

A woman with long dark hair, wearing a yellow long-sleeved shirt and dark pants, is sitting cross-legged on a sandy beach. She is smiling and looking towards the camera. She is surrounded by many albatrosses, some of which are sitting on the sand around her. The background shows a large number of albatrosses on the beach, extending towards the water.

SHIDLER BUSINESS

Volume 34, Number 1
Spring 2011

University of Hawai'i at Mānoa Shidler College of Business

ALUMNI PROFILES FROM AROUND THE WORLD

INSIDE: A conversation with Steve Case | Fifty years of Business Night
Entrepreneurs compete for the top prize at The 2011 UH Business Plan Competition



DEAN'S MESSAGE

ALOHA,

Welcome to the Spring 2011 issue of *Shidler Business*. It has been an action-packed semester and we are very proud to share all of our accomplishments with you in the following pages.

Most recently, the College received re-accreditation from AACSB International, the world's leading accrediting institution for business schools. This is the standard by which all business schools strive for and we thank all of our stakeholders for helping us to reach our goals.

We hosted several fascinating guest speakers in recent months including America Online Co-founder and former AOL Time Warner Chair Steve Case who drew over 600 at the Kīpapa i ke Ala Lecture. In a rare interview, Case shares his insights and advice to budding entrepreneurs in our feature story on page 4. This summer, stay tuned for more information on lectures by world-renowned entrepreneurs and business professionals such as real estate mogul Sam Zell, Hong

Kong venture capitalist Danny Lui and philanthropist Bernard Osher.

Our alumni continue to be one of our greatest assets. Their contributions of time, resources and knowledge have played a major role in the success of our students and programs. For instance, this May countless alums volunteered to mentor students at Business Night's 50th Anniversary event. In this issue, we explore the history of this popular gathering and the impact it has had on students' careers through the decades. Also, in our alumni section, we will introduce you to a few stellar Shidler graduates through our featured profiles and stories.

Finally, mahalo to the members of the Shidler Alumni Association for their steadfast commitment. In March, the organization fulfilled its \$200,000 pledge to establish an endowed scholarship which will benefit students in perpetuity. The gift was matched by Shidler matching funds for a total endowment of \$400,000. We

encourage you to become a part of this great group of business professionals and learn more about the countless projects that this organization has coordinated benefiting alumni, students and the business community.

It is truly a fun time to be a part of the Shidler 'ohana. Thanks for sharing in our success. As always, please keep in touch as we welcome your comments and feedback.

Sincerely,

V. Vance Roley
vroley@hawaii.edu

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Shidler Business Magazine
Shidler College of Business
University of Hawai'i at Mānoa
2404 Maile Way, C202
Honolulu, Hawai'i 96822-2234
Phone: (808) 956-6044 • Fax: (808) 956-9882
Email: amy.watari@uhfoundation.org

DEAN
V. Vance Roley

ASSOCIATE DEAN FOR
ACADEMIC AFFAIRS
John Butler

ASSOCIATE DEAN FOR
ACADEMIC PROGRAMS
Ellen Vinson

DIRECTOR OF DEVELOPMENT
Unyong Nakata

DIRECTOR OF ALUMNI
RELATIONS, DONOR
STEWARDSHIP AND STUDENT/
ALUMNI ENGAGEMENT
Maile Au

EDITORIAL STAFF
MANAGING DIRECTOR
Dolly Omiya

EDITOR
Amy Watari

CONTRIBUTING WRITER
Krystal Lee

DESIGN
Kristine Wada

PHOTOGRAPHY
Grant Kim, Michael Orbito,
Tyson Yamada, Steven Yamaki

WEB
Loren Swendsen

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Alumna Nicole Galase pictured
with hundreds of short-tailed
albatross at the Midway Atoll
National Wildlife Refuge.



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MAKING THE WORLD A "GREENER" PLACE

Starting with the Spring 2011 issue, alumni who graduated in 2005 or later will receive an email version of *Shidler Business*. Those who graduated prior to 2005 will continue to receive an issue in the mail.

Also, we are consolidating our mailing list to one issue per household. If you are receiving multiple copies, simply email amy.watari@uhfoundation.org or call (808) 956-6044 with questions or concerns.

STAY CONNECTED



facebook, linkedin, twitter, vimeo

Online edition available at www.shidler.hawaii.edu

A photograph of Steve Case, a middle-aged man with grey hair, smiling and wearing a light blue patterned shirt and a large lei made of green, white, and purple flowers. He is seated in front of a white lattice background. The title 'A CONVERSATION WITH STEVE CASE' is overlaid in large yellow letters on the right side of the image.

A CONVERSATION WITH STEVE CASE

by Krystal Lee

As co-founder of America Online Inc. and later, chairman of AOL Time Warner, **STEVE CASE** played an essential role in building the world's largest Internet company, making the service a vital part of everyday life. Today, he is chairman and CEO of Revolution, a company he launched that seeks to change the world by the investments it makes in people and ideas.



"Believe in yourself, believe in your idea and fight to bring it to life." —Steve Case

Before speaking at the Kīpapa i ke Ala Lecture this past November, Steve Case sat alongside his wife Jean for an exclusive interview with the Pacific Asian Center for Entrepreneurship (PACE). He shared his perspectives on entrepreneurship and offered some words of advice to students pursuing their own businesses.

Case believes that the key ingredients of a successful entrepreneur are the "three P's" — passion, perseverance and people. Entrepreneurs need to have **PASSION** in their idea. "Twenty-five years ago, most people didn't have personal computers. Of those people [that did], less than one percent were connected and the idea of the Internet was a foreign concept. We were passionate in the idea that someday we would live in a world where everybody would be connected."

PERSEVERANCE was critical in the success of AOL. "People didn't see why average consumers would ever be interested in email and e-commerce," he said. "It took a decade before the company gained significant traction."

Lastly is the ability to recruit and motivate a team

of **PEOPLE** to transform an idea into reality. "Nothing of significance can be done by one person on their own," he said.

Case also emphasized the difference between confidence and arrogance in entrepreneurs. Entrepreneurs often claim that they essentially have no competition. "That either means it's not a good idea or they're not telling the truth," he explained. "The business world is extremely competitive. It is important to acknowledge that there are many forces at work keeping you from being successful," he said. "An understanding and humility about that is important."

To student entrepreneurs, Case says, "Don't give up. Particularly in entrepreneurship, people are generally more focused on why something is going to fail [rather] than why something is going to succeed. If you're passionate about an idea, you should check yourself and make sure this is really an idea worth fighting for. But if you really believe in the idea, don't give up. Even if others doubt its success or when the initial marketplace is not what you like. Believe in yourself, believe in your idea and fight to bring it to life."

A political science major,

Case believes that a university degree is not required to be a successful entrepreneur; however, it does provide a good foundation. "It gives you a basic set of skills and a broad understanding that are increasingly useful in a complicated global world," he said.

He added that a university setting provides valuable experiences that allows students to expand their network and learn from mentors. "In the case of UH, getting me to come back to speak or getting entrepreneurs working with students who are developing an idea—it's not just what happens in the classroom but how you connect with those people in the community that is critically important."

To Case, the future of the Internet is in its ubiquitous access and the marriage of mobility and location technology. "Now, through a proliferation of mobile devices and other devices, people have access all the time. This is changing content, commerce and community," he said. Case, who has at least 100 apps on his phone, uses his email and Twitter applications the most. He also uses Pandora as well as content driven apps such as the

Wall Street Journal.

Last July, Case was named co-chair of the National Advisory Council on Innovation and Entrepreneurship. He is excited for the opportunity to find ways to commercialize the tens of billions of U.S. dollars that are invested in research in universities. In particular, he will look for ways to drive collaboration across competitive educational institutions to move ideas from the lab to the marketplace. Also, Case and his wife Jean devote much of their time to philanthropic endeavors through the Case Foundation. Over the years, the couple has supported successful initiatives that have resulted in hundreds of millions of dollars through citizen-led philanthropy.

Case was the featured speaker at the Kīpapa i ke Ala Lecture Series. Approximately 600 people attended the event held on November 1, 2010 at the Ala Moana Hotel. The series is sponsored by the Emmett R. Quady Foundation and Kamakura Corporation. For more information and to view Case's presentation online, visit www.shidler.hawaii.edu/kipapa.

50 YEARS OF BUSINESS NIGHT

AN EVENING OF MENTORSHIP AND CONVERSATION



“AHA MOMENT”

URNS A SIMPLE IDEA INTO BUSINESS NIGHT

by Dolly Omiya

It's amazing how an “aha moment” can turn a simple concept of connecting students with business professionals into one of the most recognized events in Hawai'i's business community.

Business Night started 50 years ago in 1961, when Assistant Dean Edwin Pendleton and a group of business students came up with a unique way to bring students and professionals together. What seems like a no-brainer today, was unheard of during the late '50s and early '60s. Fortunately, it was the combination of Hawai'i's statehood

and a growing downtown business community, and a strong business college that turned a simple idea into a winning recipe for success.

With the help of the Hawaii Chamber of Commerce, Business Week was created. The weeklong series of events included: Organization Day, where students gave presentations about their business clubs; seminars; tours of the College; and a coffee hour with professionals. The week culminated with Business Night—a special evening of student awards, mentoring, dancing and networking.

Although the first Business Night was small, it had a big impact. More graduates were being recruited and hired, the College's relationship with the business community grew stronger, and more companies offered support to students, faculty and the College.



MARNELLI JOY BASILIO

*William S. Richardson School of Law, Events Assistant
Business Night Director 2010*

"My experiences planning events like Business Night have helped me in several ways. It helped me to develop professional skills in working with others as well as interacting with business professionals. It also helped me in getting my current position as an event coordinator at the UH Mānoa Richardson School of Law. Being the director of Business Night has taught me how to use my abilities and professionalism in representing an educational institution."

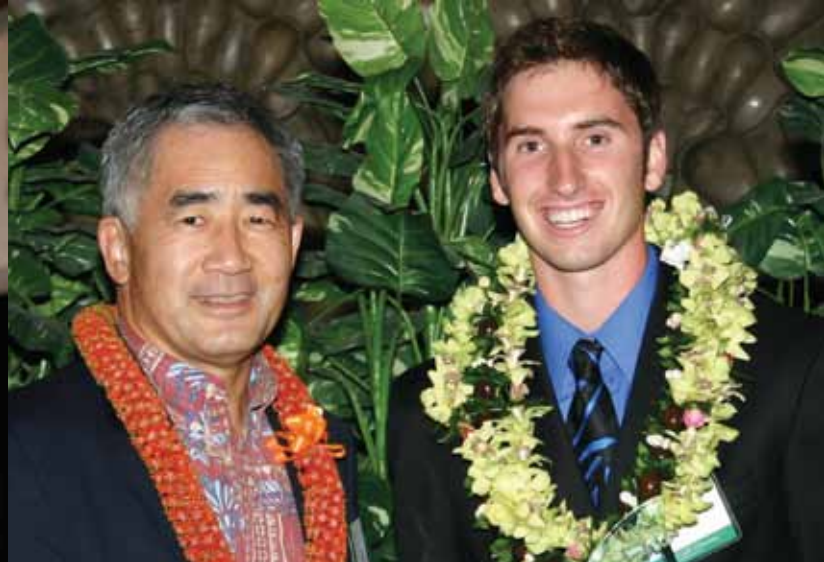
In 1966, Business Week was shortened to three days. It wasn't until 1969 that the daytime events were eliminated except for Business Night. In the 2000s, Business Night shortened its program by removing the Hall of Honor Awards portion of its program. It was a strategic move that allowed the event to focus entirely on students. The Hall of Honor Awards was given its own event to highlight the achievements of the College's alumni.

