

SHIDLER BUSINESS

Volume 41, Number 1

Spring/Summer 2018

University of Hawai'i at Mānoa Shidler College of Business



SEMESTER IN REVIEW
LIVE LEARN GROW
SPRING 2018

INSIDE: Faculty in the news | Building futures for Hawai'i's homeless families
Converting interns to employees | Alumni at Work features CW Associates, CPAs



DEAN'S MESSAGE

Aloha,

As you read about our achievements over the past semester, you truly get a sense of an active, learning and thriving community of students, faculty and alumni, who are finding success in a variety of endeavors.

Students in greater numbers are studying abroad, interning and participating in extracurricular activities. No longer are students confined to classroom learning. Instead, they are choosing to “Live, Learn and Grow,” and experience the real-world through volunteering, business competitions, academic conferences, and professional workshops.

At the start of the year, the School of Accountancy launched the Hawai'i Accounting Research Conference at UH Mānoa. Organizers received so many positive comments that they are already planning for a larger and better accounting conference next year.

Along with their research and teaching demands, Shidler faculty members have been kept busy this semester responding to numerous media inquiries from national and global online news outlets. In this issue, we have listed a sample of faculty's commentaries on trending business topics that may interest you.

As for our amazing alumni around the world, they continue to host alumni events, mixers, and fundraisers to support students and college programs. For the first time in many years, we returned to Las Vegas for an alumni mixer in February and headed to Japan in March to meet and greet over 50 alumni at an event in Tokyo hosted by alumnus Curtis Freeze.

The school year may have come to an end, but we still have a variety of events scheduled throughout the summer including the popular Alumni Dine Around event in July, and the Weinstein Ethics Conversation Series starting with “Ethics in Capitalism” featuring Jay H. Shidler on July 5, and ending with “Ethics in Politics” on August 7.

As always, please stay in touch and thanks again for your support.

Sincerely,

V. Vance Roley

Dean and First Hawaiian Bank Chair of
Leadership and Management
vroley@hawaii.edu

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Top: Congratulations to the Distance Learning Executive MBA Class of 2018; **Bottom:** Shidler students Dakota-James Kubacak, Kelli Sunabe and Mia Porter meet up in Shenzhen, China.



Go Green, Go Paperless

Alumni who graduated in 2005 or later will receive an electronic version of *Shidler Business*. This only applies to those whose record is linked to a valid email address. Those with no email or have graduated prior to 2005 will receive a hard copy in the mail unless otherwise requested.

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CIRCULATION
27,000 per issue

ON THE COVER

BBA graduate Kelli Sunabe visits cultural sites before starting her Peace Corps assignment in China.

FACULTY IN THE NEWS

ADDRESSING TRENDING ISSUES

WITH THE POPULARITY
OF ONLINE NEWS
AND THE NEED FOR
CREDIBLE INFORMATION,
MORE AND MORE
JOURNALISTS
ARE SEEKING OUT
ACADEMICS TO PROVIDE
EXPERT COMMENTARY
ON TRENDING TOPICS
AND ISSUES.

WALLETHUB MAKES IT EASY TO FIND THE BEST STORE CREDIT CARD FOR YOU

WalletHub.com — 03/22/18

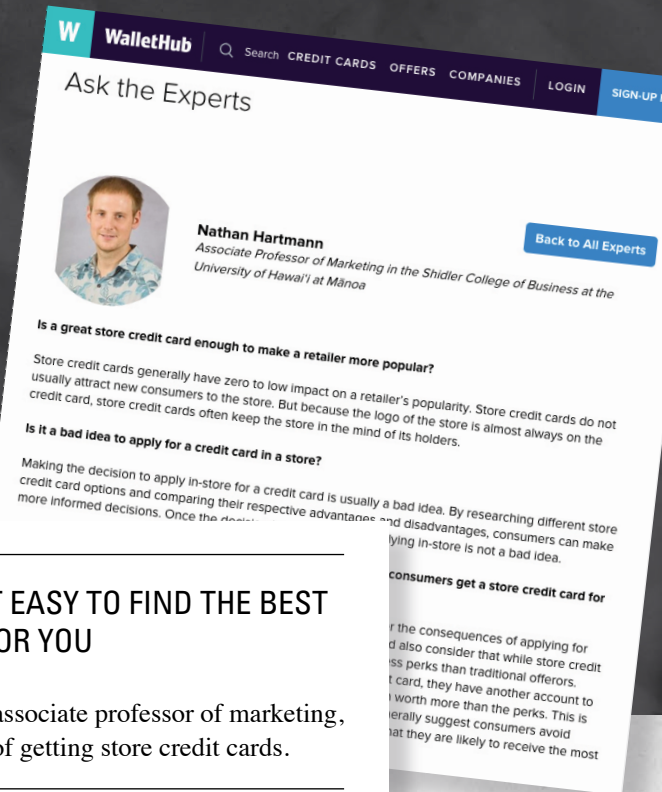
NATHAN HARTMANN, associate professor of marketing,
provides the pros and cons of getting store credit cards.

Over the past school year, the Shidler College of Business faculty has responded to numerous media inquiries on topics such as risk management, data privacy and governance, fake news, blockchain, REITs, tax laws, artificial intelligence, and managing millennials, to name a few.

“Shidler faculty are providing a vital service to society by providing expert commentary on a wide range of business topics,” says Vance Roley, dean of the Shidler College of Business. “We have great faculty at Shidler. Not only are they excellent researchers, but they are also incredibly knowledgeable and insightful on many emerging business issues affecting the world.”

The following is a sampling of the Shidler faculty whose recent remarks and op-eds (opinion editorial) were published in the media.

FOR MORE "FACULTY IN THE NEWS" VISIT,
shidler.hawaii.edu/in-the-news



HERE'S HOW MUCH HAWAII CEOS MAKE COMPARED TO THEIR EMPLOYEES

Honolulu Civil Beat — 06/04/18

ERIC MAIS, professor of finance, addresses the smaller disparity of pay between Hawaii's CEOs and their employees' salaries to that of other companies nationwide.

CFO

MARKETS FAIRLY GRADE SHARE BUYBACKS

CFO — 01/04/18

JIAKAI CHEN, assistant professor of finance, examines the value of share buybacks amid their diminishing volume over the past two years.

THE TOOLS OF BUSINESS RISK MANAGEMENT

American Express OPEN Forum — 05/02/18

JING AI, professor of finance, who is an expert on risk management says, "Keep in mind that while it seems that business owners are paying costs for a risk that may or may not happen in the future, it is almost always less costly to have a risk management plan in place before a loss happens than to wait until afterwards."

HawaiiBusiness — magazine —

WAYS TO MANAGE YOUR MILLENNIALS

Hawaii Business Magazine — 04/09/18

SONIA GHUMMAN, associate professor of management, explains that stereotypes about millennials come from anecdotal experiences and not facts backed by empirical research.

FREE CREDIT MONITORING

WalletHub.com — 12/12/17

NIMESH PATEL, assistant professor of finance, addressed questions about credit monitoring services.

Việt Nam News THE NATIONAL ENGLISH LANGUAGE DAILY

EXPERT URGES VIETNAMESE FIRMS TO EXPLORE OTHER MARKETS

Viet Nam News — 03/28/18

JACK SUYDERHOUD, professor emeritus of business economics, says "Rising protectionism will encounter objection from those benefiting from free trade. The U.S. government should notice how important the win-win principle is and how it exists in every trade deal."

10 OF THE MOST VIRAL SUPER BOWL ADS OF ALL TIME

Moneyish.com — 02/04/18

MIAO HU, assistant professor of marketing, says social issues will likely be popular ad topics on Super Bowl Sunday.

accountingTODAY

REITS ARE THE BIG WINNERS FROM THE NEW TAX LAW

Accounting Today — 05/02/18

JIAKAI CHEN, assistant professor of finance, looks at how the new tax law benefits REITs and their shareholders in the future.

°MBA

ONLINE MBA ADMISSIONS

OnlineMBA.com — 03/13/18

MARC ENDRIGAT, MBA admissions director, addressed questions on choosing the right MBA program.

USING BLOCKCHAIN TECHNOLOGY TO CREATE POSITIVE SOCIAL IMPACT

Healthcare Informatics — 05/16/18

RANDY MINAS, assistant professor of information technology management, suggests applying blockchain technology to epidemics and disease control could yield high value and create even greater positive social impact.

CONCERN ABOUT HIPAA CONTINGENCY PLANS

Relias — 06/01/18

ELIZABETH DAVIDSON, professor of information technology management, address issues regarding a contingency plan to safeguard medical information and data under the Health Insurance Portability and Accountability Act (HIPAA).

THE HILL

THE BIGGEST CYBER THREAT TO OUR DEMOCRACY IS YOUR NEWSFEED

The Hill — 03/03/18

RANDY MINAS, assistant professor of information technology management, explains the use of social media in disseminating fake news.

COMPANIES STAND OUT WITH ORGANIZATIONAL EXCELLENCE

FierceCEO.com — 02/09/18

HANNAH NGUYEN, associate professor of management, says, "Continuous learning about what makes your workers get up energized in the morning and motivated to do a good job is the ultimate barometer of success—without considering whether these attempts are fruitful in improving the company's bottom line."

HOW THE NEW TAX BILL COULD AFFECT YOU

Tribune — 03/02/18

JIAN ZHOU, professor of accounting, explains the changes to your tax brackets and reduction as a result of the new Tax Cuts and Jobs Act under President Trump.

STILL THE ONE: YELLEN BEST CHOICE TO LEAD THE FED

The Hill — 11/02/17

DAVID MCCLAIN, professor and president emeritus, expressed his view on the nomination of Jerome Powell as chairman of the Federal Reserve Board.

CONVERTING **INTERNS** TO EMPLOYEES

IN THE LATEST SURVEY OF RECENT SHIDLER GRADUATES, 88 PERCENT FOUND JOBS IN THEIR MAJOR WITHIN THREE MONTHS AFTER GRADUATION. PART OF THIS SUCCESS CAN BE ATTRIBUTED TO THE COLLEGE'S COMPREHENSIVE INTERNSHIP PROGRAM.

For over 15 years, the Shidler Internship and Career Development Office has been preparing students for entry into the workplace through counseling, professional development workshops and mock interviews. The office also provides on-campus interviews, career fairs, networking opportunities and much more.

According to Rick Varley, director of the Internship and Career Development Office, "We can't assume that we can give a student an education and they are going to go out and be able to find a great job. That's why we have to be proactive."

In 2001, the college created the internship program to give students real-work experiences directly-related to their major. Today, the office places nearly 500 students a year in a wide array of internships.

"We help employers identify and select highly-qualified candidates for internships and career placement positions," says Varley. "We have a very good partnership with the local business community and they understand that they are going to get quality student interns and employees from the college."

Companies recognize that internships are important in their overall recruitment strategy regardless of the unemployment rates. Varley found that companies that challenge students with more meaningful work adds value to the overall internship experience. If done right, companies will not only attract good interns, but also attract the best employees.

