

SHIDLER BUSINESS

Volume 37, Number 2

Fall 2014

University of Hawai'i at Mānoa Shidler College of Business



JAY SHIDLER'S
**\$100
MILLION**
INVESTMENT
IN THE FUTURE

INSIDE: A Visionary Gift - \$100 Million Investment in the Future
Business Night 2014 - Your Insurance is You | Alumni at Work - Territorial Savings Bank



DEAN'S MESSAGE

Aloha,

Welcome to this very special issue of *Shidler Business*. In the following pages, we are so pleased to celebrate a truly historic occasion for the Shidler College of Business.

A visionary gift from alumnus Jay H. Shidler (BBA '68) recently made headlines as the largest donation ever made to the University of Hawai'i by a private donor. Jay's new commitment of an additional \$69 million to the college, coupled with his initial gift of \$25 million in 2006 and \$6 million in subsequent years, brings his total giving to a remarkable \$100 million.

This incredible investment in our future has evoked a sense of school pride in each and every member of the Shidler College family. In our feature story on page 4, we share more about Jay's unique gift, the impact that it has had on the college, and how it will shape our growth for years to come.

Also, throughout the course of the year, we invite you to join us in our continued celebration of this visionary gift by attending the special alumni and college events scheduled around the world.

Within the following pages, you will also find many inspirational stories and articles about our alumni, students, faculty and friends.

Our students continually amaze us with their drive and dedication toward becoming the top business leaders of tomorrow.

Our faculty hold an unparalleled expertise in Asia Pacific business with many recognized amongst the brightest in their fields for research and teaching.

Our alumni are not only making big waves throughout the business community but are also taking time to get involved, support students, and give back to their alma mater.

Our partners offer their generous support by providing career opportunities, helping with faculty recruitment, mentoring, sponsorships, and scholarship opportunities.

Thank you to all of our stakeholders and mahalo for your interest in all that we have accomplished together over these past few months.

Please stay in touch, and as always, your comments and ideas are welcome. I look forward to seeing you at our next event.

Sincerely,

Vance Roley
vrole@hawaii.edu

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SHIDLER BUSINESS



Alumni who graduated in 2005 or later will receive an electronic version of *Shidler Business*. This only applies to those whose record is linked to a valid email address. Those with no email or have graduated prior to 2005 will receive a hard copy in the mail unless otherwise requested.

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Top: Shidler Freshman Direct Admit students Nicole Oka, Kevin Flores, Sadie Ackerman, Taisuke Okada and Rikki Ignacio;
Bottom: Distance Learning Executive MBA students attend Residence Weekend in August.

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CIRCULATION
27,000 per issue

ON THE COVER
Shidler alumnus and college namesake
Jay H. Shidler, founder and managing
partner of The Shidler Group

Cover photo courtesy of Oliver Koning



“ I’m proud of what the college has been able to achieve over the past eight years in elevating its programs and securing its place among the top-ranked business schools. Jay H. Shidler ”



A VISIONARY GIFT

\$100 MILLION

INVESTMENT IN THE FUTURE

The Visionary Gift Celebration

The Shidler College of Business 'ohana gathered on October 23 to celebrate the momentous occasion. View photos from the event at flickr.com/shidlercollegeofbusiness.



A Special Video

A fun and inspirational video showcasing the impact of Mr. Shidler's gift is available online at shidler.hawaii.edu/visionary.



Left: Vance Roley, dean of the Shidler College; Masato Itoh, Full-Time MBA student and GBSA president; Jay H. Shidler, founder and managing partner of The Shidler Group; Ashley Kawagishi, undergraduate business student and IBC president; Donna Vuchinich, president and CEO of the UH Foundation; Jing Ai, First Insurance Company Distinguished Associate Professor of Finance; and David Lassner, president of the University of Hawai'i System; Right: Shidler alumni and staff Maile Au, director of alumni relations; Omar Sultan, MBA alumnus; Susan Yamada, executive director of the Pacific Asian Center for Entrepreneurship; Lynn Miyahira, director of marketing; Anyong Nakata, senior director of development; and Tarik Sultan, MBA alumnus.

A Historic Day for the Shidler College

It was a historic day for the Shidler College of Business at the University of Hawai'i at Mānoa. On October 17, 2014, Jay H. Shidler extended his commitment to the college to total \$100 million.

It is the largest donation ever made to the University of Hawai'i from a private donor.

Jay H. Shidler, a 1968 alumnus of the Shidler College of Business and long-time Hawai'i resident, gave the college ownership interest (leased fees) in various land parcels underlying significant office buildings in Chicago, Illinois; Charlotte, North Carolina; Columbus, Ohio; and Nashville, Tennessee. He is also giving the college

100 percent ownership interest on a leased-fee property underlying a Denver, Colorado commercial office building, as well as cash gifts, in-kind gifts, and marketable securities.

Like Kamehameha Schools, which generates significant income from leased fees under homes and commercial buildings, the Shidler College of Business will receive leased-fee income in perpetuity to meet its long-term financial needs.

This new gift comes in addition to Mr. Shidler's initial gift of \$25 million to the college in 2006 and the \$6 million he gave in subsequent years to further renovate the college's facilities.

His new commitment of \$69 million brings Mr. Shidler's total donation to the college to \$100 million.

The public announcement of the gift was made at a special press conference held in the courtyard of the Shidler College of Business.



#ShidlerVision Join us in celebrating the Visionary Gift through social media.



A Gift That Will Keep On Giving

A large portion of Jay H. Shidler's new commitment to the Shidler College of Business includes leased-fee land underlying commercial buildings in Illinois, North Carolina, Ohio, and Tennessee.



Pictured clockwise from the top: Wake Forest University - Charlotte Center in Charlotte, North Carolina; Burnham Center in Chicago, Illinois; Nashville City Center in Nashville, Tennessee; Continental Plaza in Columbus, Ohio; and 200 South Michigan in Chicago, Illinois.

Dean Vance Roley and Mr. Shidler were joined by UH President David Lassner and UH Foundation President and CEO Donna Vuchinich for the momentous occasion. Also, in attendance were representatives from the UH Board of Regents, UH Foundation, UH Mānoa Chancellor's Office, Shidler College of Business, and

special guests who gathered to hear the historic news.

"We are incredibly grateful to Mr. Shidler for his continuing support of the University of Hawai'i and the college that bears his name," said UH President David Lassner. "This latest gift will have a lasting impact on the Shidler College of Business, the university, and the state of Hawai'i."

UH Foundation President and CEO Donna Vuchinich commented that

the management-free, long-term, leased-fee assets that are a part of Mr. Shidler's gift are an ideal way to build an endowment and provide secure and predictable income for the college for many decades to come.

Mr. Shidler expressed that he was really encouraged by all of the college's accomplishments since his first gift was made in 2006. "I'm proud of what the college has been able to achieve over the past eight years in elevating its



“It's so exciting. We are already afforded amazing opportunities here at the college and I think this is really only going to expand what is offered to us.”

Ashley Kawagishi
Undergraduate Business Student



It Started With An Idea That Was Scribbled Down On A Little Paper Napkin



Pictured above, Vance Roley displays the “original” Visionary Gift Agreement as presented to him on a paper napkin by Jay H. Shidler at the College’s 2011 Holiday Party.

programs and securing its place among the top-ranked business schools,” he said. “I know, first-hand, the impact that the college has had on emerging business men and women, and I am committed to doing what I can so that Hawai’i continues to have a strong business school that will allow future generations of leaders to excel.”

Significant progress has been made in many areas that directly impact students, faculty, and programs.

The additional funding has allowed for the development of successful new academic programs such as the Full-Time MBA Program, the Distance Learning Executive MBA Program which serves neighbor island residents, and the Direct Admit Program which

is geared for high-achieving freshmen majoring in business.

It has also facilitated a significant increase in student scholarships, faculty research support, and allowed for much-needed renovations and upgrades to the building and the surrounding grounds.

According to Roley, this gift exemplifies Mr. Shidler’s deep commitment to the college. Roley also stated that the revenues from the gift will be used to support additional scholarship and professorship endowments to attract top students and faculty, improve the graduate and undergraduate business programs, and build upon the significant progress that the college has made in recent years.

POINTS OF PRIDE

Jay H. Shidler’s first gift of \$25M in 2006 enabled the college to rise to new heights. Here are a few points of pride.

18th
in the nation

The undergraduate international business program is currently ranked 18th by U.S. News.

2x+
scholarship funds

The total dollar amount of scholarships awarded to students has more than doubled.

#1
at UH

Highest student body growth, alumni involvement, and student club and study abroad participation at UH.

4x
endowed scholarships

The number of scholarship endowments has nearly quadrupled from 13 to 49.

Top 3
faculty research citations

Ranked in the top three for marketing research citations by the *Journal of Marketing Education*.

470
internships

The number of undergraduate students placed in internships in 2013-2014.

5x
faculty endowments

The number of faculty endowments has increased fivefold from 5 to 31.



undergraduate job placement



graduate job placement

The percentage of undergraduate and graduate students placed in jobs within three months of graduation in 2013-2014.



The Impact Of A \$100 Million Commitment

The college's vision for the future is to continue to build upon the progress made as a result of Jay H. Shidler's initial gift of \$25 million in 2006 and \$6 million in subsequent years.

- Expand programs and academic support
- Increase internship and career opportunities
- Increase scholarships to reach more students
- Increase faculty endowments and research support
- Improve facilities
- Attract top local, national and international students
- Recruit world-class faculty
- Inspire more alumni and friends to give
- Provide more study abroad opportunities for students
- Expand alumni base
- Develop an entrepreneurial mindset with innovative programs
- Increase national ranking and international reputation



Left: Maile Au, director of alumni relations; Vance Roley, dean of the Shidler College; Jay H. Shidler, founder and managing partner of The Shidler Group; Unyong Nakata, senior director of development; Right: Shidler undergraduate students enjoy the refreshments and camaraderie at the Visionary Gift Open House Celebration held in the college's courtyard on October 23.

"Mr. Shidler's donation will solidify the college as one of the best business schools in the country," said Roley. "My dream is, in 30 years or so, for the top students from around the world to think of Wharton on one hand and Shidler on the other hand."

"It is so exciting," said Ashley Kawagishi, a current undergraduate business student. "We are already afforded amazing opportunities here at the college and I think this is really going to expand what is offered to us in the future."

Mr. Shidler is the founder and managing partner of The Shidler Group, a Honolulu-based national investor focused on commercial real estate and credit-related investments. Over the past 40 years, his company has acquired and owned over 2,000 commercial properties in 40 states

throughout the U.S. and in Canada.

The Shidler Group owns approximately 1.1 million square feet of the Honolulu market, including the Davies Pacific Center, City Center, Waterfront Plaza, and the Pan Am Building.