Although Business Night has evolved over the decades, the original concept of matching students with business professionals has not wavered. A large portion of the Business Night program is focused on mentoring so students and professionals can network and learn from one another.

In addition, the event has been commended for providing students with hands-on experience in managing a major event. It also recognizes the College's top students in front of their peers and the business community.

Today's Business Night has become a local institution in itself. It is the one night that students can build on their career connections by meeting professionals across all business sectors. It marks an important milestone in the College's history of connecting with Hawai'i's business community.

In recognition of Business Night's 50th anniversary, we asked those that were on the frontline of planning Business Night, to share with us how this event impacted their personal goals and professional careers.



BRYAN DOYLE

*Capital Markets Institutional Group, CB Richard Ellis, San Diego
Business Night Director 2008*

"Being a part of Business Night was truly an amazing experience. Business Night taught me a tremendous amount about working as a team. The lessons I learned about communicating effectively and being accountable have proven to be invaluable in my career." (Above: Doyle pictured with Allen Uyeda, CEO of First Insurance Company of Hawaii)



DARLEEN (MORIOKA) DYER

*Undergraduate Coordinator
Business Night Advisor
1983 - 2000*

"My most impressionable memories of overseeing Business Night are memories of students who worked hard and who were motivated to carry on and improve upon the traditions of past Business Nights. Those long hours of rehearsing speeches and reviewing every detail of the program was truly an achievement. It made me so proud that the students had accomplished so much and I knew they would succeed in other endeavors."



JUDY (MORITA) LEE, ESQ.

*Goodill Anderson Quinn & Stifel
Business Night Co-Chair 1985*

"Business Night had a positive impact on my professional career. As a co-chair of the event with Carol (Onomoto) Imai, I had the opportunity to speak to a room filled with esteemed professors and fellow students. It was the first time that I spoke in front of such a large group! Since that night, I have presented multiple seminars to both small and large groups in connection with my practice as a trusts and estates attorney. Speaking at Business Night provided me with the confidence to pursue other endeavors."



SHAUN FLANDERS

*Surepoint Technologies Group,
Canada
Finance Manager
Business Night Emcee 1995*

"I remember Business Night as being one of the first opportunities we had as students in the College to step out into the real world and interact with professionals in the fields we were preparing to make careers in. It was one of many experiences the College

provided us beyond the classroom that helped us eventually compete and find success in business."

Business Night is a great event for students to develop leadership skills that can be used in school, in their careers, and in their communities. —Linda Kyriannis



LINDA T. (TRAN) KYRIANNIS, SPHR, MBA

*Northwestern Mutual Financial
Network — Hawai'i Office
Recruiting and Development Director
Business Night Chair 1998*

"Business Night is a great event for students to develop leadership skills that can be used in school, in their careers, and in their communities. Perseverance, time-

management, inter-personal skills, flexibility, and to think outside-of-the-box are some of the things that I've gained through being a chairperson of Business Night as well as teamwork and the acumen to choose the right people to be on your team. That is something that has helped me in my professional career. Currently, I'm in charge of recruiting for my company, so having the insight to pick the right talent that will add value to the organization and propel growth for years to come is an essential function of my job."



JUDY RELOSIMON

*Milici Valenti Ng Pack
Assistant Account Executive
Business Night Director 2006*

"Being the executive director of Business Night was the most challenging, yet rewarding experience I've had at the College. The networking experience and business connections I made surely helped start up my career, and the teamwork and leadership skills I gained helped me get to where

I am now. The day of the event was so busy that it was like a blur to me. But, I do remember feeling a great sense of accomplishment when the event was coming to an end. Seeing the result of all the hard work that my team and I put in months prior to the event definitely made me proud."



NIKKI T. (MURAYAMA) SENTER, ESQ.

*Imanaka Kudo & Fujimoto LLC
Senior Associate, Real Estate
Development and Finance Section
Business Night Emcee 1992*

"I remember vividly my experience at Business Night. It was so intimidating to be the emcee of such a prominent function and all I could think of was that if I messed up, then no one in this town would ever hire me! Needless to say, all of the professionals

were extremely supportive, many of them giving me pats on my back for a job well done. Business Night was such a valuable experience to me as a young student as one of the few venues to connect with the professional business community in Hawai'i and to start networking within the business industry. I commend the University and its dedicated students for continuing to contribute to Hawai'i's business community."



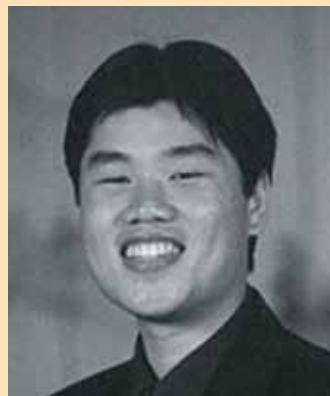
CINDY (SATO) SALAZAR

*KMH LLP, Audit Supervisor
Business Night Director 1996*

"I first attended Business Night as a junior and realized how valuable an event it was to any student who was able to attend. Thus, when the opportunity to become an executive director of Business Night presented itself, I wholeheartedly embraced the challenge. Although there was a lot of time and effort

incurred planning and organizing the event, I was provided a great opportunity to build organization, communication and teamwork skills that I've used everyday since leaving UH."

I was provided a great opportunity to build organization, communication and teamwork skills that I've used everyday since leaving UH. —Cindy Salazar



WILLIAM CHING

*PricewaterhouseCoopers, California
Business Night Director 2001*

"Business Night was such an important part of my UH experience. It was a lot of hard work, but yet very rewarding. What I'll always remember about Business Night was my committee's spirit of teamwork and unparalleled commitment. It's that amazing virtue of teamwork and commitment that I have always instilled in my

professional career. I'll always remember the amazing and talented people that I had the opportunity to collaborate with on this project, including Dean David McClain, Advisor Marsha Anderson, and Business Night mentor Tu Ha. The friendships that I developed with my wonderful committee are something that I'll cherish forever."

ENTREPRENEURS COMPETE for the TOP PRIZE at the 2011 UH BUSINESS PLAN COMPETITION



Team PloXimer Materials poses with their \$10,000 first prize check. L to R: Susan Yamada, Dean Vance Roley, Piia Aarma, Lena Mobin, Dwayne Takeno, Lloyd Hihara, David Schmidt, Douglas Cullison, Atul Tiwari.



Renewable Water Technologies presents their 10-minute pitch for desalination technology. L to R: Ryan Sato, Jeremy Uota, Tim McGivern and Weilin Qu.



A final judging panel includes (L to R) Tim Dick, Jan Sullivan, Faruq Ahmad and Dustin Sellers.



Judges, competitors and spectators mingle at a reception held after the final competition.

First place: PloXimer Materials!

PloXimer Materials is now on its way to launching its plan for a patent pending chromate-free coating to protect aluminum called SiloXel™. The coating is a silicone-based polymer that is completely clear, allowing customers to display a bare metal look. In addition to the \$10,000 cash prize sponsored by the Shidler College, the team was awarded a \$17,500 in-kind prize package. Congratulations to team members Douglas Cullison, Lloyd Hihara, Lena Mobin, David Schmidt and Atul Tiwari.

Renewable Water Technologies placed second with its plan to develop and commercialize world class, low-cost, sustainable desalination technologies. Riley McGivern, Weilin Qu, Ryan Sato and Jeremy Uota received a \$5,000 cash prize sponsored by The Ulupono Initiative and an \$11,000 in-kind prize package. The team also won the coveted \$5,000 Social Entrepreneurship Award sponsored by The Ulupono Initiative.

Third place went to inFLOWmation, a product development company that is creating, patenting, and marketing wind anemometers and complementary devices/products for distribution worldwide. Kuenzang Dorji, Firaas Hakim, Jenna Nishita and Josiah Nishita received a \$2,500 cash prize sponsored by HiBEAM and a \$4,000 in-kind prize package.

The Shidler College also awarded a prize to the top scoring undergraduate team. Body Flight Hawaii comprised of team members Melissa Benz-Exstromm, Frank Hinshaw and Miguel Lopez, developed a plan for a single vertical windtunnel facility that will have the ability to provide entertainment and recreation services to large market segments on Oahu.

To learn more about Shidler's Pacific Asian Center for Entrepreneurship and the 2011 UH Business Plan Competition, email pace@hawaii.edu or visit the PACE website at www.shidler.hawaii.edu/bpc.

SHIDLER NEWS

Shidler receives reaccreditation from AACSB International



The Shidler College has maintained its business accreditation by AACSB International—The Association to Advance Collegiate Schools of Business. AACSB is the leading accrediting institution for business schools offering undergraduate, masters and doctoral degrees in business and accounting.

Only 607 schools of business, or less than 5 percent worldwide, are accredited by AACSB International. To maintain accreditation a business program must undergo a rigorous review every five years and must demonstrate a commitment to standards relating to faculty qualification, strategic management of resources, interactions of faculty and students, and a commitment to continuous improvement and achievement of learning goals of degree programs.

Shidler is the only graduate program in Hawai'i accredited by AACSB International. Founded in 1949, the College has graduated nearly 30,000 students and currently has an enrollment of approximately 1,300 undergraduate and graduate students.

Over \$1 million in scholarships awarded for 2010 - 2011



L to R: Daniel B.T. Lau, Mason Choy and Ryan Sato

On November 1, 2010, approximately 210 scholarship donors and student recipients gathered at the Kahala Hotel and Resort to attend Shidler's annual Scholarship Luncheon. The event recognized donors for their support of students and their commitment to education. Finance Factors Chairman and

Secretary Daniel B.T. Lau (BA '41) addressed the crowd as the keynote speaker. Lau shared entertaining stories from his career and offered invaluable advice to students. Third-year senior Mason Choy and Part-Time MBA student Ryan Sato also shared a few words about the impact that their

scholarships have had on their student careers and personal lives.

The College awarded over \$1 million in scholarships to 550 business students for the 2010-2011 academic year. Since 2005, the number of scholarships awarded to Shidler students has increased by 340%. "We are extremely grateful to our alumni and the business community for establishing scholarships and contributing to existing scholarship funds," commented Dean Vance Roley. "We see this as an investment into our economic future."

For a list of 2010-2011 scholarship recipients and donors, visit www.shidler.hawaii.edu/scholarshipluncheon.

HICSS-44 draws top academics and researchers to Hawai'i



HICSS attendees unwind at a luau held after a day of lectures and seminars.

Held January 4-7, 2011 at the Grand Hyatt Kauai Resort & Spa, this year's Hawaii International Conference on System Sciences attracted over 750 of the world's top academics, researchers, and practitioners in computer science and information technology to Hawai'i. The 44th annual event has built a

name as the premier forum for the interchange of ideas in the Information Systems industry. The agenda is designed to facilitate informal interaction and the lively exchange of ideas, techniques and applications among conference attendees.

