

SHIDLER BUSINESS

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Fall 2011

University of Hawai'i at Mānoa Shidler College of Business



Experiences that last a lifetime

Summer and fall activities at Shidler

INSIDE: The first Executive MBA reunion: Time to celebrate
The world according to Sam Zell | The 2011 Hall of Honor Awards



DEAN'S MESSAGE

Aloha,

In this issue of *Shidler Business*, we highlight all that makes the Shidler College such a special place to learn and grow. From inspirational alumni profiles to stellar faculty research to incredible student accomplishments and everything in-between, the following pages showcase everything that we have achieved together in recent months.

The summer and fall semesters have been incredibly busy. We have hosted remarkable lectures, eye-opening international field studies, and career building workshops and seminars in addition to countless other successful activities and initiatives. We also organized over a dozen alumni gatherings worldwide including our first Executive MBA reunion. For over three decades, the EMBA program has served as an important stepping stone for nearly 400 top business executives in Hawai'i and beyond. In one of our feature stories, we will explore the

significant impact that this program has had on its alumni and the business community at-large.

We will share highlights from Sam Zell's visit to the University as a part of the popular Will Weinstein summer lecture series. In September, this real estate billionaire attracted a crowd of over 500 people to UH to hear his perspective on the role of government and its impact on the U.S. economy and finance industry.

In recent months, several new scholarships and faculty endowments have been established thanks to the generosity of our alumni and friends. These gifts, including our individual and corporate donors from fiscal year 2010-2011, are recognized in our "Honor Roll" listing on page 27.

Also, we would like to send a special thanks to our alumni who have assisted in growing our alumni network, hiring our

students and sponsoring events such as our Newport yacht cruise and San Francisco Giants game. The success and growth of the Shidler College would not be possible without the generosity of these remarkable individuals. We encourage more of you to get involved because your support truly makes a difference.

Please enjoy this issue of *Shidler Business* and thank you for taking an interest in all that we have accomplished together. Mahalo for your support and feedback.

Sincerely,

Vance Roley

Vance Roley

vroley@hawaii.edu

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ON THE COVER
Microfinance Field Study
participants Brendan Jinnohara,
Heather Otani and Olivia Wong
at The Bahai House of Worship,
also known as the "Lotus
Temple," in New Delhi, India.



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Making the world a "greener" place

In our efforts to "go green," Shidler alumni who graduated in 2005* or later will receive an email version of *Shidler Business*. Those who graduated prior to 2005 will continue to receive an issue in the mail.

For questions or concerns, please contact
amy.watari@uhfoundation.org or 808-956-6044.

*Applies to alumni whose record is linked to a valid email address. Those with no email will continue to receive a hard copy.

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The first Executive MBA reunion

Time to celebrate

by Dolly Omiya

The Royal Hawaiian Hotel, with its spectacular backdrop of Waikiki Beach and Diamond Head, was the perfect venue for the first Executive MBA reunion.

As Executive MBA alumni filled the ballroom, it was apparent that everyone was looking forward to reconnecting with their classmates. A lavish spread of appetizers and the island sounds of musicians Jon Yamasato and Darin Leong created the perfect atmosphere for mingling and socializing—it was great to see networking at its best.

“It’s about time,” said Phillip Kinnicutt, a graduate of the EMBA 1 class. For over 30 years, the Shidler College of Business has been training Hawai’i’s emerging business leaders through the EMBA program. With over 150 graduates in attendance, this was the first organized EMBA reunion since Kinnicutt’s class graduated in 1979.

From EMBA 1 to the newest class of EMBA 18, the program has certainly earned respect for what it has accomplished over the years. And, it was “Time to Celebrate.”

Since 1979, the EMBA program has graduated 398 students. The first executive program of its kind in Hawai’i, it has enabled many business leaders the opportunity to retool their business acumen and skills to succeed in the increasingly complex global work environment. Not only does the program challenge participants to achieve their highest academic potential, but it also provides them with vast opportunities to increase their professional network.

No one was more excited to see the EMBA program survive and thrive than former Shidler Dean and program Co-Founder David Heenan and Executive Education Center’s former Director Mike Washofsky. In his remarks, Heenan shared a story about the difficulties of obtaining UH approval for the program. He recalled UH administrators’ criticism of this group, calling the program elitist.



L to R: Christlyn Shitagi (BBA '96) with EMBA 12 classmates Tina Tom, Jason Tongson, Derek Chang, Darin Shigeta and Louis Perez.



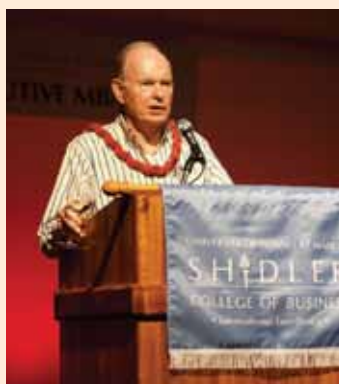
Front (L to R): Former Executive Center Director Mike Washofsky, Lenny Kamp (EMBA 1), Alan Hayashi (EMBA 1), Former Dean Dave Heenan, Phil Kinnicutt (EMBA 1); Back (L to R): Bill Olson (EMBA 1), Former Dean and Shidler Professor Dave Bess, Jerry Dupont (EMBA 1)



Alumni reunite with old friends and classmates at the College's first EMBA reunion at the Royal Hawaiian Hotel.

Little did they know that top universities were offering similar executive programs with overwhelming success. The EMBA program objectives were clear from the start—provide a strong foundation in management skills, offer a convenient and collaborative learning environment, present a rigorous and accelerated curriculum with an Asia-Pacific business perspective, provide knowledgeable and experienced professors and offer services that are essential to working professionals.

Today, the Shidler EMBA program is still going strong with a list of alumni that represents the best of Hawai'i's business community. According to EMBA graduates, the program is more than just a degree—it is a life-enhancing experience.



Top left: Former Dean Dave Heenan shares his memories of the early days of the EMBA program; Top right: Reminiscing over old photos and class lists; Bottom: EMBA 15 alumni reunited for a group photo.

We asked EMBA alumni to . . .

Name one thing that you valued the most from your EMBA experience.



EMBA alumnus Chris Letoto (center) with wife Leslie Campaniano (EMBA 18) and father-in-law Robin Campaniano (EMBA 3).

"The unique learning opportunities and the relationships I formed with my classmates are what I found most valuable. The EMBA program gave me a wealth of knowledge and experiences from some of the best business professors in the country. Going to class and studying alongside individuals with incredibly diverse local backgrounds has truly helped me broaden my perspective and appreciate their areas of expertise. As a result I was able to form life-long friendships."

CHRIS LETOTO

EMBA 16
Senior Business Analyst, HMSA



"When I'm in a touchy situation and I'm not the expert, I have my fellow EMBA 3 classmates to call up for advice. Not only for business, but for personal situations. The network is amazing!"

ROBERT LEE

EMBA 3
Major General
U.S. Army (Retired)



Tracy Chiang (far right) with her family at her son's wedding.

"As a foreign transplant, my EMBA experience at the Shidler College of Business provided me with more than just a quality education. The Shidler community was a nurturing environment that allowed me to improve my English and writing skills without fear, build life-long relationships, and was without a doubt, an integral stepping stone over the course of my career."

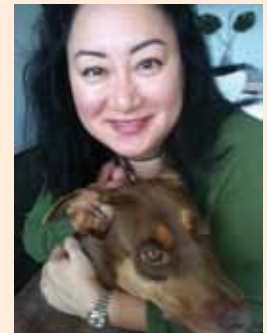
TRACY CHIANG

EMBA 7
CPA, 楊翠菊

"The opportunity to network and collaborate with the current and future leaders of Hawai'i."

MICHELLE D. RAMOS

EMBA 18
Vice President of Finance
Aloha Air Cargo



"The professional and personal relationships that were formed during my time in the EMBA program have provided me with an invaluable knowledge resource base that will last a lifetime. The sharing of leadership experiences created a real-world learning environment which enhanced our career perspective."

MALCOLM S. INAMINE

EMBA 11
Director of Human Resources & Administration
Aloha Pacific Federal Credit Union

THE 2011 HALL OF HONOR AWARDS

Hundreds of alumni and friends gathered for the 2011 Hall of Honor Awards at the Hilton Hawaiian Village on October 13. The event honored Shidler graduates Eddie Lam, CEO of Onlen Fairyland (HK) Company Ltd., and Feng Tai Footwear Company Ltd; Patrick Oki, managing partner of PKF Pacific Hawaii LLP; Michele Saito, president of Farmers Insurance Hawaii; and Alvin Wong, general partner of Royal Kinau Partnership.

The featured keynote speaker was the Director and CEO of ORIX Corporation Yoshihiko Miyauchi who spoke about Hawai'i's role as the hub of the Pacific combining East

with West. "The people of Hawai'i have embraced the best aspects of both [cultures]," said Miyauchi. "Turning ideals into the practical attributes of a high standard of living, a peaceful lifestyle and warm relations with family and neighbors." Miyauchi continued to explain how he believes that much of his company's success is tied to its ability to integrate Japanese and American business and management styles. Miyauchi led the development and growth of the Japan-based financial services company which operates in 27 countries with 306 locations throughout the U.S., Asia, Oceania, Europe, the Middle East and Northern Africa.

Other highlights of the evening included a heart-thumping Okinawan taiko performance by Ryukyukoku Matsuri Daiko Hawaii, a *Hawaii Business* magazine cover photo booth, and inspirational testimonial videos on each of the four Hall of Honor inductees.

The Hall of Honor Awards, presented by Title Sponsor *Hawaii Business* magazine, is an annual event that pays tribute to those Shidler alumni and friends who have made outstanding contributions to their professions, the community, and the Shidler College of Business. Proceeds raised from the event benefit the Shidler College of Business Alumni Association Endowed Scholarship Fund.

"I am always going to be truly grateful to the Shidler College of Business and the University for providing me with a great education that really allowed me to get a job that I love to do every day."