Mr. Shidler has founded and been the initial investor in over 20 public and private companies, five of which have been listed on the New York Stock Exchange. Also, through his family foundation, he generously supports many local and national educational, cultural, and charitable organizations.

In his closing remarks at the college's celebratory event, Mr. Shidler stated that he hopes that his leased fee-based endowment model will be used by future UH donors and he also encouraged his fellow UH alumni and friends to join him in supporting the University of Hawai'i.



Learn more online at shidler.hawaii.edu/visionary.



“Mr. Shidler, on behalf of the students, I'd like to say thank you. Your generosity inspires us to continue investing in Hawai'i and I hope that our generation can be as generous.”

Masato Itoh, Full-Time MBA Student

BUSINESS NIGHT

For students, there is no better way to prepare for a successful career in business than to attend Shidler's Business Night event.

Each May, hundreds of students attend this annual gathering for the opportunity to meet one-on-one with a business professional working in their field of interest. Through the time spent with their mentors, students expand their network and gain career guidance, job opportunities, and insight into their future aspirations.

"By attending Business Night, students are stepping out of the familiar school environment and into a professional business environment," shared Rya Sekimoto, Business Night co-executive director. "It can be intimidating at first, but it is a really valuable learning experience to grow upon."

Headlining the event as the keynote speaker was Susan Yamada (BBA '82), executive director of the Pacific Asian

Center for Entrepreneurship. Yamada's spunky outlook on life, fun stories and practical advice made for an entertaining and inspiring talk. "My advice to you are my secrets to success," shared Yamada. "Set your goals but keep the plan in achieving them flexible; be comfortable with discomfort and take risks to build your skill set; work hard and be prepared when opportunity knocks; and build and nurture your support team."

The event was made possible thanks to the hard work of the students who served on this year's planning committee. "I extend my thanks to the Business Night Committee for

making this such a wonderful experience," stated Vance Roley, Shidler College dean. "We also extend our gratitude to those who sponsored the student awards presented at the event and to the professionals who served as mentors."

Business Night 2014 was held on May 8 at the Sheraton Waikiki. Approximately 400 students and business professionals attended the event themed, "Your Insurance is You!" in honor of First Insurance Company of Hawaii. This is the ninth consecutive year that First Insurance has served as the title sponsor for the event.



YOUR INSURANCE IS MAY 08
YOU/2014



Above (top): Rya Sekimoto, Allen Uyeda and Eimi Zecha post their Business Night selfie on social media; Above (middle): PACE Executive Director Susan Yamada presents her keynote speech; Above (bottom): Students and mentors meet for the first time while waiting for Business Night to begin; Left: Kaili Taniguchi with her mentor KTA Superstores President and CEO Barry Taniguchi.

HALL OF HONOR



Above (top): UH System President David Lassner and James Lee at the pre-event reception; Above (middle): Attendees enjoy an opening performance by the UH Mānoa Drumline; Above (bottom): Curtis Freeze hosts a table at the event for MBA students; Top right: The honorees are welcomed with a standing ovation from the audience; Right: Vance Roley (far left) and Jay H. Shidler (far right) present the Hall of Honor awards to James Lee, Roland Casamina, Gina Mangieri, David McClain, and Curtis Freeze.

Each year, the Shidler College is honored to present several outstanding alumni and friends with its Hall of Honor Award. This annual tradition recognizes members of the Shidler 'ohana who have achieved exceptional professional success and hold a stellar record of service to their communities and to their alma mater.

On September 30, the college's newest award recipients were recognized at a special dinner held at the Sheraton Waikiki.

The 2014 honorees were: **Roland Casamina** (BBA '76),

president and CEO of House of Finance Inc.; **Curtis Freeze** (MBA '87), CEO of Prospect Asset Management Inc.; **James H.Q. Lee** (BBA '78), CEO of KB Lee Corporation and regent emeritus for the University of Hawai'i; **Gina Mangieri** (EMBA '02), reporter for KHON and founder of The Cole Academy; and **David McClain**, professor and president emeritus for The University of Hawai'i System.

Nearly 500 people attended the dinner which was sponsored by *Hawaii Business Magazine*. Highlights included an exciting performance by the UH Mānoa

Drumline, a spiritual opening ceremonial 'oli by Kumu Edward Collier, a wonderful four-course meal, and touching testimonial videos on each of the five honorees.

In his video, Curtis Freeze reflected upon his time as a business student at the University of Hawai'i. "I think about the lessons I learned about optimism and about kindness – it's not all about business. I really owe a lot to the University of Hawai'i," he said.

"When I was attending college, I did not dream nor ever expect to receive something like this," shared Roland Casamina. "But the fact that I'm standing in front of you receiving this award is something that I will always treasure."

To learn more about all of the 2014 honorees, please visit shidler.hawaii.edu/hall-of-honor. Also, photos from the event are available for viewing online at flickr.com/shidlercollegeofbusiness.



Students and community members contemplate controversial ethical topics at the Weinstein summer lecture series



Left to right: Guest panelists Michael Purpura, J. Michael Seabright and Wes Porter chat with Will Weinstein (far right) at the "Fraud and Its Recent Giants" lecture.

What causes and enables high-profile individuals to lie, cheat, and steal? UH guest lecturer Will Weinstein and his line-up of expert panelists deliberated this puzzling conundrum at this summer's Will Weinstein Ethics Lecture Series.

The six-lecture series tackled an array of timely and controversial subjects such as, "What are the rules of the game in negotiation?" "Sarbanes-Oxley, Dodd-Frank, et al.—Necessary or unnecessary regulation?" and "Why do large corporations seem to be breeding grounds for fraudulent behavior?"

The 16 featured speakers included recognizable names from the local and national arena such as Michael Purpura, former assistant U.S. attorney and former assistant counsel to the U.S. President; Walter Palmer, former NBA player; and Robert Harrison, chairman, president, and CEO of First Hawaiian Bank.

Not even the threat of Hurricane Iselle in August could deter the "The Ethics of Capitalism" panelists from sharing their knowledge and experience with Weinstein's students. Although the public lecture had been officially cancelled due to the approaching storm, Robert Harrison, Will Monteleone, Jay Shidler, and Ken Tuchman fulfilled their commitment to the students by holding an informal chat about how the dedication to "success" fuels society and the ethical dilemma involved with the growing divide between the "one percent and the 99 percent."

Weinstein is a money manager and former partner in two successful investment banking firms. Each summer, he leads a graduate course entitled, "Integrity and Ethics in the Real World," at the UH Mānoa William S. Richardson School of Law and the Shidler College of Business. Now in his 11th summer, Weinstein continues to open these lectures to the public with the purpose of facilitating a greater understanding of the ethical issues faced by working professionals.

The 2014 lecture series, which was held July 15 - August 7, is available for viewing online at vimeo.com/shidlercollege.

Renown Korean executive provides an insider's perspective of the opportunities and challenges facing his country's economy



Dr. Yoon-Dae Euh, CEO and chairman of KB Financial Group Inc. (ret.), presents the keynote speech at the Dr. N.H. Paul Chung Memorial Lecture.

Within the past decade, Korea has risen to prominence within popular culture with its K-pop and K-drama sensations, and economically through its electronics and automotive industries.

At the Dr. N.H. Paul Chung Memorial Lecture, Dr. Yoon-Dae Euh provided insightful views on Korea's rapidly growing economy and the opportunities and challenges that the country

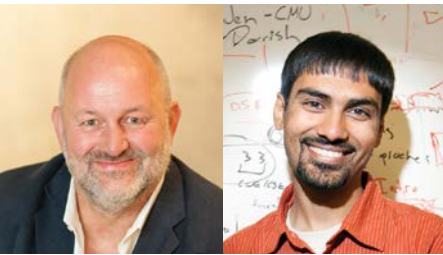
faces in its recently implemented Three-Year Plan. Through his extensive experience in academia, finance, and government, Euh elaborated on the plan's strategies to encourage healthy economic fundamentals, an innovative and dynamic economy, and a balanced growth between domestic demand and exports. He also addressed critical issues including "The 50 Years of Miracles," Korea's aging society, the impact of neighboring China, and the reunification of the Korean peninsula.

Euh served as the CEO and chairman of KB Financial Group Inc., Korea's largest banking group. He also served as president of Korea University, and the first chairman of the Presidential Council on Nation Branding, Korea.

The lecture was held on August 12 at the Hawaii Prince Hotel. It is held each summer in honor of Dr. N.H. Paul Chung who founded the Pacific Asian Management Institute (PAMI) in 1977 with the vision of creating a "knowledge center" for international management. To learn more about the Paul Chung Lecture and PAMI's other summer programs, visit pami.shidler.hawaii.edu.

SHIDLER NEWS

Amazon.com's chief technology officer and the University of Washington's Ubicomp Lab director will be the featured speakers at HICSS-48



Werner Vogels

Shwetak Patel

The upcoming Hawaii International Conference on System Sciences (HICSS) will feature two renowned names in the field of information systems. Werner Vogels, chief technology officer at Amazon.com, is slated to deliver the conference's distinguished lecture, and Shwetak Patel, director of the Ubicomp Lab at the University of Washington, will deliver the keynote address.

The 48th Annual HICSS will be held January 5 - 8, 2015 at the Grand Hyatt Kaua'i with approximately 1,000 of the world's top computer academics and government and corporate professionals in attendance from more than 35 countries. A recap of the featured HICSS lectures will be available in the spring 2015 issue of *Shidler Business*. To learn more, visit hicss.hawaii.edu.

UH's entrepreneurs gain insight to the challenges and rewards of starting a business



Liz Schwartz on stage at the Inspiring Innovation Speaker Series

The Pacific Asian Center for Entrepreneurship (PACE) has launched a new lecture series designed to encourage creative and global thinking among students. The Inspiring Innovation Speaker Series features entrepreneurs and company founders who share their stories of forging startups and becoming leading innovators in their industries.

Liz Schwartz, owner of Coffee Talk Inc., was the series' inaugural speaker. Schwartz shared her journey to success with a packed house of UH's student entrepreneurs on September 22 at the Campus Center Ballroom. Coffee Talk was one of the few coffee houses to survive the Starbucks explosion of the early '90s. At the lecture, Schwartz revealed the secrets to her company's longevity and her views on why Coffee Talk has grown into one of Kaimuki's most iconic venues.

Schwartz's talk, along with those of the other featured speakers in the Inspiring Innovation Speaker Series, are available for viewing online at pace.shidler.hawaii.edu/speaker. The series is sponsored by First Insurance Company of Hawaii.

Executive Education: New and dynamic programs for health care professionals

The new Health Care Management Executive MBA track launched this fall with a class of six professionals from Hawaii Pacific Health, Queen's Medical Center, and the John A. Burns School of Medicine. The track, running in conjunction with the Distance Learning EMBA program, was developed in consultation with the Hawai'i Pacific Chapter of the American College of Healthcare Executives. It features specialized courses in patient-centered care communications management; financial decision-making in healthcare organizations; and management of health information technology.

