



SHIDLER BUSINESS

Volume 33, Number 2

Fall 2010

University of Hawaii at Mānoa Shidler College of Business

Turning of the tassels:
**SPRING AND SUMMER
SHIDLER GRADUATIONS**

INSIDE: Ethics and integrity in the real world: The Will Weinstein Conversation Series
Real-world learning: Internship experiences from around the world



DEAN'S MESSAGE

Aloha,

Welcome to the Fall 2010 issue of *Shidler Business*. This is a great issue packed with fun articles and profiles that share all the amazing things that our students, faculty, alumni and friends have accomplished in recent months.

In our feature stories, the excitement of our spring and summer graduations is brought to life in photographs and highlights from our commencement ceremonies throughout Asia and the Pacific. You will also get to know Will Weinstein, one of our most popular summer guest lecturers. We will explore why students and community leaders alike make it a priority to reserve seats in Will's classes and lectures on ethics.

Finally, we will shadow some outstanding Shidler students as they recount their exciting international internship

experiences. Through their stories we will discover how their hard work, initiative and networking efforts helped to create unforgettable experiences which have a lasting impact on their careers.

We continue to invest heavily in people and programs with the establishment of several new scholarship and program endowments in the 2009–2010 fiscal year. These gifts, as well as our many other individual and corporate donors, are recognized in our "Honor Roll" listing on page 23.

I would like to send a special thanks to the members of the Shidler Alumni Association who have truly amped up the fun factor at our events. A record number of alumni of all ages and professions are connecting through our social mixers, sake tasting fundraisers, and student welcome events. All of our outreach efforts would not be possible without the help of our

hardworking and dedicate alumni board members. It is truly an incredible time to be a Shidler alum.

In the following pages, we hope that you will enjoy reading about all that we have achieved together. Thank you for your support of the Shidler College of Business and please do not hesitate to give us your feedback and comments.

Sincerely,

V. Vance Roley
vroley@hawaii.edu

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MAKING THE WORLD A "GREENER" PLACE

Starting with the Spring 2011 issue, alumni who graduated in 2005 or later will receive an email version of *Shidler Business*. Those who graduated prior to 2005 will continue to receive an issue in the mail.

Also, we are consolidating our mailing list to one issue per household. If you are receiving duplicate copies, simply email amy.watari@uhfoundation.org or call 808-956-6044 with questions or concerns.



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ON THE COVER
Vietnam Executive MBA
graduates at Ho Chi Minh City
commencement ceremony



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THE TURNING OF THE TASSELS

highlights from Shidler graduations around the world



Vietnam Executive MBA, Ho Chi Minh City, Vietnam



Vietnam Executive MBA, Hanoi, Vietnam



Dr. Maya Soetoro-Ng



Vietnam Executive MBA, Ho Chi Minh City, Vietnam



Shidler Graduate Commencement Reception, Honolulu, Hawai'i



Japan-Focused MBA, Tokyo, Japan



Vietnam Executive MBA, Hanoi, Vietnam



Master of Financial Engineering, Honolulu, Hawai'i



UH Mānoa Commencement, Honolulu, Hawai'i

It's the most celebrated time of a student's life—graduation.

No one looks forward to this time more than undergraduate students. Close to 200 undergraduate students joined 1,400 other bachelor candidates at the University's Commencement Ceremonies at the Stan Sheriff Center on May 15. The commencement address was given by education specialist at the East-West Center, Dr. Maya Soetoro-Ng, better known as the sister of President Barack Obama. In her address, Soetoro-Ng challenged graduates to "shine a little light on more of the world's shadows and improve [their] communities."

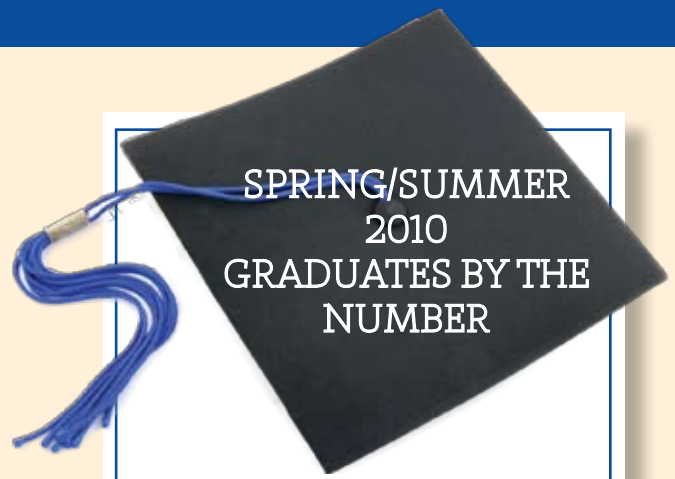
Graduate students in Hawai'i celebrated the completion of their final semester with family and friends during a special Commencement Reception on May 14 in the Shidler courtyard. Among those in attendance were students from the Full-Time MBA, Part-Time MBA, Japan-Focused MBA, Master of Financial Engineering, and Master of Accounting programs. The following day, Shidler graduate students joined some 800 UH Mānoa graduate students at the Stan Sheriff Center and were treated to a second appearance by Dr. Soetoro-Ng.

Graduation ceremonies and celebrations continued throughout the spring and summer. On April 21, students of the Japan-Focused MBA class received their diplomas at a commencement ceremony held in Tokyo, Japan. The ceremony coincided with the end of a three-month capstone internship with companies in Japan.

In front of family and friends, 26 students from the first graduating class of the Master of Financial Engineering program were awarded diplomas at a private commencement ceremony held at the Kahala Hotel in July.

Vietnam Executive MBA (VEMBA) graduates also proudly accepted their diplomas this summer in Vietnam. On July 10, 40 students from the fifth VEMBA class in Hanoi participated in an elaborate ceremony on the beautiful grounds of the Hanoi School of Business. Forty-five students of the second VEMBA class in Ho Chi Minh City graduated on July 11 at a ceremony held at the White Palace Convention Center.

Congratulations and best wishes to all of the 2010 spring and summer graduates and welcome to the Shidler Alumni 'Ohana.



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Part-Time MBA • 19

Master of Accounting • 17

Master of
Financial Engineering • 26

Executive MBA Vietnam
(Ho Chi Minh City) • 45

Executive MBA Vietnam
(Hanoi) • 40

eth • ics [eth-iks] - the discipline dealing with what is good and bad and with moral duty and obligation



ETHICS AND INTEGRITY IN THE REAL WORLD

THE WILL WEINSTEIN CONVERSATION SERIES by Amy Watari

Top students vie for seats in his class. Community leaders flock to his public lectures. His network includes the likes of renowned business tycoon Sam Zell and the "quiet philanthropist" Bernard Osher. Will Weinstein is UH Mānoa's "rock star" professor whose mission is to help his students explore the multifaceted world of ethics.

It has been seven years since entrepreneur and financier Will Weinstein first began teaching his graduate summer courses at the Shidler College of Business and the William S. Richardson School of Law. Weinstein's classes, "Ethics and Integrity in the Real World," have built a reputation as "the" course to take among business and law students alike. Weinstein's unique teaching style, open demeanor, and real-world curriculum are just a part of what contributes to his popularity. However, what students value are the interactive class discussions that revolve around real-world ethical dilemmas that occur every day.

Reece Tokunaga was among the students who truly felt that they gained a new perspective on ethics after completing Weinstein's course. "I learned how to think ethically!" exclaimed Tokunaga. "He would always call on people to present their thoughts on ethical issues. It was very challenging for me because I always felt torn between the two sides of the issue; however, I really learned a lot from the unique experiences he provided us."

"I enjoyed our discussions and I found the class to be extremely practical," commented MBA student Tina Radan. "Now I look at things in a new way. I try to anticipate when an ethical dilemma will occur instead of thinking about what I would do if a situation occurred."

Also adding to the synergistic class environment is an impressive line-up of guest speakers who participate in Weinstein's public lecture series. Featuring top professionals from business, medicine, law, athletics,

non-profit, etc., the lectures explore the ethical situations that occur in each industry and the role that ethics plays in daily decision-making.

Past speakers have included local and national leaders such as former Bank of Hawaii CEO Al Landon, commercial real-estate entrepreneur Jay Shidler, philanthropist Bernard Osher, UH Women's Volleyball Coach Dave Shoji, real-estate and media tycoon Sam Zell, famed trial lawyer John Kecker, Chairman of Senator John McCain's National Education Policy Committee F. Philip Handy and Mary Bitterman, president of The Bernard Osher Foundation, to name just a few.

One of the highlights of this year's Conversation Series for student Clifton Takenaka was the lecture on "Ethics in College Athletics." Takenaka commented, "It was really interesting to hear these top sports administrators and coaches discuss the ethical challenges that occur in their industry. It was a real eye-opener." The panel featured Jim

One-on-one with Will

What sparked your interest in teaching ethics?

I always liked to teach. I taught in graduate school and loved the experience.

When things got really bad in the business environment with Enron, etc., I decided that I wanted to do something that would make a difference. By teaching perhaps I could reach people at a critical time and help them figure out how to make good choices. What kinds of tools to use. What kinds of philosophies might be relevant. So when they are faced with ethical choices they have a "tool kit" to call upon.



What makes your class so popular with students?

My class is about processes. It's not about answers. I help students get from point A to point B but they must learn to recognize when there is an ethical dilemma. We spend a lot of time talking about truth and deception. My class is about everyday life. When you allow yourself to stop and think, "What happened today?" That's when you realize there is a lot of ethical stuff going on.

Tell us more about your Conversation Series.