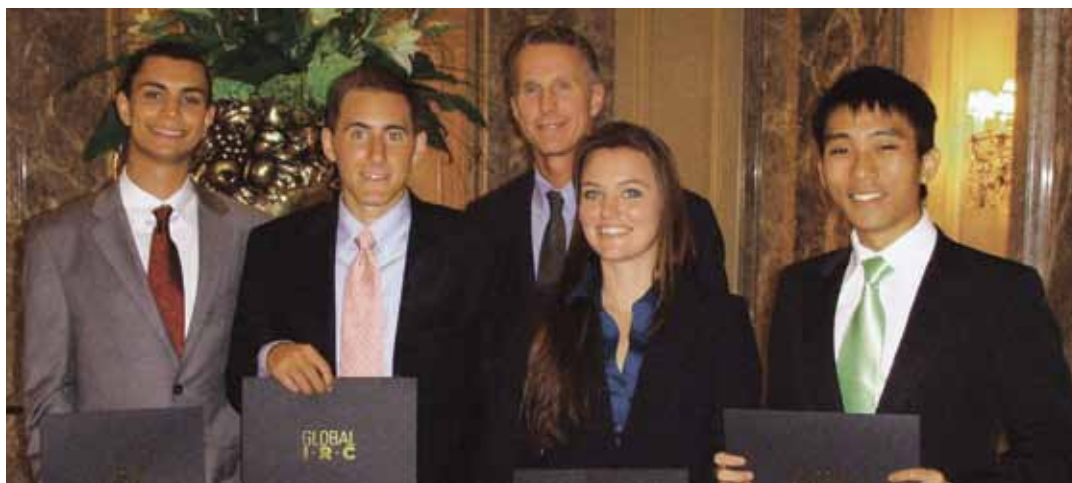
The four-day conference featured paper presentations, symposia, workshops, and

tutorials. There were also 10 tracks and 93 minitracks covering a wide variety of topics including cloud computing, social issues for information systems, and social networking and communities. Other highlights included a keynote address by Cynthia Breazeal, director of the Personal Robots Group for MIT, and a Distinguished Lecture by Larry Smarr, director of the California Institute for Telecommunications and Information Technology. More than 40 countries from around the world were represented at HICSS-44.

For more highlights including Best Paper winners for each track, visit the HICSS website at www.hicss.hawaii.edu or email hicss@hawaii.edu.

SHIDLER NEWS

Finance students place second in regional business CFA competition



L to R: Tolly Powell, Josh Gillman, Faculty Advisor Benjamin Bystrom, Kristin Dery and Jonathan Fung at the Global Investment Research Challenge competition at the Ritz Carlton in San Francisco.

Competing against the nation's top business schools, a team made up of four undergraduate finance students from the UH Shidler College of Business stunned judges with an exceptional and confident presentation earning them second place at the regional Certified Financial Analyst (CFA) Global Investment Research Challenge in San Francisco in March.

- 1st place - Wharton (Executive MBA Team)
- **2nd place - Shidler (Undergraduate Finance Team)**
- 3rd place - Haas (Graduate MBA Team)

According to Faculty Advisor Ben Bystrom, the UH team was not only the top undergraduate team in the competition but also competed successfully against MBA teams from other well-known business schools. "The margin separating the Wharton Executive MBA team and the Shidler team for the top position was razor thin."

"The competition was a great experience in allowing us to present in front of real portfolio managers and investors," said Josh Gillman. "It also gave us an opportunity to see what questions and concerns actual professionals would have." Jonathan Fung added, "The

Global Investment Research Challenge allowed me to apply my theoretical background in finance. It was definitely intimidating, but also very rewarding."

The team was sponsored by the CFA Hawaii Chapter.

In another competition, the same team placed third out of 26 teams at the Simon Fraser University Finance International Case Competition in Vancouver, Canada in November. The Case Competition is one of the largest undergraduate finance competitions in the world attracting the brightest business students from Asia, North America and Europe.

Shidler ranked in top 25 percent of accredited MBA programs



In its second year of eligibility, the Full-Time MBA program has been named among the nation's best according to *U.S. News and World Report's* annual list of Best Graduate Schools. In the overall rankings, the College was placed 107 out of the 437 accredited business schools considered. In the Part-Time MBA rankings, Shidler was 105 on the list along with the University of Massachusetts—Boston and Lehigh University.

The overall MBA ranking was based on student selectivity and quality of program. The Part-Time MBA ranking was based on a fall 2010 peer assessment survey of business school deans and MBA program directors.

Last year, the College's undergraduate program was ranked 135 on *U.S. News'* list of best undergraduate business programs. More than 600 accredited schools nationwide were considered. The undergraduate program was also ranked 15th in *U.S. News'* International Business specialty area.

Adama Materials wins Venture Capital Deal of the Year award

Congratulations to Adama Materials (formerly known as NanoGreen Inc.), the 2008 UH Business Plan Competition winners, for receiving the Hawaii Venture Capital Association's "Venture Capital Deal of the Year" award for 2010. The award is given to

local companies that have raised notable amounts of investment capital in the previous year. The other two award winners for 2010 were Pacific Biodiesel and Innovasc.

Adama Materials is a developer of nanotechnology-based advanced materials.

On September 29, 2010, the company announced that it had completed a \$4.75 million Series A equity financing led by Artiman Ventures, along with Startup Capital Ventures, the company's founders, and a group of Hawai'i-based angel investors.

SHIDLER NEWS

MBA student among nation's top performers on CPA exam



Maria Goto

In January, Full-Time MBA student Maria Goto was presented with the Elijah Watt Sells Award by the American Institute of Certified Public Accountants for her outstanding performance on the 2009 Uniform CPA Examination. This prestigious national award is presented annually to individuals who have obtained the ten highest cumulative scores on all four sections of the CPA exam. To be eligible, one must have completed the test during the previous year and have passed each section on their first attempt. Over 93,000 individuals took the exam in 2009.

Goto earned her undergraduate degree in accounting from the University of Washington. Prior to entering Shidler's MBA program in 2009, she worked as an accountant with Sonoda & Isara LLP. After graduating in spring 2011, Goto will start her new job as an auditor with N&K CPAs.

MBAs chair marketing and fundraising efforts for solar decathlon competition in Washington, D.C.



Solar Decathlon team members (L to R) Brendan Jinnohara, Gregg Judd and Elyse Petersen proudly stand next to a display of "Team Hawaii's" net-zero energy home.

MBA students Gregg Judd, Elyse Petersen and Brendan Jinnohara are a part of a team that will represent UH in the

2011 U.S. Department of Energy Solar Decathlon. "Team Hawaii" is one of 20 university teams worldwide selected to

compete in the Decathlon which is focused on building net-zero energy homes. The entries will be displayed and judged at the National Mall in Washington D.C. September 23 – October 2, 2011. The Shidler students will provide marketing and fundraising services for the project. Also offering support are administration, faculty, and students from the UH Mānoa School of Architecture, College of Engineering, and Honolulu Community College and Kapi'olani Community College. www.solar.hawaii.edu.

The Shidler Hedge Fund Management Club



Students present their investment strategies at a recent club meeting.

As the financial markets become increasingly more sophisticated and with demand rising for experienced fund managers, Shidler's Hedge Fund Management Club (HFMC) is preparing students to succeed in one of the most intellectually demanding industries in the world.

As a HFMC member, students apply classroom knowledge to real world situations by joining one of three investment groups which focus on bonds, securities and equities. Each group

collaborates, engages in research and runs Bloomberg simulations to generate complex fund management strategies. Each month students present their final investment strategies to private investors and industry professionals who volunteer their time to provide feedback and recommendations to the group.

"It seems to work. The fund is currently up 19%, outperforming the S&P by 10% thanks to investment strategies such as 'covered call writing'," commented Gunter Meissner,

investor in the MFEIC. "This is a strategy where an investor in quiet markets sells a call option on a stock that she or he owns to capture the option premium."

The club also facilitates networking between current students, alumni and professionals and exposes students to the many career paths within the hedge fund industry including research, trading, asset allocation, institutional investing, investor relations, prime brokerage, etc. A majority of the club members are students of Shidler's Master of Financial Engineering program but all majors are welcome.

To learn more about Shidler's Hedge Fund Management Club or the Master of Financial Engineering program, visit www.mfe.shidler.hawaii.edu or email villarr@hawaii.edu.

Top students inducted into national honor society



New Beta Gamma Sigma 2010 - 2011 inductees.

Last fall, the College's top business students were inducted into UH Mānoa's chapter of Beta Gamma Sigma (BGS). Thirty-two undergraduate and 30 graduate students joined the lifetime honor society on November 13 at a special induction ceremony followed by a reception for

family and friends. Students who rank in the top 10 percent of their junior or senior class, top 20 percent of their graduating master's class or have completed all doctoral requirements at an AACSB International accredited business program are eligible for membership and all its benefits.

Graduate student club promotes environmental consciousness and professional development



Students help restore native plant life in Mānoa Valley.

Under the guidance of representatives from the Mānoa Cliff Native Forest Restoration Project, members of the UH Graduate Business Student Association (GBSA) volunteered to help restore native plant life in Mānoa Valley. The students spent the morning of February 20 clearing trails and eradicating invasive plants from a portion of the 6-acre restoration area.

Other GBSA events held this semester include a Welcome Back Relaxer on January 14 and a Professional Site Visit

on January 20 to The Ulupono Initiative and Reuse Hawaii. The group had an opportunity to meet with Shidler alumni at Ulupono including General Partner Robin Campaniano (EMBA '83). In March, GBSA members volunteered at the Pride in Mo'ili'ili Cleanup and went on a site visit to the Hawai'i State Capitol. In April, there was an '80s Themed Relaxer, a site visit to Matson and a soccer match between GBSA members and students of the William S. Richardson School of Law.

China MBA students tour U.S. West Coast



U.S. International MBA students and Shidler staff with Jon Bridge (fourth from right) of Ben Bridge.

U.S. International MBA students from China capped off their final semester by participating in a special tour of the U.S. West Coast. The six-day trip provided a first-hand look at the cultural, managerial and structural differences among a variety of businesses in the San Francisco and Seattle areas. Companies visited in San Francisco and Silicon Valley included Gallup, where Senior Consultant Jeremie Brecheinsen (MBA '10) hosted the group, Nordstrom San Francisco, and Informatica and Google where alums Earl Fry (BBA '80) and Swan Boon (BBA '89) spent time with the students. In the Seattle area, visits to Costco, Ben Bridge and Boeing rounded out the tour.

Students of the U.S. International MBA program spent ten months completing core MBA classes at Sun Yat-Sen University in Guangzhou, China and spent seven months studying American business strategy, management, and finance at the Shidler College. The program culminated with the U.S. West Coast tour followed by a six-week internship with a U.S. company.

To learn more about Shidler's MBA programs, including the U.S. International MBA, email mba@hawaii.edu or visit mba.shidler.hawaii.edu.

SHIDLER NEWS

Great ideas unveiled at the Breakthrough Innovation Challenge



Flycopter team members Miguel Nunes, Jeremy Chan, Reid Yamura, Elizabeth Gregory, Zachary Lee-Ho, Michael Menendez and David Hummer with PACE Director Susan Yamada (fourth from right).

In partnership with the UH Mānoa College of Engineering and the William S. Richardson School of Law, the Pacific Asian Center for Entrepreneurship (PACE) organized its second Breakthrough Innovation Challenge. The competition is open to UH students and faculty who want to publicize their new innovations. Eighteen two-minute YouTube entries were submitted and reviewed. Four finalists were selected to pitch their innovations and its commercial potential to a judging panel on November 18, 2010. Congratulations to this year's winners!

1st place (\$1,000): Flycopter, a tool for education and research based on a small flying multi-rotor platform,

UH Mānoa College of Engineering

2nd place (\$500): Mini Baja, a purpose built, ultra compact performance off-road vehicle, UH Mānoa College of Engineering

3rd place (\$250): Change Card, a card that electronically stores the amount of change from any purchase, UH Mānoa Shidler College of Business

4th place (\$100 Imagine Award): 3D Print & Knit, technology used in tandem with woven and nonwoven materials to create products with custom topology, UH Mānoa Office of Public Health Studies

To learn more about the Breakthrough Innovation Challenge, visit www.shidler.hawaii.edu/bic.

Diagenetix wins Earth/Space Life Science Innovation Award at Rice Business Plan Competition



L to R: Jeffrey R. Davis, director of Space Life Sciences for NASA, Scott Shibata, Kahlan Salina, David Schmidt and Ryo Kubota **Photo Credit:** Slyworks Photography

Hats off to Diagenetix Inc., who represented UH in the coveted Rice University Business Plan Competition. Team members Ryo Kubota, Daniel Jenkins, and Scott Shibata of the UH Molecular Biosciences Department and David Schmidt (Full-Time MBA) and Kahlan Salina (JD-MBA), won the NASA "Best Earth/Space Life Science Innovation Award" of \$20,000.

