

**ACC 415: Advanced Financial Accounting**  
**University of Hawaii at Manoa**  
**Fall 2015**  
**BusAd D201, Monday, 6:00 – 8:45 p.m.**

**Instructor:** Dr. Jenny Teruya  
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**Office Hours:** By appointment

**Prerequisites:** ACC 323 with C- or better. Students without the necessary prerequisite may be administratively dropped from the class (this may occur after the refund period has passed). This course relies on your understanding of several topics that were covered in ACC 321/323.

**Introduction:** Accounting 415 covers the financial accounting for business combinations, intercorporate interests, consolidated financial statements and related issues. It also covers foreign currency transactions, foreign currency financial statements, accounting and reporting for state and local governments, and accounting and reporting for not-for-profit entities.

**Course Objectives:**

Upon successful completion of the course, students should

1. understand and apply the fundamental U.S. GAAP related to business combinations, consolidated financial statements, foreign currency financial statements, state and local governments and not-for-profit entities;
2. understand the role of accounting information in an international business setting and the movement for increased global convergence of accounting standards.

**Required Materials:**

- Advanced Financial Accounting (11<sup>th</sup> Edition), Christensen, Cottrell, Budd
- CONNECT Access for Advanced Financial Accounting
- Other readings as assigned (generally posted on Lulima)

**Method of Assessment:**

The method of assessment for ACC 415 is as follows:

Mid-term 1	75 points	15%
Mid-term 2	75 points	15%
Comprehensive Final Exam	120 points	24%
Learnsmart – pre-lecture	60 points	12%
Homework assignments (CONNECT)	120 points	24%
Quizzes	30 points	6%
Participation	<u>20 points</u>	<u>4%</u>
	500 points	100%

In fairness to other students, late work will not be accepted even for excused absences.

The final grades will employ plus and minuses, within the A, B, C, D, and F framework

**Exams:** All exams are “closed book” and will consist of multiple choice questions, short answers, essays, and/or problems. The exams cover all assigned material -- whether or not we actually discuss the material in class. Calculators may not be shared by students during exams. Exams are NEVER to leave the classroom. Removal of an exam from the classroom will result in an “F” for the course. You are always welcome to review your past exams in my office. After the exams have been graded, you will have two weeks to review your exams and report any grading discrepancies. All discrepancies not brought to the instructor’s attention in writing within the two week period will not be considered.

Make-up exams will be given only under very rare circumstances. In all cases, the instructor must be notified **prior** to the exam. If the instructor is not available prior to the exam, leave a message on her voice mail (prior to the examination time). Failure to notify the instructor on a timely basis will result in a “0” for the exam. All excuses for illness must be supported by a doctor’s note. The final exam date is indicated on the attached assignment schedule so please make any travel plans accordingly.

**Learnsmart:** Learnsmart assignments are to be completed prior to the class period we are covering the material (with the exception of the first chapter). They require you to read the chapter and answer a series of questions correctly. Each days’ assignment will be worth 5 points for a total of 60.

**Homework:** The purpose of the homework assignments is to reinforce your understanding of the various topics as well as give you “practice” for the exams. The majority of the homework assignments are to be submitted via CONNECT. Each individual exercise/problem (there are multiple exercises/problems for each chapter) will be worth 1point. A score of 75% or higher on each exercise/problem will earn you the full point; no point will be earned for scores less than 75%. You may try each exercise/problem up to 3 times (each attempt may provide a different set of numbers) and may “check your answer” once for each question attempt. Your homework grade will be determined at the end of the semester based on the percentage of homework points you received (points received / points possible) multiplied by the 120 grade points attributed to homework.

Although the submissions are electronic, I strongly urge you to print out the assignments and manually prepare your answer, including notations showing your calculations. Once this is completed, you can enter your answers in CONNECT to check for correctness. The assignments must be submitted by 5:00 p.m. on the due date.

**Quizzes:** Announced and unannounced quizzes will be given throughout the semester. They may consist of multiple choice questions, problems, short answer and other objective-type questions.

**Participation:** You are to attend and participate in each class. In addition to participating in class discussions, you may be called upon to explain answers to assigned homework problems. There will be an adjustment to your semester grade if there are multiple absences. Grade adjustments may also be made for behavior deemed unprofessional, including chronic tardiness, disruptive behavior, lack of respect for instructor and other students, etc.