Bringing these extraordinary people to UH is fun for me and it is fun for the speakers. But the real reason we do these lectures is because it shows that ethics is everywhere - in athletics, business, medicine, law - that's why it's so interesting. It's also important for these speakers to visit UH because it leaves a lasting impression on them. Like Scott Peppet from the University of Colorado - Boulder. He's a legal ethics genius. After his visit, maybe he'll consider teaching here one day. It's nice for Bernard Osher to see where some of his money is going. And Mary Bitterman is just extraordinary. People are just empowered by her. I'm empowered by her. I've enjoyed all of our speakers. In a way, I feel that by opening these lectures to the public, we're making a small contribution to the community.

Weinstein is the former Governor of the Midwest and American Stock Exchanges. He is a board and committee member of prominent U.S. financial organizations and also serves as a financial and investment advisor to individuals and corporations active in the equity markets. Weinstein has taught ethics at San Francisco State University, San Francisco City College, Hobart College, University of New Mexico, Golden Gate University and University of Hawai'i at Mānoa.



L to R: Will Weinstein with Shidler Group Founder and Managing Partner Jay Shidler, Shidler College Dean Vance Roley, William S. Richardson Law School Dean Avi Soifer, Co-Founder of Glass Lewis Kevin Cameron, UH Mānoa Chancellor Virginia Hinshaw and Bank of Hawaii President Peter Ho.

Donovan, UH Mānoa athletics director; Nick Rolovich, UH Mānoa football offensive coordinator; George Rush, head football coach for San Francisco City College; and Dick Tomey, former head football coach for San Jose State University.

It is evident that the time spent under Weinstein's tutelage has undoubtedly left a lasting impact on his students, their thought process and their views on ethics. This is what fuels Weinstein's passion for teaching and his commitment to his lecture series.

"That's what it's all about. I want people to stop and think about things that they normally wouldn't think about," said Weinstein. "I like to draw attention to ethical dilemmas that allow people to see the world differently. That's what I enjoy."

For more information about next year's Will Weinstein Conversation Lecture Series, please visit our website at www.shidler.hawaii.edu/events.



Sam Zell



Nirupama Raman (right) with classmate Lynn Miyahira.

REAL WORLD LEARNING: INTERNSHIP EXPERIENCES FROM AROUND THE GLOBE

by Amy Watari

Initiative, hard work, focus and determination - These are just a few of the words used to describe the outstanding Shidler students who choose to maximize their education by participating in internships.

Below, we will meet some of Shidler's top interns as they recount their exciting national and international experiences. These individuals truly embody the Shidler spirit. By taking initiative in their education, rising up to meet real-world challenges and utilizing their networks, these students have built solid professional reputations which have opened doors to new opportunities of a life-time.

NIRUPAMA RAMAN

Blackrock, Tokyo, Japan

Japan-focused MBA student Nirupama Raman wanted to make the most of her three-month internship in Tokyo, Japan. Through her initiative and hard work, this passionate intern discovered a new understanding and respect for the investment management industry which resulted in a life-changing opportunity.

"My internship was with Blackrock Solutions, a group that manages a proprietary investment and risk management package of applications," explained Nirupama. Her main task was to help users troubleshoot application related problems. However, to make

the most of the experience, Nirupama knew it was important to learn from all the resources that Blackrock had to offer.

"I was completely new to this industry, and I wanted to gain an insider's view of what went on from top to bottom," said Nirupama. "My boss encouraged me to attend all the meetings and information sessions and talk to people in different departments so I could gain an understanding of what the business was about. This brought me closer to realizing what I wanted to do and what kind of job I was interested in," she continued.

Within the first month, Nirupama knew she wanted to work for Blackrock. "I loved the culture. I asked myself, 'What do I have to do to prove that I really want to be here and get a job?' So I worked extra hard and took the initiative to get as much out of my internship as I could," said Nirupama. "I had really long hours, but it paid off in the end."

As a first-time visitor to Japan, Nirupama also made fond memories of the culture and language that surrounded her. "Experiencing Japan first-hand was exciting - the karaoke, the food, the temples and I was glad to have

my classmates with me to share it all." She added, "Another plus was that I strengthened my bilingual communications skills. Meetings and phone conversations were in Japanese. My course work in Hawai'i prepared me to handle business situations professionally."

Upon completing her internship and graduating as one of the top of her class, Nirupama received a job offer from Blackrock. In August, she relocated to Sydney, Australia where she has been working non-stop to master her responsibilities as one of the company's newest relationship managers.

If you are interested in hiring or offering internships to Shidler students, contact the Internships and Career Development team.

Rick Varley, Director of Internships and Career Development | 808-956-6972 | rvarley@hawaii.edu

Verna Wong, Assistant Director of MBA Internships and Career Development | 808-956-3122 | vernaw@hawaii.edu

Patrick Stuart, Assistant Director for Undergraduate Placement | 808-956-9330 | jpstuart@hawaii.edu

KAINOA JONES and DEVIN UYEDA

**Boeing,
Seattle, Washington**

For undergraduates Kainoa Jones and Devin Uyeda, nothing has been more life changing than landing a coveted internship position at Boeing's corporate offices in Seattle, Washington.

"This summer was amazing," exclaimed Kainoa, who interned in the Commercial Aviation Services division, where he developed a dashboard that provided financial information to support corporate decision-making. "Presenting my work to Boeing leadership was the highlight of my summer. To have managers find value in my product was validating and the excitement surrounding my dashboard was tremendously rewarding" said Kainoa. "After my initial presentation, I was asked to present several more times because it was so well

received."

For Devin, interning in the 737 Program as an estimating and pricing specialist was also gratifying. "My job focused around translating proposed engineering changes into dollar amounts, which was used to evaluate the viability of the change," explained Devin. "My internship showed me what life after college would be like—5:30 a.m. mornings, tight deadlines, and meetings. The best memories were experiences such as renting my first apartment, lunches at Red Robin with co-workers, my first Mariner's game, and time spent with other Hawai'i interns."

After completing their twelve-week internships, Devin and Kainoa secured jobs at Boeing as estimating and pricing specialists thanks to



L to R: Chris Erice, Devin Uyeda, Kainoa Jones

their outstanding work and high recommendations. Both will graduate in December with bachelor's degrees in finance and international business and look forward to relocating to Seattle in early 2011.

For those who want a worthwhile internship experience, Shidler alumnus and former Boeing intern Chris Erice (BBA '09) suggests, "Start early! Look for internship

opportunities during your first semester. As an intern, you have a better chance of landing a full-time job. The work that you do reflects on your evaluation. Build your professional network and let them know your goals so they will think of you when a job opens." Chris currently serves as a systems and data analyst in the Boeing Information Technology (IT) division.

CHRIS STANLEY

**Development Bank of
American Samoa,
Pago Pago, American Samoa**

Chris Stanley spent his summer surrounded by the blue waters and sandy beaches of American Samoa, but it wasn't all fun and games for this Full-Time MBA student. For ten weeks, Chris made the most of his internship at the Development Bank of American Samoa (DBAS).

"I was partnered with another MBA student, Justin Hijeck from Seton Hall University. Our task was to collect data, analyze the situation, and craft a five-year strategic plan for the bank," explained Chris.

"With last year's tsunami and the anticipated closing of the tuna canning industry, DBAS executives wanted to review their strategic direction. This is where we came in," said Chris. "The Bank facilitated a grant for us [through the U.S. Department of the Interior and the UH Center for International



Business Education and Research], believing that a fresh set of eyes could provide unbiased insight into their situation."

After weeks of studying Samoan business culture, gathering data, interviewing stakeholders, and analyzing their findings, Chris and Hijeck presented their plan to the bank's top executive. "Their presentation impressed the DBAS



L to R: Chris Stanley, Michael Valdez, Jason Betham (VP of the Development Bank of American Samoa) and Justin Hijeck

management team," commented Shidler MBA alumnus and Seton Hall assistant professor of management Michael Valdez. "They did an outstanding job and I think their exceptional performance will open doors for future internship opportunities at DBAS." Valdez served as faculty advisor for the project.

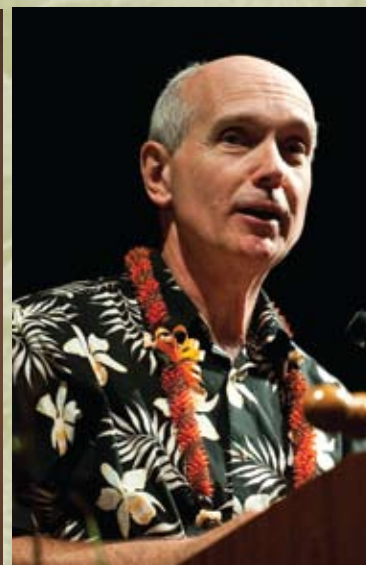
Of his internship experience,

Chris remarked, "This project helped me to adapt and thrive in a different business climate. I had to learn quickly from the ground up and be able to offer solutions to the problems I found. Also, it was really neat to see a corner of the world that not a lot of people get to see."

THE 2010 HALL OF HONOR AWARDS



L to R: Hall of Honor Award recipients Gordon Ciano, Cecilia Ho, Eric Yeaman and Stephen Chamberlin.



Keynote Speaker John Dean

This fall, over 450 professionals, representing 60 companies gathered for one of Hawai'i's premier business leadership events – Shidler's 2010 Alumni Hall of Honor Awards.

John Dean, executive chairman of the board of Central Pacific Financial Corp. and Central Pacific Bank served as the evening's keynote speaker. With over 29 years of executive experience in the financial services industry, Dean provided insight in to CPB's recovery strategy and its plans for the future.