"This is the first time UH fielded a team at the Rice competition," said Susan Yamada, director of PACE.

"This is the Super Bowl/ World Series of business plan competitions. Forty-two teams out of approximately 500 made the cut. We were competing with teams from prestigious universities such as MIT, Carnegie Mellon, Johns Hopkins, USC, Notre Dame and UW to name a few."

The competition is the largest and richest business plan competition in the world awarding more than \$1.3 million in cash and prizes. This year's event was held April 14-16 in Houston, Texas.



Greg Kim, partner with Virtual Law Partners, presents on corporate formation at PACE's Entrepreneurs' Bootcamp #2 on March 5.

Bootcamp for Entrepreneurs

The Pacific Asian Center for Entrepreneurship held two Entrepreneurs' Bootcamp workshops in February and March. The events attracted over 150 students looking to maximize their entrepreneurial

potential. The sessions, which are available for viewing on the web (www.shidler.hawaii.edu/pace), focused on the fundamentals of writing an effective executive summary and business plan.

UH CIBER hosts Asia Pacific Homeland Security Summit and Student Fellows Program



Student Fellows meet with Major General Robert G.F. Lee, EMBA '83 (front row, fourth from left) at the Asia Pacific Homeland Security Summit.

The UH Center for International Business Education and Research (UH CIBER) co-hosted the Asia Pacific Homeland Security Summit and Student Fellows Program at the Sheraton Waikiki on November 21-23, 2010. In preparation for the upcoming APEC summit to be held in

Honolulu this November, the event was appropriately themed, "Hosting Special Security Events: Government and Industry Perspectives." Presenters included Gregg Yamanaka, CEO of the APEC 2011 Host Committee, as well as security experts from the Asia Pacific region. Close to

500 people from the military, government, and industry attended the event organized by the State of Hawai'i Department of Defense.

The Student Fellows Program was organized by the UH CIBER. Participants included 16 graduate and undergraduate students from

11 CIBER institutions, the Air Force Academy, West Point, and Annapolis. The students, who were pursuing studies ranging from business to security and political science, worked closely with assigned mentors throughout the conference and later prepared research reports based on their experiences.

Southeast Asia Faculty Development in International Business



Faculty explore the Sri Mariamman Temple, Singapore's oldest and largest Hindu temple.

The 2011 Southeast Asia Faculty Development in International Business (FDIB), organized by the UH CIBER, explored the unique aspects of doing business in Southeast

Asia, comparing and contrasting the business environments in Singapore and Malaysia. Twenty-three business school faculty were hosted by various organizations during the ten-day

trip in January.

In Singapore, the trip focused on the country's innovation economy with an emphasis on its technology and biomedical research thrusts. This portion of the tour included site visits to the Medtronic, the U.S. Embassy, and the Singapore Urban Redevelopment Authority. Cultural activities included tours of Little India, Arab Street, and Chinatown and a birds-eye-view from the 50-story Skypark.

The Malaysia segment focused on the unique aspects of doing business in Islamic Asia, with emphasis on Islamic banking, the Halal

foods industry, and working in a multicultural society. This was supported by visits to the International Centre for Education in Islamic Finance, Universiti Putra Malaysia, Malaysian Palm Oil Board, and Cargill's Port Klang Palm Oil Refinery. Cultural activities included a 272-stair climb up to the Batu Caves, a tour of the historic port town of Malacca, and a walk across the Petronas Towers Skybridge to peer from atop the 88-story observatory.

The faculty development program was hosted by the UH and University of Wisconsin CIBERs and was sponsored by 14 CIBER schools from across the U.S.

SHIDLER NEWS

Mauna Kea Observatory executives learn effective leadership skills



UH President Emeritus David McClain (second from left) provides insight to effective leadership at Big Island seminar.

Senior executives and directors from several Mauna Kea observatories on the Big Island enrolled in a special leadership course organized by Shidler's Executive Education Center. Nearly a dozen participants from the Subaru Telescope, Joint Astronomy Center, and the Gemini and W.M. Keck observatories attended the day-long seminar on Effective Leadership led by UH President Emeritus David McClain. The course explored leadership techniques and ways to foster a collaborative work environment. It also incorporated role playing and case scenarios geared to inspire

and engage employees.

"Often times, we need to be reminded of what is required to be a leader," commented Peter Wizinowich, senior manager of the Optical Systems Department at the Keck Observatory. "I need to be more conscious about using effective leadership skills and this [seminar] has helped me to do that," he continued. The seminar was held December 13, 2010 at the Gemini Observatory. Positive feedback and strong demand for leadership training opportunities resulted in a second course held on April 8, 2011 at the Canada France Hawaii Telescope in Waimea.

The Executive Education Center offers an array of customized programs specifically designed to meet the needs of participants.

EXECUTIVE CUSTOM AND NON-DEGREE PROGRAMS

- Finance for Healthcare Executives and Managers
- Graduate Certificate in Professional Accounting
- Finance and Accounting for Non-Financial Managers
- Leading and Managing Change
- Hawaii Management Program
- Internal Human Resource Consulting

To learn more, contact: Alice Li at alicali@hawaii.edu, (808) 956-8870 or visit www.shidler.hawaii.edu/executive.

Annual retreat helps family businesses



Top: Family Business Center members Sandy, Timothy and Marvin Fong at the FBCH Annual Retreat. **Bottom:** Family business consultant and psychologist Lee Hausner.

Each fall, members of the Family Business Center of Hawai'i (FBCH) look forward to their Annual Retreat and this year's event once again lived up to expectations. Lee Hausner, a well-known family business consultant and psychologist, led the two-day retreat. Close to 60 members were in attendance including many from the FBCH's Maui chapter. Highlights included workshops and seminars focused on a variety of issues that relate to family businesses such as family business succession, identifying key generational communication issues, and creating a "legacy family." Attendees also had an opportunity to meet in private consultation sessions with Dr. Hausner. The retreat was held on October 8-9, 2010 at the Outrigger Reef on the Beach.

In recent years, the FBCH has experienced tremendous growth and has expanded the services and benefits offered to its members. This January, FBCH began video recording its speakers so that members who were not able to attend meetings are still able to watch the presentations online. Also the Center is currently developing a secure online directory where members can access contact information for one another. This is truly an exciting time to be a part of the FBCH.

Those interested in learning more are encouraged to visit www.fbcofhawaii.org or email fbch@hawaii.edu.

FACULTY AND STAFF NOTES



Maile Au



David Bangert



John Chock



David McClain



Unyong Nakata

NEW STAFF

John Chock joined the College as PAMI assistant director. He previously held finance, strategic planning, and business development positions with Castle & Cooke, C. Brewer, GTE, and BAE Systems. He was also head of the Hawaii Strategic Development Corporation. He received an AB from Brown University and an MBA from the University of Hawai'i.

Kristine Wada joined the College as a media and production specialist. She previously worked in Japan, teaching high school English. She holds BA degrees in English and Japanese from UH Mānoa.

Chad Yamamoto recently joined the College's Executive Education Center as a program associate. He previously was the festival coordinator for the Made in Hawaii Festival. Prior to that, he served as an event coordinator at Seattle University. Yamamoto received his BA in Business Administration from Seattle University.

RETIREEES

A fond aloha to Management Professor **David Bangert**. Bangert has served

UH Mānoa for over 20 years. He is recognized for his expertise in business strategy, negotiations and leadership. In 1995, Bangert received UH Mānoa's Regents' Medal for Excellence in Teaching. Also in April, Bangert was honored with the Spirit of Community Award for his many years of service to the Aloha United Way.

In January, **Terry Wells** retired as assistant VP of development after nine years with the University of Hawai'i Foundation, of which six years were assigned to the Shidler College of Business. During her tenure, the College received a \$25 million donation from Jay Shidler, the largest single donation to the University of Hawai'i from a private donor.

RESEARCH

The Royal Institute of Chartered Surveyors (RICS) in *Valuation Brief* has reprinted Professor of Financial Economics and Institutions **Nicholas Ordway's** published work, "Five Levels of Synergy Potential to Create Real Estate Value." RICS is the largest international organization for real estate appraisers.

Assistant Professor of Finance **Jing Ai** along with

P. L. Brockett, W. W. Cooper and L. L. Golden published a paper entitled, "Enterprise Risk Management through Strategic Allocation of Capital," in the *Journal of Risk and Insurance*, a leading journal in the field of risk management and insurance.

Professor of Finance and Shidler College Faculty Fellow **Reginald Worthley** and former Ph.D. student **Brent Mac Nab** published "Individual characteristics as predictors of cultural intelligence development: The relevance of self-efficacy," in the *International Journal of Intercultural Relations* in 2011. Worthley also published two papers with B. Mac Nab and S. Jenner entitled, "Patterns of self-efficacy with NAFTA: United States, Canada and Mexico," in *Latin America Business Review* and, "Regional cultural differences and ethical

perspectives within the U.S.: Avoiding pseudo-emic ethics research," in the *Business and Society Review* in 2010.

Shidler College Distinguished Associate Professor in Management **Mooweon Rhee** and Y.C. Kim received an award from the Pacific Sociological Association's Distinguished Contribution to Sociological Perspectives for his article entitled, "The Contingent Effect of Social Networks on Organizational Commitment: A Comparison of Instrumental and Expressive Ties in a Multinational High-Technology Company." This award is given annually to the most outstanding article. **M. Rhee**, J. Kang and K.H. Kang's paper entitled, "Revisiting knowledge transfer: Effects of knowledge characteristics on organizational effort for knowledge transfer,"



Terry Wells (center) with UH Foundation President Donna Vuchinich and Shidler Dean Vance Roley.



S. Ghon Rhee



Stephen Vargo



Kristine Wada



Verna Wong



Chad Yamamoto

was published in the *Expert Systems with Applications Journal*.

Professors of Accounting **Hamid Pourjalali** and **Shirley Daniel**, along with J. Cieslewicz published, “The Impact of Culture and Country Level Infrastructure on Corporate Governance Practices: Theory and Empirical Evidence,” in the Management International Review.

PRESENTATIONS

Nicholas Ordway has been invited by the Financial University of the Russian Federation and the Russian Ministry of Interior to give a series of lectures in Moscow on real estate appraisal this spring. He will also give a seminar on public government budget challenges in the U.S.

K.J. Luke Distinguished Professor of Finance **S. Ghon**

Rhee presented, “A Primer on Bond Markets in Asia: Ten Years after the Crisis,” as the keynote speaker at the 2010 Global Development Finance Conference in Cape Town, South Africa. He also served as keynote speaker at the National University of Malaysia’s international conference this past December.

RECOGNITION, PROMOTION AND APPOINTMENTS

Maile Au has been promoted to director of alumni relations, donor stewardship, and student/alumni engagement programs for the Shidler College of Business. Au joined the UH Foundation in 2008 as director of alumni engagement for the Shidler College of Business. She received an undergraduate

degree from the USC Marshall School of Business and an MBA from UH Mānoa.

Unyong Nakata has been promoted to director of development for the Shidler College of Business at the University of Hawai‘i Foundation. She has five years of experience in the Estate and Gift Planning Office at the UH Foundation and moved to the College three years ago as associate director of development. Nakata oversees all aspects of the development effort, which includes annual giving, scholarships, major gifts, planned giving, and stewardship. Nakata obtained her BS in Microbiology and an MBA from UH Mānoa.

Verna Wong was promoted to director of graduate career services and professional development. Wong will be working with graduate students in the Full-Time and Part-Time MBA, Master of Accounting and Master of Human Resource Management programs.