— Patrick Oki



Eddie Lam, BBA '81



Patrick Oki, BBA '92



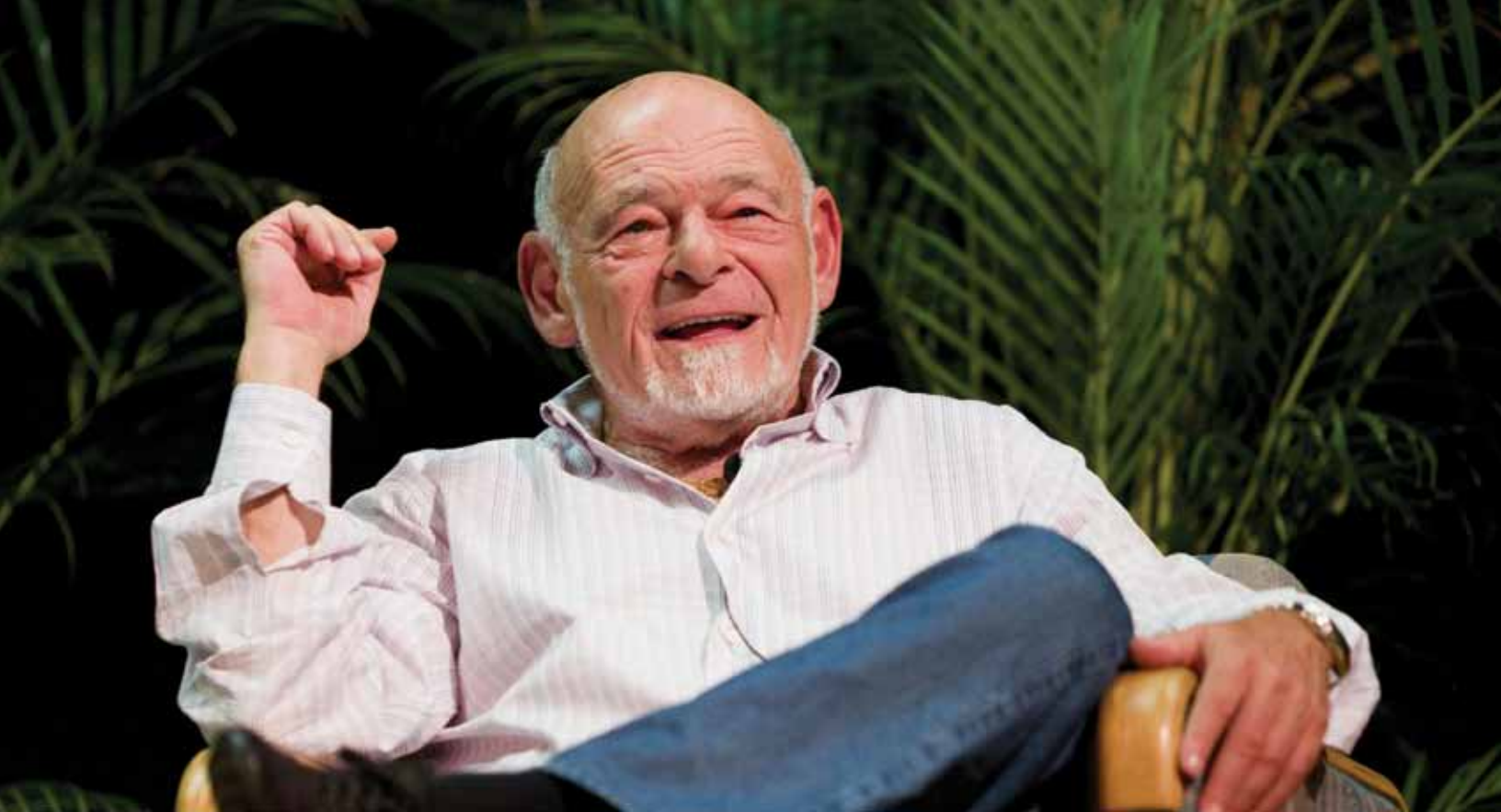
Michele Saito, BBA '81



Alvin Wong, BBA '72



Top: The 2011 Hall of Honor Awards attracted hundreds to the Hilton Hawaiian Village. Bottom left: ORIX Corporation CEO and Director Yoshihiko Miyauchi arrived from Japan to give the evening's keynote address.; Bottom right: An exciting opening performance by taiko drummers from Ryukyukoku Matsuri Daiko Hawaii.



The World According to Sam Zell

by Amy Watari

U.S. business mogul Sam Zell attracted a crowd of over 500 people to the University of Hawai'i at Mānoa as the featured speaker at this year's Will Weinstein Conversation Lecture Series.

Zell took the stage with his long-time friend and UH lecturer Will Weinstein for an open discussion which explored everything from politics to America's financial outlook to the world's fastest growing economies.

As a self-made billionaire, Zell originally planned to share his thoughts on the ethical boundaries of entrepreneurship;

however, with stocks plunging on the day of the lecture to their lowest point since the 2008 financial crisis, Zell and Weinstein re-directed their conversation to address some of the more pressing issues relating to the day's headlining developments.

Zell began by discussing his views on the current state of the U.S. economy. "Ours is a very unique country. It's a country of immigrants. It's a country that has produced extraordinary individuals, extraordinary inventions, and extraordinary progress," commented Zell. "[However], if you think about the fact that for every dollar the U.S. government spends, 40 cents is borrowed, obviously it's just not sustainable. All of us have to understand that we need radical changes to our system if our system is going to provide our children and their children with the kind of opportunities that we were provided."

According to Zell, balance is an important factor in America's struggle to move forward. "I think it starts with the fact that you can't cut enough to make things balance and you can't raise taxes enough to make things balance. The only thing that will make things balance is growth." Zell reiterated on several occasions about the significant role that government and legislation plays in creating growth opportunities. "You create growth by ending uncertainty. You create growth by encouraging those that create jobs to do more," said Zell. "Growth is all about aspiration . . . You can't have aspiration if you're burdened by all the rules."

With a large portion of his real estate and business endeavors based outside of the U.S., Zell also shared his thoughts on foreign economies such as Asia, South America, the Middle East and Europe. "When you go around the rest

of the world and you see the things that other countries are focused on – whether it be massive infrastructure as in the case of China, or massive movement of people in Latin America from the poverty level to the middle class – it's just extraordinarily rewarding to see that if you give people a carrot they will grab it and they will make it happen," said Zell. "In most of these countries, the ability to make things happen is easier than it is in the United States."

Zell also discussed his views on several of today's more controversial issues including the world's reserve currency, productivity of regulatory agencies, commodities and currencies, health care reform, Social Security, Medicare and Medicaid.

It was apparent that Zell holds a deep understanding of the world around him and has a passion for raising awareness and encouraging change.

Zell concluded his talk with a brief Q&A session with the audience. Among those who approached the microphone was an inquisitive UH entrepreneur student who asked Zell for his best advice to young, aspiring entrepreneurs. "It's all about accepting the possible. It's all about being focused," advised Zell, who started his entrepreneurial endeavors by launching a real estate company while attending the University of Michigan. "A true entrepreneur never fails. Sometimes something doesn't work out, but failure is not a part of the lexicon . . . My advice to you is to open your eyes. Look for opportunities. Then, take a chance."

Zell's talk was a part of the public lecture series held in conjunction with Will Weinstein's summer course on ethics. The event took place at the UH Mānoa Campus Center Ballroom on August 4. This was Zell's second public appearance at the University of Hawai'i. In 2005, he was the featured speaker for the 13th Kīpapa i ke Ala Lecture presented by the Pacific Asian Center for Entrepreneurship.

View Sam Zell's talk in its entirety online at www.vimeo.com/shidlercollege.



Will Weinstein and Sam Zell close the event by giving each other a "high five."

Sam Zell is the chairman of Equity Group Investments LLC, a private entrepreneurial investment firm he founded more than 40 years ago. EGI is recognized as the founder of three of the largest real estate investment trusts (REITs) in history. Zell is also chairman of Equity International, a privately held, leading investor in real estate related businesses outside of the U.S. which he co-founded in 1999. In addition, Zell serves as chairman of five public companies listed on the New York Stock Exchange: Equity Residential Properties Trust, Equity LifeStyle Properties, Capital Trust, Covanta Holding Corp. and Anixter. He is also the chairman of the Tribune Company, a private media conglomerate. Previously, Zell served as chairman of Equity Office Properties Trust which was sold in 2007 to The Blackstone Group for \$39 billion in the largest private equity transaction in history. The Chicago native received his BA and JD from the University of Michigan.

ABOUT THE WEINSTEIN CONVERSATION LECTURE SERIES

Since 2003, Will Weinstein has led a graduate summer course at the Shidler College of Business and the William S. Richardson School of Law entitled, "Ethics and Integrity in the Real World." The course explores the ethical issues and dilemmas that occur in various industries such as law, business, athletics, medicine and the non-profit sector.

As a supplement to his classes, Weinstein coordinates an impressive line-up of guest speakers to participate in his public lecture series. These professionals share their experiences and discuss the moral and ethical situations that occur in their fields of expertise. Speakers have included such notable names as: Buzzy Geduld, CEO of Cougar Trading in New York, legal ethics genius Kevin Cameron, Mary Bitterman from the Bernard Osher Foundation, philanthropist Bernard Osher and Jay Shidler, founder of the Shidler Group.

SHIDLER NEWS

Students meet Nobel recipient Dr. Muhammad Yunus during the Microfinance Field Study to India and Bangladesh



Left: Brendan Jinnohara, Heather Otani and Olivia Wong visit the Taj Mahal; Right: Nobel recipient Dr. Muhammad Yunus (center) meets with students and Shidler professor Dharm Bhawuk (second from left).

MBA students Brendan Jinnohara, Heather Otani, and Olivia Wong gained a first-hand look at fair trade, microfinance and social business initiatives taking place in India and Bangladesh during the 2011 Microfinance Field Study.

In India, students met with workers and representatives from several fair trade groups such as MESH, which practices fair

trade with craft artisans affected by leprosy. These eye-opening visits, paired with meetings with governmental and non-governmental organizations, provided insight into how fair trade policies are developed and help to improve the lives of the poor.

Meeting Nobel recipient Dr. Muhammad Yunus and touring Grameen Bank was definitely

the highlight of the Bangladesh portion of the tour. Students met with several microloan recipients and experienced microfinance through a bottom-up approach. They also learned about the bank's joint ventures with social business corporations and how these projects address key issues relating to poverty.

The field study, held May 8 – 21, was led by Shidler

Professor Dharm Bhawuk and was coordinated by the Fair Trade Forum-India, Grameen Bank of Bangladesh, and the Shidler College of Business Pacific Asian Management Institute.

For more details about the Microfinance Field Study, contact the PAMI office at pami@hawaii.edu or visit www.shidler.hawaii.edu/pami.

Fish scholarship recipients give back to the community



Oscar and Rosetta Fish Scholars volunteer at the 2011 Hawaii Children and Youth Day at the Hawaii State Capitol.

On October 2, the Oscar and Rosetta Fish Scholarship recipients volunteered at the 2011 Hawaii Children and Youth Day at the State Capitol. The students spent the day supporting event operations as runners and helping out with the PG13 Zone, an area designated for younger teens. Hawaii Children and Youth Day is an annual event that

draws 40,000 people each year to honor and celebrate Hawai'i's youth.

Other recent Fish Scholar activities included partnering with Aloha United Way to prepare backpacks for homeless children and volunteering at Shidler's Fall Career Expo, Hall of Honor Awards and at the Shidler Success Seminars for pre-business freshmen.

Annual field study explores international entrepreneurship in Asia



Ten MBA and three BBA students participated in Shidler's 28th Annual Asian Field Study (AFS). During the trip, participants visited over 25 organizations throughout Seoul, Guangzhou, Hong Kong, Surabaya and Jakarta including Samsung Electronics, BYD Automotive, Esquel Group's Textile Mill, and Lippo Group to name a few.

This year's tour focused on international entrepreneurship and its role within each country's stage of development. For example, in Seoul students concentrated on global

leadership in high value industries and in Guangzhou students looked at China's strategic shift up the value chain.

"The Asian Field Study was a whirlwind experience," commented AFS participant Jeremy Uota. "The organizations [that we visited] took pride in showing their best attributes and the speakers included CEOs, presidents, vice presidents, general managers and directors. The companies, organizations and individuals also spent a substantial amount of hours, resources and personal time to plan, prepare and present to us."