The 2010 Hall of Honor Award recipients were recognized for their contributions to their communities, professions and their school. Congratulations to Stephen Chamberlin (BBA '67), chairman of Chamberlin Associates and Rouse/Chamberlin Homes; Gordon Ciano (BBA '71), audit partner for KPMG LLP; Cecilia Ho (BBA '80), executive director of the private wealth management investment management division of Goldman Sachs (Asia) LLC.; and Eric Yeaman (BBA '89),

president and CEO of Hawaiian Telcom.

Other highlights included a *Hawaii Business* cover photo booth, a lively opening performance by the ukulele duo Heart & Soul, and a special reunion reception for Hall of Honor inductees and alumni from the graduating classes of 1960, 1970, 1980, 1990, 2000, EMBA 6 and EMBA 11.

The event was held on September 23 at the Hilton Hawaiian Village Beach Resort and Spa and was sponsored by *Hawaii Business* magazine. Proceeds raised benefited the Shidler Alumni Association's endowed scholarship fund.

Mahalo to event co-chairs Robin Campaniano and Jay Shidler, Mistress of Ceremonies Barbara Tanabe, Title Sponsor *Hawaii Business* and the many class representatives, volunteers, donors, alumni, table sponsors and guests who helped make the 2010 Hall of Honor Awards so memorable.

To view photos and testimonial videos from the 2010 Hall of Honor Awards, please visit www.shidler.hawaii.edu/hallofhonor.

Shidler earns a top spot in U.S. News rankings



U.S. News & World Report's 2011 edition of "America's Best Colleges" ranked Shidler's undergraduate program 15th in the International Business specialty area. Of the public schools, Shidler was listed 9th among other top 25 schools such as the University of Pennsylvania, University of Michigan, UC Berkeley, USC and Georgetown University. The College also earned a spot on *U.S. News'* overall ranking of "Best Undergraduate Business Programs."

"We are extremely pleased to be listed among the nation's best undergraduate business programs," said V. Vance Roley, dean of the Shidler College of Business. "Business schools must meet the challenges of today's dynamic marketplace to stay competitive. Gaining a global perspective requires students to have an in-depth understanding of world issues, different cultures, and business practices. Preparing students with these skills is our top priority."

Victor Lim gives heartfelt advice at Business Night 2010



"If you love what you do, then you will have passion and you will have proprietorship." —Victor Lim

Victor Lim (BBA '73, MBA '75) shared a few life lessons as the keynote speaker for Business Night 2010. As one of McDonald's' most successful executives and franchisees, Lim offered great advice for the 330 students and business professionals who attended the May 5 event appropriately themed "First Steps to Success."

"Never stop learning and never stop improving because continuous improvement is a life-long mission," shared Lim. "If you want to get ahead, you have to work harder than the next guy. No ifs, ands, or buts." Along with entertaining stories about his experiences as a young business professional, Lim also reminded students that, "The most important thing is to have fun. If you love what you do, then you will

have passion and you will have proprietorship. If you enjoy your work, then you will have great results and great success."

The event, held at the Hilton Hawaiian Village Beach Resort and Spa, created a special opportunity for students to be paired with mentors from Hawai'i's business community for an evening of conversation, networking and learning.

Mahalo to First Insurance Company of Hawaii for sponsoring Business Night for the fifth consecutive year and congratulations to the 25 outstanding business students who were recognized for their stellar accomplishments and the sponsoring companies that provided cash awards.

Mark your calendars!

BUSINESS NIGHT 50TH ANNIVERSARY

May 5, 2011 • 5 - 9 p.m.
The Royal Hawaiian
Monarch Room

Save the date for the 50th anniversary of Business Night. For five decades, this annual event has brought business professionals and students together for one-to-one mentoring, networking and learning. More information will be available in the upcoming months.

For event updates, contact Kat Coelho at (808) 956-6926 or busevent@hawaii.edu.

Beta Alpha Psi receives national award



L to R: Ming Xu, Beta Alpha Psi director of internal audit; Victoria Nael-Decierdo, former president; Keri Goto, former treasurer

The Delta Theta Chapter of Beta Alpha Psi from the Shidler College was presented with the KPMG Gold Chapter Award at the Beta Alpha Psi National Conference held in San Jose from August 5 to August 7. The Chapter was one of 15 to receive the coveted distinction, accompanied by an award of \$2,500.

"This is a big accomplishment," said Delta Theta President Raymond Koo. "We are one of the top 15 chapters in the nation! This would not have been possible without everyone's efforts in tutoring students, participating in community service, and attending professional interactions."

The Delta Theta Chapter qualified for the award based on their participation in Beta Alpha Psi National and Regional Conferences, receiving the distinction of "Superior Chapter" standing in 2009 and 2010, and the submission of a 10 minute video documenting "Chapter Enhancements."

Beta Alpha Psi is an honorary organization for Financial Information students and professionals with a mission of promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members; and encouraging ethical, social, and public responsibility. Currently there are 280 chapters nationwide.

SHIDLER NEWS

Diagenetix takes top prize at UH Business Plan Competition



Diagenetix team members Scott Shibata (left) and Ryo Kubota (right).

Team Diagenetix comprised of Ryo Kubota, Scott Shibata and Jimmy Saw, took first prize at the 2010 UH Business Plan Competition in April. The team impressed the judges with their plan for a rapid DNA-detection system used to simultaneously copy and detect sequence specific genomic DNA and were awarded a \$10,000 cash prize sponsored by the Ulupono Initiative and an in-kind gift package valued at over \$17,500.

Maui Kai and Beyond placed second with a patent for a revolutionary healthy ice cream. Third place went to InGYNuity for their needleless, single incision mid-urethral sling for the surgical treatment of female stress urinary incontinence.

Mahalo to competition sponsors Grant Thornton, HiBEAM, Pineapple Tweed, Ulupono Initiative, Virtual Law Partners LLP and Mahi'ai'ihii.

For more information about the UH Business Plan Competition, visit www.shidler.hawaii.edu/PACE.

Shidler team is first to represent Hawai'i in Global Moot Corp



MB Therapeutics team members Tarik and Omar Sultan (second and third from right) teach Thai competitors how to "shaka."

UH students Tiffany Chiang, Omar Sultan, Tarik Sultan, Tim Unten and Chad Walton competed against top schools from around the world in the Global Moot Corp. The team was the first from Hawai'i to be invited to participate in the prestigious competition. They received two awards for outstanding product and market for their plan for MB Therapeutics, a company that specializes in a noninvasive, targeting drug delivery system. The competition was held in Houston, Texas in May.

Earlier this year, the team placed first runner-up in the Asia Moot Corp competition in Thai-

land and then qualified for the finals in the San Diego State Venture Challenge. Shidler's Pacific Asian Center for Entrepreneurship sponsored the team's entry into all three competitions.

"Our engagement in three business plan competitions this year contributed to some of the most thrilling and educational experiences we have ever had. Being the first team from the State of Hawai'i to compete in Global Moot Corp was truly amazing. Meeting other teams, participating internationally and learning strategies—what a memorable experience!" shared MB Therapeutics team members.

Microloan program helps students bring business ideas to life

When Tahitian tattoo artist Tinomana Vachot offered to give Jill Gerner a tattoo, she asked if he would mind drawing her a picture instead. Vachot obliged and produced a piece that would inspire the pair to launch Polynesian Soul, a company specializing in Polynesian tattoo art. "The entrepreneur in me knew I had a valuable and unique piece of art," said Gerner who instinctively knew there was a market for Vachot's distinct artistic style.

This spring, in hopes of expanding the company's product line to include textiles and other apparel, Gerner diligently worked on a business plan and successfully applied for a Hoku Scientific Microloan. Today, with her microloan, she's moving the company forward to allow more people to enjoy Vachot's art on media other than their bodies.

The Microloan program helps UH students start a business or develop a proof-of-concept through loans of up to \$5,000. The program is sponsored by the College of Engineering, with administrative support provided by Shidler's Pacific Asian Center for Entrepreneurship.



Jill Gerner

A day at Kualoa Ranch leads to good times for Family Business Center members

On June 27, forty-five members of the Family Business Center of Hawai'i (FBCH) had a great time networking with one another at the Center's Annual Social event held at Kualoa Ranch. The day began with a commemorative video entitled "Kualoa: Land of Legacy," which reflected the history of the Ranch since it was first acquired in 1980. A ranch-style lunch was the next big highlight of the day. The feast included succulent ribs prepared from Kualoa-raised cattle, chicken, chili, and other delectable side dishes. The group spent the rest of the afternoon soaking up the breathtaking scenery of the Kualoa Ranch grounds during a tour of the beautiful gardens and the various locations where movies such as Jurassic Park and Pearl Harbor were filmed. The event concluded with a boat ride around the old Hawaiian fishpond.

Mahalo to Kualoa Ranch President and FBCH member John Morgan for helping to organize such a wonderful gathering for the families of the FBCH.

To learn more about becoming a member of the Family Business Center of Hawaii and upcoming FBCH meetings and events, visit www.shidler.hawaii.edu/pace/fbc.

Top: Family Business Center members take a bus tour of the Kualoa Ranch grounds. Bottom: The group gathers in front of the Jurassic Park sign, where scenes from the movie were filmed.



Vietnam students gain U.S. perspective in Hawai'i



L to R: Dinh Van Hung, Tran Thap Klue Quan, Le Dai Nghia, Nguyen-Do Uyen Trang, Nhan Kim Hieu, Le Ngoc Trang, and Dang Hong Son.