Varley said, "Students know that if they come to us, they can compete for the best jobs with the best companies. That's what we do."

Since its inception in 2001, the Shidler Internships and Career Development Office has placed over 6,000 students in internships and partnered with over 200 companies each semester.

ADVICE TO STUDENTS

- There are a lot of opportunities out there.
- Don't freeze, pick an internship and go for it.
- Only way to know if a career path is right for you is to experience it first hand.

ADVICE TO EMPLOYERS

- Give interns meaningful work because they will rise to the challenge.
- Interns want to feel that they are adding value to the company.

TO LEARN MORE about how your company can participate in Shidler's internship program, contact Rick Varley at (808) 956-6972. To post a job, request an intern or register for the career fair, visit Shidler Career Links at <https://shidler-hawaii-csm.symplicity.com>.

BY THE NUMBERS

Shidler Internship and Career Placement
Stats for Fall 2017



249

students placed
in internships



219

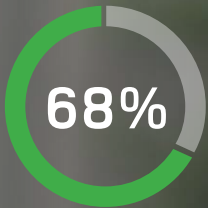
companies
hosted interns

.... **88%**

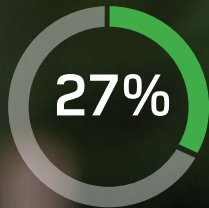
Total percentage placed in
full-time positions by 3 months

..... **91%**

Total percentage placed in
their major



completed
an internship



completed multiple
internships

Career Placement Location



80%

Hawai'i



13%

North America



6%

International

Since 2001, **6,000** students
placed in internships

David McCleary (MBA '18) received an internship at DataHouse
and now works at Booz Allen Hamilton as a senior consultant.



Building futures for Hawai'i's homeless families

////////////////////////////////////

Duane Kurisu (BBA '76, MBA '80) and Corbett Kalama shared their memories and the experiences of growing up in Hawai'i that shaped their vision for a ground-breaking public/private partnership supporting local homeless families called Kahauiki Village.

As two of the driving forces behind Kahauiki Village, Kurisu and Kalama were the featured speakers for this year's 2nd annual Flores Real Estate Lecture Series. The duo presented an in-depth and behind-the-scenes look at the vision and creation of Kahauiki - from their personal stories, to the technical aspects of planning and permitting, to the many successes, challenges, and epiphanies experienced along the way. They also offered heart-warming tales of the countless volunteers who put their soul into building a safe, and welcoming community for Hawai'i's homeless families.

Over 250 people attended the Flores Real Estate Lecture held on April 26, 2018 at the Waialae Country Club. The conversation was moderated by *Hawaii Business Magazine* Editor Steven Petranik. Here are excerpts from that inspiring and informative conversation with Kurisu and Kalama.

Excerpts from the Flores Real Estate Lecture featuring Duane Kurisu and Corbett Kalama

Living with dignity...

Duane: "When I started meeting girls in high school and they asked me where I lived, I used to say Hakalau [on the Big Island] and I'd feel a tinge inside. I really didn't know what it was until later in life. I realized I was ashamed. But when I went home, we all lived with dignity. I don't remember one friend's house where things weren't tidy. The floors were mopped clean...That is the core for how we are building Kahauiki Village. We're starting with 30 homes. Eventually it will be 153 homes. But with the first 30 families, we need to help build this sense of community before we expand."

A stable environment...

Corbett: "What Duane is focusing on is providing a stable place, a happy place, for these youngsters to be raised in. One of the things growing up for me was the fact that we had great landlords that never kicked my family out of their home, but it was always an anxiety for me... With Kahauiki Village, we provide a stable environment. A pre-school on campus. Work force development for the mother or the parents that are there. Providing a place for the students to come home every day knowing that everything is still going to be there."

A public/private partnership...

Duane: "It involves the State of Hawai'i, the City and our 501c3. So the State owns the land. They turned over jurisdiction of the land to the City, and our nonprofit foundation leases the property – 11 acres for a \$1 year. The Governor issued an emergency proclamation so we technically don't need any permits to build this, but in real life we had to get permits...We started and finished the project in six months and one day. The whole thing was design build. So we got the building permit the afternoon that the families moved in. Just in time."

It's about families with children

Duane: "This is what really drove a lot of the contractors and engineers who did all of this work pro bono totaling millions of

dollars in donated time and materials. The core was, we're doing this for children. We do not want another generation of homelessness...We were steadfast in not being pushed to build this somewhere else because, initially, we found jobs within walking distance to this property. Every household has to have at least one adult that works. It's a requirement."

A great deal of promise...

Corbett: "I know what it feels like to go to bed hungry. I know what it feels like to listen to your mother cry...It is that kind of emotion that surfaces when you get involved in a project like this because you want to make sure that you help build the infrastructure within these families. You've got four generations of homelessness. They're just out there surviving. They're not even dreaming about what's next. When I look into the eyes of our constituencies out there in Kahauiki, I see a great deal of promise."

A long-term commitment...

Corbett: "What makes Duane's project so unique is that he is committed to the life cycle of these families. Too often we go there and we do a part of the project and then we go away. And they are trying to respond [to what we have done] but they don't have support. So many of these families have been through that cycle a number of times."

Continued on page 10



Corbett Kalama and Duane Kurisu at Kahauiki Village

About the speakers

Duane Kurisu (BBA 1976, MBA 1980) is the visionary behind Kahauiki Village. He is the founder and chairman of aio, a family of businesses that provide products and services that promote Hawai'i's unique values, people and culture.

Corbett Kalama is vice president of real estate investments and community affairs for The Harry and Jeanette Weinberg Foundation.

Kahauiki Village Quick Facts

- › 30 homes built. 123 more forthcoming.
- › Units are upgraded emergency homes from Tohoku, Japan.
- › Tesla batteries — First community in the world that is completely off the grid.
- › Every family must have one adult who works.
- › 2 bedroom — \$900/mo.; 1 bedroom — \$725/mo. Rent includes all utilities and child care.
- › Onsite convenience store, post office, child care and preschool, police rest station, management office, etc.

Continued from page 9

It takes a village...

Duane: "When I see clips of Kahauiki Village, I get teary eyed. It's about the families. It's about the children who were once homeless. But just as emotional for me are the people who put their all into bringing that vision into reality. They put in their all. They put their money, their resources and they put their soul into Kahauiki Village. So, Kahauiki Village is really the collective soul of so many people

in this state who have stepped up to help those who are less fortunate than us."

Next generation of dreamers...

Corbett: "The neat thing is that we'll get to see these youngsters that are growing up in Kahauiki Village tell their story. They'll be in a room just like this and help those in the future. And we'll rid ourselves of a generation of non-dreamers. We'll have dreamers out there. You can just see it when you go on site."

A video recording of the Flores Real Estate Lecture Series featuring Duane Kurisu and Corbett Kalama is available for viewing online in its entirety.

<https://vimeo.com/266965790>.



MBA students volunteer to put their building skills to the test at Kahauiki Village

A group of Shidler MBA students tightened up their tool belts and spent a day volunteering at Kahauiki Village, a groundbreaking public/private partnership, which creates affordable plantation-style homes for homeless families. After a hard day's work on site, the students were invited to a thank you dinner with aio Founder and Chairman Duane Kurisu, whose vision and passion has been the driving force behind the project's success.

About the Flores Real Estate Lecture Series

The Flores Real Estate Lecture Series addresses issues and trends in the real estate industry in Hawai'i and beyond. The series is made possible thanks to a generous donation from L&L Drive-Inn/L&L Hawaiian Barbecue President and CEO Eddie Flores, Jr. and his wife Elaine. Flores also founded the Eddie Flores Real Estate School and Sun Pacific Realty. He is a 1970 graduate of the Shidler College of Business and a 2005 Shidler Hall of Honor Award recipient.

Pictured from left are Steven Petranik, editor of *Hawaii Business Magazine*; Vance Roley, dean of the Shidler College of Business; Duane Kurisu, founder and chairman of aio; Eddie Flores Jr., president and CEO of L&L Drive-Inn/L&L Hawaiian Barbecue; and Corbett Kalama, vice president of real estate investments and community affairs for The Harry and Jeanette Weinberg Foundation.



Mauit Alumni Event 2018
85 photos • 63 views



2018 Spring Commencement
66 photos • 185 views



Flores Real Estate Lecture 2018
41 photos • 81 views



Business Night 2018
155 photos • 829 views



DAP & SGL Mentoring Reception
37 photos • 50 views

If you missed any of our lectures, networking events, or competitions, not to worry. It's all online.

Video and photo highlights from the entire semester can be found online. Visit our Vimeo library where you can meet the teams of our 2018 Summer Startup Launchpad, watch the final presentations of the UH Business Plan Competition and learn about blockchains from our panel of experts at the Hawai'i Accounting Research Conference. Also, see who attended our alumni and student events via our Flickr gallery.

vimeo.com/shidlercollege | flickr.com/shidlercollegeofbusiness

Examining the relationship between labor unions and managers' financial reporting behavior



Boo Chun Jung

In his research, "Labor Unions and Income Smoothing," Professor of Accounting Boo Chun Jung studied the influence of labor unions on managers' income smoothing behavior. Income smoothing is defined as the process of managing earnings so that the earnings stream becomes less volatile in the long run.

Jung uses a large sample of data from U.S. firms from 1983 to 2014 to examine the relationship between labor unions and managers' incentive to smooth earnings. Jung argues

that on one hand, managers are motivated to avoid employees' demand for profit sharing by sheltering resources. On the other hand, deteriorating earnings will likely increase the bankruptcy and unemployment risks perceived by employees and thus lead to a higher demand for risk compensation from employees. These two arguments lead to his hypothesis that the strength of labor unions is positively associated with managers' earnings smoothing activities.

Consistent with his hypothesis, Jung finds a positive relation between labor union strength and earnings smoothing based

on accruals management. He also explores how stronger labor unions affect managers' incentives to discretionarily adjust R&D expenditures as an alternative way to smooth earnings. He finds that managers engage in real earnings management via R&D expenditure adjustments to smooth earnings when faced with a strong labor union.

In sum, Jung's research suggests that managers facing a stronger labor union have a greater incentive to maintain stable earnings year after year, rather than influencing the current period's performance. Jung co-authored the paper with Sophia Hamm and Woo-Jong Lee. It will be published in *Contemporary Accounting Research*.

Jung joined the Shidler College of Business in 2007. In 2014, he received a Shidler College Distinguished Professorship and was recently promoted to full professor. He specializes in stock analysts' forecasts, international accounting and financial accounting issues related to cash holdings, dividend policy, credit rating, and capital structure.

During his tenure, he received several best paper awards at the 2011 Western Regional Meeting of the American Accounting Association, 2011 World Accounting Frontiers Conference, and 2014 Northeastern Regional Meeting of the American Accounting Association. In 2015, Jung received the Shirley Lee Faculty Research Award at the Shidler College of Business.

For more information and to download a copy of Professor Jung's research, visit: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2158081.