UH President Emeritus **David McClain** received the Outstanding Achievement in International Business Award from the Consortium for Undergraduate International Business Education. The award was presented to McClain at the Consortium’s Annual Meeting held in Kona, Hawai‘i.

Congratulations to the “Professors of the Semester”

for fall 2010: Professor **Eric Mais** – Executive MBA program; Professor **Thomas Pearson** – Master of Accounting program; Professor **David Bess** – Master of HRM program; Program Director **Gunter Meissner** – Master of Financial Engineering program; Professor **Reginald Worthley** – Full-Time MBA program (core course); Instructor **Benjamin Bystrom** – Full-Time MBA program (elective course); Lecturer **Cristina Suarez** – Part-Time MBA program (core course); Instructor **Dean Cost** – BBA program (core course); and Lecturer **Judith Mills-Wong** – BBA program (major/elective course).

G. Rhee will serve as visiting faculty at the Monash University of Melbourne, Australia in May. He will conduct a research seminar and work with PhD students and faculty members in accounting and finance.

Professor of Marketing **James Wills** has been elected to the Hawai‘i Visitors and Convention Bureau’s Board of Directors. He will serve a two-year term starting from January.

Marketing and Shidler College Distinguished Professor **Stephen Vargo** and B. Lusch were honored with the Sheth Foundation Award at the American Marketing Association Winter Educators’ Conference in Austin, Texas.

BOOKS

Current Business and Legal Issues in Japan’s Banking and Finance Industry, 2nd Edition

Professor of Finance **Mitsuru Misawa** added five new chapters to his book to reflect Japan’s current economic changes and laws. Chapters include: a recent reform of banking law—U.S. and Japanese Comparative Study on Creation of Legal System for Banking Agencies; Japanese Shareholders’ Lawsuits Concerning Political Donations; Financing Japanese Investments in the United States —Case Studies of a Large and a Medium-Sized Firm; New Japanese-Style Management in a Changing Era; and Successful Japanese Management Cases as a Contrarian. This book also features insight into Japanese perspectives on finance, law and business to help foreign companies develop a better understanding of Japan’s economy.

Executive Vineyards wine tasting raises funds for student scholarships



The Shidler Alumni Association hosted its 11th annual Executive Vineyards wine tasting event on March 10, 2011 at the Kahala Hotel & Resort. With over 20 wineries represented, there was something for every palette. Guests enjoyed everything from full-bodied reds to bubbly champagnes to crisp sakes all generously donated by Better Brands suppliers and Beverage Marketing & More.

Mark Milton, VP of Better Brands, opened the evening with a special wine seminar for Premium Ticket holders. He was joined by Easton Mason, president of Langtry Estate & Vineyards and David Gochros, educator and fine wine specialist for Better Brands. The duo took guests on an exploration of the background, intricate flavors and aromas of each of the six featured wine selections from Langtry and Guenoc.



In the main ballroom, five tasting stations served as hubs of activity where specialists provided insight into each wine and offered suggestions on food pairings. Also featured was entertainment by Jon Yamasato, emcee Taizo Braden, tasty appetizers, and a silent auction with coveted items such as a two-night getaway to Langtry Estate & Vineyards in northern California. At the end of the night, even under the threat of a

pending tsunami, everyone went home with a smile on their face.

The event was filled to capacity with over 400 tickets sold and approximately \$26,000 raised. A portion of the proceeds went toward the final installment of the Shidler College of Business Alumni Association's \$200,000 endowed scholarship pledge. The gift was matched by Shidler Matching Funds for a total endowment of \$400,000.

Renowned *Yahoo! Finance* and *Newsweek* columnist discusses the rise and fall of America's economy

Daniel Gross

Renowned financial columnist Daniel Gross was the guest speaker at a special lecture hosted by the Shidler Alumni Association. During his speech, Gross presented an optimistic view of America's financial recovery. He also discussed several factors that influenced the economic rise and/or downturn of countries such as Japan and China and explained why he believes the U.S. is unique and will rebound from the financial crisis with great success. "I don't think it's too much to suggest that

the U.S. has been and will remain a different creature among nations both politically and economically," said Gross. "In the way we respond and react to crisis, in the way our public and private sectors act and the way we innovate and find opportunities, it is in my opinion that the U.S., despite all its problems, is pretty well situated to take advantage of the changes that are going on in the world," continued Gross.

After his presentation, Gross addressed questions from alumni and signed copies of his latest

book, *Dumb Money*.

Gross is the economics editor and columnist at *Yahoo! Finance* and a business columnist at *Newsweek*.

Talk Story with Daniel Gross was held on February 22 at The Plaza Club. Nearly 70 alumni and friends were in attendance. Gross' presentation, "Left for Dead: The Fall and Rise of the American Economy," can be found online at www.vimeo.com/shidlercollege.

ALUMNI NEWS



FULL-TIME MBA STUDENT AND ALUMNI LUNCH



PROFESSIONAL SERVICES SOCIAL



UH ALUMNI REUNION IN SINGAPORE



UH SHIDLER ALUMNI AND STUDENT CLUB SOCIAL



KAUA'I ALUMNI EVENT



BIG ISLAND ALUMNI EVENT

GLOBAL CONNECTIONS - - - -

The **Full-Time MBA Student and Alumni Lunch** on December 3 allowed Full-Time MBA students to meet with recent graduates of the program. Alumni had fun recounting their time at Shidler and offered the new recruits advice on everything from surviving exams to mastering tough courses.

The **Kaua'i Alumni Event and Big Island Alumni Event** brought Shidler graduates together for relaxing evenings held in true local style – eating, drinking and talking story. Mahalo to Jim (MBA '85) and Janet Mayfield for hosting such a wonderful event at their home in Lihu'e, Kaua'i on January 5. The Big Island Alumni Event was held on March 4 at the Hapuna Beach Prince Hotel on the Kohala Coast of the Big Island.

The **Professional Services Social** is a pau hana worth attending. Growing more popular with each passing month, the January 27 mixer attracted over 150 professionals from all industries to Ka Restaurant & Lounge for drinks, pupus and networking. This event is held several times throughout the year and is co-hosted by the Shidler Alumni Association and the Young Lawyers Division of the Hawaii State Bar Association.

The **UH Shidler Alumni and Student Club Social** was held on February 16 at The Willows. Organized by the Shidler Alumni Association, the event provided an opportunity for alumni to meet with students club members and learn about upcoming club events and volunteer opportunities.

The **UH Alumni Reunion Dinner in Singapore** and the **UHAA Japan Chapter Spring Event** were fantastic celebrations of UH pride. In Singapore, Shidler alums gathered with their fellow UH alums at the Fremantle Seafood Market in Clarke Quay on February 26. Attendees enjoyed a memorable evening of camaraderie, hula dancing, and wonderful food and drinks. Shidler Dean Vance Roley and June Naughton from UH International Student Services (retired) were the special guests of the evening. The following week, alums in Japan attended an event at the Oakwood Premier Tokyo Midtown on March 5. They were joined by students of the Japan-Focused MBA program. A highlight of the evening was a performance by a 30-member hula halau with a formal royal court.

For more alumni events, visit www.shidler.hawaii.edu/events.

ALUMNI NEWS



Jimmy Yagi (BBA '57)



Ernest Nishizaki (BBA '69)



Gordon Ciano (BBA '71)



Wayne Hamano (BBA '76)



Frank Mellon (BBA '74)

1950s

Kenji Sumida (BBA '53, MBA '70) was inducted into McKinley High School's Hall of Honor at the McKinley Alumni Association's annual brunch on January 29. Sumida had a 21-year career with the University of Hawai'i, where he served in many capacities including vice president for business affairs and vice chancellor for administration. Upon retiring from UH he was named executive vice president and then president of the East-West Center and also served as the president of the Pacific Asian Affairs Council's Board of Governors. **Jimmy Yagi (BBA '57)** has been recognized as an outstanding alumnus by the Hilo High School Foundation. He was honored at a special dinner held on February 16. Yagi is best known as the UH-Hilo head basketball coach who led the Vulcans to three district championships in the 1970s-80s. The 1953 graduate of Hilo High, retired from active college coaching in 1985.

1960s

Ernest Nishizaki (BBA '69) has been named an advisor to the chairman of the board of the Honolulu Japanese Chamber of Commerce. In his new role, Nishizaki will provide guidance to 2011 Board Chairman Wayne Kato. He currently serves as executive vice president of Kyo-ya Company LLC. **Fred Pablo (BBA '68, MBA '75)** has been named director of the Department of Taxation for the State of Hawai'i. He previously served as the budget director for

Maui County, district tax manager of the State of Hawai'i for Maui, Lāna'i and Moloka'i; and tax attaché for the U.S. Embassy in Rome, Paris and Bonn, Germany.

1970s

Gerard Auyong (BBA '71) has been elected to the Board of Governors for the Hawaii Employers Council. Auyong currently serves as president/CEO of Hickam Federal Credit Union. **Gordon Ciano (BBA '71)** has been named a partner with the CPA firm Kobayashi, Kanetoku, Doi, Lum & Yasuda. Previously Ciano served as audit partner and partner-in-charge of human resources and recruiting for KPMG's Honolulu office. He brings with him nearly four decades of experience in the industry. **Jory Cummins (BBA '77)** has been named tax director for Hawaii Pacific University. Previously she was corporate tax manager for The Queen's Health System. **Wayne Y. Hamano (BBA '76)** has been named an advisor to the chairman of the board of the Honolulu Japanese Chamber of Commerce. In his new role, Hamano will provide guidance to 2011 Board Chairman Wayne Kato. Hamano currently serves as vice chairman and chief commercial officer of Bank of Hawaii. **Frank Mellon (BBA '74)** has been re-elected for a fifth, four-year term as director of the East Bay Municipal Utility District. Mellon works for Kaiser Permanente as an employee and labor relations consultant at the Oakland Medical Center in California. **Candice T. Naito (BBA '77)** has been promoted to senior

vice president at First Hawaiian Bank. Previously she served as vice president and business leader at the Kapiolani banking center. **Karen Street (BBA '75)** has been named vice president of Organizational Development for First Insurance Company of Hawaii Ltd. In her new role, Street provides senior leadership oversight for human resources, strategic planning and project management consulting. She previously served as executive vice president of human resources for Central Pacific Bank. **Glenn Tsugawa (BBA '77)** has been elected as the chairman of the YMCA of the USA's Asian Leadership Network. The Asian Leadership Network is an employee resource group that seeks to advance the careers of YMCA staff of Asian descent. Tsugawa currently serves as the senior vice president and CFO of the YMCA of greater Seattle. **Sharon Weiner (MBA '75)** has been named chairman of the Marketing Standing Committee for The Hawaii Tourism Authority Board of Directors. Weiner oversees international global communications worldwide and government relations in Hawai'i for DFS Group. **Wesley K. Yamamoto (BBA '77)** has joined UBS Financial Services as senior vice president of investments, specializing in institutional consulting. Yamamoto previously worked for Wells Fargo Advisors for 14 years. **Luke W.T. Yeh (MBA '77)** has been named chairman of Hale Kipa's Board of Directors for 2010-2011. Yeh is a senior vice president at Bank of Hawaii.