Vietnam Executive MBA students from Hanoi School of Business and International University in Ho Chi Minh City spent the summer in Hawai'i expanding their U.S. business perspective. The first group of students to arrive in May immersed themselves in business courses at Shidler. Seven more of their fellow classmates arrived soon after for Summer Session II. All of the students enjoyed their time in Hawai'i and returned to Vietnam with a deeper understanding of U.S. business culture and practices.

UH CIBER receives \$1.576M grant

The Center for International Business Education and Research (CIBER) has been awarded a \$394,000 renewal grant. Anticipated funding for the center through 2014 will total \$1.576 million.

With the funds, the Center plans to develop new programs partnering with organizations like the UH Islamic Asia Initiative, UH Sustainability Action Alliance, and Hawai'i Technology Entrepreneurship Network. In addition, it will continue to build upon foundational programs such as the Pacific Asian Management Institute Summer Program, Asian Field Study, and Pacific Asian Consortium for International Business Education and Research.

In recent years, the Center has established several new Asia-Pacific-related programs including the Microfinance Field Study to South Asia, Faculty Development Field Study to Southeast Asia, Online Modules in East Asian Business Languages, and Interdisciplinary International Research.

UH CIBER was a part of the original CIBER centers to be awarded national grants by the U.S. Department of Education in 1989 and is one of the few CIBERS to receive continuous funding throughout the past 21 years, perpetuating its goal of promoting U.S. competitiveness through collaboration, communication, and trade in the Asia Pacific Region.

To learn more about CIBER initiatives, visit its website at www.shidler.hawaii.edu/CIBER.

SHIDLER NEWS

Lecture explores the future of e-vehicles in Hawai'i



As the keynote speaker for the 2010 Dr. N.H. Paul Chung Memorial Lecture, Chief Marketing Officer Tim Yi presented a fascinating look into CT&T United's remarkable success as Korea's top electric vehicle manufacturer. With plans to build an assembly facility on O'ahu, Yi shared CT&T's vision for Hawai'i.

"This is one of the cleanest natural environments in the world," commented Yi. "By manufacturing our vehicles here, we hope to sustain Hawai'i's natural beauty. Because this is such a popular international destination, building our cars here will put CT&T and its commitment to green technology on a global stage."

Since launching in 2002, CT&T quickly climbed to the top of the electric car industry capturing over 70 percent of Korea's electric cart market. Today CT&T is recognized as a leader in the industry.

Nearly 90 guests attended the 33rd annual lecture held on July 29 at the Hawaii Prince Hotel.

Summer at Shidler focuses on Asia-Pacific Business



Microfinance Field Study, Grameen Village Center, Dhaka, Bangladesh



Microfinance Field Study, Ganges River, India



Asian Field Study, Coca Cola Vietnam

The Pacific Asian Management Institute (PAMI) holds a variety of Asia-Pacific business programs and lectures open to students and the general public. The following are highlights from the Institute's summer initiatives.

In June, PAMI hosted the 2010 PACIBER Annual Meeting in Waikoloa, Hawai'i. Professors and deans from 20 top business schools in the Asia-Pacific region gathered for the four-day conference. Highlights included a keynote address by the president of Transtechnology PTE (Singapore) and a site visit to the Natural Energy Laboratory of Hawaii Authority.

The Pacific Asian Lecture Series opened with Carl Nordman of IBM Institute for Business Value who shared his research on CFOs worldwide and success factors of leading firms. He was joined by Kent Lucien, Bank of Hawaii CFO, who presented a local perspective on Nordman's research. PALS 2010 included seven lectures on international business topics ranging from "Technology in North Korea" to "Leadership Skills for World Class Executives."

In May, eight MBA students participated in the 2nd annual Microfinance Field Study to India and Bangladesh. Students visited various fair trade groups, went on site visits and participated in roundtable discussions in Delhi and Dhaka. Students also visited the Nobel Prize-winning Grameen Bank to gain a holistic view of microfinance and banking for the poor.

The 27th Asian Field Study presented 20 students with a first-hand look at business practices in Seoul, Beijing, Kuala Lumpur, and Ho Chi Minh City. During the 16-day trip, students visited over a dozen organizations including Hyundai's R&D facility, Dentsu Advertising, and the Sime Darby Palm Oil Processing Mill. Some of the cultural activities included a hike along the Great Wall, a catwalk on the Petronas Twin Tower Skybridge, and a boat ride along the Mekong River.

The UH CIBER sponsored the inaugural CIBER Global Business Project which enables students from different universities to form virtual teams and apply their business analytics and foreign language skills in real-world situations. A Shidler graduate student participated in the project which involved attending a kickoff meeting in Washington D.C., a consulting trip to Brazil, China or Japan and a final report.

Also this summer, UH CIBER awarded scholarships to four MBA and Executive MBA students who participated in international internships at the Development Bank of American Samoa, Tokio Marine in Japan, GroupM in Vietnam, and the U.S. Center for Disease Control in China.

Team MBA cleans up the Ala Wai



GBSA members collect trash along the Ala Wai Canal.

On April 18, over 40 MBA students from Shidler's Graduate Business Student Association (GBSA) joined forces to clean debris from the Ala Wai Canal and the surrounding park area. The clean-up project was organized by the Surfrider Foundation with the assistance of former GBSA President and Surfrider Board Member Steve Mazur (MBA '10). The students undertook the project in conjunction with TeamMBA, a global initiative by the Graduate Management Admission Council®, an international nonprofit association of leading business schools and sponsor of the Graduate Management Admission Test®.

Furlough Fridays at Shidler



Ben Bystrom (left) with students from Kalani High School.

Students from McKinley and Kalani High Schools spent a couple of days in May attending classes at the Shidler College. Lecturer Ben Bystrom (BBA '83) volunteered to teach special "Finance Friday" classes which were held on state furlough days. "I think this was a great opportunity to bring high school students to the UH Mānoa campus," commented Bystrom. "I was very impressed with the Kalani and McKinley students' ability to work through case studies valuing stock and commercial real estate. I hope these classroom sessions have strengthened their abilities and their interest in business, finance and the Shidler College."

BY TH3 NUMB3RS

2010 Full-Time MBA*
Class Profile

UNDERGRADUATE

GPA (Ave) 3.29

GMAT SCORE 607
(Ave.)

WORK EXPERIENCE (Ave. Yrs.)

MBA	7.7
CIMBA	4.3
JEMBA	4.6

AGE

MBA	32
CIMBA	27
JEMBA	28
Range	25-42

DEMOGRAPHICS

Women	34%
International	17%
Countries	6
Represented (Including U.S.)	

*Full-Time MBA includes:
MBA, China International
MBA (CIMBA) and Japan-
Focused MBA (JEMBA)

THE HAWAII MBA

Your bridge to global business

FULL-TIME MBA PROGRAMS

- MBA
- Japan-Focused MBA
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PART-TIME MBA PROGRAM

PROGRAM FEATURES

- Hawaii's only AACSB International accredited MBA program
- Internationally accomplished faculty, 35 percent from Asia
- Diverse student body
- Partial and full scholarships available
- Internship opportunities and real world practicum experience
- Professional In-Residence program connects students with business experts

Now accepting applications for Fall 2011

PRIORITY DEADLINE: NOVEMBER 15

INFORMATION SESSIONS

November 4 • December 2

Shidler College of Business, G201 • Free • 6:00 - 7:30 p.m.

RSVP at www.shidler.hawaii.edu/mbaevent

www.mba.shidler.hawaii.edu • (808) 956-8266

FACULTY & STAFF NOTES



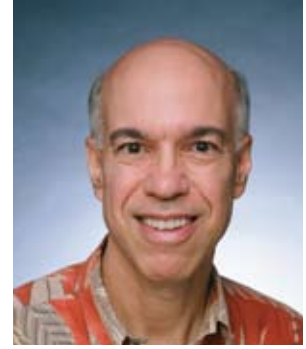
Justin Meilgaard



Alan Okimoto



Charmaine Taketa



William Chismar

NEW STAFF

Charmaine Taketa joined the College as an administrative officer. Previously, she worked for five years as a fiscal accounting specialist at the UH General Accounting and Loan Collection Office. Taketa is a Shidler alumna with a BBA in Accounting.

Justin Meilgaard recently joined the College as assistant to the associate dean. He previously worked at Eastern Michigan University, the University of Colorado at Boulder, and at non-profit organizations in Palo Alto, California and Oxford, England. Originally from London, England, Meilgaard received his BA in History from Princeton University and an MA in International Relations from the University of Chicago.

Alan S. Okimoto was recently hired as an events coordinator for the College. He previously worked for the Japanese Cultural Center of Hawaii as an interim special events coordinator. Prior to that, Okimoto was the member services director for the Hawaii Transportation Association. He is a 1980 alumnus with a BBA in Travel Industry Management.

RESEARCH

Shidler College Distinguished Professor of Accounting **Roger Debreceňy** with S. Moehrle, K. Anderson, F. Ayres, C. Bolt-Lee, M. Dugan, C. Hogan, M. Maher and E. Plummer, published a paper entitled, "The Impact of Academic Accounting Research on Professional Practice: An Analysis by the AAA Research Impact Task Force." The paper received the Accounting Horizons Best Paper Award at the 2010 American Accounting Association Annual Meeting in San Francisco, California.

Professor of Management **Robert Doktor**, along with M. Valdez, A. Singer and L. Dana, published an article entitled "Impact of Tolerance for Uncertainty Upon Opportunistic and Necessity Entrepreneurship," in *Human Systems Management* (forthcoming, 2010).