Vietnam MBA program hosts panel discussions featuring distinguished alumni and business experts

The MBA program for executives in Vietnam hosted a couple of fantastic events during the spring semester. On April 19, four distinguished women business leaders participated in "Women's Leadership: How to overcome difficulties and achieve success." The panel discussion at the U.S. Embassy in Hanoi featured Thanh Thi Thu Ha (VEMBA 2003, Hall of Honor 2012), chairwoman of Deloitte Vietnam; Caryn R. McClelland, deputy chief of mission for the U.S. Embassy; Mai Phuong Nguyen (VEMBA 2011), managing director of Navigos Search; and Phuong Nhan Le (VEMBA 2015), regional director of The Equity Initiative. The panelists shared their experiences and encouraged women to make brave choices and bold career decisions.

On May 23, experts from the world of finance participated in "Financial Sustainability for Entrepreneurs" at the Military Commercial Joint Stock Bank (MB) headquarters. Co-organized by MB and VEMBA, the panel featured Eric Mais, Shidler professor of finance; Thai Trung Luu (VEMBA 2010), vice chairman and CEO of MB; Minh Tuan Bui (VEMBA 2015), tax partner at Deloitte Vietnam; and Thang Duc Dinh (VEMBA 2013), chairman of Opec Plastics.

Top left: Thanh Thi Thu Ha (left) and Mai Phuong Nguyen (right) address the crowd at the Women's Leadership panel discussion.

COLLEGE NEWS

Academics meet and collaborations peak at the Hawai'i International Conference on System Sciences and Hawai'i Accounting Research Conference



Top and bottom left: One of the aspects that makes HICSS unique is the time dedicated to networking, collaboration and the exchange of ideas amongst conference attendees. Top right: HARC's blockchain discussion panelists Sridhar Ramamoorti, J. Michael McGuire, Tung Chan, Andres Vinelli and Roger Debreceeny. Bottom right: HARC attendees at the Welcome Pau Hana event.

Shidler kicked off 2018 with two incredible academic conferences that attracted over 1,200 of the world's top researchers to Hawai'i.

It is always exciting to anticipate the next big innovation that will emerge from the Hawai'i International Conference on System Sciences (HICSS). This year's conference drew information science researchers from more than 1,000 universities to collaborate on topics that will redefine the world. "Early research theories and models of the Internet, drones, social media, human technology, etc., were all discussed at HICSS years before its debut," said HICSS Chair and Shidler Professor Tung Bui. "HICSS' influence will continue to shape the future direction of technology research in the world." Held January 2 - 6 at the Hilton Waikoloa Village, HICSS-51 featured keynote speakers Inhi Suh, general manager of IBM Collaboration Solutions, and Larry Smarr, founding director of the California Institute for Telecommunications and Information Technology. Approximately 600 papers were presented, along with symposia, workshops and tutorials. HICSS is one of the longest-running general-purpose scientific conferences in the world and is *Google Scholars'* top conference in terms of citations.

The Hawai'i Accounting Research Conference (HARC) had a highly-successful inaugural meeting. Held at UH Mānoa from January 3 - 5, HARC seemed to be just what the accounting research community was looking for – an affordable conference that brings academics together in a university setting to discuss the latest research trends in the industry. The conference attracted more than 170 participants from 20 countries. Highlights included keynote speakers David Burgstahler, president of the American Accounting Association, and J. Michael McGuire, CEO of Grant Thornton LLP, and an panel discussion on blockchain technologies. HARC 2019 will be held January 3 - 5 at UH Mānoa. Terry Shevlin, president-elect of the American Accounting Association will open the meeting as keynote speaker. "I expect that HARC will become one of the most successful and relevant accounting conferences that will provide excellent opportunities for high-quality research discussions in one of the most desirable locations," said HARC Chair and Shidler Professor Hamid Pourjalali.

To learn more about HICSS and HARC, visit hicss.hawaii.edu and manoa.hawaii.edu/harc respectively.

Mentoring, awards, and valuable connections made at Business Night 2018



Left and center: Students and mentors connect at Business Night 2018; Top right: Pictured from left are Business Night committee members Kelly Zheng, Alissa Kelly, Robert Matsumura, Nicolas Grigsby, Stefen Joshua D. Rasay, Tate Castillo, Kelli Sunabe and Christina Rivers. Bottom right: Pictured from left are Nina Horioka, associate director of development for the Shidler College; Stefen Joshua D. Rasay, executive director of Business Night; Michele Saito, president and CEO of DTRIC Insurance; Jeff Shonka, president and CEO of First Insurance Company of Hawaii; Cheryl Oncea, publisher of *Hawaii Business Magazine*; and Vance Roley, dean of the Shidler College.

More than 500 students and business professionals representing 45 local organizations gathered for the 57th annual Business Night, the college's premier mentoring event held on May 2 at the Sheraton Waikiki. First Insurance Company of Hawaii returned as title sponsor of the event for the 13th consecutive year and *Hawaii Business Magazine* served as the media sponsor for the third year.

Over the course of the evening, students gained confidence, networking skills and valuable advice from their mentors that will help them throughout their careers.

Kicking off the formal program was keynote speaker Michele Saito (BBA 1981, Hall of Honor 2011), president and CEO of DTRIC Insurance, who shared fun and inspirational stories from her career. The highlight of the night included the parade of Business Night student award recipients who were recognized on

stage alongside their award sponsors. Forty academic merit awards totaling more than \$67,000 were presented that night.

Business Night 2018 was a great success thanks to all the students and mentors, sponsors, and especially the hardworking student planning committee. "I have attended Business Night for three years," shared Stefen Joshua D. Rasay, who served as executive director of the event. "To have the opportunity to work behind the scenes as a committee member for the past two years has been surreal, to say the least. I have grown professionally and personally as a leader and am honored to serve as this year's executive director along with my hard-working committee." Rasay graduated this spring with degrees in finance, international business and marketing. He recently accepted a position with Kamehameha Schools.



Spencer Levy, CBRE's Head of Research for the Americas

A master class on capital markets with CBRE's top national experts

The world's largest commercial real estate services and investment firm CBRE, hosted a special symposium to help UH students better understand the capital markets. Spencer Levy, CBRE's head of research for the Americas, gave a fascinating presentation that tackled hot topics such as the timing of the next recession, impact of tax reforms and statistics on global trends. "Recessions don't start with a whimper. Recessions start with a thud," explained Levy. "Are we going to have a hot war with North Korea or are we going to have a major debt crisis like we did in '97 - '98? All of those seem less likely," said Levy. "The only thing that could tip us into a recession on a 'thud factor' is something called a 'Black Swan' event. The unseen event."

Inconspicuously seated amongst the students, were eight distinguished panelists who facilitated a discussion on where we are in the market cycle, trends in commercial real estate, insurance, retail, and hospitality, and how Hawai'i contrasts with the rest of the world. The CBRE Capital Markets 2018 Hawaii Symposium was held on January 10 at the Shidler College.

COLLEGE NEWS

Jay H. Shidler and Dean Vance Roley discuss fundraising for the long-run using land-based investments at the 2018 AACSB International Conference



Left: Shidler student volunteers at ICAM; Right: College namesake Jay H. Shidler presents at one of the ICAM breakout sessions.



More than 1,400 business deans, educators and industry leaders from over 60 countries gathered in Honolulu to attend the AACSB International Conference and Annual Meeting (ICAM) at the Hawaii Convention Center in April.

The conference addressed new issues and emerging trends in business education and focused on topics that are relevant to the more than 780 AACSB-accredited schools worldwide.

The Shidler College produced a fun "ICAM Guide to Hawai'i" video specially for conference attendees which featured the college's new faculty members. In addition, Shidler sponsored the ICAM Welcome Reception and volunteered students to staff the three-day conference to ensure everything ran smoothly.

Also, Dean Vance Roley and college namesake Jay H. Shidler presented, "Best Practices in Fundraising for the Long-Run," at one of the conference breakout sessions. Their presentation explored innovative approaches to fundraising to secure long-term financial stability and highlighted Mr. Shidler's \$228 million gift to the Shidler College of Business using land-based investments.

Watch the "ICAM Guide to Hawai'i" for fun recommendations from Shidler's faculty at vimeo.com/shidlercollege.

A lively Q&A with Federal Reserve Bank CEO John C. Williams



John C. Williams shares his knowledge with students and faculty at an open forum and Q&A session.

Over 100 students and faculty listened intently as John C. Williams, president and CEO of the Federal Reserve Bank of San Francisco, presented his views on trending issues facing the current U.S. economy, and how new technologies, bills and policies will affect the future.

Williams also shared how he discovered his passion for economics, what he did academically and professionally to become successful in the economics field, and offered advice to students on how to prepare themselves for the workforce.

The February 7 forum was hosted by the Shidler College of Business and the College of Social Sciences at the University of Hawai'i at Mānoa.



New Dean's Circle video features our Freshman Direct Admit students

The incredible students and faculty of our Freshman Direct Admit Program are the stars of our latest Dean's Circle video. The college launched its Direct Admit Program in 2012 with 20 high-achieving freshmen mostly from Hawai'i. Today, the program is at maximum capacity with 80 freshmen and 80 sophomores enrolled from across Hawai'i, the U.S. mainland and beyond. We hope you enjoy the video and mahalo for your support of the Dean's Circle! Visit shidler.hawaii.edu/deans-circle to make a gift.

Watch the video at shidler.hawaii.edu/deans-circle/videos

UH BUSINESS PLAN COMPETITION FIRST PLACE = RENDEZVIEW



RendezView, Rose Gold Gems and Swipewrap celebrate their win.

Drum roll please! Our 2018 UH Business Plan Competition winner is... **RendezView!** Congrats to team members Alberto Gonzalez, Dylan Kobayashi and Ryan Theriot for their innovative software solution that creates collaborative meeting environments for users. Second and third place went to **Rose Gold Gems** and **Swipewrap** respectively. Finalists competed for \$40,000+ in cash and in-kind awards. Mahalo to title sponsors HEI Charitable Foundation and the Hawaiian Electric Companies. Watch a recap of the final competition at pace.shidler.hawaii/bpc.

UH PITCH PARTY 1 MINUTE TO PITCH YOUR HEART OUT



Kope Soap team members Matthew Yoshioka and Tate Castillo

At the first ever UH Pitch Party, contestants had 60 seconds to convince a live audience to support their new venture. The event was sponsored by HEI Charitable Foundation and Hawaiian Electric Companies. Hats off to our winners!

Audience Choice Award:
Matthew Yoshioka and Tate Castillo of Kope Soap

Director's Choice Award:
Rose Wong of Kolohe Ocean Gems

IN-SPACE EVENTS FOCUS ON THE FOUR Cs



Shelter Creation Challenge

Spring 2018 in-SPACE events focused on communication, collaboration, critical thinking, and creativity. Events included: a workshop on "**Recognizing work and communications styles to optimize your team**;" a session on "**The mindset of being indispensable**" led by Rich Matsuura, co-founder and head of Panda Tree; and two brain-racking activities: a **paper airplane challenge** and a **shelter creation challenge**.