1980s

Roy K. Amemiya, Jr. (MBA '80) has been named interim president and chief executive officer for 'Olelo Community Media. Amemiya first joined 'Olelo in August 2010 as chief operating officer. Prior to that, he served as senior vice president of Central Pacific Bank and the former City Bank. **Timothy Y.W. Chang (BBA '84)** has been promoted to senior vice president and commercial banking manager of the metro region for Bank of Hawaii. **Brenda Foster (EMBA '85)** has been recognized as one of the 50 most important East-West Center alumni in the Center's anniversary publication "East-West Center: Fifty Years, Fifty Stories." Foster currently serves as the president of the American Chamber of Commerce in Shanghai. **John Yukio Gotanda (BBA '84)** has been appointed dean of the Villanova University School of Law in Pennsylvania. Gotanda has been with Villanova for 16 years serving as associate dean for academic affairs, associate dean for research, director of the JD/MBA program and professor. He is recognized as one of the world's leading authorities on damages in international law. **Shawn M. Higa (BBA '89)** has joined Bank of Hawaii as vice president and commercial banking underwriter in the Commercial Credit Group. He previously served as vice president and loan officer at Central Pacific Bank. **Lance Hiromoto (BBA '80)** has been named director of the Maui County Department of Personnel Services. He first joined the department in



Karen Street (BBA '75)



Brian Tatsumura (BBA '81)

Lynn Shimono
(BBA '84, MBA '94)

Garret Tom (BBA '82)



Karen Yamamoto (BBA '83)

1988. He has served as deputy director for the past seven years.

Arnold Kishi (EMBA '81) has been named senior advisor for the International Association of Business Communicators Hawaii. Kishi is director of e-Government (Information & Communication) for the State of Hawai'i. **Myles Miyachi (BBA '84)** has been hired as vice president and commercial real estate officer for Hawaii National Bank. He will oversee the growth of commercial mortgage loans, business development and supervising loan underwriting within the bank's commercial mortgage department. Miyachi has more than 25 years of experience in the financial services industry including serving in management positions at Pacific Rim Bank, Central Pacific Bank and City Bank.

Brian T. Moto (BBA '81) has been appointed special assistant to the Chancellor of UH Maui College. He most recently served as corporate counsel, the County of Maui's chief legal advisor and legal representative, and as deputy corporate counsel. **Mark Oyadomori (BBA '83)** has been promoted to senior vice president from vice president of the Wealth Advisory Services Division of First Hawaiian Bank. **Lynn Shimono (BBA '84, MBA '94)** has been promoted to principal in Audit Services for PKF Pacific Hawaii. She formerly served as senior manager for the firm. Prior to PKF, Shimono was with the Honolulu office of Grant Thornton LLP for over 20 years. **Greg Sitar (BBA '82)** has been elected treasurer of the 2010-2011 board of Hale Kipa. Sitar is a senior vice

president and branch manager for First Hawaiian Bank. **Lynn M. Takahashi (BBA '86)** has been promoted to senior vice president from vice president of the Private Banking Division of First Hawaiian Bank. **Brian Tatsumura (BBA '81)** offered valuable career advice and guidance to Shidler students while participating in a panel discussion on retail management on March 15. Tatsumura and four other Nordstrom executives presented the students with an insider's view of the retail industry, offered career advice and answered questions from inquisitive students interested in learning more about the industry. Tatsumura is the general manager of Nordstrom Ala Moana. **Garret Tom (BBA '82)** has joined PKF Pacific Hawaii as a principal in tax services. He previously was the chief financial officer for Hawaiian Island Homes and Hawaiian Island Development Co. He has over 22 years of experience in providing financial services within the real estate and professional services industries. **Peter Tsukazaki (BBA '82)** has been listed as one of the "300 Most Influential Advisors in Defined Contribution" in 2010 by 401kWire. Tsukazaki is the founder of Tsukazaki & Associates. He was the only advisor in Hawai'i to make the national list in 2010. **Heidi K. Wild (EMBA '85)** has been elected vice chair of the 2010-2011 board of Hale Kipa. Wild is president of Wild Consulting LLC. **Karen Yamamoto (BBA '83)** has been named president of the Decision Research Corporation. Most recently she served as DRC's executive vice president responsible for managing

ASIAN MANAGEMENT PERSPECTIVES AND WORK PRODUCTIVITY ARE HOT TOPICS AT "BACK TO BUSINESS" EVENT



Dana Alden



Sonia Ghumman

Homecoming week is always great fun. It's a time for alumni to reconnect with former classmates, cheer on the Warriors, and display their school spirit. This year, as a part of UH Mānoa's homecoming celebration, the College hosted its annual "Back to Business" event for alumni and friends. Participants spent the afternoon enhancing their business knowledge in lectures presented by Professors Dana Alden and Sonia Ghumman. Alden presented the latest management perspectives from Indonesia and China, and Ghumman explored factors that affect work productivity with her presentation, "Exploring the Dynamic Relationship between Work and Sleep." Following a sunset reception in the Shidler courtyard, alumni attended the Wahine volleyball game vs. Boise State. The event, which was booked to capacity, was held on October 29, 2010 at the Shidler College of Business.

ALUMNI
ASSOCIATION

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Toby Tamaye (BBA '95)

Enriqueta Tanaka (MBA '05)

Brian Walker (BBA '89)

Tyson Yamada (BBA '03, MBA '07)

Heather Yanazaki (BBA '07)

operations, sales and marketing. In her new role, Yamamoto also assumes direct responsibility of finance and general administrative activities. She first joined DRC nearly thirty years ago after receiving her business degree from UH. DRC is a national developer of software solutions supporting the property and casualty insurance markets and also providing IT consulting services.

1990s

Andis Wines Founder **Janis Akuna (EMBA '94)** and husband Andrew Friedlander opened a new winery and tasting room in Amador County, California this past December. Akuna, who oversees the operational and

philanthropic activities for the winery, divides her time between California and Hawai'i where she is a vice president with Morgan Stanley Smith Barney. **Todd Apo (MBA '92)** has been named director of public affairs for Hawai'i for Walt Disney Parks and Resorts. Apo will oversee media and community and government relations, as well as internal communications for Disney's Aulani Resort at Ko Olina. Apo previously served as chairman of the Honolulu City Council. **Kjell Hegstad (BBA '90)** is the head of Mobile Banking and Innovation at ING Direct. As a result of the successful launch of the firm's mobile banking division, Hegstad had an once-in-a-lifetime opportunity to co-ring the



Kjell Hegstad (BBA '90) (right)

opening bell at the New York Stock Exchange on August 17, 2009.

Micah Kane (MBA '95) has been appointed to the Board of Trustees of Menlo College in California. Kane earned his undergraduate degree in business in 1987 from Menlo. He is a trustee for Kamehameha Schools. **Grant K.T. Kubota (BBA '99, MBA '05)** has been promoted to vice president of Wealth Management for Morgan Stanley Smith Barney. He has extensive experience in estate, philanthropic, and retirement planning; investment management and portfolio analysis; and is

NICOLE GALASE (BBA '09)

Midway Atoll National Wildlife Refuge
U.S. Fish and Wildlife Service

Nicole Galase spent the fall and winter months working at The Midway Atoll National Wildlife Refuge under the U.S. Fish and Wildlife Service. Here is a brief recount of her experiences as a conservationist at one of the world's most isolated wildlife refuges.

"I'm so excited to be on Midway during this time of year because there are monumental things happening right now. The photos I sent are of the very rare short tailed albatross, also known as the Stellar albatross. I've watched a pair of birds sit on their egg and I was the first person to break the news to the refuge manager that the female had returned to the nest – a great sign that the egg is viable. He was elated and let out a "wahooo" in the middle of his conference call. Hopefully we will have a new short tailed chick sometime in January. There are albatross everywhere! I actually have to dodge them to stay out of their way.

Although my time at Midway will be brief, I've been involved with many interesting projects including habitat



restoration, albatross banding and reproductive success surveys, Laysan duck resightings, and marine debris studies. This has been a fantastic experience and although I have not taken the traditional post-business school path, I have definitely applied my business studies in the science field, where management and efficiency is a vital component for success."



Grant Kubota (BBA '99, MBA '05)

responsible for advising high net worth individuals and institutional clientele. Prior to joining the firm, he practiced as a CPA with KPMG LLP. **Kaleo Kuroda (BBA '98)** has been promoted to vice president and controller for Hawaii USA Federal Credit Union. He has been with the company for over four years and was previously an auditor for Grant Thornton and the Weinberg Foundation.

Janis Kushimi (BBA '91, MBA '95) has been promoted to Queen's Health Systems' director of corporate HR/recruitment/training and development. Prior to her promotion, Kushimi served as manager of corporate human resources. Before joining Queen's eight years ago, she held positions at Aloha United Way, The Queen's Medical Center and Diagnostic Laboratory Services. **Wesley Machida (MBA '97)** has been named one of *Hawaii Business* magazine's "20 for the Next 20." As administrator for the State Employees' Retirement System, Machida manages a multibillion-dollar portfolio that pays out millions of dollars of benefits each year. **Jennifer W.M. Murata (BBA '92)** has been appointed vice president and chief financial officer for DTRIC Insurance. In her new position, Murata is responsible for overseeing the financial reporting, accounting and treasury functions of the company. Murata has 17 years of financial experience with various organizations, including Hawaii Biotech, Kamehameha Schools and the Oahu Transit Services. **Christopher Onzuka (BBA '96)** has been promoted from assistant vice president to vice



Janis Kushimi (BBA '91, MBA '95)



Maria-Elena Tierno (MBA '94)

president and operations manager for Bankoh Investment Services Inc. He first joined the bank in 2004 as an internal controls specialist.

Robert Piper (MBA '93) has been named one of *Hawaii Business* magazine's "20 for the Next 20." Piper is executive director of the Honolulu Community Action Program - a nonprofit that provides human services to impoverished communities on Oahu. Previously, Piper served as deputy director for the State Budget and Finance Office under Governor Linda Lingle. Prior to that, he served as executive assistant for Lieutenant Governor Duke Aiona. **Maria-Elena Tierno (MBA '94)** has been inducted into the Italian-American National Hall of Fame. She will be honored at the 36th Annual Italian-American National Hall of Fame Induction and Awards Ceremony on May 7 in Atlantic City, New Jersey. Tierno is vice president of international business development for CH2M HILL in Washington, DC. Over the past 10 years, Tierno has been a steady contributor to CH2M HILL's growing international portfolio with the U.S. Federal Government, Fortune 500 firms,

JIM HASSETT (BBA '73)

Senior Vice Chair, Ernst & Young
Hong Kong, China



Jim Hassett is one of Ernst & Young's top executives. His most recent operating role was area managing partner of the Far East Area where he oversaw many of the firm's fastest growing markets. This region spans approximately a quarter of the globe and encompasses more than 21,000 employees in 16 countries including China, Vietnam, Korea and Singapore.

Hassett's impressive career began over three decades ago in the Ernst & Young offices in Houston, Texas. As a young graduate, Hassett proved early on that he had the passion, dedication, and drive to succeed in the competitive audit, tax and advisory services industry. He quickly moved through the ranks and by age 33, was named a partner with the Houston office making him among the firm's youngest.

Throughout the years, Hassett has held countless managerial and executive positions within the firm both in the U.S. and abroad. He served as global vice chair and Americas vice chair for Assurance and Advisory Business Services and he was a member of both the Americas Executive Board and Global Executive Board. He was also the vice chairman of Ernst & Young's Global Audit Practice during one of the most turbulent periods in the business due to post-Enron events. There is no doubt that Hassett has played an instrumental role in guiding Ernst & Young to its position as a globally recognized company.

Hassett holds an MBA from the University of Chicago and a BBA from the Shidler College of Business. He was inducted into the Shidler Alumni Hall of Honor in 2004.

MICHELE SAITO (BBA '81)

President, Farmers Insurance Hawaii
Honolulu, Hawai'i



It has been just 16 months since Michele Saito took the reins as president of Farmers Insurance Hawaii. In that short time, this warm-hearted pint-sized executive has made a big impact on her company, her employees, and the business community.