Professor of Finance **Qianqiu Liu** published "The 52-Week High Momentum Strategy in International Stock Markets," with M. Liu and T. Ma, in the *Journal of International Money and Finance*. **Liu** also co-authored with Associate Professor of

Finance **Wei Huang**, K.J. Luke Endowed Chair in International Banking and Finance **Ghon Rhee** and L. Zhang an article entitled, "Another Look at Idiosyncratic Volatility and Expected Returns," in the *Journal of Investment Management*.

Huang, W. Bailey and Z. Yang's research paper "Bank Loans with Chinese Characteristics: Inside Debt, Firm Quality, and Market Response," has been accepted for publication in the *Journal of Financial and Quantitative Analysis*. Authors were also invited by Harvard Law School to feature a post at its Forum on Corporate Governance and Financial Regulation, which attracts approximately 250,000 readers each month.

Professor of Financial Economics and Institutions **Nicholas Ordway**, with J. P. Friedman, published "Five Levels of Synergy Potential to Create Real Estate Value" in *Real Estate Issues*, Vol. 35, No. 1, Spring 2010; and "Appraisal Review in a Litigation Support Role" in *Appraising the Appraisal: The Art of Appraisal Review*, 2nd E., Chicago, The Appraisal Institute, 2010.

Professors of Accounting **David C. Yang** and **Liming Guan** along with He and Daoping, published an article entitled, "Earnings Management and the Performance of Seasoned Private Equity Placements: Evidence from Japanese Issuers," in the *Managerial Auditing Journal*, Vol. 25, Issue 6, 2010.

APPOINTMENT

William Chismar, associate dean for academic affairs and a professor of information technology management, has been appointed interim dean of UH Mānoa's Outreach College.

RECOGNITION & PROMOTION

Qimei Chen was promoted to professor of marketing. Chen is a Shidler College Distinguished Professor and department chair of marketing. Her current research interests include advertising effectiveness, online/offline healthcare marketing, and innovation/knowledge.

Professor and President Emeritus **David McClain** accepted an invitation to be an Honorary Councillor of the International Association of



Tung Bui

Asia-Pacific Studies (IAAPS), best known for its journal, *Asia Pacific World*. Other honorary councillors include Ezra Vogel, Nobel Laureate in Economics Amartya Sen, and Kent Calder, head of the Reischauer Center at Johns Hopkins. The IAAPS aims to shape and promote Asia Pacific Studies, and contribute to the further development of the region through the accumulation and publication of research in particular disciplines and on sub-regions of the Asia Pacific.

W. Ruel Johnson
Distinguished Professor
Elizabeth Davidson was invited

to be a visiting international fellow professor at Lancaster University and visiting fellow for collaborations for leadership in applied health research and care at Cambridge University.

Davidson also served as program chair for the Organizational Communication and Information Systems Division of the Academy of Management. She organized the Doctoral Consortium and professional development workshops at its annual meeting in Montreal.

In June, *Dan Tri*, a popular Vietnamese newspaper, published an article on Matson Chair of Global Business Professor **Tung Bui** and the Executive MBA program in Vietnam. Nguyen Ba Quynh, manager for Hewlett-Packard in Vietnam, was so impressed with the article which outlined Vietnam's next generation of entrepreneurs that he helped secure a \$20,000 scholarship from Hewlett-Packard for Executive MBA students.



Deans and administrators from across the western United States gathered in Hawai'i for the 2010 Annual Meeting of the Western Association of Collegiate Schools of Business. The four-day event was held on October 10-13 at the Grand Hyatt Kaua'i in Kōloa, Kaua'i.

The meeting featured several insightful panel discussions on the use of social media in business education, trends in Master's programs, the role of business schools in promoting sustainability and collaborations with Asian business schools. Also on the agenda were keynote

addresses by local executives and sustainability advocates Warren Haruki (MBA '77), president and CEO of Grove Farm Company and Robin Campaniano (EMBA '83), managing partner of the Ulupono Initiative.

Attendees were able to appreciate the beauty of Kaua'i during special get-togethers including a welcome reception under the stars sponsored by *Bloomberg Businessweek*, a tour of the lush National Tropical Botanical Gardens, and a pleasant evening of dinner complimented by Hawaiian entertainment and breath-taking views of the Poipu coastline.

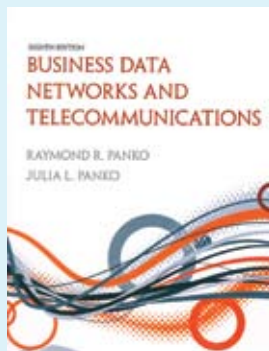
BOOKS

The Undreaded Job: Learning to Thrive in a Less-than-Perfect Workplace



Professor of Management **Richard Brislin**'s recently released book helps people find satisfaction in the workplace. This book is organized around issues individuals face as they try to thrive in the face of inevitable workplace imperfections. It explores topics such as imperfect leaders, influences of one's own and others' thinking processes, power and politics in the workplace, worker motivation, development and change, workplace diversity, social skills and communication challenges.

Business Data Networks and Telecommunications



Professor of Information Technology Management **Raymond R. Panko** recently published the 8th edition of *Business Data Networks and Telecommunications*. This book is an introduction to networking and security issues. The book begins by preparing students in network standards, network security, network design and other network management matters. The security chapter focuses on security management process and policy-based security. The rest of the chapters have been enhanced with updated materials, chapter questions and synopsis.

ALUMNI NEWS

SHIDLER COLLEGE OF BUSINESS

ALUMNI ASSOCIATION

Board of Directors

OFFICERS

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Vice President, Kirk Horiuchi (BBA '87)

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Treasurer, Allison Toma (BBA '94)

Immediate Past President, Cory Nakamura (BBA '04)

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Jared Au (BBA '03, MACC '04)

Kellan Briones (MACC '05)

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Chessa DeCambra (MBA '05)

Jason Haruki (BBA '00)

Randal Ikeda (BBA '84)

Grant Kubota (BBA '99)

Jeffrey Lau

Christopher Letoto (EMBA '09)

Joseph Magaldi, Jr. (BBA '64)

David Matlin (MBA '97)

Sanford Morioka

Dayle Murakami (BBA '89)

Jodi Hashimoto (EMBA '00)

Lillian Rodolfich (BBA '87, EMBA '05)

Jeffrey Sakai (MBA '05)

Kayla Samascott (MBA '09)

Ryan Suekawa (BBA '04)

Toby Tamaye (BBA '95)

Enriqueta Tanaka (MBA '05)

Brian Walker (BBA '89)

Tyson Yamada (BBA '03, MBA '07)

Heather Yanazaki (BBA '07)



1



2



3



3



4



5



6

[1] Nearly 100 food lovers gathered at the Royal Hawaiian Shopping Center for the Shidler Alumni Association's "Dine Around" event. Alumni spent the evening restaurant hopping between Wolfgang's Steakhouse, Beijing Chinese Seafood and Restaurant Suntory to dine on signature dishes from each establishment. The night concluded with desserts and coffee by Panya, Chip and Cookie and Island Vintage Coffee. The second annual event was held on May 19. **[2]** On July 1, the Alumni Association co-hosted a professional services social in collaboration with the Young Lawyers Division of the Hawaii State Bar Association. Held at Ka Restaurant and Lounge in Ward Center, the event attracted a lively group of young lawyers, doctors, business professionals, architects and engineers. **[3]** Alumni of the Vietnam Executive MBA program attended networking receptions at the Press Club in Hanoi and the White Palace Convention Center in Ho Chi Minh City. Over 30 VEMBA alumni attended the Hanoi event on July 9 and a dozen attended the reception in Ho Chi Minh City on July 11. **[4]** New board directors Grant Kubota, Dayle Murakami, Jason Haruki and Kayla Samascott were inducted at the Alumni Association's 2010 Annual Meeting on July 21 at the Kahala Hotel & Resort. **[5]** Alumni board members hosted a mixer for the incoming fall 2010 MBA class on August 18 at Willows Restaurant. The new students were welcomed into the Shidler 'Ohana and had an opportunity to network with alumni. **[6]** Sake Evolution was a huge success. Over 70 alumni enjoyed the sake tasting which featured signature drinks and dishes by Travis Inouye, executive chef at Ka Restaurant and Lounge. Held on September 9, the event raised over \$2,200 for student scholarships.

UPCOMING ALUMNI EVENTS

UHAA ADOPT-A-HIGHWAY CLEANUP	NOV 13	3-5 PM
KAUA'I ALUMNI EVENT	JAN 5	TBA
ALOHA TOWER NIGHT	FEB 23	5-7:30 PM
EXECUTIVE VINEYARDS	MAR 10	6-9 PM
BUSINESS NIGHT: 50th ANNIVERSARY	MAY 5	5-9 PM

To learn more about upcoming alumni events, visit www.shidler.hawaii.edu/events.



Hal Oishi (BA '51)



Virginia Pressler (MBA '74)



Roger Higa (BBA '86)



Eric Martinson (BBA '84)



Rand Yamasaki (BBA '80)

1950s

Alumni Hall of Honor Award recipient **Hal H. Oishi (BA '51, Hall of Honor '96)** passed away on August 9, 2010 at the age of 85. Oishi was a former partner for Coopers & Lybrand and a U.S. Army Military Intelligence Service veteran. He is survived by wife Midori; sons Ken and Andrew; daughters Emi, Christina and Jacqueline; brother Hideo; sisters Dorothy and Jean; and eight grandchildren.

1960s

Russell Okata (BBA '67) has received the Labor Award at The Hawaii Institute for Public Affairs' Seventh Annual Ho'oulu Leadership Awards. He is the former executive director of the Hawaii Government Employees Association.