The field study, held June 29 – July 19, was led by Shidler Professor Jack Suyderhoud. Students participated in several weeks of rigorous coursework in preparation for the trip and prepared post-trip reports and presentations upon their return.

Top left: Sightseeing at Sun Yat Sen Memorial Hall; Top right: Touring Esquel's Gaoming Textile Mill; Right: Getting up close and personal with the animals at the Taman Safari, Jakarta



Forum addresses importance of promoting entrepreneurship at UH



L to R: Barry Weinman, Tom Byers, Jim Lally, Denis Coleman and M.R.C. Greenwood

The founder of the Stanford Technology Ventures Program Tom Byers, was the

featured speaker for "Creating Entrepreneurial Excellence in a University Setting."

Byers shared his experiences with creating entrepreneurial initiatives at Stanford University and also discussed his plans to develop a national center for teaching innovation and entrepreneurship thanks to a \$10 million award that he received from the National Science Foundation.

Following his talk, Byers was joined on stage by panelists Denis Coleman, co-founder of Symantec, M.R.C. Greenwood, president of the University of Hawai'i, and Jim Lally,

partner emeritus at Kleiner Perkins Caufield & Byers. The discussion was moderated by Barry Weinman, co-founder of Allegis Capital.

The forum was held at the University of Hawai'i at Mānoa on August 30 and was presented collaboratively through the Shidler Pacific Asian Center for Entrepreneurship, College of Engineering, Office of the Vice Chancellor for Research at Mānoa and Dr. Hank Wuh of Skai Ventures and Cellular Bioengineering Inc.

SHIDLER NEWS

Former Korea Exchange Bank CEO shares his insight into dealing with international economic crisis



Richard Wacker

Richard Wacker, president and chief executive officer of American Savings Bank, was the keynote speaker at the Annual Dr. N.H. Paul Chung Memorial Lecture and Luncheon. Prior to joining American Savings Bank in 2010, Wacker served as president and CEO of Korea Exchange Bank, the fifth largest Korean bank with \$90 billion in assets and operating in 22 countries.

Wacker's talk, entitled, "Dealing with the International Economic Crisis: A Case Study in Corporate Transformation in Asia," highlighted his experiences in Korea and the many challenges he faced while guiding the bank through a difficult recovery period after the Asian financial crisis of the late 1990s.

The lecture was presented by the Shidler Pacific Asian Management Institute on July 28 at the Hilton Hawaiian Village Beach Resort and Spa.

ERGObaby founder shares her story with budding entrepreneurs



Karin Frost (left) shares her story with PACE Director Susan Yamada.

Karin Frost, founder and chief design officer of the Maui-based company ERGObaby Carrier Inc., spoke to a small audience of students, business professionals and entrepreneurs at a special forum presented by the Pacific Asian Center for Entrepreneurship.

For nearly an hour, Frost spoke candidly about her background and the story behind ERGObaby's rise to success as a leader in the baby carrier market. She also discussed factors that led to her decision to sell the controlling stake in her company for \$91

million to Compass Diversified Holdings in 2010.

Frost offered a few words of advice to budding entrepreneurs. "Every market is different," commented Frost. "It's really a good idea to slow down, step back, and analyze the market. Figure out where the niche is and what it means to fill it." Frost also advised that the most important characteristics that an entrepreneur must possess are self-confidence, tenacity and intuition. "It is really important to feel confident about what we have within [ourselves] and not second guess so much."

The forum was held on July 14 at the Pacific Club. To view Frost's full presentation, visit www.shidler.hawaii.edu/pace and click on "Entrepreneurs' Forum."

Graduate student club volunteers at Okinawan Festival



With hot andagi in hand, GBSA students take a break to pose with U.S. Congresswoman Mazie Hirono.

On Sunday, September 4, students from the Graduate Business Student Association (GBSA) volunteered at the 29th Okinawan Festival at Kapiolani Park. Sporting their new Shidler GBSA t-shirts, the students

spent the day working hard in the festival's popular andagi booth. A great time was had by all who attended.

Other recent GBSA events included a local-style potluck at Ala Moana Beach Park

on August 27, a fun GBSA Relaxer on September 2 and on September 17, the GBSA students spent the day cleaning up Sand Island Beach Park with the nonprofit organization Surfrider Foundation.

Students perpetuate entrepreneurial spirit at Shidler



Scott Wada and Kaili Taniguchi at the grand opening of Bring Home Aloha at the Ilikai Hotel and Suites.

Entrepreneurs Club members Scott Wada, Kaili Taniguchi and Dwight Witlarge spent the past several months preparing for the opening of their new store Bring Home Aloha. Thanks to the Ilikai

Hotel and Suites' generous offer to provide rent-free retail space to the Pacific Asian Center for Entrepreneurship, the trio have gained invaluable experience in starting a business and even secured a Hoku

Scientific Microloan to help establish the store. Bring Home Aloha, which is being operated jointly with students from the UH Apparel Product Design and Merchandising Program, celebrated its grand opening on November 21.

Also this summer, MBA students Jie Gonsowski, Elyse Petersen and Aurencio Seguritan researched the feasibility of large-scale farming and production of tea grown in Hawai'i. The students' report suggested that tea grown in Hawai'i has the ability to attain premium prices if marketed properly, thereby making it a potentially profitable crop. The report was presented to the State legislators in September and was well received.

The 2011 PACIBER Annual Meeting: The Transformed Global Economy



Faculty from business schools throughout the Asia-Pacific gather in Seoul for the 2011 PACIBER Annual Meeting.

The Shidler College of Business Pacific Asian Management Institute organized this year's PACIBER Annual Meeting on July 1-4 at the Seoul Plaza Hotel in South Korea.

Themed "The Transformed Global Economy – Transformations Within and Between Economies," 43 faculty from 27 business schools throughout 11 Asia-Pacific

countries attended the gathering hosted by Sungkyunkwan University.

Highlights included a keynote address by Dr. Yoon Dae Euh, chairman of KB Banking Group and a presentation on "Doing Business in Korea" by Thomas Coyner, president of Soft Landing Consulting.

Also, preceding the annual meeting was a faculty development program on international entrepreneurship which featured Dr. Patricia McDougal of Indiana University, Dr. Manuel Serapio of the University of Colorado and a site visit to Samsung Electronics.

Dentsu marketing expert discusses branding strategy at the PALS kick-off



Shigeo Okazaki

The opening lecture of the 2011 Pacific Asian Lecture Series (PALS) featured marketing guru Mr. Shigeo Okazaki. As the executive brand consultant and managing director of the Brand Creation Center for Beijing Dentsu Advertising, Okazaki was instrumental in the growth of Asia's largest advertising firm in the China market.

Okazaki explained the importance of building a strong brand and shared how his clients, such as Sony and Nike, positioned their products to build powerful ties to customer values. "It is a long-term process requiring 'refreshing' and 'recharging' throughout a product's lifecycle," Okazaki advised.

Over 60 people attended the May 24 event held at the Japanese Cultural Center.

PALS 2011 featured six lectures by experts in Asian-Pacific business such as Dr. Christopher McNally, director of UH's China-US Relations Program and Dr. Bee Leng Chua, executive director of HIBEAM.

SHIDLER NEWS

Business Night celebrates 50 years of mentoring



Over 400 students and business professionals gathered at the beautiful Royal Hawaiian Hotel for Shidler's 50th anniversary celebration of Business Night.

Business Night celebrated its 50th year of mentorship on May 5 at the historic Royal Hawaiian Hotel. Over 220 students were matched one-to-one with business professionals at the commemorative event sponsored by First Insurance Company of Hawaii.

Throughout the evening, students gained invaluable advice on everything from career decisions to networking tips. The program also included an inspirational keynote speech by Shidler alumnus Eddie Lam

(BBA '81), CEO of Onlen Fairyland (HK) Company Ltd. and Feng Tai Footwear Company Ltd. Lam exports several million pairs of shoes worldwide including such brands as Mickey Mouse, Winnie the Pooh, Strawberry Shortcake and others.

The event concluded with the presentation of approximately \$40,000 in cash awards to the College's top students thanks to the generous donations of over 25 local organizations.

"Tonight we had an opportunity to learn from our mentors, showcase our talents, and make lasting friendships," said senior Matthew-Dane Bolusan who was co-emcee for the evening.

Since its inception in 1961, Business Night has impacted over 15,000 students and has presented more than \$1 million in cash awards. It is the College's premier student event attracting 400-500 participants each year.

For more on Business Night, visit www.shidler.hawaii.edu/



Left: Students were matched one-to-one with business professionals who served as mentors for the evening. Eddie Lam, CEO of Onlen Fairyland (HK) Company Ltd. and Feng Tai Footwear Company Ltd., offered words of advice to students and mentors as the keynote speaker.

Spring and Summer Commencement

Congratulations and best wishes to all of Shidler's spring and summer graduates.

On May 13, undergraduate finance majors gathered to celebrate the completion of their final semester at a special commencement reception in the College's courtyard. Later that evening, graduate students enjoyed their commencement reception along with family and friends. Master of Financial Engineering students also had an intimate luncheon on July 2 after receiving their diplomas. Lastly, on July 17 the Vietnam Executive MBA students attended commencement at the White Palace Convention Center in Ho Chi Minh City, Vietnam.

BY THE NUMBERS

Spring and Summer Graduates

BBA Graduates	234
Accounting	69
Finance	63
HR Management	17
International Business	39
Management	39
MIS	21
Marketing	44
Entrepreneurship	12
Double majors	65
Triple majors	5
Dual Degrees	1
Full-Time MBA	18
China International MBA	7
Japan Focused MBA	10
Part-Time MBA	20
Master of Accounting	19
Master of Financial Engineering	13
Executive MBA Vietnam (Ho Chi Minh City)	35
Executive MBA	41
Neighbor Island MBA	12
US International MBA	6

Japan professionals participate in Global Human Resource Development Program



Participants of Shidler's Global Human Resource Development Program

In collaboration with the Central Japan Industries Association, ChuSanRen, Shidler's Executive Education Center hosted the first Global Human Resource Development Program (GHRDP) for a group of Japanese professionals in June. The program strengthened the participants' English language skills and

helped them to explore the differences between practices of the East and West through diverse management topics and corporate visits.

ChuSanRen currently has about 900 corporate members. It is a nationwide management specialist organization that supports businesses through various services and activities.

POSCO training partnership draws top managers to Shidler



POSCO employees from Korea and Vietnam take time off from the executive training courses to enjoy the scenery at Kualoa Ranch.

In May, Shidler's Executive Education Center hosted the Pohang Iron and Steel Company's (POSCO) 3rd Consilience Competence Development Program.

Twenty-one POSCO managers from Korea and Vietnam gathered in Hawai'i for a month-long management training program which encompassed core business subjects such as economics, finance, marketing, and managing innovation. In

addition to their academic pursuits, the trainees socialized with Shidler alumni and took part in team building activities at the Kualoa Ranch.

Since 2009, POSCO has partnered with Shidler's Executive Education Center to provide customized professional training opportunities for its employees. The South Korean-based company is the world's third-largest steel maker by market value and it is the most profitable steelmaker in Asia.

Family Business Center retreat focuses on the importance of core family values



Above: Family Business Center members participate in an insightful workshop at the Center's Annual Retreat.; Right: Dr. Richard Kelley (right), chairman emeritus of Outrigger, with retreat facilitator David Bork, founder of the Aspen Family Group.