Last year, Saito capitalized on her local knowledge and industry experience to guide the company and its people through Farmers' buyout of AIG Hawaii. Saito and her team successfully managed the transition and today, Farmers is rapidly building a name as a local favorite in the personal auto insurance industry.

This year marks Saito's 26th year with the company. She first joined the organization in 1984 as an accounting manager overseeing a department of seven. Known at the time as Hawaii Insurance Consultants, the firm had just 60 people on staff. Over time, as the company grew so did Saito. She worked her way through the ranks and in 2009, she was named executive vice president and chief operating officer. Today as president, Saito oversees an \$85 million company with over 250 employees on Oahu, Maui, the Big Island and Kaua'i making it one of the largest insurance companies in the state.

Saito is very active in the community. She has made countless appearances in the media to promote Farmers' community initiatives. She also serves on several non-profit boards including the UH Alumni Association, Honolulu Japanese Chamber of Commerce, Aloha United Way and Child and Family Service. In her spare time, she volunteers with the Girl Scouts of Hawai'i and 'Iolani School in support of her daughter Kristen.

and foreign government agencies; she has won contracts in over 50 countries. She has also helped to build the company's beauty care business into a multimillion dollar portfolio with new projects in Latin America, Europe, the Middle East, North Africa and Asia. **Michael Tresler (BBA '91)** has been named one of *Hawaii Business* magazine's "20 for the Next 20." Tresler is senior vice president of Grove Farm Inc. where he oversees various operations such as industrial and commercial properties, agriculture and renewable energy initiatives.

Previously, he served as finance director for Kaua'i County, and held positions with Arthur Andersen and Robert's Hawaii, which was founded by his grandfather Robert Iwamoto Sr. **Kevin Wetter (BBA '91)** has been named to the newly created position of procurement director for the Office of the Chief Financial Officer at Hawaii Pacific University. He previously served as director of purchasing at the Hotel del Coronado in San Diego. **Eric Yee (MBA '93)** has been named vice president of the private banking division at First Hawaiian

SIBLINGS COMPETE IN IRONMAN CHAMPIONSHIPS



For tri-athletes, there is no race more coveted than the Ford Ironman World Championships in Kona. For siblings Amber (BBA '09) and Matthew Lam (BBA candidate '11), qualifying and competing in the Championships for the first time was an experience of a lifetime. Tens-of-thousands aspire to earn one of the 1,800 Ironman slots and for siblings to qualify in the same year is considered unprecedented. "On October 9th, we had the opportunity to test ourselves in one of the biggest events the sports world has to offer: a 2.4-mile swim in rough waters, a 112-mile bike ride through treacherous lava fields, and a 26.2-mile marathon in the scorching heat," explained Matthew. "The road to the finish line was rewarding and challenging both physically and mentally." The pair qualified for the event after completing the Hawai'i Half-Ironman 70.3 race in June. "We've made lifelong friends, became closer as siblings, and improved our skills tremendously. Now we know that anything is possible!" said Matthew.



Michael Tresler (BBA '91)

Bank. He has over 19 years of banking experience.

2000s

Grant Arakaki (BBA '00) has been appointed assistant vice president loan officer with Territorial Savings Bank. He has been with the bank since 2005 and previously served as a loan officer. **Marivic Chico (BBA '06)** has been promoted to assistant branch manager for Aloha Pacific Federal Credit Union's Kaimuki and Hawaii Kai branches. She has nearly a decade of financial services experience and has been in the credit union industry for five years. Congratulations to **Candes Meijide Gentry (MBA '04)** for her outstanding performances in last year's XTERRA Trail Run World Championships and Honolulu Marathon. Gentry placed seventh overall among the females, and first among the Kama'aina, at the XTERRA Championships held at Kualoa Ranch on December 5. Her time was 1:41:20. One week later, Gentry competed in



Marivic Chico (BBA '06)

the Honolulu Marathon finishing fourth in her age group. She also won the "Kama'aina Award" as the first Hawai'i resident among the females to cross the finish line. Her time was 3:21:06. She was also the spokesperson for the Honolulu 5K on May 1 – an event that donates 100% of the proceeds to Hawai'i schools. Learn more at www.honolulu5k.org. A former Miss Hawaii 1999, Gentry is an accomplished athlete, performer and world traveler. She is director of Gentry Pacific, Ltd., one of the many family-owned businesses in which she is an active shareholder. **Michelle Gibson (BBA '01, MACC '03)** has been promoted to manager with Accuity LLP. She previously served as audit supervisor. She has been with the firm for five years. **Eva Hang (BBA '03)** has been named internal audit manager for Outrigger Enterprises Group. Hang, a certified public accountant, most recently served as controller for Pipeline Micro Inc. and prior to that, worked as an internal auditor for the State of Hawai'i Department of Education.



Ramon Hollander (EMBA '09) with son Matias and wife Juvy

Robert G. Hill III (NIMBA '02) has been promoted to the rank of lieutenant colonel in the Hawaii Army National Guard. Hill continues to serve as deputy commander of administration for the Medical Command in the Medical Service Corps Branch. **Ramon Hollander (EMBA '09)** has been appointed director for Respiratory Care Services at Kapiolani Medical Center for Women and Children. Hollander and his family recently relocated to Hawai'i from Florida where he served as director for the Respiratory Therapy Program at ATI Enterprises in

Fort Lauderdale. **Reyn Kauhane (BBA '05)** has been promoted to retail store manager at the new Queen Kaahumanu store in Kahului, Maui. Previously he was assistant store manager at the Windward Mall store in Kaneohe. **Laurie Komatsu (MBA '10)** has been promoted to first vice president, director of community development for American Savings Bank. She will manage the bank's external communications and community development initiatives, including serving as corporate spokeswoman. **Eric Emerson Lackey (BBA '10)** has



Candes Meijide Gentry (MBA '04), Photo credit: Twain Newhart

UNIVERSITY OF HAWAII ALUMNI ASSOCIATION
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Join us in honoring Tammy Duckworth, Gary Galiher & Diane Ono, Richard Ha, John Komeiji, Hing Leung Sham and Isabella Aiona Abbott at a dinner and silent auction to benefit the UH Alumni Association. For information and to reserve seats by May 6, visit UHalumni.org/daa, e-mail events@UHalumni.org or call (808) 956-2586.

JOHN MATSUMOTO (BBA '90)

Director of Global Sales Enablement
Amazon.com
Seattle, Washington



John Matsumoto has enjoyed success in the state of Washington as a sales and marketing executive. He currently serves as the director of global sales enablement for Amazon.com in Seattle where he oversees advertising sales strategies and operations for the online retailer's display ad business.

Initially, Matsumoto's career started out in the accounting industry. Upon graduating from UH in 1990, he accepted a position with Arthur Andersen's Honolulu office where he began building his experience in the tax and audit services industry. After a few years, Matsumoto relocated to Washington where he joined Deloitte & Touche in Seattle.

In 1999, Matsumoto decided to take on new challenges and embarked on a career in sales and marketing. He accepted a position as director of sales strategy and compensation with QwestDex, a directory services solutions company. After honing his skills and developing a passion for the profession, he landed a job with Microsoft. He served as the company's director in the national account services group for eight years before joining the Amazon team.

Matsumoto and his wife Dawn, who is also a Shidler accounting graduate, have two children Daniel and Joseph. The Matsumoto family enjoys life in Seattle but looks forward to their annual trips home to Hawai'i to visit with family and friends.



Eric Emerson Lackey (BBA '10)



Danny Lee (BBA '09)

been hired as a quality assurance executive for Value Hospitality Group, headquartered in Kuala Lumpur, Malaysia. Value Hospitality is an umbrella management organization that is currently managing a number of three and four star hotels located throughout Western Peninsular Malaysia and Eastern Malaysia on the island of Borneo. In addition to his work in the hospitality industry, Lackey will be getting married to his fiancée of five years this July in Seattle, Washington. **Carissa Langley (BBA '10)** has been hired as project manager and marketing specialist for Olomana Marketing. She previously worked on events and promotions for Yelp! Honolulu. **Daehoon "Danny" Lee (BBA '09)** has relocated from New York to Seoul to pursue new opportunities. Lee explained that he is excited about his new job as a Risk Analysis Unit Analyst with HSBC and looks forward to the new and interesting experiences

that await him. "This is going to be another adventure for me. I arrived in Korea on Thursday. I had four interviews on Friday morning and by Friday afternoon, I received an offer," said Lee. "Life is always full of surprises." Previously, Lee worked as an operations specialist with Brown Brothers & Harriman in New Jersey. **Steven Mazur (MBA '10)** has been hired as a project developer for RevoluSun. Previously, he worked as an independent consultant providing strategic counsel on finance and marketing for clients such as Oceanit and Better Place Hawaii. Congratulations to Darin and **Toni Mingo (MHRM '07)** upon the birth of their new son Kaikea, who was born on August 10, 2010. Kaikea is sure to be a natural born runner as Mingo, who was unaware that she was carrying Kaikea at the time, competed in the California International Marathon during the early stages of her pregnancy. Toni finished the race in three hours and



Toni Mingo (MHRM '07) with husband Darin and son Kaikea.

ALUMNI NEWS



Robert Newstead (MBA '05)



Aryeh Sternberg (VEMBA '03)



Mark Summerill (MBA '07)



Darryll Wong (EMBA '09)

41 minutes which qualified her to compete in the Boston Marathon. "I will be running...well, most likely walking the Boston Marathon in April 2011," joked Mingo. "Funny thing is that it's been a challenge to find time to train. I wonder why?"

Robert Newstead (MBA '05) has been named vice president of the Debt and Equity Finance Group at CB Richard Ellis. Newstead works with clients to provide financing solutions for commercial and multi-family real estate investments. He is a licensed broker in Hawai'i and California with nearly 10 years of experience in real estate finance. Prior to joining the firm, Newstead served as a senior consultant for Booz Allen Hamilton in Honolulu.

Kit Okazaki (MBA '08) has been hired as an agent by State Farm Insurance. He will be located on Makawao Avenue in Upcountry Maui. He previously served as a wealth advisor with Bank of Hawaii. **Layne Okumura (BBA '01)** has been named information technology manager for the Hawaii Convention Center. He was previously the lead infrastructure technician for *The Honolulu Advertiser*. Congratulations to

Noel Pietsch (EMBA candidate) and **Mike Pietsch (EMBA '09)** upon the grand opening of their newest Wahoo Fish Taco restaurant in Kahala. Noel and Mike co-own Wahoo's along with their sister Stephanie. The Pietschs' first flagship restaurant opened on Ward Avenue in 2006.

Deborah Revilla (MHRM '05) has been named president of the Society of Human Resource Management. Revilla currently

works for Hawaiian Electric Company's Workforce Staffing and Development team.

Stephen K. Rodgers (MBA '01) has been promoted to executive vice president in the investment services group of Bank of Hawaii. Rodgers, who formerly served as senior vice president at the bank, will continue to serve as the bank's chief investment officer. **Kevin Sahara (BBA '06)** has been named revenue manager at The Royal Hawaiian, a Luxury Collection Resort. His responsibilities include analyzing and implementing sales strategies to capture optimal revenue producing businesses for the resort. Sahara previously served as beach and pool manager for the hotel. **Ken Shimada (BBA '02)** has been promoted to strategic projects manager at Hoku Solar. He previously served as project manager at Hoku Materials where he played a major role in developing the company's polysilicon plant in Pocatello, Idaho.