Also, in January and February 2015, Shidler will offer Healthcare Finance for Non-Financial Healthcare Executives and Managers - a non-degree course designed to help healthcare executives interpret financial information in their daily decision-making.

To learn more about both programs, contact Alice Li Hagan at aliceli@hawaii.edu or 808-956-8870.

Also, for those interested in learning more about the EMBA program, the College will be holding an information session on January 21, 2015 at 6 p.m. at the Plaza Club. The next cohort begins in fall 2015. Learn more at shidler.hawaii.edu/info-session.

SHIDLER COLLEGE OF BUSINESS ALUMNI ASSOCIATION

Stay connected, network and support your alma mater. Join today. Please visit **UHalumni.org/join** or call **1-877-UH-ALUMS**.

LEARN MORE

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ALUMNI EVENTS (Details at shidler.hawaii.edu/events)

TALK STORY	MAUI GOLF TOURNAMENT
EXECUTIVE VINEYARDS	STUDENT & ALUMNI MIXERS
DINE AROUND	HALL OF HONOR AWARDS
ANNUAL MEETING	AND MUCH MORE....

UHA UNIVERSITY OF HAWAII
ALUMNI ASSOCIATION

SHIDLER NEWS

New freshman program is growing by leaps and bounds



Freshman Direct Admit students started the fall semester with a fun welcome reception that helped to introduce them to their fellow classmates and to the Shidler campus.

In just three short years, Shidler's Freshman Direct Admit Program (DAP) has grown into one of the college's most successful new programs.

For the fall semester, approximately 70 high-achieving incoming freshmen accepted Shidler's invitation to be part of this elite cohort of students. Enrollment for the program has nearly doubled since it first launched in 2012.

The students are among the top freshmen at UH Mānoa. They hold an impressive average GPA of 3.82 and average SAT and ACT scores of 1764 and 25 respectively. They come to Shidler from all parts of Hawai'i, the U.S. mainland, Alaska and Canada (65% in-state and

35% out-of-state), and include Regents Scholars, Mānoa Chancellor's Scholars and scholar athletes.

"I really enjoy having access to the many opportunities that are presented to DAP students at Shidler," commented Colton Goza, a DAP student from Oklahoma City, Oklahoma. "From the professional and networking events, to the exclusive business classes and access to academic advisors and scholarships, this is certainly a great program for students interested in business."

The program's success is rooted in the stellar efforts of the DAP admission and advising staff who spent time meeting with high school students,

parents, and counselors in Hawai'i and on the west coast to promote all that this new program has to offer.

"What really makes Shidler's freshman program different from other business programs is the sense of 'ohana or family you have here," commented Irene Galinato, freshmen admissions advisor. "We're a small college in a large university so you get that personal attention. Students get to know each other, as well as the faculty and staff, on a deeper level. You just don't get that at other schools."

The Freshman Direct Admit Program is designed for high-achieving incoming freshmen at UH who wish to gain a head start on their business curriculum. Outstanding high school seniors are invited to join the program upon their acceptance to the University of Hawai'i at Mānoa. Admission into the program is highly competitive and is based on GPA, SAT and ACT scores.

To learn more about the Freshman Direct Admit Program, visit shidler.hawaii.edu/freshman-dap.



Left to right: Shidler Freshman Direct Admit students Nicole Oka, Kevin Flores, Sadie Ackerman, Taisuke Okada and Rikki Ignacio.

Research Spotlight

Stephen Vargo is named one of the World's Most Influential Scientific Minds

In July, Stephen Vargo, Shidler College Distinguished Professor of Marketing, was named one of the World's Most Influential Scientific Minds for 2014 by Thomson Reuters,



Stephen Vargo

the world's leading source of intelligent information for businesses and professionals. Vargo was listed among the top scholars in the world for publishing the highest number of articles that rank among those most frequently cited by researchers.

For the last ten years, Vargo, along with R.F. Lusch from the University of Arizona, has been challenging the conceptual foundations of business and economics by proposing that the essence of human exchange is best characterized in terms of service-for-service. That is, service (the use of one's abilities for another's benefit) is the basis of exchange. Goods, when involved, are seen as service-provision mechanisms. While this "Service-Dominant Logic" was initiated through marketing literature, it has found support in diverse fields such as human resources, information technology, business ethics and sustainability, hospitality management, and other disciplines. It has also been suggested as a foundation for the better understanding of social exchange in general.

Since 2004, Vargo has published 175 research papers, including two books and articles in the following top journals: *Journal of Marketing*, *Journal of the Academy of Marketing Science*, *Journal Service Research*, *Journal of International Marketing* and *Journal of Retailing*. He also has made 105 presentations, including 35 as keynote speaker, at major conferences around the world. Currently, Vargo has over 17,000 citations based on his Google Scholar Citations.

STUDENT SNAPSHOTS



SPRING COMMENCEMENT RECEPTION



GRADUATE STUDENT WELCOME RECEPTION



OSCAR AND ROSETTA FISH SCHOLARS

SPRING COMMENCEMENT RECEPTION

Approximately 220 undergraduate, 80 graduate, and four PhD students earned their Shidler degrees this past spring. On May 16, many of them celebrated the completion of their final semester at Shidler's Spring Commencement Reception. Pictured above (left to right) are Jason Lai, Undergraduate Advisor Rikki Mitsunaga, Rya Sekimoto, and Jenna Lam.

GRADUATE STUDENT WELCOME RECEPTION

The graduate students that entered Shidler this past fall had their first opportunity to mix and mingle at an informal welcome reception on August 26. The mixer marked the end of the college's orientation workshops and the beginning of the regular semester. Pictured above are Full-Time MBA student Ashlee Ceder and her husband Tim.

OSCAR AND ROSETTA FISH SCHOLARS

The Oscar and Rosetta Fish Scholarship recipients pictured above shared some laughs at a recent photo shoot. This semester, the scholars participated in several service projects which included hosting workshops and seminars for pre-business students, volunteering for a Big Brothers Big Sisters' Bowl for Kids' Sake fundraiser and helping out at the Shidler Hall of Honor event.

ASIAN FIELD STUDY

"Experiencing the Diverse Asian Business Environment" was the theme of the 31st Annual Asian Field Study which took place from July 4 - July 24. Nineteen students were hosted by various organizations in Tokyo, Hong Kong, Guangzhou, Manila, and Ho Chi Minh City. Pictured below are the students participating in a cooking show at Shunde Polytechnic in China and on a tour of Sandhill Scientific Vietnam.



ASIAN FIELD STUDY



SANDHILL SCIENTIFIC VIETNAM

SUMMER AND FALL EVENTS



PARIS STUDY ABROAD



Picture courtesy of the IBC Facebook page

BACK TO BUSINESS

ALOHA FROM PARIS – UH STUDY ABROAD

Six Shidler students traveled to Paris with Finance Instructor Judith Mills-Wong for a great adventure in education and culture as part of a UH Study Abroad experience. The Shidler students are among approximately 400 exchange students from 40 different countries who will spend the semester taking business classes at the IESEG School of Management.

RESIDENCE WEEKEND FOR EXECUTIVE PROGRAMS

To start the fall semester, Distance Learning Executive MBA and Master of Human Resource Management students participated in a four-day residence weekend held at the JW Marriott at Ihilani in August. Day and evening sessions introduced the core business curriculum while allowing the students to get to know each other and prepare for the semester ahead.

STUDENT CLUB ACTIVITIES

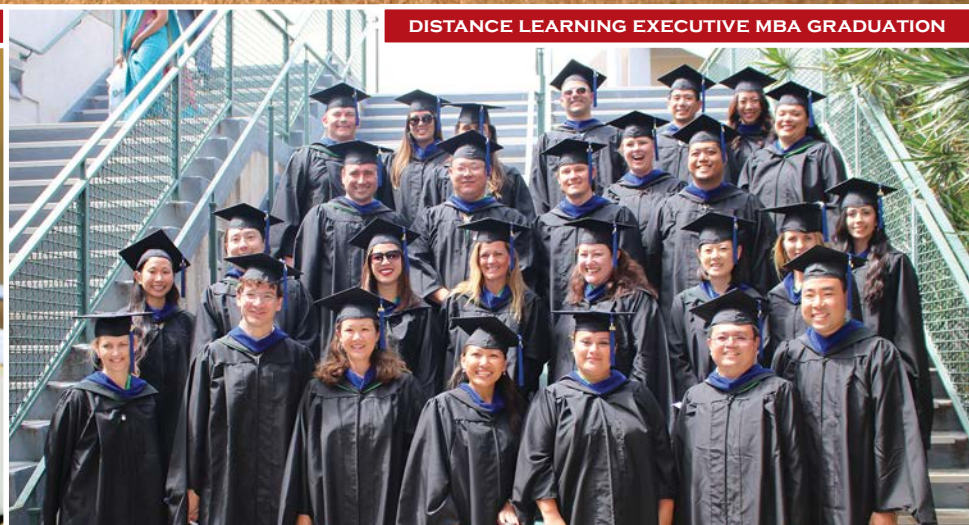
Shidler's student clubs host dozens of activities each semester. A few recent events organized by the Inter Business Council have included Back to Business at Aiea Bowl (pictured above are BEST members and alumni), Fore the Keiki community service project in support of the Kids Hurt Too Foundation at Bay View Mini Putt and Zipline, and an IBC Leadership Mixer at Campus Center.

DISTANCE LEARNING EXECUTIVE MBA GRADUATION

Congratulations to the 30 business professionals who were part of Shidler's first graduating class of Distance Learning Executive MBAs. The revised program is delivered in a hybrid-online format which enables neighbor island students to continue living and working on their home island while enrolled in the program. Many of the graduates flew to O'ahu to participate in UH Mānoa's Spring Commencement Ceremony in May.



RESIDENCE WEEKEND



DISTANCE LEARNING EXECUTIVE MBA GRADUATION

FACULTY AND STAFF NOTES



Miao Hu



Jana Light



Randall Minas

NEW FACULTY AND STAFF

Miao Hu has joined the college as an assistant professor of marketing. Her current research interests include luxury branding, the effect of social power and social status on consumer behavior, counterfeit luxury consumption, and cross-cultural research. Her research has been published in top marketing journals such as the *Journal of Consumer Research*. Hu has presented at various national and international marketing conferences including an Association for Consumer Research conference, the Society for Consumer Psychology's Annual Conference, the Asia-Pacific Conference of the Association for Consumer Research, and the Midwestern Psychological Association's Annual Conference. Hu received her PhD and MS in marketing from the Kellogg School of Management at Northwestern University. She also received her bachelor's degree in marketing from Guanghua School of Management at Peking University.