The Family Business Center of Hawai'i kicked off its year with a lively retreat lead by David Bork, founder of the Aspen Family Group.

Bork drew from his 42 years of experience in helping families navigate through the complexities of running a family business and spoke on the importance of Values Based Leadership—the practice of conducting business operations based on a family's core values.

Representatives from the Luck Stone Corporation also helped facilitate discussions. Wanda Ortwine, chief family officer, and Mark Fernandes, chief leadership officer, shared the positive impact that Values Based Leadership has had on the Luck's family enterprise.

During the retreat, attendees participated in activities that included identifying and categorizing their own values and held candid group discussions where participants were grouped by generations.



Also, Dr. Richard Kelley, chairman emeritus of Outrigger Enterprises Group, made a surprise appearance and shared his experience of ensuring that family values and company values are consistent with each other. Participants walked away with an action plan of how they will practice leading the family enterprise through their core family values.

"The opportunity to network with so many people from diverse family businesses is very valuable to our family and our business," said Nancy Morgan of Kualoa Ranch Inc.

More than 90 people participated in the retreat that was held from September 16-17 at the Outrigger Reef on the Beach. For more information about the Family Business Center of Hawai'i, visit www.fbcofhawaii.org.

FACULTY AND STAFF NOTES



Jennifer Burke



Carlene Flores



Amol Joshi



Kai Tang



David Wang



Jian Zhou

NEW FACULTY AND STAFF

Amol M. Joshi has joined the College as an assistant professor of management. Prior to his academic career, Joshi worked as an engineer, entrepreneur, and executive in several high-tech ventures. He was recognized in the “Top 40 Business Leaders Under 40” by the *Silicon Valley/San Jose Business Journal*. Joshi’s research focuses on understanding how technology commercialization processes and intellectual property strategies drive new product development activities in high-tech industries. He received the 2010-2011 Kauffman Foundation Dissertation Fellowship and

has been published in the *Strategic Management Journal*. Joshi received a bachelor’s degree in electrical engineering from Georgia Tech, an MBA and a master’s in engineering sciences from Dartmouth College, and a PhD in strategy and entrepreneurship from the University of North Carolina at Chapel Hill.

Tawei (David) Wang has joined the College as an assistant professor of accounting. Wang’s research area is in mandatory and voluntary disclosure, information security and risk management, and IT management. His papers have been accepted at several leading conferences such as Workshop on the Economics of

Information Security, Workshop on Information Systems and Economics, Annual Meeting of the Academy of Management, and INFORMS, and in journals such as *Decision Support Systems*. Wang received his bachelor’s and master’s degrees in accounting from National Taiwan University. He received his PhD in management information systems from Purdue University.

Jian Zhou has joined the College as associate professor of accounting. He has published numerous papers in journals such as *Contemporary Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Journal of Accounting and Public Policy* and *Accounting Horizons*. His research has also been featured in the *Wall Street Journal* and *SmartMoney*. Zhou was listed among the top Social Science Research Network (SSRN) accounting authors since 2002. Zhou’s current research is on issues in internal controls and audit committees. Prior to joining Shidler, Zhou was a tenured associate professor of accounting at SUNY at Binghamton. He received his PhD in business administration from Syracuse University.

Jennifer Burke has joined the College as associate director

of development. Previously, she served as the assistant director of scholarship development at UH Foundation, where she was responsible for the management of student aid accounts and the scholarship stewardship program. Burke graduated with a BA in journalism and sociology from UH Mānoa.

Carlene Flores has joined the College as assistant director of graduate career services and professional development. Previously, Flores was a talent acquisition manager at the Hawai‘i Division for DFS Group LP, where she recruited managers and staff for DFS locations throughout Hawai‘i. She also worked for Make-A-Wish Foundation of Hawaii and the Japan Exchange and Teaching Program. She graduated with a BA in Japanese language and literature from the University of the Pacific.

Kai Tang has been promoted to program associate for the executive degree programs in the Executive Education Center (EEC) at the College. Prior to his promotion, he was the distance learning assistant for the EEC for four years where he provided technical support in the classroom for the NIMBA and MHRM programs. Tang



Mastering the FASB Codification and eIFRS—A Case Approach

Professor of Accounting Thomas C. Pearson contributed chapters four and five in *Mastering the FASB Codification and eIFRS*. In this accounting book, authors N. Churyk, T. Weirich and

Pearson focus on teaching students and practitioners how to use the FASB Codification and the IASB e-IFRS research databases. In chapter four, Pearson uses short cases as examples to develop basic skills in researching in the FASB’s Codification, IASB’s e-IFRS, and the other databases. Chapter five provides hypothetical cases on important issues faced in the accounting profession, while part B presents six real life cases of the challenges faced by the companies.

will be responsible for program coordination and student advising. Tang graduated with a BA in speech communication from UH Mānoa.

RESEARCH

Associate Dean and Noborikawa Chair in Entrepreneurship **John Butler** and R. Priem received the 2011 Academy of Management Review Decade Award for their publication entitled, “Is the Resource-based ‘view’ a useful perspective for strategic management research?” This award recognizes the article that had the most significant impact, as determined through citations, over a 10-year period.

Professor of Accounting **Hamid Pourjalali** and K.P. Hlaing’s paper, “Economic Reasons for Reporting Property, Plant and Equipment at Fair Market Value by Foreign Cross-listed Firms in the U.S.” was accepted for publication in the *Journal of Accounting, Auditing & Finance*. Pourjalali and Professor of Accounting **Shirley Daniel** published “Management Accounting Information Systems: A Case of a Developing Country – Vietnam” with M. Pomberg and M. Kimbro in the *Asia-Pacific Journal of Accounting and Economics*.

Professor of Accounting **Roger Debreceeny** co-authored two papers, “Leveraging XBRL for Value in Organizations,” published by International Federation of Accountants and ISACA in June, and “Flex or Break? Causes and Consequences of Extensions in XBRL Disclosures to the

SEC Accounting Horizons,” in *Accounting Horizons*.

Shidler College Distinguished Associate Professor in Management **Mooweon Rhee** and Robin J. Hadwick published a chapter, “Repairing damages to reputations: A relational and behavioral Perspective,” in R.J. Burke, G. Martin, and C.L. Cooper, *Corporate Reputation: Managing Threats and Opportunities*.

Assistant Professor of Management **Amol M. Joshi** and A. Nerkar published a paper entitled, “When do strategic alliances inhibit innovation by firms? Evidence from patent pools in the global optical disc industry,” in the *Strategic Management Journal* in February.

PROMOTIONS, AWARDS AND APPOINTMENTS

Alice Li has been named director of custom executive programs. She will be responsible for the development and marketing of customized management training programs for professionals and companies in Hawai‘i and abroad.

Toni Mingo has been named director of executive degree programs. She will be responsible for marketing, recruiting and admissions for the Executive MBA, Master of HRM, Vietnam Executive MBA, and the new Distance Learning Executive MBA program designed for students throughout Hawai‘i and beyond, including the Neighbor Islands and military.



Standing in front of the world famous Tretyakov Gallery in Moscow, Russia, is Shidler Professor of Finance **Nicholas Ordway** (center) and **Natalya Lysova** (left), Associate Professor from the Financial University for the Government of the Russian Federation and Shidler College of Business alumna. Accompanying them is **Catherine Lebedeva**, a master's student from the university in investments and corporate finance. Ordway was guest lecturer at the Financial University in Moscow and was appointed Visiting Professor by the president of the university this spring.

Congratulations! **Victor Wei Huang** has been promoted to full professor of finance and **Qianqiu Liu** has been promoted to associate professor of finance.

Accounting Lecturer **Manu Ka‘iama** has been appointed to the Hawaii State Federal Credit Union Supervisory Committee. The committee ensures that records are maintained accurately as govern by the board of directors and the law.

Professor of Accounting **Roger Debreceeny** has been appointed first chair of Internet-Based Disclosure Technology (XBRL) International’s Certification Board. This global consortium is in charge of developing standards for this technology.

Nicholas Ordway has been elected for a two-year term as president of the Shidler College of Business Faculty Senate. Several new department chairs were appointed: Professor **Rosita Chang** for the Department of Financial Economics and Institutions, Professor **David Bess** for the Department of Management and Industrial Relations, and Professor **John Wendell** for the School of Accountancy.

Professor of Marketing **Stephen Vargo** has received

several recognitions for his research. In June, he received the Evert Gummesson Award for exemplary research, was named Visiting International Fellow by the Advanced Institute for Management (AIM) Research in the UK, and fellow of the CTF Service Research Center at Karlstad University in Sweden.

Associate Professor of Accounting **Jian Zhou** has been appointed to a three-year term on the Editorial Board of *Auditing: A Journal of Practice and Theory* in July.

Professor of Marketing **Kiyohiko Ito** and retired faculty member **Elaine Bailey** coordinated the Consortium for Undergraduate International Business Education (CUIBE) in Kona, Hawai‘i in March. CUIBE is a consortium of schools and universities that have undergraduate International Business programs. The primary objectives of the consortium is to provide its members with an opportunity to benchmark their programs against other member schools and facilitate sharing of best practices in International Business education. There are currently 27 universities that are members of the consortium.

STRENGTHENING GLOBAL TIES



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4



5



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[1] **DINE AROUND** — Dine Around featured pasta and wine from Il Lupino Trattoria. [2] **NEWPORT** — Dean Vance Roley (left) with Sue and Bill Johnson aboard the Dulcinea. [3] **NEWPORT** — Enjoying the scenery while cruising Newport Beach. [4] **VIETNAM** — Jay and Wallethe Shidler had a great time attending alumni events in Vietnam. [5] **WASHINGTON** — Making new connections at the Chateau St. Michelle Winery in Washington. [6 - 7] **SAN FRANCISCO** — Cheering on the San Francisco Giants at AT&T Park. [8] **MBA MIXER** — First-year MBA students meet and mingle with alumni at the New MBA and Alumni Mixer.

The summer months were filled with fun mixers and special events to connect Shidler alumni world-wide.

To kick things off, the Shidler Alumni Association's "Dine Around" drew over 80 to the Royal Hawaiian Center on June 1. Attendees enjoyed a wide variety of signature dishes and beer/wine pairings from a trio of eateries. Wolfgang's rib eye steak, Il Lupino Trattoria's scrumptious pasta and Doraku's exotic sushi rolls were a few of the samplings that preceded a colorful dessert buffet by Panya and Island Vintage Coffee.

In July, alumni of the Executive MBA program in Vietnam gathered for mixers in Hanoi and Ho Chi Minh City. The **Hanoi reception** was held at the Ginger Restaurant and the **HCMC reception** was held in conjunction with the **VEMBA3 graduation ceremony** at the White Palace Convention Center. Also, in attendance were special guests Jay (BBA '68) and Wallethe Shidler who joined in on the festivities and networked with alumni and students.

A fantastic U.S. West Coast Tour concluded the summer schedule. About two dozen lucky alumni in **San Francisco** gathered for an event in the exclusive Hall of Fame Suite at AT&T Park on August 9 thanks to the generosity of an anonymous alumnus. The group cheered on the San Francisco Giants in their game against the Pittsburgh Pirates. Later that week, nearly 100 alumni in

Southern California boarded the Dulcinea, a luxury yacht, for a three-hour cruise around Newport Bay thanks to hosts Bill (BBA '65) and Sue Johnson.

