

School of Accountancy Faculty meeting
October 28, 2024
12:00 pm to 2:00 pm.
PwC Room
Agenda

1. Approval of the Minutes (9/30/2024)-
2. Review the Skill development assessment.
3. Decide on recommendations of intermediate and advanced accounting subcommittees:
 - The committee concluded that fair value concepts should be emphasized in both intermediate and advanced accounting courses. There should be a shift in focus within the curriculum, emphasizing lease accounting and asset impairment more while reducing the focus on pension accounting. Discounted cash flow models should also receive greater attention in intermediate accounting to enhance students' understanding of financial valuation
4. Decide on recommendations of governmental and managerial accounting subcommittees:
 - Offer extra credit for Excel-based Connect work in introductory classes (ACC 200, ACC 210) to encourage self-learning without burdening instructors
 - Develop a plan to incorporate practical application of managerial accounting tools in Excel for business decision-making
5. Decide on recommendations of Specialized topics:
 - Offer special topics weekend seminars on governmental accounting and cost accounting, with certificates upon completion
 - Consider Saturday seminars for governmental accounting, including nonprofits, potentially offering CPE credits for professionals
6. Decide on recommendations of Tax Accounting Subcommittee:
 - The tax committee wants to lower the course number of VITA (currently 399) to a lower division course number to attract students in their first two years of education.
7. Decide on recommendations of AIS Subcommittee:
 - Change the title of ACC619 course: from the current title from Information and Assurance and Analytics to Information Technology Assurance and Analytics
8. Review and complete the Learning Assessment (to be done at the end of the meeting)