Jana Light has joined the college as associate director

of development. She and her husband, who is a PhD student in the UH Department of Physics and Astronomy, come from the great white north of the Idaho panhandle. Previously, Light had worked as a member of the corporate and foundation relations team at Washington State University. Prior to that, she had worked for a financial advising firm. Light holds a master's degree from Boise State University and a bachelor's degree from Willamette University. In her spare time, Light and her husband enjoy exploring the natural beauty of O'ahu, reading, writing and dining at a variety of different restaurants.

Randall Minas has joined the college as assistant professor of information technology management. Minas' research examines how people respond to information systems, which allows researchers to design better technology that enhances productivity and satisfaction with technology. Minas' research has been published in the *Journal of Management Information Systems* as well as *AIS Transactions on Human-Computer Interaction* and the

Journal of Applied and Preventive Psychology. Prior to joining the college, Minas had worked at Merrill Lynch and the Indiana State University Foundation. He also taught classes at the Kelley School of Business at Indiana University. Minas earned a PhD from Indiana University, an MBA from Indiana State University and a BS in psychology and neuroscience from Vanderbilt University.

PROMOTIONS, AWARDS AND APPOINTMENTS

Keith Vieira, former executive of Starwood Hotels and Resorts, has been named executive-in-residence starting this semester. Vieira is currently a principal with KV & Associates Hospitality Consulting where he assists clients in Hawai'i, French Polynesia and Samoa. Vieira serves as a guest lecturer and shares his experience, knowledge and advice with students, faculty, and alumni.

Hamid Pourjalali, Donald A. Corbin Distinguished Professor of Accounting, was appointed chair of the School of Accountancy in September.

Qimei Chen, Jean E.

Rolles Distinguished Professor and chair of the marketing department, has been appointed associate dean for academic affairs.

Tung Bui, Matson Navigation Company Chair of Global Business, has been appointed chair of the department of information technology management.

Shirley Daniel, accounting professor, has been appointed co-chair for the new Women Corporate Directors' Hawai'i chapter, a global organization and community of women corporate directors committed to good governance with a global vision. Daniels also attended the Global Institute in New York in May.

Elizabeth Davidson, W. Ruel Johnson Distinguished Professor and chair of the information technology management department, will be appointed editor-in-chief of the academic journal *Information and Organization* on January 1, 2015. This journal focuses on topics related to information technology and systems in organizational settings. In August, Davidson conducted a workshop for international authors at the Academy of Management's 2014 Annual Conference in Philadelphia. Davidson's workshop was entitled, "Can this Paper Be Saved? Dealing with Difficult Reviews and Reviewers."

Congratulations to the Professors and Staff of the Semester Award recipients for spring 2014. The recipients are: Shidler College Distinguished

FACULTY AND STAFF NOTES

Professor of Management **Kiyohiko Ito** (Full-Time MBA core); Professor of Management **David Bess** (Part-Time MBA core); Finance Lecturer **Ben Bystrom** (MBA elective); Professor of Finance **Eric Mais** (Executive MBA); Professor of Finance and UH President Emeritus **David McClain** (Distance Learning Executive MBA); Professor of Accounting **Thomas Pearson** (Master of Accounting); Finance Instructor **Judith Mills-Wong** (BBA core); Accounting Instructor **Mary Woollen**, (BBA elective); and Director of MBA Admissions **Marc Endrigat** and Freshmen Admissions Advisor **Irene Galinato** (staff awards).

Undergraduate Academic Advisor **Rikki Mitsunaga** has been promoted to associate specialist; **Sonia Ghumman**, Shidler College Faculty Fellow, has been promoted to associate professor of management with tenure; **Unyong Nakata** has been promoted to senior director of development; and **Jian Zhou** has been promoted to professor of accounting. Zhou holds the Lloyd Fujie/Deloitte Foundation Distinguished Professorship.

RESEARCH

Boo Chun Jung, Shidler College Distinguished Associate Professor of Accounting, Ying Guo, former doctoral student, and S. Yang, received the Best Paper Award at the American Accounting Association's Northeast Regional Meeting. The paper is entitled, "Product market competition and

earnings quality: Non-linear relationship."

Tawei (David) Wang, assistant professor of accounting and Accuity LLP Accounting Faculty Fellow, with B. Cuthbertson, COO at CaseWare IDEA Inc., published an invited commentary paper entitled, "Eight Issues on Audit Data Analytics We Would Like Researched," in the *Journal of Information Systems*. Also, Wang, with X. Deng and R. Galliers, published, "More than Providing 'Solutions': Towards an Understanding of Customer-Oriented Citizenship Behaviors of IS Professionals," in the *Information Systems Journal*. He also published, "Exploring the Association between Board Structure and Information Security Breaches," in the *Asian-Pacific Journal of Information Systems*, with C. Hsu.

Jian Zhou, Lloyd Fujie/Deloitte Foundation Distinguished Professor of Accounting, K. Kanagaretnam, G. Lobo, and C. Ma, published a paper entitled, "Individualism and Internal Control Material Weaknesses around the World," in the *Journal of Accounting, Auditing and Finance*.

Hannah-Hanh D. Nguyen, assistant professor of management, published a chapter entitled, "Gender in organizations: Are men allies or adversaries to women's career advancement," in *Stereotype threat impacts on women in the workforce* by R.J. Burke and D.A. Major (Eds). Also, Nguyen presented several papers at national and international



The Pacific Asian Management Institute hosted the 2014 Annual Meeting for the Pacific Asian Consortium for International Business Education and Research (PACIBER). The meeting was themed "Corporate Governance" and was held June 27 - 30, 2014 in San Francisco. It was attended by faculty and deans from schools in East Asia, South East Asia, Oceania and the Americas.



UH Mānoa and the Shidler College have partnered to develop a student exchange program with ESC Rennes in France. Pictured left to right: Darrell Kicker, director of the UH Mānoa International Exchange Program; Rikki Mitsunaga, undergraduate academic advisor and coordinator of the Shidler International Exchange Program; Olivier Aptel, director for ESC Rennes; Krystyna Aune, dean of UH Mānoa Graduate Education; Andy Sutton, assistant vice chancellor for the UH Mānoa International Exchange Program; and Hamid Pourjalali, chair of the School of Accountancy.

conferences including: "Developing a bi-dimensional framework and measure of Chinese organizational identification," at the Academy of Management's Annual Meeting in Philadelphia, Pennsylvania with J. Yang; "Individual and organizational correlates of U.S. workers' napping behavior," at the International Congress of Applied Psychology in Paris,

France; and she delivered three poster presentations at the Society for Industrial-Organizational Psychology in Honolulu, Hawai'i.

Miao Hu, assistant professor of marketing, published, "The Experience versus the Expectations of Power: A Recipe for Altering the Effects of Power on Behavior," in the *Journal of Consumer Research* with D.D. Rucker and A.D. Galinsky.

Alumni Snapshots



KAUA'I PAU HANA



MHRM CLASS OF '04



DINE AROUND

KAUA'I PAU HANA

The Omao Ranch in Kōloa, Kaua'i, served as the perfect setting for a pau hana get-together for the Shidler alumni living on the Garden Isle. This island-style gathering kicked-off the college's series of summer alumni events scheduled throughout Hawai'i and the U.S. mainland. A big thank you goes out to the Kaneshiros for graciously hosting the May 6 alumni mixer on their beautiful property.

DINE AROUND

Pants with elastic waistbands proved to be very helpful for those alumni and friends who attended this year's sold-out Dine Around event on June 18. Participants had an food-tastic time visiting several of the Royal Hawaiian Center's top eateries where they dined on samplings of signature dishes and drinks throughout the night. This hugely popular annual friend-raiser is organized by the Shidler College of Business Alumni Association.

MASTER OF HUMAN RESOURCE MANAGEMENT REUNION

This special alumni reunion celebrated the 10th anniversary of Shidler's Master of Human Resource Management Program (MHRM). The event brought together graduates from all six of the Executive Education Center's MHRM cohorts. Everyone had a great time reconnecting with one another at the reunion which was held on May 14 at 3660 On the Rise.

MAUI GOLF TOURNAMENT AND NETWORKING EVENT

Held at the Wailea Golf Club's legendary Emerald Course, this year's May 30 alumni golf and networking mixer proved to be a fun yet challenging affair for Shidler alumni and friends. After a beautiful day out on the links, the 19th hole was spent at Gannon's where everyone enjoyed food, drinks, networking and prizes. Thank you to Anne Takabuki (BBA '78), Wailea Golf president, for hosting the tourney.

UPCOMING SHIDLER ALUMNI EVENTS

WWW.SHIDLER.HAWAII.EDU/EVENTS



MASTER OF HUMAN RESOURCE MANAGEMENT REUNION



MAUI GOLF

SUMMER AND FALL EVENTS



NEWPORT CRUISE



NEWPORT CRUISE



SPEED NETWORKING

NEWPORT YACHT CRUISE

Hoist the anchor and rev the engine! On August 2, Shidler's Southern California gathering brought alumni together for a memorable afternoon aboard a luxury yacht. About 80 alumni and guests enjoyed the fresh sea breezes and beautiful views while cruising around Newport Bay. The special event was hosted by Bill Johnson (BBA '65) and his wife Sue. This is the third alumni gathering that the Johnsons have held aboard their yacht, the Dulcinea.

SPEED NETWORKING MIXER

Similar in concept to speed dating, business professionals who attended this unique mixer were treated to a fun opportunity to meet and network with a wide variety of individuals from a range of industries. The event was held at The Plaza Club on July 10. It was co-organized by the Shidler College of Business Alumni Association and the Chamber of Commerce Hawaii Young Professionals.

SHIDLER ALUMNI ASSOCIATION'S 2014 ANNUAL MEETING

Historic College Hill served as an elegant setting for the Shidler Alumni Association's 2014 Annual Meeting and Networking Event. Wonderful food and drinks were enjoyed by all. A highlight of the meeting was the warm welcome that was extended to newly elected board directors Reid Hinaga (BBA '06), Ningjin Miao (BBA '07, MAcc '11), Michael Orozco (BBA '01), and Paula Kalei Stern (EMBA '05). The meeting was held on July 17.

EXECUTIVE MBA REUNION

It was a memorable evening spent sharing stories, reconnecting with professors, and reminiscing about the good old days for the alumni who attended the Executive MBA Reunion on August 21. The EMBA's were joined by Shidler's current EMBA students and Distance Learning EMBA students who took a break from their Residence Weekend activities to network and join in on the festivities. The reunion was held at the historic Royal Hawaiian.



LOOKING FOR MORE EVENT PHOTOS?

