**School of Accountancy Faculty meeting**

**2-24-2020**

**1:30 p.m. to 3:00 p.m.**

**Minutes**

**Attendees:** Shirley Daniel, Liming Guan, Jee-Hae Lim, Myron Mitsuyasu, Thomas Pearson, Chris Park, Mary Woollen, Tu Xu, David Yang (until 2:00 p.m.) Jian Zhou, and Hamid Pourjalali

Excused: Boochun Jung, Manu Ka’iama, and Jenny Teruya,

The meeting commenced at 1:30 p.m.

**Minutes:** Minutes of November 25, 2019 was approved.

Pourjalali provided a short report on HARC 2020 and 2021. He indicated that the money saved in HARC’s RCUH account will be used to support Hawaii Accounting Research Doctoral Institute (HARDI). Faculty discussed different aspects of HARC and HARDI.

Pourjalali provided a report on Acc 416 (special issues in accounting). He also provided a report on work with AICPA on developing on-line courses.

AIS committee minutes were circulated among the faculty and the committee’s recommendation was supported by the faculty unanimously:

Current coverage of AIS in Acc 409 is appropriate after the following consideration:

Extend chapters (Ch.10-Ch.11) on Data analytics:

* Introduce the AMPS model
* Introduce different types of data analytics
* Add more examples and labs (e.g. excel, Tableau, etc).

New chapter (Ch.12) to introduce emerging technologies on blockchain and artificial intelligence (AI) and their impact on accounting and auditing.

Elaborate the new components and principles of COSO ERM 2017 framework

* Update the COBIT framework using COBIT 2019.

All faculty members teaching AIS should cover the same materials.

Zhou reported that the PhD committee has recommended three applicants for the PhD program and may add another one to the list (Jaekon Jung, Fang Shen, Lidong Cui, and Qiu Zheng)

Pourjalali read Ka’iama Accounting Club report:

* Doing well, office visits (Enterprise, KKDLY), community service projects (lo`i patch) and sports day participation are good.
* mock interviews (10 CPA firms participated), Great Aloha Run, Team Bonding, Men's BB game and a movie night
* Other activities being planned currently: Aloha banquet etc. Reviewing club status of membership

Zhou will collect faculty feedback on Shidler Speaker

Pourjalali reported that the MAcc program had lost three applicants to the upcoming/new Master of Finance and indicated that it is very possible that offering of MAcc program may become impossible as the class sizes are becoming smaller. The faculty continued its support and importance of offering the MAcc program.

Pourjalali reported that the Finance Department had considered BUS 624 as a required course for the Master of Finance program. The faculty of the SOA (strongly and unanimously) disagreed that BUS 624 is an appropriate course for Master of Finance students to take.

Pourjalali will develop a due date calendar for issues relevant to the faculty.

The following policies will be reviewed and updated by the selected faculty members:

* Tenure and promotion standards for the SOA.
* School of Accountancy procedures governing tenure, promotion, and contract renewal and recommendation of the Director

These two policies will be reviewed by Pearson, Lim, Xu, and Park. In their review they will consider “ Shidler College of Business criteria for tenure and promotion of Instructional Faculty (revised 2016, supplementing the University of Hawaii at Manoa Criteria).”

* SOA's Advancement Fund Management Committee

This policy will be reviewed by the Fund Committee (Jung, Daniel, Teruya, and Yang).

Meeting was adjourned at 3:00 p.m.