1970s

Karen Char (BBA '70, MBA '72), CEO of John Child & Co., and Christine Camp, president and CEO of Avalon Group, have been honored with the 2010 James Felt Creative Counseling Award by The Counselors of Real Estate. They were presented with the award for their work developing and implementing a long-term real estate strategy for the Hawaii Opera Theatre. The award recognizes outstanding members whose work most exemplifies excellence and ingenuity in real estate counseling resulting in far-reaching and long-term benefits to the community and its citizens. **Tit Mun Chun (EMBA '79)** has been elected treasurer of the Hawaii State Federal Credit Union's board of directors for

2010. Chun was also presented with the Akamai Living Award at Mayor Mufi Hannemann's 44th Annual Mayor's Senior Recognition Program. The award was given to seniors who generously help others cope with life's difficulties or assist organizations that deliver health care, recreational or social services. **Virginia Pressler (MBA '74)** was honored at the UH Alumni Association's 2010 Distinguished Alumni Awards in May along with fellow UH graduates Wesley Fong (BA '65), David Lassner (PhD '98), and Ashok Kumar Malhotra (PhD '69). The award

recognizes outstanding alumni who have used their UH education to excel professionally, provide inspirational leadership to others, and provide service for the benefit of the community. Pressler is executive vice president and chief strategic officer of Hawaii Pacific Health. **Dev Strischek (MBA '70)** is a member of the AICPA-FAF-NASBA Blue Ribbon Panel which addresses accounting standards for privately held companies. The 18-member panel represents a cross-section of financial reporting constituencies including lenders, investors, owners, preparers and

auditors. The Panel is sponsored by the American Institute of Certified Public Accountants (AICPA), Financial Accounting Foundation (FAF) and the National Association of State Boards of Accountancy (NASBA). Strischek is senior vice president and senior credit policy officer for the corporate risk management division of SunTrust Bank in Atlanta, Georgia. **Robert Wakida (BBA '73)** has been named general manager of the Oceanarium Restaurant at Pacific Beach Hotel. Previously, he served as director of food and beverage for Diamond Head Grill and held



Cheryl Ka'uhane Lupenui (BBA '87)

President and CEO, YWCA of O'ahu

Birthplace: Washington, D.C. / Hometown: Kaneohe, Hawai'i

BEST THING ABOUT THE JOB I love working in a place where success is measured by the total wellbeing of the whole community. I also love working with people who really care about others. I am inspired by their sense of responsibility, generosity, and perseverance toward a brighter future, no matter how difficult the challenge.

PRIMARY ROLE Helping my staff to stay focused. We have a very committed and passionate team with a can-do attitude. Sometimes helping to narrow down the "to-do" list is where I can serve best.

GREATEST STRENGTH I strive to bring strengths from both a western and native Hawaiian perspective to my work. Some situations call for actions that stem from a western context that values timely and independent action. Other situations benefit from an indigenous view that sees the world as interconnected—each generation is related to the next.

MENTOR/ROLE MODEL My husband, Boots Lupenui. Not only is he a gifted musician, artist and illustrator but he is also an amazing storyteller. He sees, hears and feels the world in a way that keeps me grounded and helps me to appreciate the magical moments that happen around us each day.

BEST ADVICE Prior to the YWCA, I was solely focused on for-profit business. Working in the non-profit sector was never my plan and so I am even more thankful and honored to have been invited to join this organization. Now, I recommend to students of any age to volunteer and be active in community service. I believe volunteering increases understanding of the issues facing our communities, access to social and business networks, and the ability to lead without a title or authority.

Read more excerpts from Lupenui's interview at www.shidler.hawaii.edu/magazine.

ALUMNI NEWS

various positions at the Maui Prince Hotel, Makena Resort, Plaza Club, Castagnola's Lobster House and Hale Koa Hotel.

1980s

Jayson Fujimoto (BBA '82) has been promoted to distribution manager from assistant distribution manager at Meadow Gold Dairies. He formerly served as a route driver salesman and distribution supervisor for the company. **Roger Higa (BBA '86)** has been named fund development and marketing director for Big Brothers Big Sisters of Honolulu. In his new position, Higa is responsible for the development and implementation of all fundraising activities, donor relations database management and marketing and advertising efforts. He has been directly involved in the nonprofit arena for eight years. **Eric Martinson (BBA '84)** has been named president of the Queen Emma Land Co., the real estate subsidiary of The Queen's Health Systems. He was also named executive vice president of endowment for

the System and will oversee all real estate assets and financial investments. Previously, Martinson served as managing director and vice president of Tradewind Capital Group and co-founded MN Capital Partners, an investment, asset management and consulting firm. He is a member of the University of Hawai'i Board of Regents. **Ann T. Nakagawa (MBA '82)** has been promoted to executive vice president, chief administrative and financial officer, treasurer and assistant secretary for the Farmers Insurance Hawaii Family of Companies. She formerly served as vice president and chief financial officer. **Lillian Rodolfich (BBA '87, EMBA '05)** has been named corporate controller for Aloha Air Cargo. She previously worked at Alexander and Baldwin as the company's real estate controller. She is a member of the Shidler Alumni Association's Board of Directors. **Dirk Soma (BBA '86)** has been hired as community outreach manager for The Office of Hawaiian Affairs. Soma previously worked at Kapi'olani Community College and Kamehameha Schools.

Rand Yamasaki (BBA '80) has been named executive vice president and chief financial officer for Aloha Pacific Federal Credit Union. Yamasaki will oversee the finance, information technology, electronic services and support services department for the organization. He most recently served as president and CEO of Pacific Corporate Federal Credit Union and has held executive positions with the Hawaii State FCU, Honolulu City and County Employees FCU and the Honolulu Police FCU.

1990s

Gregg Hirata (BBA '90) has been named vice president and neighbor island regional manager for Hawaii National Bank. He has more than 20 years of accounting and financial experience in the industry. Prior to joining Hawaii National, Hirata was chief financial officer of CMU & Associates in Hilo, vice president and primary relationship officer at Bank of Hawaii in Hilo and senior director of production planning and accounting at Mauna

Loa Macadamia Nut Corp. **Elliot Mills (BBA '93)** has been named managing director for Aulani, A Disney Resort & Spa at Ko 'Olina. In his new position, Mills is responsible for the day-to-day management of all resort operations. He has more than 20 years of resort management experience, most recently serving as general manager of the Kaua'i Marriott Resort. **Derek Nishimura (BBA '94)** has been named director of human resources for the Honolulu Community Action Program's Head Start preschool program. He previously served as a benefits specialist for the organization. Under the direction of **Patrick Oki (BBA '92)**, PKF Pacific Hawaii opened its doors for business on August 9, 2010. PKF is a Hawai'i-based accounting firm that acquired the Honolulu office of Grant Thornton LLP. The firm has hired Grant Thornton's employees in Hawai'i and will continue to provide audit, tax and advisory services to local individuals, businesses and organizations. Oki is a former partner with Grant Thornton's Honolulu office. **Robert N.E. Piper (MBA '93)** has been named executive director for the Honolulu Community Action Program's Head Start preschool program. He previously served as deputy director of the Hawaii State Department of Budget and Finance. **Cara Tarumoto (BBA '94)** has been named controller for Hawaii Dental Service. Tarumoto has nearly 15 years of experience serving as a controller and assistant controller for large Hawai'i companies, where she was responsible for overseeing the daily operations of the accounting and financial reporting departments. Prior to joining HDS, she served as assistant controller with the Hawaii Superferry and controller for Starbucks Hawaii and KMH LLP.

getting to know



Rick Ching (MBA '86)

President, Servco Automotive
Honolulu, Hawai'i

HOW I GOT MY START I started my career with Deloitte & Touche in Seattle and then transferred to the Honolulu office. I worked for Deloitte for a total of about six years, leaving in 1985 to work for Servco Pacific, which was one of my clients. I spent 16 years in Servco's accounting and finance function, leaving the CFO position in 2001 to join Servco Automotive.

WORK MANTRA Ensuring that we always keep a customer perspective in mind in everything we do, and pushing for continual improvement in our operations and people.

GREATEST STRENGTH I'm willing to challenge the status quo if I think it will improve the organization.

ON THE NIGHT STAND *The Girl with the Dragon Tattoo* series by Steig Larsson

SHIDLER MEMORY In Business 696, we studied a small, fast food-type restaurant in Ala Moana Center, which at the time, was located outside the soon-to-be-built food court. We recommended to the owners that they reformat the restaurant and take a space in the food court, but they decided against it. I am sure there were many factors involved in their decision, but the restaurant is no longer in business.

LITTLE KNOWN FACT I can't live without mac salad. My favorite is Rainbow Drive-In barbecue steak with mac salad plate lunch.

VALUE OF A SHIDLER MBA My MBA was with a concentration in management, which has been very helpful in my current position. Many of my classes had an emphasis on working in groups, which has also proved useful in my career. And more importantly, I met some great people, some of whom I remain close to and meet with regularly to this day.