YOU CAN FIND THEM ON **FLICKR**



ANNUAL MEETING



EXECUTIVE MBA REUNION

ALUMNI
ASSOCIATION2014-2015
Board of Directors

OFFICERS

PRESIDENT

Lillian Rodolfich (BBA '87,
EMBA '05)

VICE PRESIDENT

Jason Haruki (BBA '00)

SECRETARY

Jared Au (BBA '03, MAcc '04)

TREASURER

Heather Yanazaki (BBA '07)

IMMEDIATE PAST PRESIDENT

Kirk Horiuchi (BBA '87)

DIRECTORS

Cynthia Alm (BBA '78)

Cecily Barnes (EMBA '09)

Kellan Briones (MAcc '05)

Eric Chang (MBA '04)

Casey Ching (MBA '06)

Jodi Hashimoto (EMBA '00)

Reid Hinaga (BBA '06)

Grant Kubota (BBA '99, MBA '05)

Jeffrey Lau

Kenny Lee (MBA '12)

Christopher Letoto (EMBA '09)

Jerry Linville (MBA '96)

Joseph Magaldi, Jr. (BBA '64)

David Matlin (MBA '97)

Ningjin Miao (BBA '07, MAcc '11)

Cory Nakamura (BBA '04)

Michael Orozco (BBA '01)

Christlyn Shitagi (BBA '96)

Krista Song (BBA '03)

Paula Kalei Stern (EMBA '05)

Toby Tamaye (BBA '95)

Enriqueta Tanaka (MBA '05)

Tyson Yamada (BBA '03, MBA '07)

ALUMNI NEWS



Eddie Flores, Jr. (BBA '70)

1970s

Michael Ark (BBA '76) has been promoted to senior vice president for Morgan Stanley Wealth Management. Previously, he had served as first vice president. Ark is the founding member of The Ark Group at Morgan Stanley and has been in the financial services industry since 1984. **Terence Enriques (BBA '77)** has been named chairman of the board of directors for Sacred Hearts Academy. Enriques is a CPA with Robert H.Y. Leong & Co. CPAs. **Eddie Flores, Jr. (BBA '70)** has been named president-elect of the Chinese Chamber of Commerce of Hawai'i for 2014-2015. Flores is the president of the L&L Hawaiian Barbecue chain with over 200 locations nationwide and in Asia. Flores had been the key mover to build the Filipino Community Center in Waipahu and also recently had helped to establish the Chinatown Community Development Center in Honolulu. **Ernest Fukeda, Jr. (BBA '76)** has been named president of Pyramid Insurance. Fukeda oversees operations, sales and recruiting for Pyramid, a company which has served Hawai'i for nearly 30 years with approximately 100



Ernest Fukeda, Jr. (BBA '76)

insurance agents across the state. Fukeda is the former president (ret.) of DTRIC Insurance Group. **Eugene Higa (BBA '78)** has been promoted to vice president and operations supervisor for Central Pacific Bank's indirect consumer department. He is responsible for monitoring loan operations and servicing duties of the department. Higa has been with Central Pacific Bank since 2003 and has more than 25 years of experience in the industry. **Darwin Ing (BBA '75)** has been promoted from assistant vice president to vice president of First Hawaiian Bank's service delivery division. He is responsible for operational support of the bank's 62 branches in Hawai'i, Guam and in the Commonwealth of the Northern Mariana Islands. **Valerie King (BBA '74)** has been named general manager of Sea Life Park. King has more than 25 years of executive management experience in the tour and hospitality industry. She most recently had served as the director of marketing and business development for Kualoa Ranch. Prior to that, she had been the president of Navatek Cruises and vice president of marketing for Atlantis Adventures.



Eugene Higa (BBA '78)

Linda Komatsu-Wong (BBA '78, MBA '83) has joined HHL Holdings as senior vice president responsible for business entity acquisitions and business development for existing business units. HHL Holdings is the parent company of Honolulu HomeLoans Inc., Honolulu Property Management LLC, and Xpedite LLC. Previously, Komatsu-Wong had served as the vice president of business development and relocation director at Coldwell Banker Pacific Properties for 13 years. Prior to that, she had worked for Servco Pacific Inc. for 26 years as vice president and director of marketing. **Duane Kurisu (BBA '76, MBA '80)** has been appointed to serve on the board of directors for Emmaus Life Sciences Inc., a biopharmaceutical company dedicated primarily to the discovery, development, and commercialization of innovative treatments and therapies for rare and orphan diseases. Kurisu is the chairman and CEO of aio, a holding company for consumer brands focused on Hawai'i and the Pacific in the areas of media, sports, and food. He also is the owner, director and vice president of Nutricopia Inc., a nutraceuticals company; owner, manager and CEO of



Derek Akiyoshi (BBA '83,
EMBA '90, MHRM '04)



Roy Amemiya, Jr. (MBA '80)



Kelvin Chun (BBA '82)
Educator, Entertainer, and Magician

ALUMNI NOTES



Valerie King (BBA '74)



Linda Komatsu-Wong
(BBA '78, MBA '83)



Duane Kurisu
(BBA '76, MBA '80)



Candice Naito (BBA '77)



Dan Yasui (BBA '74)

PacificBasin Communications LLC, a publishing company; owner and a manager of K&F 1984 LLC, a real estate company; and owner, director and vice president of Hawaii Winter Baseball Inc., a professional baseball league in Hawai'i. **Dwight Manago (BBA '75)** has been appointed president of the board of directors for the Hawaii Community Federal Credit Union. Manago is president and manager of the Manago Hotel which is located in Captain Cook Town on the slopes of Maunaloa. **Candice Naito (BBA '77)** has been named chair of the board of directors for the Honolulu Japanese Chamber of Commerce. She is a senior vice president at First Hawaiian Bank. **Dan Yasui (BBA '74)** has been promoted to vice president of permitting at A&B Properties Inc. Previously, he had been director of planning and entitlement for A&B. In his new role, Yasui is responsible for the preparation, processing, and attainment of land-use approvals for A&B Properties' development activities.

1980s

Derek Akiyoshi (BBA '83, EMBA '90, MHRM '04) has

been appointed regional chief executive officer for the Hawaii Health Systems Corporation's O'ahu region which includes the Leahi Hospital and Maluhia nursing homes. Akiyoshi had been serving as the interim CEO since December 2013. Previously, he had been the administrator at Maluhia.

Roy Amemiya, Jr. (MBA '80) has been named vice chair of the board of directors for the Honolulu Japanese Chamber of Commerce. Amemiya also serves on the board of directors for the Royal State Corporation and Hawaii 3R's. He is the president and CEO of 'Ōlelo Community Media. **Alan Arizumi (BBA '82)** has joined the board of directors for the Hawaii Youth Symphony. He is executive vice president of wealth management at First Hawaiian Bank. **Carlito Caliboso (BBA '84, EMBA '09)** has been selected for inclusion in The Best Lawyers in America© 2015 in the areas of energy regulatory law and utilities law. Caliboso is an energy, regulatory, real estate and finance attorney at Yamamoto Caliboso, a Limited Liability Law Company. **Alan Kam-Yau Chan (BBA '81)** has been serving as the senior pastor for the Chinese

Christian Union Church – North since 1992. Chan has published a book entitled, *Numbers: The Journal of the Faithful and Faithless* as part of the *Bible Study Series* by Ming Dao Press (May 2014).

Kelvin Chun (BBA '82) has been elected to serve on the board of directors for the HawaiiUSA Federal Credit Union. He has volunteered on various HawaiiUSA board committees since 2002. Chun is a technology resource teacher and librarian/media specialist at Nuuanu Elementary School. He is also a professional entertainer and magician. Chun has spent over 30 years teaching and entertaining children, adults and educators. **Daniel Fong (BBA '89)** has been promoted to senior vice president, general corporate counsel and compliance administrator for Hawaii National Bank. Previously, he had served as vice president. In his new position, Fong provides counsel to executive management regarding corporate and governance issues, monitors the regulatory environment and leads the bank's compliance training. **Brenda Foster (EMBA '85)** has started a new international business consulting service

called Foster & Associates LLC. The organization helps connect companies in Hawai'i and the U.S. mainland with those in the Asia-Pacific market, specifically China. "The main reason I started the company is so many people had been contacting me about how to do business in China, or seeking investment from Chinese companies in the United States," shared Foster in a recent *Pacific Business News* article. "I thought I would put my extensive network to use to be able to try to facilitate various business ventures." Foster is the former president of the American Chamber of Commerce in Shanghai. Currently, she is serving a four-year term on the Hawaii Pacific Export Council, a position to which she was appointed by the U.S. Secretary of Commerce. Foster also serves as an executive-in-residence at the Shidler College. **Diane Inouye (BBA '84)** has been named executive vice president and underwriting and brokerage officer for IC International, a Hawai'i wholesale provider of excess and surplus insurance. With over 29 years of experience in the insurance



Alan Arizumi (BBA '82)



Carlito Caliboso
(BBA '84, EMBA '09)



Alan Kam-Yau Chan (BBA '81)



Daniel Fong (BBA '89)



Brenda Foster (EMBA '85)

ALUMNI NEWS



Gregg Matsuura (BBA '86)



Lance Mizumoto (BBA '80)



Tom Mullen (BBA '87)



Bruce Nakaoka
(BBA '80, MBA '85)



Gary Oshiro (BBA '87)

industry, Inouye is responsible for the company's underwriting and brokerage staff and production. Previously, she had worked for First Insurance Company of Hawaii Ltd. as assistant vice president of commercial underwriting. **Gregg Matsuura (BBA '86)** has been promoted to first vice president of wealth management for UBS Financial Services Inc. Previously, Matsuura had served as vice president for the firm. He has 14 years of financial advisor experience and eight years of commercial real estate development and asset management experience. **Lance Mizumoto (BBA '80)** has been named co-president and chief banking officer for Central Pacific Bank. Previously, he had served as the bank's executive vice president and chief banking officer. Mizumoto oversees the organization-wide strategic direction and management of all lines of business. He has been with the bank since 2005 and has over 30 years of experience in the financial services industry. **Tom Mullen (BBA '87)** has been named chief administrative officer for the Los Angeles Tourism &

Convention Board (L.A. Tourism). Mullen oversees all operating functions including finance, human resources, member and visitor relations, and new business development. He first joined L.A. Tourism in June 2013 as senior vice president of strategic alliances. Previously, Mullen had spent more than 20 years with American Express Travel Related Services Inc. **Bruce Nakaoka (BBA '80, MBA '85)** has been named director of asset management for the Queen Emma Land Company. Nakaoka provides leadership in developing, evaluating and executing asset management and acquisitions strategies for the organization's portfolio of Hawai'i real estate. Previously, he served as managing director and senior vice president of Tradewind Capital Group. Also, Nakaoka had served as the co-founder and managing director of MN Capital Partners and director for the real estate investment and appraisal division at Kamehameha Schools. **Gary Oshiro (BBA '87)** has joined Hawaiian Host as a sales representative. He is responsible for selling Hawaiian Host products to both new and established

accounts and maintaining good customer relations. Oshiro will also provide departmental support including coordinating sales promotional incentive programs for the company. **Jon Tsukamoto (BBA '87)** has been named vice chair of the board of directors for the Honolulu Japanese Chamber of Commerce. He is second vice president with The Hidaka Group at Morgan Stanley. **Mark Yamakawa (MBA '87)** has been named president and CEO of Hawaii Dental Service (HDS). Previously, Yamakawa had served as executive vice president and chief operating officer for The Queen's Health Systems. He will replace Faye Kurren, the current president and CEO of HDS, who will retire in December. Yamakawa had been with The Queen's Health Systems for nearly 30 years. **Glenn Yamashita (BBA '80)** has been named vice president of finance for Honolulu Cookie Company. Yamashita's responsibilities include overseeing all financial management, planning, budgeting and information technology for the company. He has more than 25 years of experience in the hospitality, technology,

telecommunications, real estate and banking industries.