The final stop on the West Coast Tour was the beautiful Chateau St. Michelle Winery in **Washington** where alumni gathered for an evening of wine samplings, appetizers, and an informative winery tour. UH Mānoa Athletics Director Jim Donovan (EMBA '96) also made a special appearance and thanked everyone for their support of UH Athletics. The next day, alumni filed in to the Huskies' stadium to cheer on the Warriors football team in their game against the University of Washington.

The Shidler Alumni Association continues to contribute to the College's growing network by hosting popular events such as the **Professional Services Socials**. Over 100 professionals from all industries gathered for the June and September mixers at Ka Restaurant and Lounge. The event was held in partnership with the Young Lawyers' Division of the Hawaii State Bar Association.

Also, the College's **new MBA students** were welcomed into the Shidler 'ohana at several special mixers with Shidler graduates. These events are a great way for students to connect with alumni in the business community.

Thank you to all who contributed to such a successful summer of networking.

ALUMNI ASSOCIATION



Front Row L to R: Alicia C. Marshall (BBA candidate 2011), John Paul Abenoja (BBA '05), Marissa K. Nishimura (BBA '09), Kristi T. Tanigawa (BBA '06), Katie Kao (BBA '75), Jill Eckart (BBA '06), Stephanie K.Y. Lee (BBA '03), Becky L. Ogata (BBA '07); Back Row L to R: Rosemarie Ganoy (BBA '09), Koshin S. Soga (Business minor '07), Kenn Andrade (BBA '10), Steven H.K. Chang (MBA '77), Chris Suzuki (Business Minor '07), Sayaka Ogura (BBA '08)

Alumni celebrate expansion of New York Life internship program

This August, Shidler alumni at New York Life gathered at the company's corporate offices in downtown Honolulu to show their support of NYL's growing internship program. In partnership with the College of

Business, the program places top business students in invaluable internship opportunities to explore both the agent and/or management career tracks. The program also provides students with the opportunity to earn

a full-time position with the company. According to New York Life's Managing Partner Michael Ceci, the company's goal is to have as many as 15 interns from the Shidler College during the school year.

Alumni Association appoints new officers and directors



New Board Directors Keri Brown, Natasha Lagmay, Eric Chang, Krista Song, and Christlyn Shitagi

On July 21, the Shidler Alumni Association appointed its 2011-2012 board officers and inducted five new directors at its Annual Meeting at the Kahala Hotel. The 2011-2012 officers are: President Kirk Horiuchi, Vice President Lillian Rodolfich, Secretary Cynthia Alm, Treasurer Allison Toma, and Immediate Past President Jerry Linville. New board directors are: Keri Brown, Eric Chang, Natasha Lagmay, Christlyn Shitagi, and Krista Song.

To learn more about Shidler Alumni Association events and initiatives, visit www.shidler.hawaii.edu/alumni.

Board of Directors

OFFICERS

President, Kirk Horiuchi (BBA '87)

Vice President, Lillian Rodolfich (BBA '87, EMBA '05)

Secretary, Cynthia Alm (BBA '78)

Treasurer, Allison Toma (BBA '94)

Immediate Past President, Jerry Linville (MBA '96)

DIRECTORS

Jared Au (BBA '03, MAcc '04)

Kellan Briones (MAcc '05)

Keri Brown (MBA '10)

Eric Chang (MBA '04)

Casey Ching (MBA '06)

Chessa DeCambra (MBA '05)

Jason Haruki (BBA '00)

Jodi Hashimoto (EMBA '00)

Randal Ikeda (BBA '84)

Grant Kubota (BBA '99, MBA '05)

Natasha Lagmay (MBA '08)

Jeffrey Lau

Christopher Letoto (EMBA '09)

Joseph Magaldi, Jr. (BBA '64)

David Matlin (MBA '97)

Sanford Morioka

Dayle Murakami (BBA '89)

Cory Nakamura (BBA '04)

Jeffrey Sakai (MBA '05)

Christlyn Shitagi (BBA '96)

Krista Song (BBA '03)

Toby Tamaye (BBA '95)

Brian Walker (BBA '89)

Kayla Wilson (MBA '09)

Tyson Yamada (BBA '03, MBA '07)

Heather Yanazaki (BBA '07)

President's Profile



Kirk Horiuchi, BBA '87
President
Shidler Alumni Association

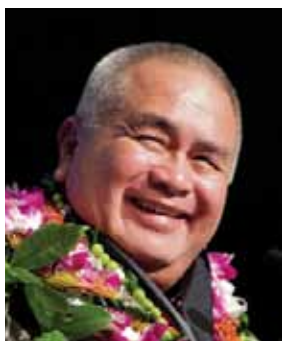
The Shidler Alumni Association's new board president, Kirk Horiuchi, is the senior vice president of the retail division of Jones Lang LaSalle, an international financial and professional services firm specializing in commercial real estate services and investment management.

Horiuchi has over 20 years of experience in the commercial real estate industry. He previously served as asset manager for Kamehameha Schools, vice president/regional manager and principal broker for Jones Lang LaSalle Americas and president of Wagner & Wagner Property Management Inc. He has served on the Shidler Alumni Association Board since 2008.

ALUMNI NEWS



Mike Boyle (MBA '68)



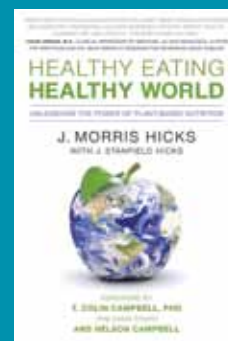
Richard Ha (BBA '73)



Alvin Katahara (BBA '79)



James Hicks (MBA '71)



1960s

Mike Boyle (MBA '68) has been inducted into the Colorado Restaurant Association's Foodservice Hall of Fame. He was honored at the Association's Industry Spotlight Awards held on March 30. Boyle, a former restaurant owner, has been a staple in Colorado's broadcasting industry since 1991. Through his popular radio and television shows, Boyle promotes local and regional eateries with in-person appearances and special offers. www.mikeboyle.com. **Verlie Ann Malina-Wright (BBA '66)** has been named a finalist for *Pacific Business News*' "2011 Businesswoman of the Year." The award celebrates the success of women in leadership roles. The finalists were recognized at PBN's annual "Women Who Mean Business" event held in April. Malina-Wright is president of The Wright Consultants.

1970s

Andres Albano Jr. (MBA '72) has been appointed to head CB Richard Ellis' government real estate advisory group in Hawai'i. The group serves clients that include federal agencies in Hawai'i, state and county governments and the University of Hawai'i. Albano serves as senior vice president of CB Richard Ellis and is a member of the CBRE Investment and Consulting Group. **Eddie Flores, Jr. (BBA '70)**, founder of L&L Drive Inn, has been recognized as the region's "Minority Small Business Champion" by the Small Business Administration. L&L was one of six Hawai'i businesses to garner top

regional honors at the SBA's award ceremony held in March.

Ernest Fukeda (BBA '76) has been named president and CEO of DTRIC Insurance Group. Since 2008, Fukeda served as chief operations officer for the company.

Richard Ha (BBA '73) has been named one of the UH Alumni Association's 2011 Distinguished Alumni Award (DAA) honorees. Ha is the founder and president of Hamakua Springs Country Farms, a 600-acre family farm on the Island of Hawai'i that sustainably produces bananas and hydroponic vegetables. Ha was one of seven who were honored at the 2011 DAA Awards held on May 12 at the Sheraton Waikiki Hotel. **James**

Hicks (MBA '71) has published a new book entitled *Healthy Eating – Healthy World: Unleashing the Power of Plant-based Nutrition*, which explores the many medical, social and economical benefits associated with adopting a whole foods, plant-based diet. "Since my days at the University of Hawai'i, I was convinced that the world of business really made most things happen on this planet," writes Hicks. "I continue to feel that way and have written this book with a fundamental conviction that we had to resonate with mainstream people – especially the mainstream leaders of businesses." Hicks is a former New York fashion executive with Ralph Lauren who recently embarked on a new career as a writer, speaker and consultant on health and nutrition. His book is available for sale in bookstores worldwide and through BenBellaBooks.com. A preview can be found at HealthyEatingHealthyWorld.com.

Dean Hirata (BBA '79) has been named chief financial officer of Tetris Online Inc. Hirata, a certified public accountant, brings more than 30 years of experience in the financial services industry to his new role. Most recently, Hirata served as the State of Hawai'i deputy director of budget and finance under Governor Abercrombie and prior to that, served as vice chairman and chief financial officer of Central Pacific Financial Corp. **Alvin Katahara (BBA '79)** has been promoted to associate vice president of alumni relations and UHAA executive director for the University of Hawai'i Foundation. Katahara joined the Foundation in 2009 as the director of annual giving for 'Ahaui Koa Anuenue. His role later expanded to include serving as the executive director of the Nā Koa Football Club. Prior to joining the Foundation, Katahara served as the director of marketing and new business development for the Honolulu Advertiser.

Neil Takekawa (BBA '77) has been named chief operating officer of the Japanese Cultural Center of Hawaii. Previously, Takekawa held senior-level executive positions with companies such as Roberts Hawaii, Hawaiian Island Air, Aloha Island Air and Aloha Airlines. He most recently served as COO of the Blood Bank of Hawaii. **Ron Toyofuku (BBA '71)** has been named executive chairman of DTRIC Insurance Group. He previously served as president and CEO. In his new role, Toyofuku will focus on corporate expansion, strategic planning and implementing the company's succession plan. **Michelle H.**

Tucker's (BBA '77) firm, Sterling & Tucker, has been named one of *Pacific Business News*' "Top 25 Women-owned Businesses" for 2011. Tucker is a co-founder of the organization which specializes in estate planning.

1980s

Roy K. Amemiya (MBA '80) has been named president and CEO of 'Olelo Community Media. He has been serving as interim president and CEO since January 2011. Before joining 'Olelo, Amemiya was senior vice president of Central Pacific Bank and prior to that, he was the director of budget and fiscal services for the City and County of Honolulu. **Danny Breatchel (BBA '82, MBA '84)** has been named vice president of sales for Trade-wind Management Group - a destination management company based in Waikoloa on the Big Island. Breatchel has worked for more than 25 years in Hawai'i's hospitality industry with companies such as Sheraton, Hilton, Stouffer, and The Four Seasons. He also managed an estate for a Fortune 50 family at the Kukio Golf and Beach Club. **Ronald Hao Xi Ede (BBA '84)** has been appointed chief financial officer and company secretary for Biosensors International Group Ltd., a Singapore-based medical technology company. Previously, he was chief financial officer for Mindray Medical International, headquartered in Shenzhen, China. **Marsha Kimura Gibson (BBA '89)** has published a book entitled, *Kaka'ako As We Knew It*. Born and raised in Honolulu, Gibson spent a part of her childhood in Kaka'ako. Her book "recalls the camaraderie,

ALUMNI NEWS



Marsha Kimura Gibson (BBA '89)



Ann Hisamoto (BBA '85)



Patrick Omura (BBA '86)



Cecilia Ho (BBA '81)

carefree lifestyle and sharing of cultures that existed in the Kaka'ako of old." This is Gibson's first attempt at a non-fiction book. *Kaka'ako As We Knew It* is currently available for purchase in bookstores throughout Hawai'i and through www.mutualpublishing.com. **Ann Hisamoto (BBA '85)** has been named president of the Association of Legal Administrators Hawai'i Chapter. She has also been named a member of the 2012 Association of Legal Administrators Annual Conference Committee. Hisamoto currently serves as chief operating officer for Cades Schutte LLP. During her visit to O'ahu in September, **Cecilia Ho (BBA '81)** met with the International Business Organization student group and students from

the China International MBA, US International MBA and Master in Financial Engineering programs. Ho is the executive director of Goldman Sachs (ASIA) LLC.