ENTREPRENEURSHIP LIVE MISSED IT? WATCH IT ONLINE

Recordings of the Entrepreneurship Live Speaker Series for spring 2018 are available at pace.shidler.hawaii.edu/live. The series is sponsored by First Insurance Company of Hawaii.

"**From Tetris to space**" with Henk Rogers, founder and chairman of Blue Planet Foundation

"**Student startups with lasting vision**" with Mike Bravo and Travis Ito, founders of A-Crew Apparel and HVN Apparel respectively

"**Life through the lens of an extreme surf photographer**" with Zak Noyle, extreme surf photographer and entrepreneur



Zak Noyle

WANT TO LEARN MORE?
VISIT PACE.SHIDLER.HAWAII.EDU

PACE...IN A NUTSHELL (2017 - 2018 ACADEMIC YEAR)

79
EVENTS HELD

153
VOLUNTEERS

\$28.6K IN-KIND PRIZES
\$37.4K AWARDS
\$69.5K CASH PRIZES

\$135.6K
= TOTAL
DISTRIBUTED

We've been busy this past year! It's not too late to get involved in the PACE community. We have a ton of exciting plans for fall 2018. Stay tuned!

STUDENT SNAPSHOTS



[3] Freeman Fellows



[1] UH Mānoa Commencement



[2] HSBC/HKU Asia Pacific Business Case Competition

[5] Lecturer Donahue and his class



[4] Accounting Club members



[6] Steven Yanagi on his studying abroad adventure in Hong Kong



[7] Shidler mentors and students



[8] Volunteering with Catholic Charities



[8] Packing bags for the Hawaii Food Bank

[1] SPRING GRADUATES TURN THEIR TASSLES

We are so proud of Shidler's spring 2018 graduates and look forward to watching them take the business world by storm! There were approximately 322 Shidler undergraduate students that graduated this spring, and a total of 68 graduate students, including 23 MBA, 13 Master of Accounting and 32 Distance Learning Executive MBA students.

[2] ALL-FEMALE TEAM REPRESENTS SHIDLER IN HONG KONG

Akamai Consulting Group team members Ha Nguyen, Brenda Ly, Eryn Yuasa and Annie Nguyen placed third out of 24 teams from across the Asia Pacific at the 11th HSBC/HKU Asia Pacific Business Case Competition in June. Their case centered on finance and risk management for Ryman Healthcare in New Zealand. In addition, team coach Constancio Paranall III was presented with the Best Coach Award and the Shidler team tied with the University of the Philippines for the Judges Special Mention for Best Video. Check out their video entry at go.hawaii.edu/fg2.

[3] FOUR WEEKS IN JAPAN & ONE LIFE-CHANGING EXPERIENCE

Freeman Foundation Asian Fellows Tiffany Yoshida, Sarah Ann Ota, Janelle Bremer, and Jordan Ozaki will spend four-weeks assisting The Company, a Japan firm that operates a coworking facility for startups in Fukuoka. The MBA students will serve as consultants and produce business plans for expansion into the Philippines, Vietnam, Singapore and United States. Mahalo to the Freeman Foundation for their support of this real-world learning opportunity.

[4] A GOLD CERTIFICATE OF EXCELLENCE

The Accounting Club has been presented with a Gold Certificate of Excellence for 2017 - 2018 by the Institute of Management Accountants (IMA). Each year, student chapters from across the nation compete for gold, silver or bronze status by promoting IMA's mission and providing activities and services to their student members. The Accounting Club earned the coveted Gold Certificate by completing all the required elements of the IMA Award of Excellence.

[5] PLEASE DRESS IN APPROPRIATE CLASSROOM ATTIRE

Guess what happens when you let Shidler students and faculty know ahead of time that a videographer will be visiting their class to record some footage? They show up donning crazy head wear. Thank you to lecturer Bill Donahue and his fun-loving students for making us smile and keeping it real.

[6] FUN AND ADVENTURE FROM SHIDLER'S STUDY ABROAD BLOGGERS

Epiphanies, challenges, new friendships and fun adventures are all beautifully captured through the personal travel blogs of the Shidler students who are studying abroad in exotic locales around the world. Get ready to be inspired to set out on your own personal adventures overseas. Visit shidler.hawaii.edu/international-exchange to read the colorful stories and view breathtaking photos from the student blogs of the spring 2018 semester.

[7] A CELEBRATION OF MENTORSHIP

The Shidler College of Business celebrated the success of its mentorship program for the Shidler Global Leaders and Direct Admit Program students on April 12 at the Outrigger Canoe Club. Mentors included alumni and friends from our distinguished Shidler Alumni Association board of directors and C-suite business executives who generously donated their time, energy and expertise to support Hawai'i's next generation of business leaders.

[8] STUDENTS AND ALUMNI JOIN FORCES TO HELP HAWAI'I'S HOMELESS AND HUNGRY

In February, more than 30 volunteers from Shidler's Graduate Business Student Association, Shidler Global Leaders program, and Shidler Alumni Association came together to provide the Hawaii Food Bank with some much needed man power. The group packed over 600 bags for the Food 4 Keiki program, which supports students of Princess Victoria Ka'iulani Elementary and Linapuni Elementary. The program provides students from low-income households with meals to take home on Fridays to sustain them over the weekends and on school breaks.

Also in May, the Inter-Business Council and representatives from each of Shidler's student clubs joined forces with the Shidler Alumni Association to help homeless adults, children and families in the Kaka'ako neighborhood. The volunteers spent the day at the Catholic Charities Family Assessment Center serving food, playing games and passing out goody bags to homeless families and children. Then, the volunteers transported the remaining food to the Next Step Shelter where they served meals to shelter residents.

FACULTY AND STAFF NOTES



Randall Minas, pictured at center, with UH President David Lassner (left) and UH Regent Jeffrey Portnoy (right) at the UH Mānoa Awards Ceremony.



Roger Debreceeny celebrates his recent retirement with his wife Keng Chua.

Promotions, Awards and Appointments

Randall Minas, Hon Kau and Alice Lee Faculty Fellow and assistant professor of information technology management, has been awarded the Chancellor's Citation for Meritorious Teaching at the University of Hawai'i at Mānoa Awards Ceremony in April. Minas has been with the college since 2014, during which time, he has built a reputation as an outstanding researcher and teacher. He received the college's Shirley M. Lee Research Award in 2016, and was named a "Professor of the Semester" in 2015 and 2016.

Unyong Nakata, executive director of development, has been named one of *Pacific Business News*' "Women Who Mean Business" for 2018. Nakata was one of 38 women in Hawai'i recognized for their exceptional leadership, business acumen and commitment to community service. Nakata has also been named one of *Hawaii Business Magazine*'s "20 for the Next 20."

Jing Ai has been promoted from associate professor to professor of finance. Ai joined the college in 2008. She was awarded the First Insurance Company Distinguished Professorship in 2014.

Boo Chun Jung has been promoted from associate professor to professor of accounting. Jung joined the college in 2007. He was named a Shidler College Distinguished Professor in 2014.

David Yang, professor of accounting, has been named the director of the Center for Chinese Studies at the University of Hawai'i at Mānoa.

The following faculty received teaching awards for the fall 2017 semester. **Shirley Daniel**, professor of accounting, (Global MBA core course); **David Bess**, professor of management (retired) (Executive MBA course); **Jenny Teruya**, associate professor of accounting (Master of Accounting course); **Marie Kumabe**, management lecturer (Master of Human Resource Management course); **Doris Masser**, marketing lecturer (BBA core course); and **Constancio Paranal**, marketing lecturer (BBA elective course).

The following faculty and staff were recognized at the college's

annual Appreciation Luncheon in May. **Randall Minas** and **Dana Alden** received the Dennis Ching Outstanding Teaching Award. Minas is the Hon Kau and Alice Lee Faculty Fellow and an assistant professor of information technology management. Alden is the William R. Johnson, Jr. Distinguished Professor and a professor of marketing. **Miao Hu** and **Stephen Vargo** received the Shirley M. Lee Research Award. Hu is an assistant professor of marketing. Vargo is a Shidler College Distinguished Professor and a professor of marketing.

Dolly Omiya and **Hamid Pourjalali** received the Kaizen Award, an award that recognizes continuous improvement. Omiya is director of external relations. Pourjalali is the Donald A. Corbin Distinguished

Professor in Accounting and a professor of accounting. **Carrie Ye**, fiscal specialist for the Executive Education Center, received the Ka Pou Hana Award, a staff award for excellence.

Retirements

Aloha and mahalo to **Roger Debreceeny**, Shidler College Distinguished Professor and professor of accounting. Debreceeny retired in May 2018 after working nearly 15 years at the college where he taught auditing, accounting, information systems and data analytics to both undergraduate and graduate students. Debreceeny published numerous papers and case studies on data and email mining, data analytics and risk management.

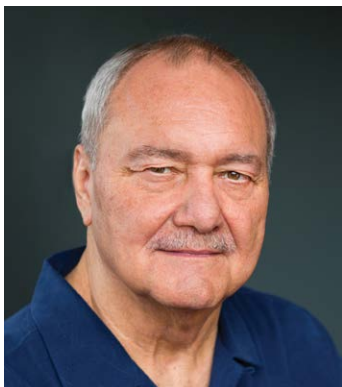


Carrie Ye, fiscal specialist for the Executive Education Center, along with her husband Nelson, welcomed the arrival of their baby girl Isabella in March.



In December, Assistant Professor of Finance **Tray Spilker**, along with his wife Kirsten and daughter Finley, welcomed a new baby girl named Claire to their family.

FACULTY AND STAFF NOTES



Stephen Vargo

He served as managing editor of the *Journal of Accounting* and worked closely with accounting organizations in Hawai'i and throughout the world.

Research

Stephen Vargo, Shidler College Distinguished Professor and professor of marketing, has been named co-editor of *Artificial Intelligence and the Shaping of Business Contexts*, which is a special issue of the *Journal of Business Research*. In addition, Vargo appeared twice in *Shugan's Top 20 Marketing Meta-Journal* for most cited marketing articles over a four-year span from April 2014 to April 2018. He was ranked fourth for his article "Institutions and axioms: An extension and update of service-dominant logic,"



Robert Doktor

with R. F. Lusch, in the *Journal of the Academy of Marketing Science*, January 2016. He was also ranked 16th for, "Innovation through institutionalization: A service ecosystems perspective," with H. Wieland and M.A. Akaka, in *Industrial Marketing Management*, January 2015.

Robert Doktor, professor of management, and **Tung Bui**, Matson Navigation Company Chair of Global Business and professor of information technology management, served as editors of a special April 2018 issue of the *International Journal of Entrepreneurship and Small Business*.

S. Ghon Rhee, K.J. Luke Distinguished Professor and professor of finance, published a paper entitled, "Residual Momentum and Investor



Jian Zhou

Underreaction in Japan," with **Rosita P. Chang**, professor of finance, S. Nakano and K.C. Ko, in the *Journal of Empirical Finance*. Rhee also published, "CEO Inside Debt and Convertible Bonds," with C. Shen and W.H. Li, in the *Journal of Business Finance & Accounting*.