1990s

Jodene Arakaki (BBA '91) has joined SI Group Certified Pension Consultants as compliance manager and consultant. Previously, Arakaki had been vice president of wealth planning at First Hawaiian Bank. Prior to that, she held positions at Cades Schutte LLP, The Hawaii Department of Taxation and N&K CPAs Inc. Arakaki received her JD from the William S. Richardson School of Law in 2004. **Corinne Cuaresma (BBA '94, MBA '08)** has been promoted to controller for The Kauai Island Utility Cooperative. Cuaresma oversees the accounting and warehouse departments; provides accounting records; prepares financial statements, accounting and tax reports for the cooperative; and maintains custodianship of all accounting records. Previously, she had served as a regulatory affairs analyst for the organization. Cuaresma began her career with the cooperative in 2004 as a plant accountant. **Ron Foronda (BBA '94)** has



Janis Kushimi
(BBA '91, MBA '95)



Todd Matsushita (BBA '98)



Steven Nakahara (BBA '91)



Lehua Pate (BBA '91, EMBA '02)



Ryan Shiroma (BBA '93)

ALUMNI NEWS



Mark Yamakawa (MBA '87)



Glenn Yamashita (BBA '80)



Jodene Arakaki (BBA '91)



Corinne Cuaresma
(BBA '94, MBA '08)



Ron Foronda (BBA '94)

been named the camp manager for YWCA of O'ahu's 11-acre Kokokahi property in Kāne'ohe. Foronda oversees retreat and camp programs, facility rentals, aquatics programs and other operations at Camp Kokokahi. He has an extensive camp management background including 12 years of experience with the Boy Scouts in California and Hawai'i. **Janis Kushiimi (BBA '91, MBA '95)** has been named assistant vice president of human resources at First Insurance Company of Hawaii (FICOH). She has more than 20 years of experience in human resources in Hawai'i. Prior to joining FICOH in May 2013 as human resources manager, she had served as director of corporate human resources at The Queen's Health Systems. **Todd Matsushita (BBA '98)** has been promoted to principal for Accuity LLP. Previously, he had served as a senior manager with the firm. Matsushita continues to provide tax and management consulting services to public and private clients. He has worked in the accounting industry for 15 years and he is an active member of the Hawaii Society of Certified Public

Accountants, American Institute of Certified Public Accountants, and the Information Systems Audit and Control Association. "This job allows me to work with great people every day, grow professionally and personally, and travel to places I otherwise might not have ever experienced," said Matsushita. **Steven Nakahara (BBA '91)** has been promoted to senior vice president and commercial banking credit manager for Bank of Hawaii. Previously, he had served as vice president for the bank. Prior to joining Bank of Hawaii in 2005, Nakahara had been vice president of corporate banking for City Bank. **Brian Nishida (EMBA '90)** has been named vice chair for the board of directors for the Honolulu Japanese Chamber of Commerce. Nishida is the founder of Step Stone Business Development, a business coaching, training, and strategy and management development company. **Jarrett Oshiro (BBA '93)** has transferred from Hawaii National Bank's Pearl City branch to the Bishop Street branch. As assistant vice president and branch manager, Oshiro develops the bank's loan portfolio. He has

worked at Hawaii National Bank for over 20 years. **Lehua Pate (BBA '91, EMBA '02)** has been promoted to director of corporate revenue cycle at The Queen's Health Systems. She oversees the implementation of business plans and improvement solutions for the revenue cycle operations. Previously, she had served as director of revenue management and strategic financial planning. **Ryan Shiroma (BBA '93)** has joined Finance Factors as vice president and Bank Secrecy Act officer. Shiroma's responsibilities include managing, overseeing and implementing compliance with all laws, regulations and internal policies and procedures related to the Bank Secrecy Act, the Anti-Money Laundering laws and the Office of Foreign Assets Control requirements. Previously, he had

been a senior cash management officer at Central Pacific Bank. **Sean Spencer (BBA '93)** has been announced as one of King & Neel, Inc.'s new owners. Spencer had joined the independent insurance agency in 2008 and has served as assistant vice president for the past several years. His new status as shareholder is in recognition of his invaluable service to the agency in the areas of construction and hospitality insurance, employee benefits, construction bonding, and self-insurance group programs. **Lee Takebayashi (BBA '93)** has been promoted to vice president for First Hawaiian Bank's card services division. She is responsible for managing the technical and business analyst functions for the division. Previously, she had served as a business analyst. Prior to joining First Hawaiian



Sean Spencer (BBA '93)



Lee Takebayashi (BBA '93)



Left to right: Ronald Wo, Lynne Kinney (BBA '92) and Carl Choy (BBA '80)

As the principals of CKW Financial Group, **Carl E. Choy (BBA '80)**, **Lynne R. Kinney (BBA '92)** and Ronald C. "Buzz" Wo have been recognized in *The Financial Times'* inaugural Top 300 Registered Investment Advisors (FT300) listing which was released in June 2014. Choy, Kinney, and Wo formed CKW in 2009. The wealth advisory and investment management firm is the only Hawai'i RIA to make the FT300 list.

ALUMNI NEWS



John Zhang (BBA '93)



Richelle Abiang (BBA '02)



Warren Altona
(BBA '06, EMBA '11)



Shannon Fujimoto (BBA '06)



Keene Fujinaka (BBA '02)

Bank in 2009, Takebayashi had worked at Tesoro, Hawaii Health Information Corporation and Mid Pac Petroleum. **John Zhang (BBA '93)** has been appointed first vice president of the Chinese Chamber of Commerce of Hawaii for 2014-2015. He has served on the Chamber's board as an executive officer since 2007. Zhang is the regional director of Panda Restaurant Group where he is responsible for all Panda Express locations in Hawai'i, Guam, Alaska and new concepts.

2000s

Richelle Abiang (BBA '02) has been promoted to marketing

manager for Coldwell Banker Pacific Properties. Abiang serves as a liaison between Coldwell's leadership team, agents and staff as well as plans and manages the company's marketing budget. She is also responsible for developing agent marketing tools that will further enhance marketing efforts, and will assist in the branding, retention and recruitment of the Local Operating Company (LOC) Program. **Warren Altona (BBA '06, EMBA '11)** has been promoted to vice president and business banking manager at Bank of Hawaii. Altona manages a team of business banking officers in the western and windward O'ahu regions. Previously, he had served

as assistant vice president and business banking manager. **Jay Dow (BBA '06)** has been promoted to vice president and loan officer in the corporate banking department at Hawaii National Bank. Previously, he had served as assistant vice president and loan officer. **Shannon Fujimoto (BBA '06)** has been promoted to media planner and buyer for Anthology Marketing Group. Fujimoto designs diversified paid media programs for clients that include the Honolulu Board of Water Supply, Maui Visitors and Convention Bureau, Royal Hawaiian Center and Na Hoku Jewelry. She joined Anthology in 2012 as a media coordinator and she most recently had served as a media

specialist. **Keene Fujinaka (BBA '02)** has been promoted to vice president and primary relationship officer in Bank of Hawaii's commercial banking center on Hawai'i Island. His responsibilities include maintaining client relationships, managing a portfolio of commercial loans and deposits, and promoting financial services and products. Previously, Fujinaka had served as assistant vice president and primary relationship officer. **Daniel Gick (MBA '06)** has been named an account executive for Atlas Insurance Agency's construction services division. He is responsible for servicing clients as well as generating new opportunities for the division. Previously, Gick had served as vice president of corporate strategy and operational excellence for Aon Risk Solutions and as an account executive and program manager in its construction services group. Gick had also been a captain in the U.S. Army Corps of Engineers for nearly 10 years. **Tim Ing (BBA '04)** has been promoted to associate director of alumni relations for marketing and communications with the University of Hawai'i Foundation. Ing is responsible for communications and marketing strategies for UH's system-wide community of alumni, and is also responsible for supporting alumni outreach efforts. **Alice Kim (BBA '06)** contributes to the outreach efforts of the Hawaii Digital Newspaper Project. For this project, Hamilton Library at UH Mānoa digitized historical Hawai'i newspapers, uploaded them to *Chronicling America* and educated the public about these educational resources. Kim is a freelance editor, researcher and

FEATURE PHOTO

Brent Kobayashi (Japan MBA '14)

"My family came to Tokyo for my graduation in April, right during cherry blossom season. I think this photo shows a side of Japan that people should see!" -- Brent Kobayashi

Brent Kobayashi has a passion for photography. In his free time, he can often be found exploring the streets of Japan with his trusty camera in tow. "I love to photograph cultural festivals and popular events all across Japan. Check out my Instagram at [instagram.com/nomosaic](https://www.instagram.com/nomosaic)."

After graduating from the MBA program in the spring, Kobayashi moved to Japan to join Hawaii Tourism Japan as a marketing manager. In his new role, Kobayashi analyzes data and implements marketing strategies to attract Japanese visitors to the Islands. "I really like being able to work with people in Hawai'i and Japan, my two favorite places on Earth!"