Krista Song (BBA '03) has been promoted to senior manager with Accuity LLP. She previously served as audit manager. Congratulations to **Aryeh Sternberg (VEMBA '03)** upon being named the "Digital Rising Star in Asia" at Campaign Asia-Pacific's 2010 Digital Media Awards. Sternberg was recognized for his work on Vietnam's first Augmented Reality campaign for Rexona and for launching the first mobile internet initiative via Admob. He was also recently named the "Largest Individual Contributor in 2010" by Yahoo! Vietnam for his contributions to the growth of the digital marketing

THREE ALUMS CELEBRATE LAUNCH OF JUNGLE BEER



Adi Challa (right), Jonathan Tien (center) and co-worker Jason Cumbie are pictured in the Jungle Beer brewery sitting atop a large order of Scottish, German and Australian malt. Barley malt is one of the essential ingredients in brewing beer.

Adi Challa (JEMBA '07), John Kuo (CHEMBA '07) and Jonathan Tien (CHEMBA '06) recently celebrated the launch of their new business—Jungle Beer. The three beer enthusiasts, who first met in the MBA program, opened their first microbrewery this March in Singapore. "In Singapore, Asia and the rest of the tropics, the food has the most sophisticated flavors," explains Challa. "We set out to create beers that embody the spirit of the tropics—rich, vibrant, full of character . . . beers that don't just wash down the food but complement it and enrich the experience." Challa holds a Masters in Brewing and Distilling and has a background in database engineering, rural development and market research. Kuo and Tien developed a passion for exotic beers and "whacky flavors" while traveling for business and pleasure throughout Asia. Jungle Beer will be available soon in pubs throughout Singapore. Learn more at www.junglebeer.com.

ALUMNI NEWS

industry in his country. Sternberg is the interaction director for GroupM Vietnam which is the country's largest advertising agency. Sternberg and his team also just completed the 3rd season for Vietnam Idol which has been the single most successful social media campaign in the history of Vietnam with more than 20 million online videos viewed.

Mark Summerill (MBA '07) has been recently hired as the treasury manager for XanGo LLC where he oversees the banking activities for the company in 25 countries throughout Eastern and Western Europe. He is based in Salt Lake City, Utah. XanGo is a leading global nutrition company recognized as a leader in health and wellness products.

Lee Tokuhara (EMBA '05) has been named board president and vice president of finance for The International Association of Business Communicators Hawaii. Tokuhara currently serves as vice president of Bennet Group Strategic Communications. **Major General Darryll Wong (EMBA '09)** has been named adjunct general of the Hawaii State Department of Defense. Wong is chief of staff of Hawaii Air National Guard and also serves as Commander, Hawaii Air National Guard, Hickam Air Force Base. He joined the Hawaii Air National Guard in November 1984. General Wong received his commission as a distinguished graduate from UH's Air Force Reserve Officer Training Corps Program. **Kalbert Young (MBA '00)** has been named the budget and finance director for the State of Hawai'i. Young previously served as the finance director of Maui County since 2004. Prior to that, he worked at the Kapalua Land Co., the Hawaii State Legislature, and Kamehameha Schools. Young was Maui County's first small-business advocate, working in the Office of Economic Development where he led the effort to establish the Maui County Business Resource Center and County Store at the Maui Mall in Kahului.

JEREMIE BRECHEISEN (CIMBA '10)

Senior Consultant, Gallup
San Francisco, CA

Congratulations to Jeremie Brecheisen on his new job at Gallup in San Francisco. After graduating from the China International MBA program last May, Brecheisen accepted a position as a senior consultant with the renowned statistical research and consulting giant.

"My job is to help clients understand how important it is to invest in their people,"

stated Brecheisen, whose clientele consists of Fortune 500 companies in the western U.S. "Every employee and every customer has some impact on a company's business outcome, and at Gallup, we can provide the insight to help companies take steps to improve their processes."

Brecheisen credits the MBA program with preparing him well for his

position. "The Shidler model of using teams to work on case studies has helped me to be a productive member on Gallup consulting teams. It was helpful to have that experience with team dynamics, group leadership, and role expectations."

Prior to entering the MBA program, Brecheisen worked for Kingold Group Companies as a senior communications consultant.



Jeremie Brecheisen (third from left) met with Shidler U.S. International MBA students during their recent visit to the Gallup offices in San Francisco.

EZRA NG (BBA '08)

Business Analyst, Hawaiian Airlines



Ezra Ng with Hokule'a, one of Hawaiian Airlines' new Airbus A330 aircrafts.

Ezra Ng has been promoted to business analyst for the IT Process Improvement team at Hawaiian Airlines. Ng was a part of the first class of students to participate in Hawaiian's IT Process Improvement Internship Program. Upon the successful completion of his internship, Ng accepted a full-time position with Hawaiian Airlines as a junior business

analyst. "Demonstrating a strong work ethic, open-mindedness in learning and a commitment to producing quality deliverables, we were fortunate to have Ezra join our full-time ranks after graduating from Shidler," commented Brent Oshiro (BBA '02), senior manager of IT Process Improvement. "He has really become a model for the type of employee we are looking for."



THE FINANCE FACTORS FAMILY

ALUMNI AT WORK



Shidler alumni who work within the Finance Factors Family of Companies gather in Finance Factors' Downtown Honolulu Branch.

The Finance Factors Family of Companies – which consists of Finance Factors, Finance Realty and Finance Insurance – has approximately 30 employees who graduated from the UH Shidler College of Business. Over the years, the organization has provided ongoing monetary support to UH and Shidler, plus internships and career opportunities to students and alumni.

Mahalo to the Finance Factors Family of Companies for their continued generous support of the University of Hawai'i and the Shidler College of Business.

Shidler graduates at the Finance Factors Family of Companies

Bernard N. Asato (BBA '67)
Loan Adjuster IV

Dixon N. Bautista (BBA '98)
Computer Systems Analyst

Eileen G.Y. Chun (BBA '93)
AVP, Assistant Manager
Underwriting

Keenan T. Eto (BBA '77)
VP, Business Development
Manager

Ronie A. Foronda (BBA '03)
Account Manager

Kit Y. Fujii (BBA '80)
Account Manager

William T. Higuchi (BBA '70)
Banking Specialist III

Alvin I. Ige (BBA '79)
SVP, Chief Credit Officer

David I. Kamimura (BBA '74)
EVP, Chief Lending Officer

Kyle S. Kanja (BBA '97)
IT Security Specialist

Russell H. Kaya (MHRM '07)
Human Resources Specialist

Fred Kenison, Jr. (BBA '73)
VP, CFO/Controller/Treasurer

Kei C. Kido (BBA '86)
VP, Commercial Loan Officer

Daniel B.T. Lau (BA '41)
Chairman and Secretary

Jeffrey D. Lau (Shidler Alumni
Board '03 - Present)
Assistant Secretary/Director

Kenneth W.K. Lau (BBA '07)
Customer Service Representative

Rory O. Matsumoto (BBA '83)
VP, Business Development
Manager

Brian N. Matsuura (BBA '73)
VP, Commercial Loan Officer

Stephen T. Nagaji (BBA '74)
VP, Branch Operations Manager

George H. Nip, Jr. (BBA '78)
VP, Controller

Stephanie C. Saballus (BBA '07)
Payroll Specialist

Michael J. Sakai (BBA '78)
VP, Special Assets Manager

Aaron P. Sato (MBA '98, MACC '00)
VP, Treasurer

Nichole K. Shimamoto (PAMI '98)
VP, Associate General Counsel

Cory J. Someda (BBA '81)
VP, Business Development
Manager

Corinne S. Tanna (BBA '78, MBA '86)
VP, Marketing Manager

Steven J. Teruya (BBA '74)
President and COO

Rodney K. Tomita (BBA '74)
Branch Support Specialist

Jefferson K. Uyeda (BBA '74)
Credit Administration Officer

Patrick C. Wong (BBA '87)
Computer Operator III



Daniel B.T. Lau, Chairman and Secretary (BA 1941, Hall of Honor 2001, UHAA Distinguished Alumni 2002, UH Lifetime Achievement 2009)

"The Finance Factors Family of Companies proudly supports the Shidler College of Business. More than 17% of our employees are UH business alumni, who work in all facets of our business operations. We are pleased to uphold and share the high standards of education we gained at UH and to give back to our alma mater."

Finance Factors, Ltd. was established nearly 60 years ago in 1952 by six island families. Finance Factors specializes in residential and commercial real estate loans. The company also offers some of the best rates on certificates of deposit and savings accounts, with deposits insured by the FDIC. **Finance Realty Company, Ltd.** was formed in 1953 and is currently active in developments spanning Hawai'i and Alaska. **Finance Insurance, Ltd.** joined the Family of Companies in 1984. The company provides a full-range of personal, commercial, professional and life/group insurance.

Address Service Requested

CALENDAR 2011

MAY

- 5 **Business Night 50th Anniversary Celebration**
5 – 9 p.m.
The Royal Hawaiian
www.shidler.hawaii.edu/businessnight
- 5 **Information Session: MBA and Master of Accounting**
6 – 7:30 p.m.
Shidler College of Business, G102
www.shidler.hawaii.edu/MBAevent
- 12 **UHAA Distinguished Alumni Awards**
5:30 p.m.
Sheraton Waikiki Hotel
www.uhalumni.org/daa
- 13 **Shidler Graduate Commencement Celebration**
Shidler College of Business (private event)
busevent@hawaii.edu
- 14 **UH Mānoa Spring Commencement 100th Annual Commencement Ceremonies**
9 a.m. (Undergraduate); 3 p.m. (Graduate)
Stan Sheriff Center
www.uhm.hawaii.edu/commencement
- 14 **UHAA and Friends — Las Vegas Chapter Annual Scholarship Golf Tournament**
7:30 a.m.
Silverstone Golf Club, Las Vegas, Nevada
www.uhalumni.org (775) 513-0537
- 24 **PAMI Opening Luncheon and Lecture**
11:30 a.m. - 1:30 p.m.
Japanese Cultural Center
For full summer lecture schedule, visit
www.shidler.hawaii.edu/PAMI

JUNE

- 1 **Alumni "Dine Around"**
5:30 p.m.
Royal Hawaiian Center
www.shidler.hawaii.edu/dinearound
- 1 **Information Session: MBA and Master of Accounting**
6 – 7:30 p.m.
Shidler College of Business, G102
www.shidler.hawaii.edu/MBAevent
- 18 **UHAA Adopt-A-Highway Cleanup**
9 - 11 a.m.
Meet at Kawaikui Beach Park
events@uhalumni.org
www.uhalumni.org

- 22 **Professional Services Social**
6 – 9 p.m.
Ka Restaurant & Lounge
busalum@hawaii.edu

JULY

- 7 **Information Session: MBA and Master of Accounting**
6 – 7:30 p.m.
Shidler College of Business, G102
www.shidler.hawaii.edu/MBAevent
- 21 **Shidler Alumni Association's Annual Meeting**
5:30 p.m.
Kahala Hotel & Resort
busalum@hawaii.edu

AUGUST

- 2 **Information Session: MBA and Master of Accounting**
6 – 7:30 p.m.
Shidler College of Business, G102
www.shidler.hawaii.edu/MBAevent
- TBA **Annual N.H. Paul Chung Memorial Lecture and Luncheon**
Details to be announced
www.shidler.hawaii.edu/pami

- TBA **Executive MBA Reunion**
Details to be announced
busalum@hawaii.edu

- TBA **West Coast Alumni Events**
Details to be announced
busalum@hawaii.edu

SEPTEMBER

- 15 **Kipapa i ke Ala Lecture featuring Danny Lui**
Details to be announced
www.shidler.hawaii.edu/kipapa

OCTOBER

- 21 **Alumni "Back to Business" Event**
Shidler College of Business
Details to be announced
busalum@hawaii.edu
- TBA **Alumni Hall of Honor Awards**
Details to be announced
busalum@hawaii.edu

For the latest event updates, email
busalum@hawaii.edu or visit
www.shidler.hawaii.edu/events

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- Allow the College to engage alumni and the business community both locally and abroad.

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