**Additional Assignment for Graduate Students:** Students taking the course for graduate credit should consult with the instructor about an appropriate additional assignment.

**Use of Technology in the Classroom:** You may bring a laptop or tablet to class in order to facilitate your learning of course content. There may be times where the instructor will ask everyone to close all computers. Failure to comply with that request will result in deductions from your participation score. Cell phones are prohibited at all times (please keep them turned off in your pocket or bag/purse during class). Use of your laptop/tablet for non-class-related activities is prohibited and will result in deductions from your participation score.

**Academic Honesty:** *“The University expects students to maintain standards of personal integrity that are in harmony with the educational goals of this institution; to respect the rights, privileges, and property of others; and to observe national, state, and local laws and University regulations.”*

Shidler and SOA also have an Honor Code Policy. Please Do not copy from another person's homework, quiz or exam. Please do not fail to cite sources of material that you have quoted or substantially paraphrased. Do not use unauthorized assistance. Don't hesitate to ask questions. Students are expected to behave with integrity in all academic endeavors. Cheating, plagiarism, as well as any other form of academic dishonesty, are not tolerated. All incidents will be handled in accordance with the UH Student Code of Conduct. Please review the Student Conduct Code so you can make conscience and informed choices:

[www.studentaffairs.manoa.hawaii.edu/policies/conduct code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/) Relevant portions include:

Acts of dishonesty, types of behavior that conflict with the community standards that the UH values and expects of students, include but are not limited to the following:

- a. cheating, plagiarism, and other forms of academic dishonesty,
- b. furnishing false information to any UH official, faculty member, or office,
- c. forgery, alteration, or misuse of any UH document, record, or ... identification.

The term "cheating" includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

In addition to the above, the instructor specifically prohibits the following behaviors, and includes them within the definition of academic dishonesty: (1) providing another student with any form of direct or indirect, unauthorized assistance on any assignment, quiz, test or exam; and (2) copying, or recording in any manner, test or exam questions or answers.

Please NOTE that UH disciplinary proceedings may be instituted against a student charged with conduct that potentially violates both the criminal law and this Student Conduct Code (that is, if both possible violations result from the same factual situation) without regard to the pendency of civil or criminal litigation in court or criminal arrest and prosecution. If a student is caught committing an act of Academic Dishonesty, As defined in the University Student Conduct Code, he/she will receive a grade of "F" for the course and be referred for disciplinary action as provided for the by the University Student Conduct Code.

**Withdrawal/Drop Policy:** The last day to withdraw from an upper division course at the Shidler College is September 14 at 4:00 p.m. If a student stops attending class and does not drop the course, a grade of "F" will be assigned at the end of the semester. The student has the responsibility to withdraw from the course.

**Class Location in Case of Emergency:** The emergency class site is on the steps down to George Hall out of the Shidler E-Tower.

**Disability access:** Students with disabilities are encouraged to contact the KOKUA program for information and services. Services are confidential and students are not charged for them. Contact KOKUA at 956-7511 (voice/text), kokua@hawaii.edu, or Student Services Center, Room 13.

Please read this syllabus carefully and retain it for future reference. Certain information, such as the final exam date and time, is listed for your convenience. You are responsible for verifying their accuracy and bringing them to the attention of the instructor.

## TENTATIVE Week by Week Program

Week	Date	Topic
1	8/24	Introduction, Ch. 1
2	8/31	Ch. 2
	9/7	Labor Day
3	9/14	Ch. 3
4	9/21	Ch. 4,5
5	9/28	Ch. 5,6
6	10/5	Exam 1 (Chapters 1-5)
7	10/12	Ch. 7
8	10/19	Ch. 11, 12
9	10/26	Ch. 12
10	11/2	Ch. 13
11	11/9	Ch. 17
12	11/16	Exam 2 (Ch. 6-7, 11-13)
13	11/23	Ch. 17, 18
14	11/30	Ch. 18, 19
15	12/7	Ch. 19
16	12/14	Final Exam

**Disclaimer:** Changes to the syllabus may be made at the discretion of the instructor