Jian Zhou, Lloyd Fujie/Deloitte Foundation Distinguished Professor and professor of accounting, published a paper entitled, "Do Banks Price Independent Directors' Attention?," with H.H. Huang, G. Lobo and C. Wang, in the *Journal of Financial and Quantitative Analysis*. Zhou also published, "An Analysis of Big 4 Pricing and



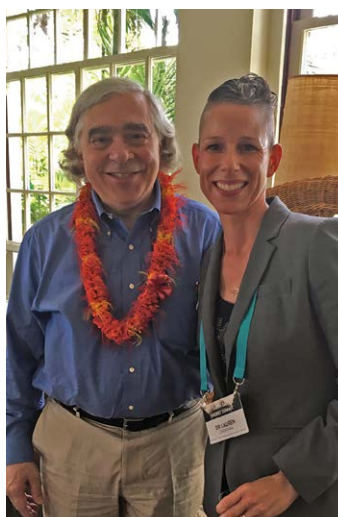
Shirley Daniel

Firm Size: The Differential Impact of Demand and Supply Shocks on Large and Small Clients," with F. Alali and R. Elder, in the *Journal of Accounting, Auditing & Finance*.

Shirley Daniel, professor of accounting, contributed her expertise to a Women Corporate Directors' (WCD) report entitled, "Cyber Risk Management, Response and Recovery—Global governance insights on emerging risks." This report provides a framework for corporate boards and management teams to effectively manage cyber risk and to understand the role of cyber insurance.



The School of Accountancy's faculty and advisory board gathered on May 4 at the Pacific Club to discuss the school's student recruitment efforts, changes to the curriculum, accounting programs, CPA examination results and fundraising efforts in support of students, faculty and programs.



Lauren Cheatham, assistant professor of marketing, attended the Earth Day Energy Summit in Honolulu, Hawai'i on April 20. Cheatham is pictured above at the summit with Ernest Moniz, the former United States Secretary of Energy serving under President Barack Obama.



Director of Undergraduate Programs **Robert Bachini**, Shidler Direct Admit student **Ashley Macadangdang** and Marketing Director **Lynn Krupa** (not pictured), were guests on KPRP 650 AM Pinoy Power Radio in May. The trio did a great job on air promoting Shidler's undergraduate programs.

DONOR NEWS



Pictured from left are Unyong Nakata, executive director of development for the Shidler College; David Lassner, president of the University of Hawai'i; William and Sue Johnson; and Vance Roley, dean of the Shidler College.

William R. Johnson, Jr. gives an additional \$1.13 million toward his professorship and scholarship endowments

William R. Johnson, Jr. (BBA 1965, Hall of Honor 2007) has increased his support to the Shidler College of Business with additional gifts totaling \$1.13 million – \$500,000 to elevate the William R. Johnson, Jr. Study Abroad Endowment to \$1.5 million, and \$315,000 each to the W. Ruel Johnson Distinguished Professorship Endowment and William R. Johnson, Jr. Distinguished Professorship Endowment, which, along with matching funds, will increase both endowments to \$1 million apiece. Johnson is the president of Johnson Machinery Company.

Totoki family endows scholarship with a \$50,000 gift

Allan Totoki and his family have endowed their longstanding annual scholarship to a \$50,000 endowment in support of Shidler undergraduate students who graduated from Hawai'i high schools. Totoki initially created the scholarship to honor his parents Kazuo and Akiyo, but has since renamed it to honor his late wife Betty who passed away in 2017. Allan Totoki is the chairman of Standard Capital Group, an industrial loan company founded by the Totoki family in 1945.

Pictured from left are Nina Horioka, associate director of development for the Shidler College; Rona Totoki (daughter of Allan Totoki); Allan Totoki; and Vance Roley, dean of the Shidler College.

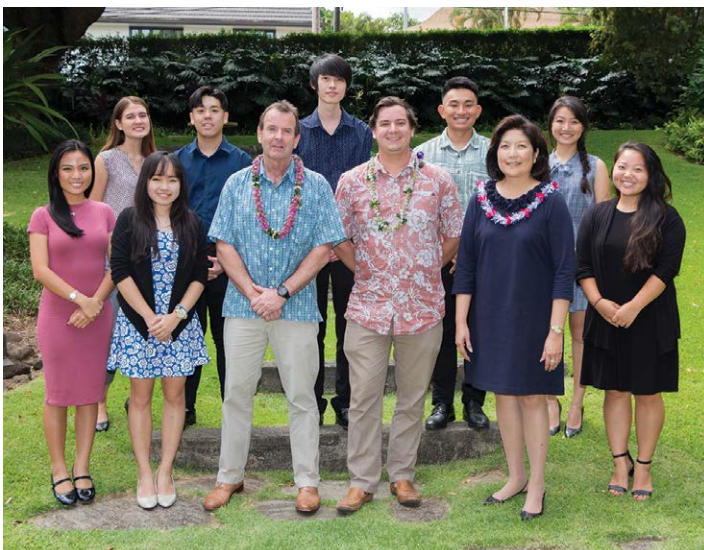


Freeman Foundation continues its support of Asian study abroad opportunities

The Freeman Foundation has once again renewed, for the seventh straight academic year, its scholarship commitment with a \$261,000 gift toward its Freeman Scholars and Freeman Fellows programs at the Shidler College of Business. Through the two programs, 45 students will receive financial support to study abroad in Asia during the upcoming 2018 - 2019 academic year.

The Freeman Foundation's mission is to support the study and understanding of Asia and its cultures.

Shidler's fall 2018 Freeman scholars pictured with Freeman Foundation representatives (front row center) President Graeme Freeman, Program Officer Alec Freeman and Director of Operations & Programs Shereen Goto.



Clifford and Blanche Hee honor the memory of their sons with a \$2M bequest

The Shidler College of Business has received a \$2 million bequest from the estate of Clifford and Blanche Hee. The gift will significantly increase the Hee's scholarship endowment which honors the memory of their sons, Thomas and Michael Hee, who both predeceased their parents due to complications with hemophilia.

In 2002, the Hees established The Thomas W.S. Hee Memorial Scholarship Fund in remembrance of their younger son Thomas, who was a 1978 Shidler graduate and a vice president at First Hawaiian Bank. After Blanche's passing in 2017, Clifford Hee fulfilled their last wish to honor their sons with a bequest and renamed the fund to The Clifford and Blanche Hee Endowed Scholarship in Honor of Thomas and Michael Hee. The estate will annually fund \$50,000 until the bequest is realized.

"Thomas and Michael Hee faced enormous challenges in life, but did not complain about their situation and instead endeavored to be the very best that they could be," said Tony Ching, trustee and brother to Blanche. "Although their lives were cut short, their parents have established scholarships to help deserving students facing challenges to complete their education and become contributing members of our community."

Top right: Clifford Hee (seated at center) is pictured with family, friends and representatives from First Hawaiian Bank and the Shidler College of Business. Bottom right: Clifford and Blanche Hee.



Japan MBA alumnus establishes a \$100,000 endowed scholarship for the Shidler Global Leaders program

Azamat Kумыков has made a gift of \$100,000 to establish an endowed scholarship for students of the Shidler Global Leaders program. Kумыков is a private equity investor active in the real estate, agricultural and energy sectors of the Russian Federation. Kумыков received two master's degrees from Moscow University, a Japan MBA from Shidler and a master's degree in political science, government and global affairs from Yale University. As a student, Kумыков was a part of the Shidler Global Leaders program (formerly known as Fish Scholars).



Sonny and Christy Le establish a scholarship for Executive MBA students in Vietnam

Sonny and Christy Le have established the Alabaster MBA Scholarship Fund with a gift of \$25,000 to the Shidler College of Business. Their gift will support one full scholarship for students of the MBA for Executives in Vietnam program. Sonny and Christy are the founders of a health and fitness monitor start-up called Misfit Wearables, which was acquired by Fossil in 2015.

ALUMNI SNAPSHOTS



Las Vegas, Nevada



Executive Vineyards



Talk Story with David Heenan (pictured at left)



Executive Vineyards



Tokyo, Japan

THE SPRING 2018 SEMESTER WAS JAM-PACKED WITH NETWORKING AND FUNDRAISING EVENTS ORGANIZED WITH THE HELP OF SHIDLER ALUMNI FROM AROUND THE WORLD. HERE ARE SOME FUN HIGHLIGHTS FROM OUR EXCITING ALUMNI ADVENTURES.

A VISIT TO HAWAII'S 9TH ISLAND

February 9 | Hamptons at Tivoli Village

With so many Shidler grads who reside and vacation in Las Vegas, we just had to pay a visit to Hawai'i's "9th island." This was one of the college's first alumni mixers in Nevada in many years, and we are so happy to report a great turn out! We really enjoyed reconnecting with our alumni and friends in the area, as well as with those who flew in from California and Texas to join us.

TALK STORY WITH DAVID HEENAN

February 15 | Oahu Country Club

The Shidler Alumni Association organized a wonderful "Talk Story" with former Shidler Dean David Heenan, who shared the inspiration behind his latest book, "Hidden Heroes: Finding Success in the Shadows." Heenan's book celebrates the success of the extraordinary individuals who work tirelessly behind the scenes.

MORE THAN \$30K RAISED AT EXECUTIVE VINEYARDS

March 8 | The Royal Hawaiian

More than 550 tickets sold, 10 featured restaurants, \$10,000 in prize giveaways, 160 wines served, and over \$30,000 raised at Executive Vineyards 2018! Amping up the excitement this year was a brand new online auction platform that allowed people to vie for over 100 exclusive items through their smart phones. A huge round of applause for the Shidler Alumni

Association for organizing a successful fundraiser in support of scholarships, mentoring programs and alumni outreach. A special mahalo to all the sponsors and donors, with a special shout out to Beverage Marketing & More and Southern Glazer's Wine & Spirits of Hawaii for donating all of the beverages served at the event.

NETWORKING AND FUN IN THE LAND OF THE RISING SUN

March 13 | Tokyo Marriott

In March, we were off to Japan to get together with more than 50 alumni and friends at an incredible networking mixer in Tokyo. Mahalo to Shidler alumnus Curtis Freeze (MBA 1987, Hall of Honor 2014) and his company Prospect Co. Ltd. for generously sponsoring this event. Thanks to Curtis, everyone was able to attend at a discounted price of more than half off.



Wailuku, Maui



Hong Kong



Līhu'e, Kaua'i

HONG KONG MIXER FEATURES A SPECIAL GUEST SPEAKER

March 15 | Town by Bryan Nagao

Our alumni 'ohana in Hong Kong organized a fantastic get-together for more than 40 alumni and friends. The evening featured networking and great food from Town restaurant owned by Hawai'i native and UH alumnus Bryan Nagao. We also learned how cultural differences between East and West impact business thanks to a special presentation by alumna Angela Y. Lee (BBA 1981, Hall of Honor 2013). Lee is the Mechthild Esser Nemmers Professor of Marketing at the Kellogg School of Management at Northwestern University.