Read more excerpts from Ching's interview at www.shidler.hawaii.edu/magazine

2000s

Kellan Anderson (BBA '06) has been hired as a golf professional for the Ernie Els-designed golf club in Ewa Beach. He most recently was head golf professional at the Ala Wai Driving Range and previously worked at the Mililani



Romella Feliciano (BBA '05)

Courtlin (MBA '07) and
Truc Holt-Nguyen (MBA '10)

Ryan Matsumoto (BBA '09)



Tom Milligan (CIMBA '09) and Yuanyuan Fan (USIMBA '10)

Golf Academy and Turtle Bay Golf Club. **Yvonne Ahsing (BBA '03)** has been hired as escrow officer with Fidelity National Title & Escrow of Hawaii. **Patrick Bailon (BBA '10)** has been hired as a corporate project associate in the Vacation Ownership department of Title Guaranty Hawaii. **Travis Bow (BBA '02)** has been promoted to vice president of member support for the University of Hawai'i Federal Credit Union. He previously served as security and systems manager. **Jay Elicker (BBA '04)** has been hired as vice president of investment sales and leasing for Sofos Realty. He was previously with PM Realty Group. **Romella Feliciano (BBA '05)** has been selected by the American Institute for Chartered Property Casualty Underwriters to receive the President's CPCU Scholarship. The scholarship covers costs associated with attaining CPCU designation, the nation's premier property-casualty insurance credential, which requires candidates to complete a multi-year course of study and pass eight rigorous exams. Feliciano is an underwriter at First Insurance Company of Hawaii. Congratulations to **Courtlin (MBA '07)** and **Truc Holt-Nguyen (MBA '10)** who were married on May 29 in Ho Chi Minh City, Vietnam. The couple celebrated with a traditional ceremony held in the morning in front of close friends and family, a mid-day ceremony with 200 guests and an evening ceremony with 700 guests. Courtlin is an investment specialist for the State of Hawai'i Employees' Retirement System and Truc is an equities research associate for Interlaced Investment Advisors LLC. **Donavan Kealoha**

(MBA '09) has been named interim president of Adama Materials, an early stage, venture capital-backed materials science company. He previously worked for Tradewind Capital Group as an investment associate and prior to that, Kealoha launched Three Brothers Inc., a manufacturer and distributor of surf apparel based in Lana'i. **Melanie Leong (BBA '10)** has been hired as a wedding coordinator with Weddings by Grace and Mona. Along with a fresh viewpoint and sharp business perspective, Leong brings with

her the experiences she gained during her spring internship with the company. Also, congratulations to **Mona Hirata (MBA '03)**, owner of Weddings by Grace and Mona, upon the 10th anniversary of her firm, which has grown into one of Hawai'i's premier boutique-style wedding planning companies.

Le Thi Thanh Loan (VEMBA '04) has been performing as the Embassy of Denmark's country officer for its Business-to-Business (B2B) Program in Vietnam. The B2B Program supports and brings together Danish and Vietnamese

companies who want to enter into long-term and commercially-viable business partnerships in Vietnam. She is based in Hanoi and travels throughout Vietnam. **Ryan Matsumoto (BBA '09)** has been hired as executive coordinator at Laird Christianson Advertising. Matsumoto recently participated in the International Student Exchange at the Hong Kong University of Science and Technology through the FISH Scholarship for Excellence. He has been nominated as chair for the Education Committee on Ad

Tra My Nguyen (VEMBA '07)

Chairperson, CSC Group
Hanoi, Vietnam

Soon after graduating from the Executive MBA program in Hanoi, Tra My Nguyen decided it was time to put her education to good use. In 2007, this passionate and hard working Shidler alumna founded CSC JSC, a Joint Stock Company headquartered in Hanoi, Vietnam.

In the three years since starting her company, Nguyen and her team have engaged CSC in a host of successful activities from finance mining to financial and real estate investments. In addition to her work as the chair of CSC Group, Nguyen also serves as chairman of four of CSC's subsidiaries - CSC Mining Joint Stock Company, DBC Joint Stock Company, Nhu Xuan Joint Stock Company, and Viet Trung Cement Joint Stock Company. She is also director of the Viet Sing Real Estate Business.

SECRET OF SUCCESS Having a positive attitude is very important to ones success but risk assessment and preparing for worst case scenarios also plays an important role in our business activities. Like they say, "Don't put all your eggs in one basket."

FIRST JOB Exclusive distributor of Chico Products (Italian retailer) in Vietnam.

SHIDLER MEMORY At commencement, I can't forget the moment when I saw all the PhD graduates seated in the same row with the professors. That left a deep impression on me. I would like to go back to school someday and earn my PhD.

VALUE OF MY DEGREE In my office, I keep a photo of me with my MBA diploma on my desk. I am very proud of this photo. It is a sign of success for me. If I could further my education by enrolling in a program as excellent as the Executive MBA program in Vietnam, I would do it in a heartbeat.

Read more excerpts from Nguyen's interview at www.shidler.hawaii.edu/magazine.



getting to know

ALUMNI NEWS



Grant Minagawa (BBA '07)



Nirupama Raman (JEMBA '10) and Anirudh Narasimhan



Ann Takenaka (BBA '04, MBA '09)



Long Trinh (BBA '08)



Jaime Uota (BBA '08)

2 Honolulu's Board of Directors. Best wishes to **Tom Milligan (CIMBA '09)** and **Yuanyuan Fan (USIMBA '10)** upon their recent marriage. The couple's wedding ceremony was held on May 8 on Kahala Beach in Honolulu. Also, congratulations to Tom upon his new job as a management and program analyst with the U.S. Department of Treasury in Washington, D.C. and Yuanyuan upon her internship with DisneyWorld. Before relocating to the D.C. Metro area, Tom and Yuanyuan enjoyed their last week in Hawai'i honeymooning on the Big Island. **Grant Minagawa (BBA '07)** has been accepted into the Japan Exchange and Teaching (JET) Program and has been assigned to work with the Okinawa Prefectural Board of Education. He gained international experience studying at Yonsei University through the Shidler International Exchange Program and worked for a year

as a TaLK Scholar in Ulsan, South Korea where he taught English to Korean students. Congratulations to **Nirupama Raman (JEMBA '10)** and Anirudh Narasimhan upon their marriage. The high school sweethearts held their wedding ceremony on June 17 in Chennai, India. Raman has been hired as a relationship manager for BlackRock, the financial investment company where she completed her capstone MBA internship in Tokyo. In August, she relocated to the company's corporate office in Sydney, Australia. **Scott Rask (BBA '09)** has been named marketing coordinator for the Pacific Aviation Museum at Pearl Harbor. Rask was previously a marketing intern with the museum. **Monica Salter (MBA '07)** has been promoted to account manager with the Bennet Group Strategic Communications. Salter oversees a range of business accounts for the firm,

with a focus on travel and tourism, retail, real estate and energy. Upon graduating from Shidler's Full-Time MBA program, **Ann Takenaka (BBA '04, MBA '09)** was hired as a project analyst for NASA's Jet Propulsion Laboratory in Pasadena, California. "I love it here and they love me, so it's been great," Takenaka says. She has been with NASA for the past year. **Long Trinh (BBA '08)** has joined the University of Virginia Investment Management Company (UVIMCO) as a performance analyst. Prior to this, Trinh worked as an operations analyst at the Royal Bank of Scotland in New York City.

He is currently pursuing his CFA designation. **Jaime Uota (BBA '08)** has been accepted into the Japan Exchange and Teaching (JET) Program, where he is putting his Japanese language skills to good use. Uota is teaching in Ukujima, an island off the coast of Nagasaki prefecture. Prior to accepting the position, he was assistant manager at Walgreen's in Kaneohe.

Send us your Alumni Notes!
Email awatari@hawaii.edu or mail to Shidler Business, 2404 Maile Way, C202, Honolulu, HI 96822.



Jenny Lemota and Mason Choy at the KMH offices in downtown Honolulu.

Oscar and Rosetta Fish scholarship recipient Mason Choy recently completed his summer internship at KMH LLP, where he had an opportunity to network with two former Fish scholars—Aedward Los Banos (BBA '02, MAcc '03) and Jenny Lemota (BBA '03, MAcc '04). Los Banos and Lemota currently serve as a senior in the Solutions department and a manager in the Audit department respectively. Choy is a 2012 BBA candidate majoring in accounting and finance.

E KOMO MAI!

UH Alumni Association
now welcomes **ALL** alumni
as basic-level members.

UHAA has added a free membership level that is open to all UH System graduates. Basic-level members can access UHAA's Online 'Ohana alumni directory at UHalumni.org to keep in touch. Premium benefits, like event and partner discounts and chapter membership, are still available to paid members.

Set up or log into your free Online 'Ohana account by Nov. 15, and you'll automatically be registered to win an iPad, a \$200 Costco gift card or a Warriors Football helmet! Visit UHalumni.org for details.

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Fostering the entrepreneurial spirit in Hawai'i



Sharon Weiner

With a passion for helping others to realize their entrepreneurial dreams, business executive Sharon Weiner made a \$150,000 gift to Shidler's Pacific Asian Center for Entrepreneurship (PACE). Weiner's initial gift of \$50,000 will support PACE programs and an additional \$100,000 will be used to establish the Sharon Weiner StartSmart Entrepreneurship Endowment to develop entrepreneurial programs for

students and faculty. Weiner has included a substantial gift to the Shidler College of Business from her estate so the program will be perpetuated.

"Helping those in the University community start their own enterprises reflects my personal interests: encouraging the development of entrepreneurs, and at the same time, supporting the University that gave me my own start in my career in Hawai'i," commented Weiner. "I cannot imagine that I could have started a successful consultancy in Hawai'i without my UH MBA and the personal contacts it gave me over the years."

Weiner came to Hawai'i in 1973 and enrolled in the Shidler MBA program. She graduated in 1975. She worked in public relations and advertising before starting her own public relations consultancy in 1979, growing it to become one of the State's largest. In 2000, she sold the firm and joined DFS Group, where she oversees international global communications worldwide and government relations in Hawai'i.