Howard K.F. Lee (BBA '83) has been named chief executive officer for the University Health Alliance (UHA). Lee has been with the organization for the past 14 years serving in such positions as chief financial officer, chief operations officer, executive vice president and treasurer. **Eric Martinson (BBA '84)** has been elected to chair the University of Hawai'i Board of Regents. Martinson's one-year term started on July 1, 2011. He first joined the board in 2009. He currently serves as executive vice president of The Queen's Health Systems and president of the

Queen Emma Land Company. **Deneen Nakashima (BBA '87)** has been named a finalist for *Pacific Business News'* "2011 Businesswoman of the Year." The award celebrates the success of women in leadership roles. The finalists were recognized at PBN's annual "Women Who Mean Business" event in April. Nakashima is tax partner for PKF Pacific Hawaii. **Patrick Omura (BBA '86)** has been named business development manager for Lynden International. Based in Honolulu, Omura works closely with the company's gateway operations in Los Angeles to develop and support ocean freight traffic between Lynden's offshore partners and U.S. offices. He has 23 years of experience in sales and

management for YRC Worldwide and Servco Pacific in Hawai'i. "I am excited about the new challenges that I face in my new position with Lynden International and look forward to helping to build an ocean program that will provide high value transportation services and innovative logistics solutions specific to the needs of our customers," said Omura. "I am thankful for this opportunity to utilize my education at UH and my experience in the Industry to create transportation programs and services that will provide value for our clients." **Angie Westfall (BBA '80)** has been named architecture branch chief for the State Historic Preservation Department within the Hawai'i State Department of Land and Natural Resources. In her

Back to Business: An afternoon of learning and networking



Shidler Professors Erica Okada (standing in back) and Jack Suyderhoud (right) were the featured speakers at Shidler's annual "Back to Business" event.

This year's UH Mānoa Homecoming Celebration included many exciting events for alumni, students, faculty, staff, and members of the community. The Shidler College participated in Mānoa's Homecoming festivities with its "Back to Business" event which invited alumni to campus for an afternoon of professional learning.

Shidler Professor of Business Economics Jack Suyderhoud and Shidler Distinguished Associate Professor of Marketing Erica Okada spoke to a classroom full of alumni who were anxious to learn more about the featured business topics of the day. During his talk, Suyderhoud provided an in-depth look into America's macroeconomic troubles and explored what the U.S. can learn from Asia's rapid growth. Okada's presentation explored the private and public benefits of green products and the price/quality trade off.

The popular event concluded with a wonderful sunset reception in the Shidler courtyard. Nearly 50 alumni attended this fourth annual event which was held on October 21 at the Shidler College.

ALUMNI NEWS



Jade T. Butay (BBA '94)



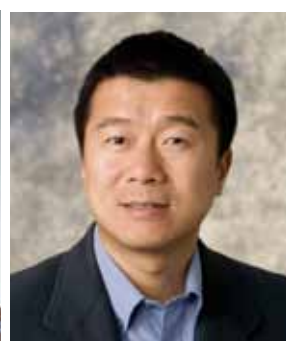
Gayle Nakahodo (BBA '95)



Shannon Okinaka (BBA '96)



Mark Tawara (BBA '91)



Lawrence Chan (BBA '08)

new position, Westfall oversees the department's three branches which include history and culture, archaeology, and architecture. Previously, Westfall worked as an architectural project manager at Conceptual Motion in Santa Barbara, California.

1990s

Alan Arakawa (MBA '91) has been appointed to the board of trustees for the University of Hawai'i Foundation. He currently serves as senior vice president of planning at A&B Properties Inc. **Ben Balberdi (BBA '99)** has been named communications specialist at Ke Ali'i Pauahi Foundation, a nonprofit organization that supports educational needs for people of Hawaiian ancestry. In his new role, Balberdi raises awareness about the foundation's giving opportunities that fund scholarships and educational programs for native

Hawaiians. **Jade T. Butay (BBA '94)** has been appointed deputy director for administration of the Department of Transportation for the State of Hawai'i. He oversees staff support services including personnel, central computer services, financial and business management activities, and contract services. Butay previously served as vice-president of WEBB Construction LLC, a partner with R. Casido Construction LLC and a management consultant with MarketScience Corp. **Paula C.H. Chang (BBA '91)** has been promoted to vice president and deputy chief credit officer of First Hawaiian Bank's Credit Administration Division. In her new role, she is responsible for credit administration oversight for various business units. She has more than 20 years of experience in the banking industry. **Blair Collis (BBA '96)** has been named president and chief executive officer of Bishop

Museum. He formerly served as the Museum's senior vice president and chief operating officer. Collis also held the positions of vice president of public operations, vice president of sales and marketing and director of Bishop Museum Press. **Lisa Daijo's (BBA '93)** company, Express Employment Professionals, has been named one of *Pacific Business News*' "Top 25 Women-owned Businesses" for 2011. The firm provides staffing services and human resource solutions for medium-sized business. Daijo serves as president. **Kim Fujiuchi (EMBA '96)** has been named executive director of Nā Koa, the University of Hawai'i's football booster club. Fujiuchi will coordinate Nā Koa's membership drive and fundraising activities that supplement the operational budget of the Warrior football program. She will also serve as the liaison for UH's other booster clubs. **David Haverly (BBA '94)** has been recognized as one of *Pacific Business News*' top young executives for 2011. Haverly was honored at PBN's "Forty Under 40" event held on June 16 at the Hawaii Convention Center. He serves as senior vice president of leasing for A&B Properties. **Marcie Herring (BBA '93)** has been recognized as one of *Pacific Business News*' top young executives for 2011. Herring was honored at PBN's "Forty Under 40" event held on June 16 at the Hawaii Convention Center. She serves as the 87th president of the Junior League of Honolulu. **Andy Keith (MBA '92)** retired from Hawaiian Electric Co. in August 2011, most recently serving as a senior environmental scientist. During his tenure at

HECO, Keith also held positions in electrical engineering, maintenance engineering and power plant operations. Prior to joining HECO, Keith was an engineering officer in the U.S. Merchant Marine for 10 years. Following his HECO retirement, Keith returned to the Merchant Marine as a chief engineer for Transocean Offshore. He works in three-week shifts aboard drill vessels in the Gulf of Mexico and "commutes" from his home in Kahalu'u. **Grant Kubota (BBA '99, MBA '05)** has been named one of Hawai'i's Top Wealth Managers by *Pacific Business News*. Kubota serves as vice president of wealth management for Morgan Stanley Smith Barney. He has extensive experience in estate, philanthropic and retirement planning; investment management and portfolio analysis; and is responsible for advising high net worth individuals, families and institutional clientele. **Shawn Martinez (BBA '98)** has been named one of *Training Magazine*'s "Top Young Trainers" for 2011. He was profiled in the magazine's May/June 2011 issue. To receive this accolade Martinez had to demonstrate leadership skills, development of innovative training solutions, and the ability to design training programs that are aligned with a company's business strategy. Martinez is a group manager with Avanade, a consulting firm which is owned by Accenture and Microsoft. He resides in Colorado with his wife, fellow Shidler alumna **Megan (Nolan) Martinez (BBA '98)**, and their three children. **Kevin Matsuda (BBA '94)** has been hired by Hawaii National Bank as assistant vice president and loan



Shidler alums Shawn (BBA '98) and Megan (BBA '98) Martinez vacationing on Maui with their children Sienna, Sam, and Natalie.

ALUMNI NEWS



Kira Chong Tim (BBA '10)



Anh Doan (BBA '09, MFE '10)



Josh Friberg (MBA '11)



Francis Kealoha (BBA '11)



Cory Nakamura (BBA '04)

officer. Matsuda has 17 years of experience in the financial services industry serving in a variety of positions, including corporate banking analyst, small business lending manager and commercial banking officer. He most recently served as senior credit services officer at American Savings Bank. He is on the board of the Hawaii Council on Economic Education and chairs the Internal Affairs Committee. He is also a director of the Young Business Council and a member of the Society of Young Leaders Planning Committee.

Gayle Nakahodo (BBA '95) has joined PowerGuard Specialty Insurance Services as vice president of operations where she is responsible for streamlining and managing all aspects of operations and administration for the company. She is based in San Francisco and divides her time between Northern California and PowerGuard's headquarters in Irvine, California. Prior to joining PowerGuard, Nakahodo was a senior risk analyst at AAA of California, Nevada and Utah.

Sheryl Nojima's (MBA '91) firm, Gray Hong Nojima & Associates Inc., has been named one of Pacific Business News' "Top 25 Women-owned Businesses" for 2011. Nojima serves as president of the engineering consulting firm. She is also a former assistant dean for the University of Hawai'i at Mānoa College of Engineering.

Shannon Okinaka (BBA '96) has been promoted to vice president-controller for Hawaiian Airlines. She is responsible for overseeing Hawaiian's accounting and financial reporting activities. Okinaka previously served as a senior director overseeing investor relations, corporate-level Sarbanes-Oxley compliance and analysis, and recommendations to streamline the company's business processes. She has been with the airlines since 2005. Prior to joining Hawaiian, Okinaka was a manager with PricewaterhouseCoopers in Honolulu. **Tracy K. Packer (BBA '98)** has been named a manager for property management and administration for the Queen Lili'uokalani Trust. In her new

role, Packer is responsible for management of the Trust's developed property portfolio. She will also support the Trust's land planning and entitlement team and will oversee certain corporate information and technology functions. Packer previously worked for the Honolulu Waldorf School in various finance and operations areas. **Kevin T. Sakamoto (BBA '93)** has been promoted to executive vice president and manager of the Hawaii Branch Division for Bank of Hawaii. In his new role, Sakamoto is responsible for the bank's state of Hawaii branch networking and administrating the key division areas including sales and service. Sakamoto was recognized as one of Pacific Business News' "Forty Under 40" awardees.

Mark Tawara (BBA '91) has been named a fellow for the Society for Marketing Professional Services (SMPS). He was honored during the SMPS National Conference Awards Gala in Chicago this past August. Tawara is the former director of marketing for Belt

Collins and recently launched his own marketing consulting firm, Marketability LLC. He is one of the founding members of the SMPS Hawaii Chapter when it was chartered in 2007 and served as its second president. He was also named National Chapter President of the Year in 2009.

2000s

Jennifer Barrett (EMBA '07) has been recognized as one of Pacific Business News' top young executives for 2011. Barrett was honored at PBN's "Forty Under 40" event held on June 16 at the Hawaii Convention Center. She serves as Waikiki coastal coordinator for the University of Hawai'i's Sea Grant College Program. **Nichole Campbell (BBA '00)** has been promoted to vice president for Bank of Hawaii. She previously served as financial operations manager. **Kimberly Canepa (BBA '11)** has been hired as a special projects assistant with The Chamber of Commerce of Hawaii. As a member of



Andy Keith (MBA '92)



Duff and Cindy Janus (MBA '03) with new son Devon.