ALUMNI NEWS



Daniel Gick (MBA '06)



Tim Ing (BBA '04)



Trisha Nomura (MAcc '02)



Isaac Okita (BBA '07)



Ryan Matsumoto (BBA '09)

writer. **Ryan Matsumoto (BBA '09)** has been promoted to senior marketing specialist at Servco Pacific Inc. Matsumoto had been hired as a marketing assistant in 2011 and has worked on marketing campaigns for Toyota Hawaii, Servco Auto Centers, Servco Auto Kauai, Servco Toyota Waipahu, Chevy and Servco Toyota Windward. In his new position, Matsumoto is involved in developing dealership and Toyota Hawaii distribution sales events and managing projects for his assigned clients. Also, he is currently pursuing his MBA at the Shidler College. **Trisha Nomura (MAcc '02)** has been hired as vice president of strategic services for Hawaii Human Resources Inc. She oversees the company's payroll and benefit administration services as well as the company's internal audit functions. Previously, Nomura had been a partner at PKF Pacific Hawaii overseeing operations and administrative services. **Isaac Okita (BBA '07)** has been promoted to vice president of asset and liability management at Bank of Hawaii. Previously, Okita served as assistant vice president for the bank. He is responsible for balance

sheet modeling and interest rate risk analytics. Prior to joining Bank of Hawaii in 2013, he had worked at Capital One Financial Corporation in Virginia and EverBank Financial Corporation in Florida. **Tom Presler (EMBA '05)** has been promoted to partner with Prudential Locations. Presler has been a real estate agent with Prudential since 2007. He brings with him a wealth of sales, marketing, and negotiation skills that he developed while in leadership roles at General Electric and Frito Lay. **Daniel Richards, Jr. (BBA '09)** has been named marketing production specialist for helloworld.com.au, Australia's newest travel website headquartered in Sydney, Australia. Richards is responsible for the merchandising strategy, content development and production of travel offerings (air, hotel, car). Previously, Richards had served as director of marketing for Custom Clouds in Jakarta, Indonesia. **Jada Santos (BBA '01)** has been hired as a sales and marketing coordinator for Graham Builders. She is responsible for directing the company's sales and marketing activities, including meeting with prospective clients, overseeing

advertising initiatives and managing branding efforts. She has more than 10 years of graphic design and marketing experience, including serving as an assistant project manager and in-house graphic designer at Star of Honolulu Cruises and Events.

2010s

Kyle Brockett (EMBA '11) has been named senior vice president and market manager of global commercial banking for Bank of America Merrill Lynch in Boston, Massachusetts. Brockett leads a team of client managers that are responsible for managing commercial banking client relationships that are geographically located from Virginia through Maine. Previously, he had served as vice president and senior client manager for the bank. **Marysa Carr (BBA '13)** has achieved her dream of becoming a member of the famed Laker Girls dance squad. Carr performs at the Staples Center in Los Angeles, California during the LA Laker's regular season home games as well as at preseason and postseason games and other public events.

Carr survived an intense audition process in July competing against approximately 500 other women. **Chris Groves (CIMBA '14)** has joined the luxury real estate firm Distinctive Homes Hawaii as a Realtor Associate. He also serves as operations manager for an affiliate of Distinctive Homes, Ohana Beach Rentals Hawaii. In his spare time, Chris volunteers as the government affairs director for VAREP, a non-profit organization dedicated to increasing home ownership for active military and veterans. He also serves as an intelligence analyst for the Hawaii Air National Guard. Prior to enrolling in Shidler's Full-Time China MBA program in 2012, Chris had served in the U.S. Marine Corps and worked as a business development manager at IndyMac Bank. **Brian Haagen (MBA '13)** has relocated from Honolulu, Hawai'i to Camas, Washington to work as an investment counselor for clients in Fisher Investment's Private Client Group. Previously, he had been an associate at The Shidler Group in Honolulu, Hawai'i. Haagen also had served as a board director for the Shidler College of Business Alumni Association.



Tom Presler (EMBA '05)



Daniel Richards, Jr. (BBA '09)



Jada Santos (BBA '01)



Chris Groves (CIMBA '14)

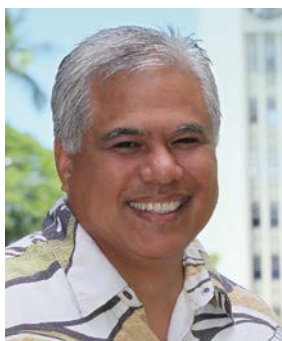


Brian Haagen (MBA '13)

ALUMNI NEWS



Sheena Luz (MBA '14)



Albert Mossman (EMBA '13)



Aimee Nelson (BBA '13)



David Pettinger (BBA '10)



Scott Prange (MBA '13)

Kathleen Sheena Luz (MBA '14) has joined HMSA as a marketing business analyst where she is responsible for marketing analytics, and working with internal and external entities to design and perform analysis for strategic planning and product development. Prior to joining HMSA, Luz had interned at Kirby Offshore Marine and HawaiiUSA Federal Credit Union. **Albert Mossman (EMBA '13)** has been named vice president of human resources for Hawai'i Gas. He is responsible for talent management, labor and employee relations, diversity initiatives, employee recognition and human resource technology and analytics. Previously, Mossman had served as the director of labor and employee relations at Kaiser Permanente Hawaii. **Jacob Nakata (Japan MBA '10)** and Kasumi Kishida were married on

April 14, 2014 in Honolulu, Hawai'i. Jacob and Kasumi met in Japan while Jacob was a student in the Japan MBA Program. The couple enjoys relaxing at home on the weekends with their two dogs Charlie and Lucky, and searching for good Hawaiian food in Tokyo. They reside in Saitama where Jacob works as a financial planning analyst at Deckers Japan GK and Kasumi is a member of the clerical staff at Otsuka Patent Office.

Aimee Nelson (BBA '13) has been hired as marketing assistant for Servco Pacific Inc. She assists in the development and execution of various marketing initiatives including automotive sales events, community outreach programs and promotions. Previously, she had been a marketing assistant with MINI of Hawaii. **David Pettinger (BBA '10)** has been promoted to vice president of public relations

for Anthology Marketing Group. Previously, Pettinger had served as an account supervisor within the firm's public relations group. In his new role, Pettinger creates and implements integrated communication strategies for public affairs clients involved in energy, land use, real estate development, agriculture and government. Client account teams he leads include the Uluopono Initiative, DeBartolo Development and Hawaii Community Foundation. **Scott Prange (MBA '13)** has joined Goodwill Anderson Quinn & Stifel LLP as an associate attorney. He concentrates his practice in the areas of civil litigation, labor and employment law, and intellectual property. Prior to joining the firm, Scott had been a research assistant at the William S. Richardson School of Law for Professors Ron Brown and Danielle Conway. Previously, he had worked as a science teacher at international schools across Asia. **Chris Saki (BBA '14)** has been hired as a financial advisor at Northwestern Mutual in Watertown, New York. Also, Saki has recently been admitted to Cornell Law School where he is pursuing a JD/MBA.

His expected graduation date is May 2017. **Lee Taylor (MBA '11)** has joined Edison Nation Medical as vice president of technology sourcing. Lee collaborates with universities to assist and acquire university technology as well as partners with startup companies seeking assistance in validating and commercializing innovative healthcare products. Previously, he had been the director of technology transfer at Creighton University. Lee is also an experienced inventor having created a rapid university licensing model, the Mahele Method, and also invented a way to monetize provisional patents behind a payroll called Provisional Smart LLC.

SEND IN YOUR ALUMNI UPDATES AND PHOTOS

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shidler.hawaii.edu/alumni/update

EMAIL THE EDITOR

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Five Shidler alumni recognized in Pacific Business News' Forty Under 40

Ian Clagstone (BBA '07), **Davin Kazama (MBA '03)**, **Unyong Nakata (MBA '05)**, **Kim Canepa (BBA '11)**, and **Steve Mazur (MBA '10)** have been recognized in *Pacific Business News'* Forty Under 40 for 2014. Each year, the popular business publication recognizes 40 professionals under the age of 40 who are excelling both in their professions and in the community. The Shidler alumni were honored at a special awards banquet held in June at the Hawaii Convention Center.

Clagstone is the co-founder of Standard Commercial LLC. Kazama is the founder and managing director of Drive PV LLC. Nakata is the senior director of development for the Shidler College of Business. Canepa is the executive director of Junior Achievement of Hawaii. Mazur is the senior renewable energy developer for RevoluSun.



Lee Taylor (MBA '11)



Jacob Nakata (Japan MBA '10) and Kasumi Kishida



A Message from Unyong

"If your actions inspire others to dream more, learn more, do more, and become more, you are a leader." - John Quincy Adams

Jay H. Shidler has always been a "visionary." As a business student, while working part-time at a real estate appraisal firm, as a weekly real estate columnist, and certainly when he formed The Shidler Group in 1971 – he had a vision that his company would acquire and own over 2,000 properties in 40 states and Canada.

In 2006, he had a vision that the college had great potential and thus he invested \$25 million and later an additional \$6 million.

Now in 2014, his VISIONARY GIFT verifies that we have exceeded his expectations. Our beloved Shidler College of Business is now a \$100 million business school!

We can all be visionaries in our own way. Let's all dream more, learn more, do more, and become more. Let's invest in the students, faculty, and programs of the Shidler College of Business. Let's volunteer to mentor and guest speak. Let's provide internships and jobs. Let's continue to build the Shidler 'ohana. Let's be visionary.

To learn more about how you can invest in the future of the Shidler College of Business, please contact me at unyong.nakata@uhfoundation.org or (808) 956-3597. It would be my privilege to chat with you.

Unyong Nakata, MBA
Senior Director of Development

Mahalo for your generosity

Thank you to the following alumni, corporations, foundations and friends for designating their gifts to the Shidler College of Business during the last fiscal year: July 1, 2013 – June 30, 2014.

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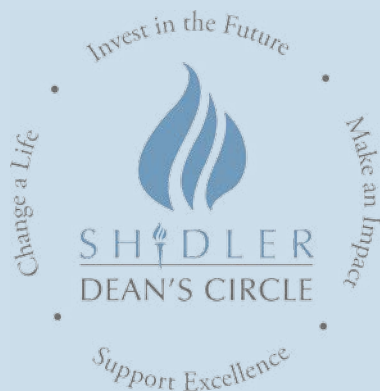
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The Dean's Circle honors donors who make annual gifts of \$1,000 or more to the Shidler College of Business Advancement Fund, a fund that is applied to where the opportunity is the greatest at the Shidler College of Business. Learn more and make a gift at shidler.hawaii.edu/deans-circle.

DONOR NEWS

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To allow room for increasing college and alumni activities, we gratefully acknowledge the entire list of Shidler donors for the past fiscal year at shidler.hawaii.edu/magazine.

The Shidler College of Business has made every effort to ensure the accuracy of the donors listed above and online. Please accept the college's sincerest apology for any incorrect listings.

For questions or concerns or to learn more about supporting the Shidler College of Business, contact Unyong Nakata, senior director of development, at unyong.nakata@uhfoundation.org or 808-956-3597. Also, visit shidler.hawaii.edu/alumni/givingopportunities.

DONOR NEWS

The Shidler College celebrates the opening of the newly upgraded Lum Yip Kee Graduate Reading Room



Left: Lum Yip Kee Limited Executive Vice President Wing Tek Lum (far left) and President Tan Tek Lum (far right) assist Kahu Bruce Ah Leong in a Hawaiian blessing ceremony; Right: Upgrades to the room include new work stations, chairs, computers, carpeting, electrical work and mobile tables.



This past June, the Shidler College celebrated the completion of the newly upgraded Lum Yip Kee Graduate Reading Room with a special Hawaiian blessing ceremony.

Thanks to a gift from Lum Yip Kee, Limited, a local investment and real estate company, the room received electrical upgrades and new computers, workstations, chairs,

carpeting and mobile tables were installed.

