School of Accountancy Faculty meeting
December 7, 2020
9:00 a.m. to 10:30 a.m.
Minutes

Shirley Daniel, Michael Dell, Terri Fujii, Liming Guan, Boochun Jung, Manu Kaiama, Jee-Hae Lim, Myron Mitsuyasu, Gary Nishikawa, Chris Park, Tom Pearson, Hamid Pourjalali, Jenny Teruya, Mary Woollen, Tu Xu, David Yang, Edwin Young, and Jian Zhou

Daniel and Pearson provided a background on subcommittee meetings on 12/2/2020, 11/23/2020

Draft of Minutes for faculty meetings of 11/6/2020 and 10/26/2020 faculty meeting were approved.

Jung provided a short report on HARC and Pourjalali indicated that it was not clear if HARDI will be offered online or in person.

Nishikawa and Dell discussed Mentorship program and the need for having a faculty in charge of the program was emphasized.

The following items were considered. The action that was taken by the faculty is follows the item:

- Change Acc 619 coverage: AIS contents include automated aspects, IT governance, risk assessment, IT operations and controls, security, business continuity and change management. **Approved**
- Improve Data Analytics ACC649 coverage: the newly created course with a broader concept of "analytics" emphasis for accounting and business, such as audit, managerial, financial statement, and tax issues. **Approved.**
- Suggestion: add the term "ethics" in "law for accountants" and relevant topic but keep the credit hours to three (make it variable course). **Tabled.**
- Suggestion: shorten Corporate Governance to less credit (one credit), enough time to cover US Corporate Governance. **Tabled**
- Suggestion: Make fraud examination and forensic accounting to two credits may attract MAcc students and match it with one credit (such as Analytics). **Tabled until we have better information on the demand and the effects of one and two credit courses**
- Consider creating a tax center. First objective to create a tax assistantship program with a long-term view of more involvement in tax policies and research in the State of Hawaii. **Tabled until the issue is discussed with accounting students.**

Work with the Law School to:

i. Begin by coordinating on one or two classes.
ii. Offering classes as a topic course in different units (for example ACC 690).
iii. Clarify any problems relating to accepting courses in different colleges (Law and Business) towards students' degree requirements.

iv. Add professor Mirkay of the Law School to Tax curriculum subcommittee (Dell, Kawafuchi, Love, Pearson, and Woollen), and the Tax Subcommittee will continue to work on these objectives.
v. Pearson: Law School will offer a tax course (State and Local Taxation) in the Spring of 2021 semester that is a good course for our MAcc program.

The process was supported.

The meeting adjourned at 10:30 a.m.