Michael Yee (MBA '04)

Project Manager
Resort Development & Integration
Aulani, A Disney Resort and Spa



Thoughts on education — Shidler opened doors to a world beyond engineering. My business degree has served as a springboard that has allowed me to do so much more.

Best way to spend free time — Taking my sons, Andrew (3) and Matthew (1), to the beach and international traveling because there is so much to learn from the world.

Shidler memory — Relaxers! Where else can you enjoy a beer with your professor?

Since moving back to Hawai'i in 2009, Michael Yee has been one of the busiest men in town. As the project manager for the new Aulani, a Disney Resort and Spa, Yee oversees all the development and construction for the 21-acre, \$900 million, oceanfront development at Ko Olina.

In the months leading up to Aulani's grand opening, Yee and his Quality Assurance team worked long and hard to ensure that Disney's legendary quality standards were met and the project was completed on time. This August, all the planning and preparation paid off as Aulani successfully opened to rave reviews thanks, in part, to the behind-the-scenes work of Yee and his team. "I really enjoy working for a company that starts every project with a story and being a part of the team that brings that story to life," said Yee.

Prior to joining Disney, Yee held various development and project management positions in New York, San Francisco, and Hawai'i. He also served in the U.S. Navy Civil Engineer Corps at Pearl Harbor from 1999-2004. Yee holds a Shidler MBA and BS and MS degrees in civil and environmental engineering from the University of Michigan and Stanford University respectively.



Coach Kim Canepa (BBA '11, far right) pictured with a few members of the Kalani Falcons Pop Warner cheerleading team.

the Business Advocacy and Government Affairs team, Canepa assists with the organization's legislative endeavors including assisting in tracking bills, managing events, and drafting press releases, reports and legislative summaries. She first joined the Chamber in January as an intern and was offered a full-time position upon graduating from UH this spring. In her spare time, Canepa enjoys volunteering for worthy causes such as Haiti Relief, Japan Tsunami Relief, Hawaii Humane Society, and Hawaii Homeless to name a few. She also serves as head coach for the Kalani Falcon's Pop Warner Cheerleading Team for girls ages 5-13. Her team placed 7th in last year's National Competition. Congratulations to **Lawrence Chan (BBA '08)** and his wife upon the birth of their second son Aden who was born on July 13, 2011. Also, Chan recently accepted a job with Mona Shah & Associates. He will serve as director of marketing for the law firm's China Operations. He has over 15 years of experience in finance, management and operations and has owned and managed businesses in a range of industries including IT, fashion, retail, tourism, entertainment and tourism. Chan and his family reside in New York. **Stephen S. Choi (MBA '01)** has been promoted to vice president of private client services and wealth management consultant in Bank of Hawaii's Investment Services Group in the Business Development Department. Previously, Choi served as wealth management consultant. He joined the bank in 2007 as a process improvement manager. **Kira Chong Tim (BBA '10)** has been hired as a travel account coordinator for Stryker Weiner & Yokota Public Relations Inc. In her new position, Chong Tim supports the travel team with media coverage and outreach for clients including the Oahu Visitors

Bureau, Ala Moana Center, and the Hawaii Tourism Authority - International to name a few. In her free time, Chong Tim volunteers with the E Ola Kahiau Foundation - a new 501(c)3 organization that supports various non-profit groups through organizing and executing charitable events. "The intention is simple," explains Chong Tim. "We want to give back to Hawai'i and its people. We are committed to raising money to help organizations reach their goals and ultimately help as many people as possible who are in need of their services. We are only in the beginning stages of building this organization, but I'm excited!" **Anh Doan (BBA '09, MFE '10)** recently relocated from Hawai'i to New York where she has been hired as a business analyst with Morgan Stanley Smith Barney. Prior to joining Morgan Stanley in January, Doan interned at Merrill Lynch and UBS. She also worked as a computer operator at the University of Hawai'i at Mānoa. In addition, last December Doan successfully passed Level 1 of the CFA exam and is currently awaiting the results of her Level II exam which she took in June.

Michael Doss (EMBA '07) has been promoted from senior vice president to chief operating officer for the YMCA of Honolulu. In his new role, Doss oversees operations, membership initiatives and budgets for the organization's nine branches. He joined the Honolulu YMCA in 2004 as district vice president and was promoted to senior vice president in 2007. He has worked for more than 20 years for YMCA also holding positions in Missouri and Kansas. **Josh Friberg (MBA '11)** has launched a new online web mall called LeiHut.com. Friberg, who co-founded the company, says the site will be an online marketplace for vendors from Hawai'i to sell their unique products to people worldwide.



Eric Lackey (BBA '10) with his wife Deborah Lum



Dan Richards (BBA '09)



Ken Reichelt (MBA '01)



Jon Tsujimura
(JEMBA '06)

"We will feature practically any product that is unique to the Hawaiian Islands from fresh cut leis to handmade soap to food and coffee and everything in between," says Friberg. "Also this fall, LeiHut co-sponsored an event called Lemonade Alley—a business plan competition for kids of all ages. The company also sponsored the Hawaiian Craft Fair which is a Made-in-Hawaii expo that happened simultaneously at the event which was held at Iolani School on November 12, during the APEC convention."

Stacie Funai (BBA '95) has been promoted to vice president and product manager in the Business-Commercial Products Department at Bank of Hawaii. She previously served as assistant vice president and product manager for the bank. Congratulations to proud parents J. Duff and **Cindy Janus (MBA '03)** upon the recent birth of their new son Devon. Devon was born on September 21 at 8 pounds 6 ounces. The couple resides in Arizona where Cindy works as assistant director of global recruitment for Thunderbird School of Global Management. **Francis Kealoha (BBA '11)** has been named a bank associate for Bank of Hawaii. He is currently enrolled in a six-month branch manager training program. "I am really excited about this position and the program I am a part of has a lot of room for growth," writes Kealoha.

"I will have hands on experience in every area of banking and I will have the opportunity to learn from great leaders." Best wishes to **Eric Lackey (BBA '10)** and his new bride Deborah Lum. The couple celebrated their marriage with over 100 family and friends at a beautiful reception held on July 17 at the Shilshole Bay Beach Club in Seattle, Washington. The Lackeys currently reside in Malaysia where Eric works for Value Hospitality Group as a quality assurance executive for a corporate hotel in Sarawak. In a few years, the couple plans to return to the U.S. to start a family. **Ryan Matsumoto (BBA '09)**, has decided to change careers and join the Honolulu Police Department. Prior to joining HPD, Matsumoto worked as an account coordinator with one of Hawai'i's top advertising agencies, Laird Christianson Advertising. **Cory Nakamura, CFA, CFP® (BBA '04)** has been named co-portfolio manager of the First Pacific Low Volatility Fund (Ticker: LOVIX). The Fund's objective is to achieve long-term capital appreciation and preservation of capital while lowering volatility. Nakamura has been with Lee Financial Group since 2003. **Ken Reichelt (MBA '01)** has been promoted to associate professor with tenure at the E.J. Ourso College of Business at Louisiana State University. Reichelt has been a



Andis Winery and Vineyard

Janis Akuna (EMBA '94)

Founder and Owner, Andis Wines



Born and raised

California – Moved to Hawai'i in 1976

Hobbies

Ceramics. Also an avid reader, wine expert and world traveler

Little known fact

At age 28, changed professions from registered medical technologist to financial advisor

Janis Akuna is a woman with a heart of gold who seems to find success in nearly everything she pursues. From her rewarding 30-year career in finance, to her work with the public education system, to her involvement in the community, this hard working go-getter inspires others with her passion and her ability to turn her visions in to reality.

Today, Akuna is embarking on a new venture involving one of her life-long interests—wine. Last November, Akuna and her husband, Andrew Friedlander, opened an innovative new winery in California's scenic Shenandoah Valley. Andis Wines, derived from a combination of the couple's first names, features a modern, eco-friendly winery that overlooks an expansive 25-acre vineyard.

When she is not busy managing Andis' operations, marketing and philanthropic initiatives, Akuna can be found in the Andis Tasting Room greeting guests, making connections and expanding her network of friends. She also enjoys her seat on the winery's tasting/blending panel where she helps to shape the flavors and aromas of Andis' family of wines.

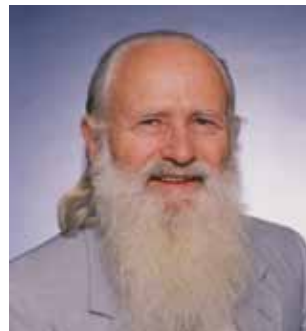
Akuna, who divides her time between California and Hawai'i, also serves as vice president and senior investment management consultant for Morgan Stanley Smith Barney in Honolulu. She is heavily involved in the community, having served on an array of non-profit boards such as Mānoa Valley Theatre, Lanakila Rehab Center and YWCA of Oahu to name a few. She also chaired the Budget and Fiscal Accountability Committee of the Hawaii Women's Legal Foundation and the Hawai'i Hurricane Relief Fund (8 years). In April 2011, Akuna completed a two-year term on the Hawai'i State Board of Education.

faculty member at LSU since 2005. His research interests include auditing, financial reporting and capital markets. He holds the Ernst & Young Alumni Distinguished Professorship in Accounting. **Dan Richards (BBA '09)** has been named marketing manager for Mobi PCS. Richards oversees retail support and promotion, event strategy and coordination, and social media among other initiatives for the company. He previously served as a marketing resident for Red Bull North America and held positions with ESPN1420 AM. He is a member of Ad2 Honolulu and a founding board member of the UH Entrepreneurs Club. **Jon Tsujimura (JEMBA '06)** has joined the U.S. Army Reserves to become a Military Intelligence Officer and is currently attending Officer Candidate School in Fort Benning, Georgia. Tsujimura works as an information technology specialist for the University of Hawai'i at Mānoa. He also owns a computer consulting/repair company and is known around town as the "Local IT Guy." www.localitguy.com **Lee Tokuhara (MBA '05)** has been recognized as one of *Pacific Business News'* top young executives for 2011. Tokuhara was honored at PBN's "Forty Under 40" event held on June 16 at the Hawaii Convention Center. He serves as vice president for Bennet Group Strategic Communications for the D.R. Horton-Schuler Division. **Tal Ziv (MBA '05)** has been recognized as one of *Pacific Business News'* top young executives for 2011. Ziv was

honored at PBN's "Forty Under 40" event held on June 16 at the Hawaii Convention Center. He serves as senior vice president for Sopogy. **Devin Yoshimoto (BBA '10)** has been hired as a sales representative for LeiHut.com, a new web mall that is being positioned as the online farmer's market of Hawai'i. In his current role, Yoshimoto is responsible for working with vendors and suppliers to secure products to feature on LeiHut.com. Also, Yoshimoto is involved with Lemonade Alley, a business plan competition that took place on the last day of the APEC Leaders Summit in November. In his free time, Yoshimoto helps run a co-work space for independent and freelance entrepreneurs in Honolulu called The Box Jelly (www.theboxjelly.com) and he enjoys performing with his band Dirty Genes. Congratulations and best wishes to Shidler alums **Julie Yoshioka (BBA '06, EMBA '11)** and **Paul Petro (BBA '07)** on their recent engagement. The couple's wedding ceremony will be held on 'Oahu next January. Yoshioka is a benefit analyst at Atlas Insurance Agency. Petro is a contract specialist at Tripler Army Medical Center.