MAHALO KAUA'I

April 5 | Gaylord's at Kilohana

It was so nice to relax and talk story with our alums at a pau hana at Gaylord's Restaurant in Līhu'e. Thank you to our Kaua'i alumni for their hospitality and

support of our Kaua'i Alumni Business Scholarship, and we send our thoughts to those affected by the heavy flooding that occurred on the island in April.

ALUMNI RAISE FUNDS FOR BUSINESS STUDENTS FROM MAUI

May 25 | The Ota residence

A BIG mahalo to Ken Ota (BBA 1991) and his wife Saedene for hosting a successful fundraiser at their beautiful private residence in Wailuku. Live music, a teppanyaki action station and cocktails were enjoyed by the 100+ alumni and friends in attendance, including many from the college's Family Business Center of Hawai'i. More than \$12,500 was raised for the Maui Alumni Business Scholarship benefitting Shidler students from Maui. Mahalo to Maui Alumni Business Scholarship recipient Aaron Monoogan for sharing his inspirational story with the crowd.



Tokyo, Japan

SAVE THE DATE

- SEPT 08 | Washington Alumni & Friends Event
- SEPT 16 | Newport Bay Alumni Yacht Cruise
- OCT 11 | Hall of Honor Awards

Details on more upcoming events at shidler.hawaii.edu/events

PHOTO GALLERY

[flickr.com/shidlercollegeofbusiness](https://www.flickr.com/photos/shidlercollegeofbusiness/)

CLASS NOTES



Krishna Dhir (MBA 1968)



Myles Murakami (BBA 1976)



Chason Ishii (BBA 1984)



Dev Strischek (MBA 1970)

1960s - 1970s

Krishna Dhir (MBA 1968) is a visiting professor at Szechenyi University where he is helping to develop Hungary's first English-language PhD program in business. He is a professor at the University of Hawai'i at Hilo and Henry Gund Professor Emeritus at Berry College. Dhir previously served as dean of the College of Business and Economics at the University of Hawai'i at Hilo and the Campbell School of Business at Berry College. Also, he led both the School of Business Administration at Penn State in Harrisburg and the business program at The Citadel in South Carolina. Dhir earned a bachelor of technology in chemical engineering from the Indian Institute of Technology - Bombay, a master of science in chemical engineering from

Michigan State University and a PhD in management science and administrative policy from the University of Colorado.

Myles Murakami (BBA 1976) and **Chason Ishii (BBA 1984)** have taken on new leadership roles at the University of Colorado. In January, Murakami transitioned into a newly-created CEO position, and Ishii replaced Murakami as the agency's president. Murakami has served as president of Atlas Insurance since 2001 and was instrumental in establishing UH West O'ahu's newly created insurance program. Previously, Ishii served as executive vice president of sales and was responsible for managing Atlas' commercial lines division. Prior to joining the company in June 2016, Ishii brought with him more than 30 years of leadership experience, including serving as president of

Green Home Solutions Hawaii, HHL Holdings LLC and Coldwell Banker Pacific Properties.

Dev Strischek (MBA 1970) has been appointed to the Private Company Council (PCC) of the Financial Accounting Standards Board (FASB) for a three-year term beginning January 1, 2018. The PCC advises the FASB on appropriate accounting treatment for private firms as well as possible alternatives within GAAP (Generally Accepted Accounting Principles) to address the needs of users of private-company financial statements. Most recently, Strischek served as senior vice president and senior credit policy officer of corporate risk management at SunTrust Banks Inc. in the Greater Atlanta Area.

Alan Tamanaha (BBA 1977) has rejoined First Hawaiian Bank as vice president and business

banking officer of the Maite branch in Guam. In his new role, Tamanaha provides credit training, underwriting supervision, and credit management for the Guam and Saipan commercial team. He holds more than 37 years of experience in the banking industry. His previous experience with First Hawaiian from 2002 to 2016 included commercial lending, relationship management, business development and credit administration.

1980s

James Mayfield (MBA 1985) was honored as the 2018 Small Business Advocate for Financial Services for the state of Hawai'i by the U.S. Small Business Administration. He was among those honored at the 31st Annual SBA Awards & Editor's Choice



From left: Ian Kitajima, Susan Eichor and Barry Taniguchi. Photo courtesy of Public Schools of Hawaii Foundation.

Shidler alumni and Hawai'i public school graduates **Susan Eichor (MBA 1990, Hall of Honor 2013)**, **Ian Kitajima (BBA 1989)**, and **Barry Taniguchi (BBA 1969, Hall of Honor 2002)** were honored at the Public Schools of Hawaii Foundation's annual banquet in April. Eichor, Kitajima and Taniguchi are recipients of the foundation's prestigious Kulia I Ka Nu'u Award, which recognizes graduates of Hawai'i's public school system who have distinguished themselves in their respective fields and made significant contributions to the community.

Eichor is president and COO of aio and a graduate of President William McKinley High School. Kitajima is the director of business development for Oceanit and a graduate of James B. Castle High School. Taniguchi is chairman and CEO of KTA Superstores and a graduate of Hilo High.



Alan Tamanaha (BBA 1977)



James Mayfield (MBA 1985)



Alyson Nakamura (BBA 1987)



Eric Yeaman (BBA 1989)

Awards luncheon in May. Mayfield is president of Island Business Brokers and has been awarded gold and silver status six times by the Small Business Administration. Mayfield is also the founding member for the Kauai Island Utility Cooperative (KIUC).

Alyson Nakamura (BBA 1987) has been named vice president of governance and sustainability for Alexander & Baldwin. In this newly created position, Nakamura will coordinate efforts across all of the organization's lines of business aimed at preserving the environment, enhancing sustainability and further refining corporate governance. Nakamura will continue to serve as Alexander & Baldwin's corporate secretary. Along with a BBA from Shidler, Nakamura earned a law degree from the University of California Davis. She serves on the board of directors of Manoa Valley Theatre

and the Alexander & Baldwin Sugar Museum.

Eric Yeaman (BBA 1989) has been named the 2017 Salesperson of the Year by Sales & Marketing Executives Honolulu (SME). He was presented with the award at SME's annual Salesperson of the Year Luncheon in March. Yeaman is the president and chief operating officer for First Hawaiian Bank. He is a 2010 Shidler Hall of Honor Award recipient and a member of the Shidler College of Business Advisory Council. In recent years, Yeaman has been honored with many accolades including the University of Hawai'i Alumni Association's Distinguished Alumni Award, *Hawaii Business Magazine's* CEO of the Year award, and he was named Financial Executive of the Year (Regional Award) by Robert Half International Inc. and the Institute of Management Accountants.

1990s

Jodene Arakaki (BBA 1991) has rejoined First Hawaiian Bank as vice president and compliance officer in the Trust Compliance Department. In her new role, Arakaki oversees compliance activities for several departments within the bank's Wealth Management Group. Previously, she served as vice president of wealth planning for the bank. Along with a BBA in accounting from the Shidler College of Business, Arakaki also holds a JD from the William S. Richardson School of Law at UH Mānoa.

Darrick Ching (MBA 1991) has been promoted to senior vice president and consumer branch banking division manager at First Hawaiian Bank. Ching oversees the bank's personal banking segments, retail planning and sales, service, and training for the bank's 62-branch network in the retail

banking group. He holds over 29 years of experience in the financial services and banking industry.

Anna Gima (BBA 1993) has been promoted to assistant vice president at Atlas Insurance Agency. Employed with Atlas since 2007, Gima has been the controller for Atlas for over two years and is responsible for the efficiencies and ongoing productivity of her department and the agency as a whole. Since taking charge of the accounting unit, her team has demonstrated a higher degree of team work and cohesiveness. In addition to a BBA in accounting and management information systems, Gima is a Certified Public Accountant and holds an Associate in General Insurance designation.

Grant Kubota (BBA 1999, MBA 2005) has been named to *Forbes Magazine's* inaugural list of America's Best-in-State Wealth Advisors. Kubota is a senior vice



Jodene Arakaki (BBA 1991)



Darrick Ching (MBA 1991)



Anna Gima (BBA 1993)

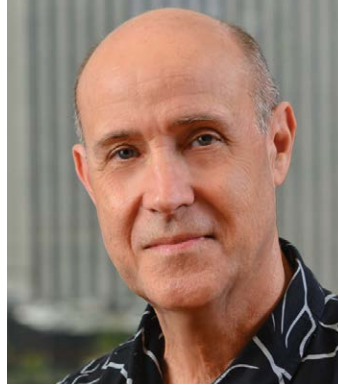


Grant Kubota (BBA 1999, MBA 2005)

CLASS NOTES



Traci (Nobuta) Rose (BBA 1995)



John Williamson (MBA 1991)



Todd Yamanaka (MBA 1994)



Trisha Gibo (BBA 2005, MBA 2013)

president and financial advisor in Morgan Stanley's Honolulu Wealth Management Office.

Traci (Nobuta) Rose (BBA 1995) is the new Franchise Owner of InXpress East Honolulu. She will head up the second U.S. franchise in Hawai'i, outside of the contiguous 48 states. InXpress provides unique shipping solutions and savings for local businesses, and specializes in international express shipping, domestic and international freight.

John Williamson (MBA 1991) has been promoted to senior vice president in Anthology's Public Relations Group. He currently oversees the firm's public affairs and government relations work. With more than 25 years of

communications experience, Williamson helps clients plan public involvement and public information programs, develop messaging disseminated through written, digital and broadcast channels, as well as plans and executes community outreach activities. In addition to an MBA from the Shidler College of Business, Williamson also holds a BA from UH Mānoa and a master's degree in english from the University of Washington.

Todd Yamanaka (MBA 1994) has been named vice president of personal lines and marketing for Island Insurance. In addition to his marketing responsibilities, Yamanaka manages Island's personal insurance division. Prior

to joining the company in 2000, he oversaw the marketing division of Central Pacific Bank. Yamanaka serves as board secretary of the Lanakila Pacific Center and is past president of PATCH Hawaii. He is also a member of the Honolulu Japanese Chamber of Commerce. Along with an MBA from the Shidler College of Business, Yamanaka holds a BBA in marketing from the University of Washington and he holds the professional designation of Chartered Property Casualty Underwriter.

2000s

Trisha Gibo (BBA 2005, MBA 2013) has been recognized in

the 2018 edition of *Chambers USA* as an "Up and Coming" labor and employment law attorney in Hawai'i. Gibo is a director and attorney for the Hawai'i labor and employment law firm ES&A. In addition to a BBA and MBA from the Shidler College of Business, Gibo also earned a law degree from the William S. Richardson School of Law at UH Mānoa. *Chambers and Partners* has published guides to the legal profession since 1990. Rankings are based on the findings of over 170 full-time researchers in markets around the world.

