Ch 17: To Be Announced | Ch 17 hmk due W 3/16 |
| W | 3/9 | Ch 17  |  |  |
| F | 3/11 | Ch 17 |  |  |
| W | 3/16 | Ch 18 | Ch 18: To Be Announced | Ch 18 hmk due W 3/30 |
| F | 3/18 | Ch 18 |  |  |
| W | 3/23 | **Holiday** | **No Class** |  |
| F | 3/25 | **Holiday** | **No Class** |  |
| W | 3/30 | Ch 19 | Ch 19: To Be Announced | Ch 19 hmk due W 4/6 |
| F | 4/1 | Ch 19 |  |  |
| W | 4/6 | Group Presentations | Chapters 16, 17, 18, & 19 | EDGAR due W 4/20 |
| F | 4/8 | **Exam #2** | **Covers Chapters 16 to 19** |  |
| W | 4/13 | Ch 20 | Ch 20: To Be Announced | Ch 20 hmk due F 4/22 |
| F | 4/15 | Ch 20 |  |  |
| W | 4/20 | Ch 20 |  |  |
| F | 4/22 | Ch 21 | Ch 21: To Be Announced | Ch 21 hmk due W 5/4 |
| W | 4/27 | Ch 21 |  |  |
| F | 4/29 | Ch 21 |  |  |
| W | 5/4 | Final Review |  |  |
| **Day**FF | **Date**5/135/13 | **Exam Time** 9:45 – 11:45 A.M.12:00 – 2:00 P.M. \*\*\* \*\*\* Non-normal exam time.  | **Class Section** Section 001 W/F 10:30 AM to 11:45 AM Section 002 W/F 12:00 PM to 1:15 PM 1/29/16 deadline to inform instructor of schedule conflicts.  | **Comprehensive Final** Emphasis Ch 20 & 21 |