Couple funds travel abroad for students

Through their vast travels abroad and business ventures throughout Asia and the Pacific, Ulrike and Toufiq Siddiqi have gained a deep understanding and appreciation of the people and cultures that fuel the world's global economy.

In hopes that future generations of business leaders will expand their knowledge and awareness through study abroad opportunities, the couple established the Ulrike and Toufiq Siddiqi Student Travel Endowment with a gift of \$60,000 to the Shidler College.

Ulrike is a successful entrepreneur and a proud Executive MBA alumna who has played an active role in Shidler's alumni outreach for many years. Toufiq is president of GEE-21 and is an Adjunct East-West Center Senior Fellow and an Adjunct Graduate Faculty in the University's Geography Department.



Ulrike and Toufiq Siddiqi

Entrepreneur and venture capitalist Danny Lui and wife establish a \$500,000 distinguished professorship



Lui at the 2007 Hall of Honor Awards Dinner.

The Danny and Elsa Lui Distinguished Professorship Endowment will help to recruit and retain faculty of the highest caliber in order to provide a quality education for Shidler students. The couple's initial gift of \$250,000 was matched one-to-one by commercial real estate entrepreneur and college namesake Jay Shidler, increasing the total endowment value to \$500,000.

Lui has over 25 years of experience as an entrepreneur and venture capitalist. Along with serving as an advisor and director to various technology companies in Asia and the U.S., Lui founded and co-founded multiple startups including Daw Computer Systems Ltd., Authosis Capital and Startup Capital Ventures L.P., which he co-founded with former Silicon Valley Bank President and CEO John Dean. Lui also co-founded China's largest PC manufacturer, Lenovo. He led the company's successful IPO on the Hong Kong Stock Exchange in 1994. Today, Lenovo is a constituent member of the Hang Seng Index, and in 2004, the company acquired the PC Division of IBM for \$1.7 billion.

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Mahalo for your generosity

Thank you to the following alumni, corporations, foundations and friends for designating their gifts to the Shidler College of Business during the last fiscal year: **July 1, 2009 – June 30, 2010.**

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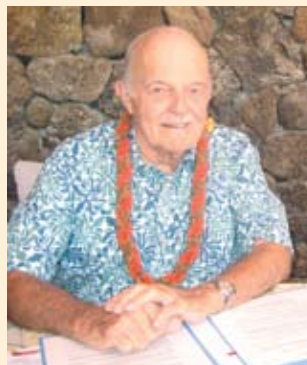
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We have made every effort to ensure the accuracy of the donors listed above. Please accept our apology for any incorrect listings. Contact the Shidler Office of Development with any questions or concerns at (808) 956-0887 or tina.radan@uhfoundation.org



IN MEMORIAM: C. DUDLEY PRATT, JR.

Dudley Pratt, Jr. (MBA '71), former president and CEO of Hawaiian Electric Industries (HEI), passed away on May 26 after a three-year battle with cancer. Pratt was considered a visionary who helped shape HEI throughout his 37-year career with the company. He retired in 1989 to become a trustee of the Estate of James Campbell where he served until 1997.

This past May, Pratt established a \$35,000 scholarship endowment for students of the Evening MBA program at the Shidler College. As a proud 1971 graduate of the program, he credited his business degree with helping him to advance his career.

"I saw a need to enroll in the MBA program," said Pratt. "As I was moving up in management, I realized that my bachelor's and master's degrees in civil engineering from Yale University did not fully prepare me for the financial expertise required at higher management levels. The graduate program prepared me to lead HECO and later HEI." While he was a student, he worked full-time at HECO while earning a perfect 4.0 grade point average.

If you are interested in contributing to the C. Dudley Pratt, Jr. Endowed Scholarship, contact Terry Wells at (808) 956-4215 or terry.wells@uhfoundation.org.



Shidler alumni at Hawaiian Electric Company show their school pride by gathering in front of the firm's Ward Avenue facility. More than 70 Shidler graduates are part of the Hawaiian Electric companies' dedicated team of professionals. These business savvy individuals are integral to the success of one of Hawai'i's largest and most vital organizations, meeting its mission of providing safe, reliable energy services today and helping create a clean energy future for our islands tomorrow.

Mahalo to all of the Shidler alumni at Hawaiian Electric, Maui Electric, Hawaii Electric Light Company, and parent company, Hawaiian Electric Industries, for their generous support of the University of Hawai'i and the Shidler College of Business.

Shidler graduates at the Hawaiian Electric companies

Elwin Abe (BBA '89)	Lori Hirashima (BBA '93)	Guy Nitta (BBA '93, MBA '02)	Lisa So (BBA '97, MAcc '99)
Jay Acierto (BBA '92)	Karen Ho (BBA '80)	Wendy Oda (BBA '83)	Ada Sonoda (BBA '03)
Camille Au (BBA '86)	Lance Ichishita (BBA '07)	Sandy Olson (BBA '96)	Dan Suehiro (MBA '91)
Denise Au (BBA '91)	Stacey Ishihara (BBA '93)	Marsha Ono (BBA '82)	Jean Suh (BBA '00)
Jessica Benito (BBA '06)	Teri Kam (BBA '83)	Candace Oyasato (BBA '88)	Tandy Tabata (MBA '08)
Dan Brown (BBA '80)	Paul King (BBA '94)	Eric Pae (BBA '01, MAcc '02)	Chili Takeda (MBA '88)
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Sandra Chai (BBA '84)	Gordon Lee (BBA '75)	Laurie Pang (BBA '00)	Emilyn Tanaka (MBA '05)
Eric Chang (BBA '03, MBA '09)	Sherri-Ann Loo (BBA '77)	Deborah Revilla (MHRM '05)	Bryce Tobara (BBA '95)
Dan Ching (MBA '80)	Marc Matsuura (MBA '99)	Peter Rosegg (EMBA '98)	Lynne Unemori (BBA '81)
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Corinne Hayashida (BBA '85)	Kim Narimatsu (BBA '04 MAcc '09)	Tom Simmons (MBA '74)	

Hawaiian Electric Company and its subsidiaries, Maui Electric Company and Hawaii Electric Company, provide electricity to 95 percent of the state's 1.2 million residents on O'ahu, Maui, Hawai'i, Lana'i and Moloka'i. For nearly 120 years, Hawaiian Electric has provided the electricity that has powered the islands' progress through its history; first as a kingdom, then as a U.S. territory and since 1959 as the 50th U.S. state. Learn more at www.heco.com.

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CALENDAR 2010 - 2011

NOVEMBER

- 1 Kīpapa i ke Ala Lecture
Featuring Steve Case**
5-6 p.m. • Ala Moana Hotel
www.shidler.hawaii.edu/kipapa
pace@hawaii.edu
- Scholarship Luncheon (Private Event)**
busevent@hawaii.edu
- 3 Executive MBA Information Session**
6-7:30 p.m. • The Plaza Club
www.shidler.hawaii.edu/emba
alexaa@hawaii.edu
- 4 Graduate Programs Information Session**
6-7:30 p.m.
Shidler College of Business, C102
www.shidler.hawaii.edu/MBAevent
mba@hawaii.edu

DECEMBER

- 2 Graduate Programs Information Session**
6-7:30 p.m.
Shidler College of Business, C102
www.shidler.hawaii.edu/MBAevent
mba@hawaii.edu
- 9 Last Day of Instruction for Fall Semester**
- 18 UH Mānoa Fall Commencement**
9-12 p.m. • Stan Sheriff Center
Undergraduate and Graduate Ceremonies
www.manoa.hawaii.edu/commencement

JANUARY

- 4-7 Hawaii International Conference on
System Sciences**
The Grand Hyatt Kauai Resort and Spa
www.hicss.hawaii.edu
- 5 Kaua'i Alumni Event**
Details TBA
busalum@hawaii.edu
- 10 Last Day of Instruction for Spring
Semester**
- 19 Executive MBA Information Session**
6-7:30 p.m. • The Plaza Club
www.shidler.hawaii.edu/emba
alexaa@hawaii.edu

FEBRUARY

- 23 Aloha Tower Night**
5-7:30 p.m. • Location TBA
busalum@hawaii.edu

MARCH

- 10 Executive Vineyards**
6-9 p.m. • Kahala Hotel & Resort
busalum@hawaii.edu

21-25 Spring Recess

MAY

- 4 Last Day of Instruction for Spring
Semester**
- 5 Business Night's 50th Anniversary
Celebration**
5-9 p.m. • Royal Hawaiian Hotel
busevent@hawaii.edu
- 14 UH Mānoa Spring Commencement**
9-12 p.m. • Stan Sheriff Center
Undergraduate and Graduate Ceremonies
www.manoa.hawaii.edu/commencement
- 23 First Day of Instruction for
Summer Session I**

For event updates, visit www.shidler.hawaii.edu/events or email busevent@hawaii.edu

Kīpapa i ke Ala Lecture A Conversation with Steve Case

November 1 • 5-6 p.m.
Ala Moana Hotel, Hibiscus Ballroom

The Pacific Asian Center for Entrepreneurship will host the 21st Kīpapa i ke Ala Lecture featuring AOL Co-founder Steve Case. Case will interview with PACE Executive Director Susan Yamada and then answer questions from the audience. Attendees must register online at www.shidler.hawaii.edu/kipapa

Business Night 50th Anniversary

May 5 • 5-9 p.m.
The Royal Hawaiian, Monarch Room

Be part of a special legacy of mentorship at Shidler's 50th Anniversary Business Night celebration. For half a century, this annual event has provided students with an invaluable opportunity to form one-to-one relationships with business professionals who offer their guidance and advice. For more information, email busevent@hawaii.edu

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