Michael Hatchell (BBA 2002) has joined American Savings Bank as vice president and financial consultant. He holds Series 6, 7,



Left: Mary Grace Jacot (second from right) pictured with her family at the Businesswoman of the Year gala. Above: Jacot appeared on the cover of *Guam Business*' May issue. Photos courtesy of *Guam Business Magazine*.

Mary Grace Jacot (BBA 2000) has been named the 2018 First Hawaiian Bank and *Guam Business Magazine* Businesswoman of the Year. Jacot is president and CEO of S.E.T. - Pacific, Inc., an energy systems contractor based in Tamuning, Guam. She accepted her award at the Businesswoman of the Year gala in April and was featured on the cover of the May issue of *Guam Business Magazine*.

Jacot's success in the energy industry began when she decided to pursue her life-long passion for building and creating. She and her husband Ty purchased S.E.T. - Pacific, Inc. in 2010, and shortly thereafter Jacot took on the role of president and sole owner of the company. Under her leadership, S.E.T. - Pacific, Inc. has become a major force in creating a more efficient and integrated electrical system for Guam and the Western Pacific region. "I always wanted to challenge myself by not being satisfied with the status quo," stated Jacot in a *Guam Business Magazine* article. "I wanted to prove to myself that women in construction can succeed in such a male-dominated industry."

CLASS NOTES



Michael Hatchell (BBA 2002)



Alanna Hobbs (MHRM 2009)



Darlene Navarro (BBA 2004)



Tra My Thi Nguyen (VEMBA 2007)

65 Security registrations as well as Life, Accident and Health or Sickness, Variable Life and Variable Annuities Licenses.

Alanna Hobbs (MHRM 2009) has joined G70 as human resource manager where she is responsible for managing and strategic planning for all human resource functions. Previously, Hobbs was a member of G70's design firm. She holds more than 20 years of experience in the industry and is a Certified Professional Co-Active Coach. She received her Associate Certified Coach Certification through the International Coach Federation. In addition to a masters in human resource management from the Shidler College of Business, Hobbs holds a bachelor's degree from DePauw University.

Darlene Navarro (BBA 2004) has been named global director of human resources for the electronic

table games company Interblock USA LC in Nevada. Most recently, she served as the senior corporate recruiter for Ceasars Entertainment Corporation. She has also held HR positions for companies such as East West Bridge Inc., Amazon and Harrah's Entertainment Inc.

Tra My Thi Nguyen (VEMBA 2007) has taken on the new role of chief executive officer for the PAN Group. Nguyen, who co-founded the company, will continue to serve as deputy chairwoman. The PAN Group is a leading agriculture and food company in Vietnam. Nguyen is a 2016 Shidler Hall of Honor Award recipient.

Dane Teruya (BBA 2000, EMBA 2007) has been promoted to executive vice president and chief financial officer for American Savings Bank (ASB). In his new role, he supports strategic initiatives and business

growth while leading the bank's treasury, financial planning and accounting teams. Prior to joining the bank in 2016, Teruya served as vice president and treasury manager at Central Pacific Bank. He holds nearly 20 years of banking experience. He is a former member of the board of the YMCA

of Honolulu - Nu'uuanu and served as board president of Honolulu Habitat for Humanity.

2010s

Richard Baker (BBA 2014) has joined Facebook as an operations analyst. Previously, Baker was an audit senior at Deloitte. Along with



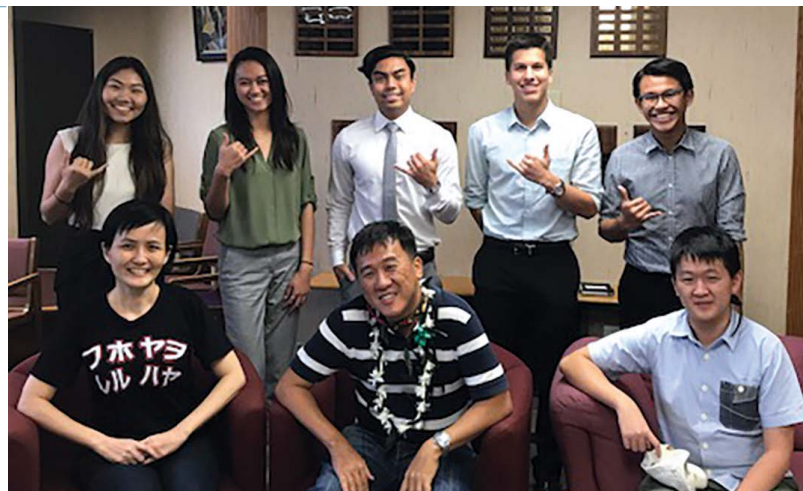
Dane Teruya (BBA 2000, EMBA 2007)



Richard Baker (BBA 2014)

Vincent Chan (MBA 2002) stopped by the Shidler College of Business in January for a casual "talk story" session with a few of Shidler's top students. Chan, who was visiting from Singapore with his family, spent over an hour with students sharing his experiences as a top business executive within Asia's aviation industry and offering his insights on the region's developing economy. He also answered questions and provided helpful career advice, encouraging the students to build their business network and follow their passions. Mahalo to Vincent and his family for taking the time to visit the Shidler College of Business and for sharing their experience, knowledge and advice with students.

Front row: Vincent Chan pictured with his wife and son. Back row: Shidler students Kelli Sunabe, Annie Lin, Tate Castillo, Nico Grigsby and Stefen Joshua Rasay.



CLASS NOTES



Czarina Caberto (BBA 2017)

a BBA from Shidler, Baker also holds a bachelor's degree in Chinese from UH Mānoa.

Czarina Caberto (BBA 2017) has joined Anthology Marketing Group as an assistant account executive for the Advertising Group. Caberto works closely with assigned account executives and account supervisors in directing, coordinating, planning, analyzing and evaluating assigned projects. In addition to her role at Anthology, Caberto works as a freelance artist,



Victor Chan (BBA 2017)

and serves as editor and client manager for Redefined Media. Prior to joining Anthology in March 2018, Caberto was a marketing and outreach coordinator with Pharmacare Hawaii.

Victor Chan (BBA 2017) has joined the University of Hawai'i Foundation as a fiscal associate. Chan recently earned his BBA in management and industrial relations from the Shidler College of Business. Prior to joining the foundation in February 2018, Chan



Daniel Chong (BBA 2015)

volunteered at a local elementary school, and worked at Kumon Learning Center as a math tutor. He is an auto enthusiast who enjoys learning about the mechanics and designs of cars, gaming, and spending time with friends and family. Chan hopes to one day continue his education and pursue an MBA at the Shidler College to support his long term goal of one day owning a business.

Daniel Chong (BBA 2015) has been promoted to strategic



Tan Trong Duong (VEMBA 2016)

marketing and communications manager for The Salvation Army - Hawaiian & Pacific Islands Division. In his new role, Chong strategizes all marketing communications, public relations and collateral for the division. In addition, he manages all functions associated with direct mail and digital strategy, marketing plans, content creation, and content marketing strategies. Previously, Chong served as direct mail and digital strategist for the division. Prior to joining



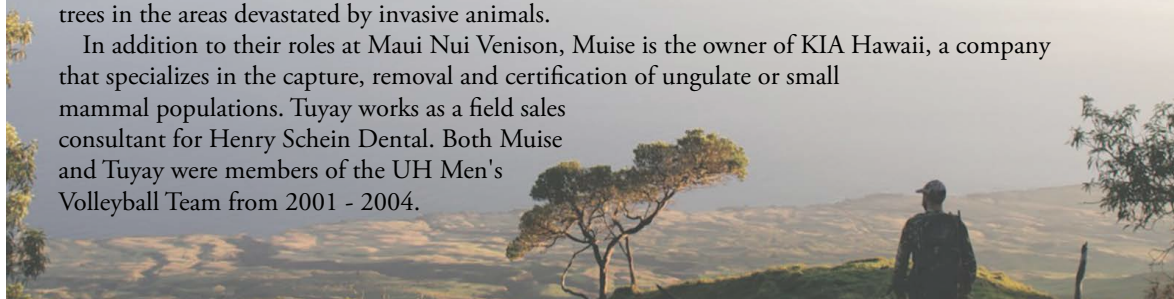
Top: Kimo Tuyay; Bottom: Jacob Muise. Photos courtesy of The Kahikinui Project and Maui Nui Venison.

Maui Nui Venison founders Kimo Tuyay (BBA 2004) and Jacob Muise (BBA 2005) are leading the way with reforestation efforts on Maui

Social entrepreneurs **Jacob Muise (BBA 2005)** and **Kimo Tuyay (BBA 2004)**, along with their business partner Min Tuyay (Kimo's wife) are helping to control the invasive Axis deer population on Maui. Their company, Maui Nui Venison, specializes in the marketing, sale and distribution of local wild-harvested USDA venison from Hawai'i. They are currently finalizing their new and improved USDA venison jerky which will be available in the upcoming months.

Recently, Muise and the Tuyays have partnered with The Kahikinui Project, in an unprecedented endeavor to humanely harvest over 2,000 invasive animals from Maui's forests. This would generate over 500,000 pounds of protein that would otherwise need to be disposed of by the State of Hawai'i. Project organizers plan to distribute the harvested meat to the Kahikinui community, households of the Department of Hawaiian Home Lands and local food banks, as well as plant thousands of native trees in the areas devastated by invasive animals.

In addition to their roles at Maui Nui Venison, Muise is the owner of KIA Hawaii, a company that specializes in the capture, removal and certification of ungulate or small mammal populations. Tuyay works as a field sales consultant for Henry Schein Dental. Both Muise and Tuyay were members of the UH Men's Volleyball Team from 2001 - 2004.





Md Maruf Hossain (MBA 2016)



Megan Jorah (MHRM 2013)



Steven Lam (BBA 2010)



Greg Matsuura (BBA 2017)

the organization in 2016, he was a social media marketing specialist for Mean Mango Marketing and a graphic designer for the Shidler College of Business.

Tan Trong Duong (VEMBA 2016) is the founder of Agile Academy, a Vietnamese company that helps individuals and organizations to develop their business agility through training programs, coaching and consulting. In addition, Duong established CodeGym, a training institution focused on supporting Vietnam's Industry 4.0, which is a current trend in automation and data exchange for manufacturing technologies.

Md Maruf Hossain (MBA 2016) has joined Mutual Trust Bank Ltd. as a management trainee. He is based in the bank's Corporate Head Office in Dhaka, Bangladesh where he is tasked with assisting in the development and implementation of superior service quality for internal and external

customers of the bank. Previously, Hossain served as a credit analyst for six years at National Bank Ltd. in Dhaka. In addition to an MBA from the Shidler College of Business, Hossain holds a BBA in international business from North South University in Bangladesh. He received a full scholarship from the Asian Development Bank-Japan Scholarship Program while attending UH Mānoa and he is an alumnus of the East-West Center.

Megan Jorah (MHRM 2013) has joined the Hawaii Employers Council (HEC) as an HR consultant providing employment law guidance and human resources advice, employee relations support and related training to member companies throughout the state. Previously, Jorah served as a human resources business partner at American Savings Bank where she provided HR consulting and advisory services. She also analyzed people-related metrics, trends and root causes

to develop solutions to help increase employee engagement, performance and results. Along with a master's in human resource management from the Shidler College of Business, Jorah earned a BA in business from UH West O'ahu.