Send us your Alumni Notes
Submit to Amy Watari at
amy.watari@uhfoundation.org or
mail to Shidler Business, 2404
Maile Way, C202, Honolulu, HI
96822.

In memoriam: Dr. Richard Peterson



Professor Emeritus Richard Peterson passed away peacefully at his home in Mānoa on May 27, 2011. He will be remembered for his kindness, generosity, dedication to education and for his cheerfulness and indomitable sense of humor. He was 80 years old.

From 1967 until his retirement in 1999, Peterson taught at the Shidler College. He was a true teacher whose objective, first and foremost, was to convey his love of learning to all his students. He taught a wide array of courses including ocean economics, macro and microeconomics, and applied and international business economics to name just a few. He was widely published, not only in his fields, but in areas as far-ranging as political kidnapping, poetry, Buddhism, and geothermal energy. Peterson held a Bachelor's degree in economics from Stanford University and a Masters in economics and Ph.D in econometrics from the University of California at Berkeley.

Donations can be made in Dr. Peterson's memory to The Northport Promise (www.northportpromise.com), a scholarship fund that will benefit his grandchildren and other students of Northport Public School.

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Paul Petro (BBA '07) and Julie Yoshioka (BBA '06, EMBA '11)

Mahalo for your generosity

Thank you to the following alumni, corporations, foundations and friends for designating their gifts to the Shidler College of Business during the last fiscal year: **July 1, 2010 – June 30, 2011.**

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"If you want to lift yourself up, lift up someone else."

— Booker T. Washington

Aloha alumni and friends of the Shidler College of Business!

Your support, regardless of size, makes a difference. Each and every one of you helps us continue to invest in our people and programs, which keeps us on a positive trajectory to become a top-ranked public business school.

Please allow me to share a few highlights:

- Each school year, nearly 300 students receive over \$1 million in scholarship support
- Faculty endowments have increased from 5 to 28 over the past five years
- Each school year, nearly 400 students are placed in internships worldwide
- A mentorship program has been created to develop leadership skills that complement classroom lessons
- In 2011 thus far, alumni events were held in Kauai, Singapore, Hong Kong, the Big Island, Vietnam, California, and Seattle

These amazing achievements happen because of you. Your gifts to the Shidler Advancement Fund, the School of Accountancy Advancement Fund, General Scholarship Fund, and individual and corporate named funds all combine to create an unstoppable motivating force that propels the Shidler College of Business forward towards continued excellence.

We thank you for being a part of the Shidler family and ask for your continued support of our efforts to educate and nurture the global leaders of tomorrow.

To learn more about how you can invest in the students and faculty of the Shidler College of Business, please contact me at unyong.nakata@uhfoundation.org or (808) 956-3597. It would be my privilege to chat with you.

Unyong Nakata, MBA
Director of Development

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Enabling students to become the best that they can be



Eve Shere and Reg Worthley

Reg Worthley and Eve Shere recently established the Reginald Worthley and Eve Shere Endowed Scholarship for Excellence at the Shidler College. The couple's estate gift, estimated at \$236,500, will help enable students to grow into lifelong learners and to support them in their quest to become the best that they can be.

Worthley is a Shidler Professor of Information Technology Management and Shidler College Faculty Fellow. His passion for teaching, research and commitment to excellence makes him one of the College's top professors. Worthley has taught at Shidler since 1969. Shere is a veteran real estate professional whose love of building lifelong relationships contributed to her success in the industry. Shere earned her Executive MBA from Shidler in 1983.

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Helping others to achieve their dreams



L to R: Shidler Dean Vance Roley, Claire Durham, UH Foundation President Donna Vuchinich, Windward Community College Chancellor Doug Dykstra.

Claire Durham established an endowed scholarship at the Shidler College of Business and contributed to the Palikū Theatre at Windward Community College through charitable gift annuities. The \$50,000 Claire S. Durham Endowed Scholarship for International Excellence will provide support for outstanding Shidler students' tuition and study abroad. The \$50,000 Palikū Theatre Endowment will support the theatre's efforts to bring culture and education to the Windward community.

Through her planned gift, Durham wishes to help others achieve their professional dreams. Durham, a New York native, enjoyed a successful career in the Information Technology field in New York, Japan and in Hawai'i where she worked for Computing Management, C. Brewer, and Bank of Hawaii. Durham earned an Executive MBA degree from Shidler in 1983. She retired from Bank of Hawaii in 2000.

HEWLETT PACKARD VIETNAM SUPPORTS VIETNAM EXECUTIVE MBA PROGRAM

The Shidler College of Business received a \$30,000 gift from the Imaging & Printing Group (IPG) at Hewlett Packard (HP) Vietnam. The gift will be used to fund scholarships for students participating in Shidler's Vietnam Executive MBA program during the 2011-2013 school years.

HP Vietnam selected Shidler's Vietnam Executive MBA program for its ability to provide a high quality education and executive training for business and government leaders in Vietnam.

The company also donated a multifunctional printer to the VEMBA program which will enable students to scan, copy and fax via personal computer or through networking.

"We are proud of our role in educating the current and future business leaders in Vietnam," said Vance Roley, dean of Shidler College of Business. "I am grateful to HP Vietnam for extending its generous gift to the Shidler College of Business."

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MAHALO TO OUR DONORS who generously supported the Shidler College of Business with gifts of \$99 or less.

To allow room for our increasing alumni profiles and activities, we gratefully acknowledge the entire list of donors for the past fiscal year on our website www.shidler.hawaii.edu/magazine

We have made every effort to ensure the accuracy of the donors listed above. Please accept our apology for any incorrect listings. Please contact the Shidler Office of Alumni Development with any questions or concerns at (808) 956-3597.



Shidler alumni who work at Hawaiian Telcom gather in front of the company's corporate headquarters in downtown Honolulu.

Over the years, Hawaiian Telcom has built a strong partnership with the Shidler College of Business. The company has provided valuable internships and career opportunities to countless students and alumni. Also, Hawaiian Telcom consistently offers its support through generous monetary donations and through participation in annual college events such as Business Night, the Shidler Career Expo and the Hall of Honor Awards.

Mahalo to all of the Shidler alumni at Hawaiian Telcom for their generosity and commitment to the University of Hawai'i and the Shidler College of Business.

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Administration
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Lead Engineer
Pamela K. Cabebe (BBA '82)
Consumer Sales Consultant
Jodee I. Chang (MBA '03)
COEI Manager
Sandra S. Cheshmore (EMBA '00)
Revenue Assurance Analyst
Craig T. Inouye (BBA '86)
Senior Vice President, Sales
Justin D. Kam (BBA '06)
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Solomon R. Kauinui (BBA '00)
Sales Engineer II

Kathryn Lambert (BBA '83)
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Communications
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Sheryl R. Matsui (BBA '82)
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Specialist, Contract
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Advanced IP Networks
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Hawaiian Telcom is Hawai'i's leading provider of integrated communications, technology and entertainment solutions for business and residential customers. With roots in Hawai'i beginning in 1883, the Company offers the most advanced voice, video, Internet, data, wireless, and next generation communication and network services supported by the reach and reliability of its network and Hawai'i's only 24/7 state-of-the-art network operations center. With employees statewide sharing a commitment to innovation and a passion for delivering superior service, Hawaiian Telcom provides an Always OnSM customer experience. For more information, visit www.hawaiiantel.com.

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CALENDAR 2011 - 2012

JANUARY

- 4-7** **Hawai'i International Conference on System Sciences**
www.hicss.hawaii.edu
- 17-26** **Neighbor Island Info. Sessions Distance Learning EMBA and MHRM programs**
Kauai (Jan. 17), Kona (Jan. 19), Hilo (Jan. 24), Maui (Jan. 26)
5:30 - 7 p.m.
Locations TBA
akruse@hawaii.edu
- 19** **Oahu Info. Session Distance Learning EMBA and MHRM programs**
5:30 - 7 p.m.
Shidler College of Business, A301
akruse@hawaii.edu

FEBRUARY

- 15** **Oahu Info. Session Distance Learning EMBA and MHRM programs**
5:30 - 7 p.m.
Shidler College of Business, A301
akruse@hawaii.edu
- TBA** **Alumni "Talk Story" Event**
busalum@hawaii.edu

MARCH

- 1** **Executive Vineyards Wine Tasting**
The Kahala Hotel and Resort
busalum@hawaii.edu
- 6-15** **Neighbor Island Info. Sessions Distance Learning EMBA and MHRM programs**
5:30 - 7 p.m.
Locations and dates TBA
akruse@hawaii.edu
- 14** **Oahu Info. Session Distance Learning EMBA and MHRM programs**
5:30 - 7 p.m.
Shidler College of Business, A301
akruse@hawaii.edu
- TBA** **Spring Career Expo**
<http://career.shidler.hawaii.edu>

APRIL

- 11** **Oahu Info. Session Distance Learning EMBA and MHRM programs**
5:30 - 7 p.m.
Shidler College of Business, A301
akruse@hawaii.edu
- 13** **Maui Alumni Golf Tournament**
Wailea Golf Club
busalum@hawaii.edu
- 26** **UH Business Plan Competition**
www.uhbusinessplancompetition.com

MAY

- 2** **Business Night**
5:30 - 9 p.m.
Sheraton Waikiki
www.shidler.hawaii.edu/businessnight
- 12** **UH Mānoa Spring Commencement**
9 a.m.-12 p.m.
Stan Sheriff Center
www.uhm.hawaii.edu/commencement
- TBA** **Alumni "Dine Around" Event**
Royal Hawaiian Center
busalum@hawaii.edu

For event updates, visit www.shidler.hawaii.edu/events or email busevent@hawaii.edu

Executive Vineyards

March 1, 2012
The Kahala Hotel and Resort

Wine lovers should keep an eye out for updates on this popular annual event presented by the Shidler Alumni Association. Enjoy pupu stations, exclusive wine tasting seminars, lively entertainment and a thrilling silent auction. For details, email busalum@hawaii.edu. Event website to launch soon at www.shidler.hawaii.edu/executivevineyards.

Business Night

May 2, 2012
5:30 - 9 p.m.
Sheraton Waikiki

Business Night is one of the College's premier annual events. Students are matched one-to-one with business professionals who serve as their mentors for the evening. Top Shidler students are also presented with awards for their achievements. More details to be announced. For event updates, contact busevent@hawaii.edu

YOUR GIFT TO THE SHIDLER ADVANCEMENT FUND MAKES A BIG IMPACT

Be a part of the future growth of the College with a gift to the **Shidler College Advancement Fund**. With your support we can continue to move toward our goal of becoming a top-ranked public business school. Your gift will:

- Provide crucial discretionary income to support programs and meet unexpected needs at the College; and
- Allow the College to engage alumni and the business community both locally and abroad.

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To learn more, contact (808) 956-3597 or unyong.nakata@uhfoundation.org