“Thousands of graduate business students have utilized the Lum Yip Kee Graduate Reading Room as a place to study, collaborate and hone their business skills,” commented Vance Roley, dean of the Shidler College of Business. “I think Mr. Lum would be proud that his legacy continues through the success of our students.”

Lum Yip Kee, Limited first established the room in 1976 in honor of Honolulu entrepreneur and banker Lum Yip Kee (1866-1943). Lum was known as a pioneer in the agriculture, merchandising, banking and land development industries in Hawai‘i. Over the past 37 years, the room has undergone numerous renovations all generously funded by Lum Yip Kee, Limited.

The Family Business Center of Hawai‘i establishes a \$1 million professorship at the Shidler College



Left to right: Unyong Nakata, senior development director; Ken Gilbert, FBCH advisory board chair; Vance Roley, Shidler College dean; and Donna Vuchinich, UH Foundation president and CEO.

The Family Business Center of Hawai‘i (FBCH) has committed \$1 million to establish the Family Business Center of Hawai‘i Distinguished

Professorship to recruit and retain faculty who will serve as the center’s faculty director, teach courses, and conduct research in family business.

“This professorship recognizes the need to support Hawai‘i’s family-owned organizations with the academic skills that are necessary to ensure the ability to perpetuate these organizations and equip their future leaders,” said Ken Gilbert, chair of the center’s advisory board and president of Business Consulting Resources Inc.

For a full list of the family businesses that have contributed

to the FBCH professorship, visit, shidler.hawaii.edu/news.

The Family Business Center of Hawai‘i meets the unique challenges faced by successful family businesses. It is a partnership between Hawai‘i’s family business community and the Shidler College. The center provides opportunities for families to address many of the challenges they face by providing educational seminars and a forum for the exchange of information between families so that they can survive and thrive through future generations. To learn more, visit fbcofhawaii.org.



Left to right: Robert L. Dove, Jr. and Martin J. Welch, former and current CEOs of HEMIC

HEMIC honors its first CEO with a scholarship endowment

The Hawaii Employers’ Mutual Insurance Company (HEMIC) is honoring its first CEO, Robert L. Dove, Jr., by funding an endowed scholarship with a \$230,000 gift. The Robert L. Dove, Jr. Endowed Scholarship for Insurance Excellence will provide four-year renewable scholarships to incoming freshmen from Hawai‘i high schools who are pursuing a business degree at Shidler. A preference will be given to those expressing an interest in finance with a concentration in insurance and risk management.

Dove was hired as HEMIC’s first CEO in 1997. He led the formation of the company and turned it into Hawai‘i’s largest workers’ compensation insurer, reporting annual revenue of nearly \$50 million in 2013. In 2012, Dove retired but continued to serve as a company director until October 2014. “Throughout his 40-plus-year career, Bob was a strong advocate for insurance education and professionalism, supporting both local education and industry-specific training and development curriculums,” said HEMIC CEO Martin J. Welch. “We are honored to recognize his many contributions to the workers’ compensation industry by supporting future business leaders in this meaningful way.”

DONOR NEWS

PACE Campaign Update

The Pacific Asian Center for Entrepreneurship continues to gain momentum and has surpassed the halfway mark to its \$3 million fundraising goal. In addition to the generous private, corporate and institutional donations, the center was recently awarded a \$510,000 grant from the U.S. Department of Commerce Economic Development Administration. Funds raised through the PACE Pitch Initiative will be used to create new programs, grow existing programs and update facilities. Mahalo to the following companies for their support. Learn more at pace.shidler.hawaii.edu.



Left to right: Vance Roley, Shidler College dean, Susan Yamada, PACE executive director; Central Pacific Bank executives Larry Rodriguez (ret.), John Dean, Catherine Ngo, and Denis Isono; Donna Vuchinich, UH Foundation president and CEO; and Tom Apple, former UH Mānoa chancellor

Central Pacific Bank - \$200,000

"PACE plays a significant role in Hawai'i's economic diversification by supporting the growth of our innovation-based industry," commented John Dean, chairman and CEO of Central Pacific Bank (CPB). Many of the bank's executives are supporters of entrepreneurship in the community and at UH. Dean serves as the chair of the PACE board of directors and the bank's Executive Vice President and CFO Denis Isono serves as a board director. Two co-working spaces at the new center will be named after Dean and CPB.



Left to right: Unyong Nakata, Shidler senior development director; Tom Apple, former UH Mānoa chancellor; Beth Whitehead, American Savings Bank EVP and CAO; Heather Schwarm, American Savings Bank EVP and CFO; Susan Yamada, PACE executive director; and Vance Roley, Shidler College dean

American Savings Bank - \$100,000

"At American Savings Bank, we have been investing in Hawai'i's future for over 85 years. Supporting the PACE initiative is an investment in the next generation of entrepreneurs who will lead our state and support growth in our community," said Rich Wacker, president and CEO of American Savings Bank. In recognition of the bank's five-year commitment, one of the co-working spaces within the new center will be named in its honor.



Left to right: Susan Yamada, PACE executive director; Vance Roley, Shidler College dean; and Allen Uyeda, former First Insurance Company of Hawaii CEO

First Insurance Company of Hawaii - \$100,000

"In this competitive business climate, First Insurance has made entrepreneurial thinking a priority," said Allen Uyeda, former CEO of First Insurance Company of Hawaii (FICOH). "We have launched operating programs focused on new ideas and have increased collaboration and open communication with an emphasis on change. Our support of PACE ensures more graduates are acquainted with these concepts. These virtues benefit not only our business but our entire State." A co-working space within the new center will be named in FICOH's honor.



I ALWAYS PLANNED TO...

- ☐ Give back to my alma mater.
- ☐ Honor a loved one with a gift that will celebrate their memory.
- ☐ Help a hard-working business student by funding a scholarship.
- ☐ Make a difference by investing in programs that will fuel business growth and development.
- ☐ Remember a professor who inspired me to dream big.

WHAT IMPORTANT THINGS HAVE YOU BEEN PUTTING OFF?

For information on the many ways to support Shidler, including annual giving and charitable estate and tax planning strategies, contact the Development Office at 808-956-3597 or unyong.nakata@uhfoundation.org.



Territorial Savings Bank is a strong supporter of the alumni and students of the Shidler College of Business. Over the years, the bank has offered countless internship and career opportunities for Shidler graduates throughout the state of Hawai'i.

Pictured above at the bank's headquarters in downtown, Honolulu are many of the proud alumni who are a part of Territorial Savings Bank's dynamic team of business professionals.

Mahalo to Territorial Savings Bank for its support of the Shidler College of Business and the University of Hawai'i at Mānoa.

Shidler Graduates at Territorial Savings Bank

Allan Kitagawa (BBA '69)
Chairman, President and CEO

Bradley Chang (BBA '78)
Vice President - Appraisals

Dennis Hironaka (BBA '69)
Vice President - Internal Auditing

Karen Hirotsu (BBA '78)
Special Projects

Walter Ida (BBA '70)
Senior Vice President -
Investment Services

**Howard Ikeda (BBA '67,
MBA '69)**
Board Director

Blake Kodama (MBA '91)
Pi'ikoi Branch Manager

Richard Lau (BBA '65)
Senior Vice President -
Mortgage Banking

Jan Loo (BBA '79)
Vice President - Electric
Banking Services

Melvin Miyamoto (BBA '75)
Senior Vice President and
Treasurer

**Alden Miyashiro (BBA '79,
MAcc '80)**
Vice President and Controller

Ralph Nakatsuka (BBA '77)
Vice Chairman, Executive
Vice President and Co-Chief
Operating Officer

Kevin Nishida (BBA '02)
Information Technology

David Sakamoto (BBA '06)
Treasury Analyst

Patti See Tasaka (BBA '86)
Vice President - Human
Resources

Michelle Sugimura (BBA '05)
Finance Administration
Assistant

Aaron Takeda (BBA '03)
Assistant Vice President and
Mānoa Branch Manager

Robert Takeshita (BBA '80)
Assistant Vice President and
Waipio Branch Manager

Emy Tamanaha (BBA '90)
Assistant Vice President and
Assistant Controller

Stan Tanaka (BBA '72)
Senior Vice President -
Administrative, Regulatory and
Consumer Compliance

Territorial Savings Bank has come a long way from its humble beginnings in 1921 when ten individuals came together to establish the Kaimuki Building & Loan Association. Committed to providing personal financial services to its customers and keeping in step with community needs and account holder expectations, Territorial Savings has grown to more than \$1.6 billion in assets and 28 convenient branches throughout the state of Hawai'i with branches located on the islands of O'ahu, Maui, Kaua'i and Hawai'i Island. www.territorialsavings.net.

Address Service Requested

FEATURED EVENTS FOR SPRING 2015

JAN | 05-08
MON-THURHAWAII INTERNATIONAL CONFERENCE ON SYSTEM SCIENCES
The Grand Hyatt, Kaua'i, Four-Day Conference

HICSS is one of the longest-standing, continuously-running scientific conferences in the world. This year, HICSS will feature lectures by Werner Vogels, chief technology officer for Amazon.com and Shwetak Patel, University of Washington's Ubicomp Lab director. hicss.hawaii.edu

MAR | 05
THUR

EXECUTIVE VINEYARDS

The Royal Hawaiian, 6 - 9 p.m.

Hundreds of fine wines and food samplings will be available for tasting at the Shidler Alumni Association's annual fundraiser at the Royal Hawaiian. Tickets will be available for purchase soon. shidler.hawaii.edu/executivevineyards

MAY | 07
THUR

BUSINESS NIGHT

Sheraton Waikiki, 5 - 9 p.m.

The 54th Business Night will bring together students with business professionals for an evening of scholarly recognition and mentoring. Mahalo to title sponsor First Insurance Company of Hawaii. shidler.hawaii.edu/businessnight

MAY | 16
SAT

UH MĀNOA COMMENCEMENT CEREMONY

Stan Sheriff Center, 9 a.m. - 12 p.m.

Graduates of the University of Hawai'i at Mānoa will receive their diplomas at the 2015 combined undergraduate and advanced degree commencement ceremony. manoa.hawaii.edu/commencement



SHIDLER EVENTS

For a complete listing of upcoming events at the Shidler College of Business, please visit:

**SHIDLER.HAWAII.EDU/
EVENTS**

THE SHIDLER ADVANCEMENT FUND
YOUR GIFT MAKES A BIG IMPACT

With your support, we can continue to move toward our goal of becoming a top-ranked public business school. Your gift to the Shidler Advancement Fund will:

- Provide crucial discretionary income to support programs and meet unexpected needs at the college; and
- Allow the college to engage alumni and the business community both locally and abroad

MAKE A GIFT: uhfoundation.org/givetoshidler

To learn more, contact unyong.nakata@uhfoundation.org or (808) 956-3597.