Steven Lam (BBA 2010) has swiftly progressed his career at Atlas Insurance Agency since joining the company as an account administrator in 2015. Lam has been promoted to account manager and is now responsible for a sizable book of business. Lam recently earned his CISR designation, passed the AINS 23 Commercial Insurance course, and is astutely serving client needs with his accounting background.

Greg Matsuura (BBA 2017) has quickly established himself at Atlas Insurance Agency where he has received two promotions within one year. Matsuura is now an account manager trainee within the commercial lines unit. Prior

to graduating from UH Mānoa in May 2017 with a double major in finance and economics, Matsuura was a commercial insurance intern with Atlas.

Chi Khanh Hoang Nguyen (VEMBA 2017) celebrated the birth of her baby boy James on January 29, 2018. After graduating from the VEMBA program in Hanoi in 2017, Nguyen returned to Halong, where she currently serves as the managing director of Rock House Groups Co. Ltd., a food and beverage company.

Michael Robinson (MBA 2014) has joined the board of Bikeshare Hawaii, the managing nonprofit of the Biki bikeshare program in Honolulu. Robinson has worked for Hawai'i Pacific Health for the past 18 years where he currently is vice president of government relations and community affairs. He is active with other local nonprofit organizations serving as chair of the Hawai'i Public Health Institute and as a board member of the March of Dimes - Hawai'i Chapter. Along with an MBA from the Shidler College of Business, Robinson also holds an MA in economics from UH Mānoa.

Long Viet Trinh (VEMBA 2017) has been promoted from VAS manager to head of marketing for Gtel-Mobile JSC in Vietnam. In his new role, Trinh will oversee both the marketing and sales departments for Gtel. "It gives me a chance to apply all the knowledge I acquired from the VEMBA program to do my job more efficiently," said Trinh of his promotion.



Chi Khanh Hoang Nguyen (VEMBA 2017) with her new son James.



Michael Robinson (MBA 2014)



Long Viet Trinh (VEMBA 2017)

CLASS NOTES



Kyle Oura (MAcc 2005) and Cindy Chen (BBA 2004)

Kyle Oura (MAcc 2005) and **Cindy Chen (BBA 2004)** moved to the San Francisco Bay area in 2005 after graduating from the Shidler College of Business.

Kyle is the founder of a senior living company called Vista Living, which has communities in Arizona. He also runs real estate developments and acquisitions on the West Coast. "I spent 2010 - 2016 developing several apartment buildings, and previous to that, worked in senior living, real estate private equity, and at Deloitte audit," shared Kyle.

In 2018, Cindy celebrated 10 years in business as the owner of Kisha Studio, a fashion boutique and online store based in San Francisco that is top rated on Yelp. Many of her customers live in Hawai'i.

Kyle Oura and Cindy Chen pictured with their two children Kylie and Christopher.

Luke Untermann (BBA 2016) and surf champion Carissa Moore tie the knot

High school sweethearts **Luke Untermann (BBA 2016)** and Carissa Moore exchanged vows on December 16 at a beautiful outdoor ceremony held at a friend's estate on O'ahu. Luke and Carissa's wedding made headlines around the world as Carissa is a three-time winner of the World Surf League (WSL) Championship Tour. Luke is no stranger to media attention himself. As one of the co-founders of Banan, he has been featured in the local media for successfully taking his healthy banana-based softserve "nice cream" from concept to food truck to brick-and-mortar store thanks to a highly-successful social media and Kickstarter campaign.

Pictured at right are newlyweds Luke Untermann and Carissa Moore. Photo by Maui Maka Photography.



Bryson Murakami (BBA 2013) and Jarenn Nagaishi-Choi (BBA 2013)

Best wishes to **Jarenn Nagaishi-Choi (BBA 2013)** and **Bryson Murakami (BBA 2013)** upon their recent marriage. Bryson and Jarenn tied the knot on February 16, 2018, in Los Angeles. "We got married on our fifth anniversary which happened to be Lunar New Year - Year of the Dog! We had our wedding in L.A., reception in Honolulu, and honeymoon in Tokyo and Seoul in addition to staying at Aulani," shared Jarenn. Since Jarenn started working for The Walt Disney Company in June 2017, the couple has been to Disneyland over 20 times. She currently serves as an HR business partner for Disney and Bryson is a consultant for the global software company Infor.

Bryson Murakami and Jarenn Nagaishi-Choi pictured at their wedding reception with their "Dog of Honor" Meiko and "Best Dog" Koda.



Send in your class notes and photos

Submit your personal and professional milestones, promotions, new jobs, travel photos, birth announcements, marriages, retirements, etc. to the *Shidler Business* magazine. If possible, please submit a high-resolution photo to accompany your class note.



Submit online
shidler.hawaii.edu/news/submit



Give us a call
(808) 956-6044



Send an email
busnews@hawaii.edu



Photo courtesy of CW Associates, CPAs

Mahalo to all of the Shidler alumni at CW Associates, CPAs for their support and congratulations on 10 years of business excellence in Hawai'i!

CW Associates, CPAs is a longstanding supporter of the Shidler College of Business. Over the years, CW has provided countless students and alumni with quality internships and jobs, and consistently participates in career development and student club activities. The firm also sponsors the CW Associates, CPAs Scholarship for accounting students and is a big supporter of college events including the Hall of Honor Awards serving as title sponsor in 2017, and Business Night where they sponsor the Special Student in Accounting award. In addition, approximately 70 percent of CW's team of professionals is made up of Shidler alumni, including many of the firm's top executives who generously lend their time, resources and expertise to advance Shidler's programs and initiatives. Mahalo to CW Associates, CPAs for their support and congratulations on their tenth anniversary.

Shidler graduates at CW Associates, CPAs

Carleton Williams (BBA 1977, MBA 1984, Hall of Honor 2017), Founding Partner

Terri Fujii (BBA 1984, MAcc 1985, Hall of Honor 2007), Managing Partner

Rodney Harano (BBA 1978), Audit Partner

Mark Hayes (BBA 1984), Tax Partner

Melanie King (BBA 1992, MAcc 1994), Tax Partner & Personal Finance Specialist

Jennifer Allas (BBA 2016), Associate Auditor

Brandi Balgas (BBA 2014), Audit Senior

Tonia de Lima (MAcc 2017), Associate Auditor

Eric Fukuhara (BBA 2015), Associate Auditor

Robert Hatanaka (BBA 1976, MAcc 1983), Audit Principal

Dori Kaneshiro (BBA 2008), Tax Manager

Joella Kawamoto (BBA 1983), Office Manager

Alissa Kelly (BBA 2018), Tax Associate

Pui Him Kwok (BBA 2010), Tax Associate

Julie Layugan (BBA 2000, MAcc 2002), Tax Senior

Gavin Loo (BBA 2009), Audit Supervisor

Chelsea Maemori (MAcc 2013), Audit Senior

David Manalo (MAcc 2016), Tax Senior

Marc Miura (BBA 2007), Audit Manager

Terence Mott (MBA 2015), Audit Supervisor

Jerome Narciso (BBA 2015), Audit Senior

Grayson Nose (BBA 2002, MAcc 2003), Audit Senior Manager

Crystie Ogi (BBA 2013, MAcc 2014), Tax Supervisor

Cori Sadanaga (BBA 2012), Tax Supervisor

Maryjean Saguid (BBA 2004, MAcc 2008), Audit Supervisor

Chad Saniatan (BBA 2014), Audit Senior

Joyce Shimabukuro (BBA 2015), Associate Auditor

Kurtis Sumida (BBA 2008, MAcc 2009), Audit Manager

Lori Taira (BBA 1986, MBA 1992), Tax Senior Manager

Troy Uchida (BBA 2017), Associate Auditor

Justin Young (BBA 2015), Associate Auditor

Kira Young (BBA 2013, MAcc 2015), Tax Senior

Kimmy Yu (BBA 2016), Tax Associate

CW Associates, CPAs provides accounting, auditing, tax, and general business consulting services to businesses and nonprofit entities. With a professional staff of close to 50 accountants, including five partners, the firm was ranked as the 8th largest CPA firm in Hawai'i by *Pacific Business News'* Book of Lists in 2015, 2016, 2017, and 2018, and was awarded the 2014 Business Leadership Hawaii Award in the Best in Small Business category by *Pacific Business News*. In addition, CW Associates was selected by *Hawaii Business Magazine* as one of the Best Places to Work in the small business category for three consecutive years. Learn more at cwassociatescpas.com.

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FEATURED EVENTS FOR FALL AND WINTER 2018

JUL | 25
WED

Alumni Dine Around at the International Market Place

The Shidler Alumni Association's annual Dine Around event will be held at the International Market Place in Waikiki and features many top eateries. 5:30 - 8:30 p.m. shidler.hawaii.edu/events/dine-around-2018.

AUG | 07
TUE

Ethics in Politics with guest speakers Barbara Boxer and Colleen Hanabusa

Retired U.S. Senator Barbara Boxer and U.S. Representative Colleen Hanabusa will headline Ethics in Politics at the Will Weinstein Ethics Conversation Series, 6:00 - 7:30 p.m., Shidler College of Business, Room A-101, shidler.hawaii.edu/weinstein.

SEP | 08
SAT

Washington Alumni & Friends Event

Shidler alumni and friends are cordially invited to a networking mixer in Seattle, Washington with Dean Vance Roley. Please save the date. For event updates, visit shidler.hawaii.edu/washington-2018.

SEP | 16
SUN

Newport Bay Alumni Yacht Cruise

Shidler alumnus Bill Johnson and his wife Sue will host a networking mixer for alumni aboard their private yacht, The Dulcinea. Proceeds raised will support Shidler scholarships, 12:30 - 4:00 p.m., Slip #202, Anchorage Way, \$25 per person, shidler.hawaii.edu/newport-2018.

OCT | 11
THU

Hall of Honor Awards

Honoring Shidler alumni Mary Fastenau, Michael Hirai, David Okabe, Tayne Sekimura and Wee Loke Tang. A benefit for the Shidler Alumni Association, 5:30 p.m., Sheraton Waikiki, shidler.hawaii.edu/hall-of-honor.

DEC | 15
SAT

UH Mānoa 2018 Mid-Year Commencement Exercises

Shidler students will be participating in UH Mānoa's afternoon commencement exercises starting at 3:30 p.m. at the Stan Sheriff Center, manoa.hawaii.edu/commencement.

Shidler Events

For a listing of all upcoming events at the Shidler College of Business, visit, shidler.hawaii.edu/events.

Ways to support the Shidler College of Business

There are so many ways to support Shidler. Every gift counts, no matter the size. Learn more about how individuals, groups and businesses can support the college. Contact Unyong Nakata, executive director of development, at unyong.nakata@uhfoundation.org or (808) 286-0702.



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